

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF IOWA**

In re:)	Case No. 16-01825-als11
)	
FANSTEEL FOUNDRY CORPORATION, fdba WELLMAN DYNAMICS CORP.)	Chapter 11
)	
Debtor and Debtor in Possession)	Hon Anita L. Shodeen
)	
P.O. Box 391)	FIRST AMENDMENT TO JOINT COMBINED DISCLOSURE STATEMENT AND PLAN DATED JUNE 22, 2018
Creston, IA 50801)	
)	
EIN: 36-3198501)	Confirmation Hearing: July 27, 2018
)	Time: 9:00 a.m.
)	Courtroom: 1

The Plan Proponent, Fansteel Foundry Corporation, fdba Wellman Dynamics Corp. (“WDC Debtor”) and the Official Committee of Unsecured Creditors of the WDC Debtor (“Committee”)(collectively, the “Plan Proponent”), at the request of the Court, respectfully files this First Amendment to the Joint Combined Disclosure Statement and Plan of Liquidation Dated June 22, 2018 (“Plan”) and (“First Amendment”) as follows:

1. The defined term “Fansteel Delaware Plan” on Page 8 is hereby deleted.
2. The defined term “Pension Plans” on Page 10 is amended as follows:

“Pension Plans: (i) a defined benefit pension plan known as the Wellman Dynamics Corporation Salaried Employees’ Retirement Plan (the “Single Employer Pension Plan”). The Single-Employer Pension Plan is covered by Title IV of the Employee Retirement Income Security Act of 1974, as amended 29 U.S.C. §§ 1301-1461 (2012, Supp. II 2014) (“ERISA”); and (ii) the Multi-Employer Pension Plans maintained by or for the benefit of the WDC Debtor and its employees with the Central Pension Fund of IUOE (“Central Pension Fund”); GMP and Employers Pension Plan (“GMP”); and IAM National Pension Fund (“IAM”) (together, the “Multi-Employer Pension Plans”).”

3. Article III entitled “Background on WDC Debtor; Events Leading to Filing of the Bankruptcy Case; and Matters Arising During the Case” is amended to include the following: “During the course of the Case many disputes involving litigation and otherwise have arisen between certain parties to the Case. A mediator was appointed in the Case by Order of the Court. The parties spent considerable time in mediation negotiating the terms and provisions of a sale of the WDC Assets pursuant to 11 U.S.C. §363 and a plan support agreement in the form of the Memorandum of Understanding defined herein. As a result of the mediation and extensive negotiations, the §363 sale was conducted, approved by the Court, and the Plan subsequently negotiated and filed. A true and exact copy of the court’s docket for the Case, and copies of any and all pleadings and documents identified on the case docket, can be retrieved from the Court through the PACER system, or will be provided to you at no expense by requesting same from either Counsel for the WDC Debtor or Counsel for the Committee.”

Date: June 26, 2018

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CERTIFICATE OF SERVICE: This document was served electronically on parties who receive electronic notice through CM/ECF as listed on CM/ECF's notice of electronic filing./s/

Pamela Carpe