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15 August 2016

TO ALL CREDITORS AND SHAREHOLDERS

In the matter of the Companies Act 1981

And in the matter of

**C&J Energy Services Ltd. (In Provisional Liquidation) Reg No. 42239
and
C&J Corporate Services (Bermuda) Ltd. (In Provisional Liquidation) Reg No. 50205
(Collectively “the Companies”)**

On July 20, 2016, the Companies, together with a number of C&J affiliates commenced voluntary reorganization proceedings under chapter 11 of title 11 the United States Code. The chapter 11 proceedings are currently pending in the United States Bankruptcy Court for the Southern District Court of Texas, Houston Division (the “**US Court**”). On July 20, 2016, the Companies also resolved to commence ancillary provisional liquidation proceedings in Bermuda.

On the July 22, 2016 the Supreme Court of Bermuda (the “**Bermuda Court**”) made an order appointing Grant Lyon and myself as Joint Provisional Liquidators (“**JPLs**”) over the Companies with limited powers. As a result of the JPLs’ appointment, no actions or proceedings may be commenced in Bermuda against the Companies without leave of the Bermuda Court. Under the order appointing the JPLs, they have, among other things, been empowered to oversee continuation of the Companies’ businesses under the control of their existing boards of directors in effecting a reorganization and/or refinancing, as applicable, and under the supervision of the Bermuda Court and the US Court.

Should you have questions or concerns relating to the **Provisional Liquidation**, please do not hesitate to contact:

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Yours faithfully,

Mathew Clingerman
Joint Provisional Liquidator

C&J Energy Services, Ltd. (In Provisional Liquidation)
C&J Corporate Services Bermuda, Ltd. (In Provisional Liquidation)