

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

)	Chapter 11
In re:)	
)	
EMERALD OIL, INC., <i>et al.</i> , ¹)	Case No. 16-10704 (KG)
)	
)	(Jointly Administered)
Debtors.)	
)	Re: Docket Nos. 336 and 343

Hearing: July 26, 2016 at 2:00 p.m. (prevailing Eastern Time)

AMENDED² NOTICE OF HEARING ON DEBTORS' MOTION FOR ENTRY OF (I) AN ORDER (A) APPROVING BIDDING PROCEDURES AND BID PROTECTIONS IN CONNECTION WITH THE SALE OF SUBSTANTIALLY ALL OF THE DEBTORS' ASSETS, (B) APPROVING THE FORM AND MANNER OF NOTICE THEREOF, (C) SCHEDULING AN AUCTION AND SALE HEARING, (D) APPROVING PROCEDURES FOR THE ASSUMPTION AND ASSIGNMENT OF CONTRACTS, AND (E) GRANTING RELATED RELIEF AND (II) AN ORDER (A) APPROVING THE ASSET PURCHASE AGREEMENT BETWEEN THE DEBTORS AND THE PURCHASER, AND (B) AUTHORIZING THE SALE OF SUBSTANTIALLY ALL OF THE DEBTORS' ASSETS FREE AND CLEAR OF LIENS, CLAIMS, ENCUMBRANCES, AND INTERESTS, (C) AUTHORIZING THE ASSUMPTION AND ASSIGNMENT OF CONTRACTS, AND (D) GRANTING RELATED RELIEF

TO: (a) the Office of the United States Trustee for the District of Delaware; (b) co-counsel for the Committee; (c) the administrative agent under the Debtors' prepetition credit facility; (d) counsel to the administrative agent under the Debtors' prepetition credit facility; (e) the indenture trustee for the Debtors' 2.00% convertible senior notes due 2019; (f) the agent under the Debtors' debtor-in-possession credit facility; (g) counsel to the agent under the Debtors' debtor-in-possession credit facility; (h) the United States Attorney's Office for the District of Delaware; (i) the Internal Revenue Service; (j) the Environmental Protection Agency; (k) the office of the attorneys general for the states in which the Debtors operate; (l) the Securities and Exchange Commission; (m) the United States Bureau of Land Management; (n) the Stalking Horse Purchasers; and (m) any party that has requested notice pursuant to Bankruptcy Rule 2002

PLEASE TAKE NOTICE that on May 25, 2016, the above captioned debtors and debtors in possession (collectively, the “Debtors”) filed the attached *Debtors’ Motion for Entry of*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Emerald Oil, Inc. (9000); Emerald DB, LLC (2933); Emerald NWB, LLC (7528); Emerald WB LLC (8929); and EOX Marketing, LLC (4887). The location of the Debtors' service address is: 200 Columbine Street, Suite 500, Denver, Colorado 80206.

² This notice reflects the rescheduled hearing date of July 26, 2016 at 2:00 p.m. (Eastern Standard Time).

(I) An Order (A) Approving Bidding Procedures and Bid Protections in Connection with the Sale of Substantially All of the Debtors' Assets, (B) Approving the Form and Manner of Notice Thereof, (C) Scheduling an Auction and Sale Hearing, (D) Approving Procedures for Assumption and Assignment of Contracts, and (E) Granted Related Relief and (II) An Order (A) Approving the Asset Purchase Agreement Between the Debtors and the Purchaser, And (B) Authorizing the Sale of Substantially all of the Debtors' Assets Free and Clear of Liens, Claims, Encumbrances, and Interests, (C) Authorizing the Assumption and Assignment of Contracts, and (D) Granting Related Relief [Docket No. 336] (the “Motion”) with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the “Bankruptcy Court”). A copy of the Motion was previously served upon you.

PLEASE TAKE FURTHER NOTICE that on May 26, 2016, the Debtors filed the *Notice of Filing of Corrected Stalking Horse Purchase Agreement* [Docket No. 343] (the “Corrected Stalking Horse Purchase Agreement”). A copy of the Corrected Stalking Horse Purchase Agreement was previously served upon you.

PLEASE TAKE FURTHER NOTICE THAT A HEARING ON THE MOTION WILL BE HELD BEFORE THE HONORABLE KEVIN GROSS AT THE UNITED STATES BANKRUPTCY COURT, 824 MARKET STREET, SIXTH FLOOR, COURTROOM #3, WILMINGTON, DELAWARE 19801 ON JULY 26, 2016 AT 2:00 P.M. PREVAILING EASTERN TIME.

Wilmington, Delaware
Dated: July 5, 2016

/s/ Joseph M. Mulvihill

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