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Romano's Macaroni Grill Files Voluntary Chapter 11 Restaurants Open Nationwide

DENVER (Oct. 18, 2017) – On October 18th Romano's Macaroni Grill filed petitions with the U.S. Bankruptcy Court in the District of Delaware seeking reorganization under Chapter 11 of the U.S. Bankruptcy Code. The filings are part of a consensual plan by the Company's owners and its lenders to shed the Company of legacy liabilities that have been accumulated through multiple ownership changes and have burdened the Company for several years. The Company strived to reach an out of court settlement with the landlords of closed units, to optimize the company's operations, however, a global settlement was not reached and the decision was made to file for Chapter 11 as a more prudent course of action.

Redrock Partners, LLC bought the Company from Ignite Restaurant Group in April 2015 and the ownership group has invested time and money in rebuilding the business, strengthening the platform and eliminating legacy liabilities. In May of 2017 Riesen Funding purchased Monfort Family Limited Partnership 1's 50 percent interest of Redrock and engaged Mackinac Partners, a national restructuring and turnaround firm with deep restaurant expertise.

The Company is focused on key operational initiatives to improve the guest experience, recognizing the thousands of team members who serve the millions of Macaroni Grill guests each and every day and investing in the future of the business to recapture its place as the leader in the casual dining space.

About Romano's Macaroni Grill®

[Romano's Macaroni Grill](#) is an Italian restaurant brand founded in 1988. Inspired by Italian country cuisine, Macaroni Grill believes in an open kitchen that allows guests to see its ingredients and preparation techniques that blend Italian traditions with progressive culinary inspiration in a polished casual atmosphere. Previously named the No. 1 Italian Restaurant Chain in America by a *Nation's Restaurant News* consumer survey, Macaroni Grill has 93 company-owned locations in 25 states.

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