

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MINNESOTA		ADMINISTRATIVE EXPENSE PROOF OF CLAIM FORM Chapter 11		THIS SPACE IS FOR COURT USE ONLY
Name of Debtor: (See list of Debtor names below)		Case Number: (See list Below)		
Name of Creditor (The person or other entity to whom the debtor owes money or property):		<input type="checkbox"/> Check box if you are aware that anyone else has filed an Administrative claim relating to your claim. Attach a copy or statement giving particulars. <input type="checkbox"/> Check box if the address differs from the address on the envelope sent to you by the court.		
Name and address where notices should be sent:				
ACCOUNT OR OTHER NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR:		Check here if this claim: <input type="checkbox"/> replaces a previously filed claim, <input type="checkbox"/> amends a previously filed claim dated: _____		
1. BASIS FOR CLAIM <input type="checkbox"/> Goods Sold <input type="checkbox"/> Services performed <input type="checkbox"/> Money loaned <input type="checkbox"/> Personal injury/wrongful death <input type="checkbox"/> Taxes <input type="checkbox"/> Other (Describe briefly)		2. CLASSIFICATION OF CLAIM <input type="checkbox"/> Administrative Expense Claim Under 11 U.S.C. §503, §507, §365(d)(3) or §365(d)(5) arising on or between May 5, 2015 and February 22, 2018.		
3. DATE OR PERIOD DURING WHICH ADMINISTRATIVE DEBT WAS INCURRED:		4. IF COURT JUDGMENT, DATE OBTAINED:		
5. AMOUNT OF ADMINISTRATIVE EXPENSE CLAIM: \$ _____ <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.				
6. This claim should be completed in English and in U.S. dollars. 7. SUPPORTING DOCUMENTS: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, or evidence of security interests. If the documents are not available, explain. If the documents are voluminous, attach a summary. 8. CREDITS AND SETOFFS: The amount of all payments on this claim should be credited and deducted for the purpose of making this administrative expense claim. In filing this claim, claimant represents that it has deducted all amounts that claimant owes to debtor that arose prior to February 22, 2018. 9. This claim is filed as an administrative expense claim under either 11 U.S.C. §503, §507, §365(d)(3) or §365(d)(5).				THIS SPACE IS FOR COURT USE ONLY
10. SIGNATURE: (See instruction #10 on reverse side) Check the appropriate box. <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> I am the creditor <input type="checkbox"/> I am the creditor's authorized agent </div> <div> <input type="checkbox"/> I am the trustee, or the debtor, or their authorized agent. (See Bankruptcy Rule 3004) </div> <div> <input type="checkbox"/> I am guarantor, surety, indorser, or other codebtor. (See Bankruptcy Rule 3005) </div> </div> <p>I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information and reasonable belief.</p> <div style="display: flex; justify-content: space-between;"> <div> Print name: _____ Title: _____ Company: _____ Address and telephone number (if different from notice address above): _____ </div> <div> Telephone number: _____ Email: _____ _____ (Signature) </div> <div> _____ (Date) </div> </div>				
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.				
THE DEBTORS				
Magnetation LLC, Case No.: 15-50307; EIN No.: 27-2911462				
Mag Lands, LLC, Case No.: 15-50308, EIN No.: 38-3873147				
Mag Finance Corp., Case No.: 15-50309, EIN No.: 90-0980513				
Mag Mining, LLC, Case No.: 15-50310, EIN No.: 61-1712234				
Mag Pellet LLC, Case No.: 15-50311; EIN No.: 61-1688690				

INSTRUCTIONS FOR ADMINISTRATIVE EXPENSE PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, exceptions to these general rules may apply.

Items to be completed in Administrative Expense Proof of Claim form (If not already filled in)

Name of Debtor and Case Number:

A complete list of Debtors with corresponding case numbers is listed on the reverse side. You **MUST** fill in the specific Debtor against which your administrative expense claim is being asserted and the case number of that Debtor's bankruptcy case. If you are asserting claims against more than one Debtor, you **MUST** file a separate administrative expense proof of claim for each Debtor.

Information About Administrative Expense Creditor:

Complete the section giving the name and address of the creditor to whom the debtor owes money or property, and the debtor's account number, if any. If anyone else has already filed an administrative expense proof of claim relating to this debt, if your address differs from that to which the court sent notice, or if this administrative expense proof of claim replaces or changes an administrative expense proof of claim that was already filed, check, the appropriate box on the form.

1. Basis for Claim:

Check the type of debt for which the administrative expense proof of claim is being filed. If the type of debt is not listed, check "Other" and briefly describe the type of debt.

2. Classification of Claim:

Check the type of administrative expense claim.

3. Date Administrative Debt Incurred:

Fill in the date when the debt first was owed by the debtor.

4. Court Judgments:

If you have a court judgment for this debt, state the date the court entered the judgment.

5. Total Amount of Administrative Expense Claim:

Fill in the applicable amounts of the entire administrative expense proof of claim. If interest or other charges in addition to the principal amount of the administrative expense proof of claim are

included, check the appropriate place on the form and attach an itemization of the interest and charges.

6. Language and Currency:

This administrative expense claim should be completed in English and in U.S. dollars.

7. Supporting Documents:

Attach redacted copies of any documents that show the debt exists. You may also attach a summary in addition to the documents themselves. Do not send original documents, as attachments may be destroyed after scanning.

8. Credits and Setoffs:

An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

9. Administrative Claim:

This claim is filed as an administrative expense claim under either 11 U.S.C. §503, §507, §365(d)(3) or §365(d)(5).

10. Date and Signature:

The individual completing this proof of claim must sign and date it. FRBP 9011. If you sign this form, you declare under penalty of perjury that the information provided is true and correct to the best of your knowledge, information, and reasonable belief. Your signature is also a certification that the claim meets the requirements of FRBP 9011(b). Whether the claim is filed electronically or in person, if your name is on the signature line, you are responsible for the declaration. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. If the claim is filed by an authorized agent, provide both the name of the individual filing the claim and the name of the agent. If the authorized agent is a servicer, identify the corporate servicer as the company. Criminal penalties apply for making a false statement on a proof of claim.

DEFINITIONS

Debtor

A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

Creditor

A creditor is a person, corporation, or other entity to whom debtor owes a debt.

Administrative Claim

An administrative claim is the creditor's right to receive payment for a debt owed by the debtor arising on or after the date of the bankruptcy filing.

Proof of Claim

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the debtor.

Redacted

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor must show only the last four digits of any social-security, individual's tax-identification, or financial-account number, only the initials of a minor's name, and only the year of any person's date of birth.

INFORMATION

Acknowledgment of Filing of Claim

To receive acknowledgment of your filing, you may enclose a stamped self-addressed envelope and a copy of this proof of claim.

Offers to Purchase a Claim

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 *et seq.*), and any applicable orders of the bankruptcy court.