

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF IOWA

In the Matter of Jointly Administered:

Fansteel, Inc.

Case No. **16-01823-als11 (lead case)**

Debtor

Wellman Dynamics Corporation, Inc.

Case No. **16-01825-als11**

Debtor

Wellman Dynamics Machinery & Assembly, Inc.

Case No. **16-01827-als11**

Debtor

ORDER

(date entered on docket: January 17, 2017)

At a previous hearing the Court proposed that the disclosure statement and confirmation hearings in the above cases could be heard simultaneously. After reviewing the disclosure statements filed on January 11, 2017 the Court FINDS that:

1. Each Debtor identified in the above caption filed a disclosure statement and plan in their respective cases on January 11, 2017.
2. Adequate information in the disclosure statement is required as set forth in 11 U.S.C. §1125(a).
3. The disclosure statements filed by the Debtors listed above fail to contain adequate information related to several issues, including but not limited to: details on the status and terms of the post-petition financing; the identity and interests to be held by officers, directors and equity interests of the reorganized debtor(s); details regarding the Collateral Trust Agreement and Trustee; and inconsistencies in the amount to be funded to the Collateral Trust.
4. A disclosure statement hearing is necessary to address these issues and any other that may be raised by other parties in the case.

It is hereby ORDERED that:

1. A hearing on the Disclosure Statement will be held on February 16, 2017 at 1:00 p.m.
2. Debtor's counsel shall serve a copy of the Disclosure Statement on the appropriate parties pursuant to Bankruptcy Rule 2002(b) with a bar date notice for objections to be filed no later than February 6, 2017, and the time and date of the hearing on Disclosure Statement.
3. Upon approval of Disclosure Statement a Confirmation Hearing will be scheduled.

/s/ Anita L. Shodeen
Anita L. Shodeen
U.S. Bankruptcy Judge

Parties receiving this order from the Clerk of Court:

- Electronic Filers in this Chapter Case
 Everyone in this Chapter Case
 Others: