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Counsel for Robert P. Mosier,
Receiver

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA, SOUTHERN DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

KENT R.E. WHITNEY, DAVID LEE
PARRISH, THE CHURCH FOR
THE HEALTHY SELF A/K/A CHS
TRUST, AND CHS ASSET
MANAGEMENT, INC.,

Defendants.

Case No. 8:19-CV-499-JVS-KES

**THIRD QUARTERLY STATUS
REPORT OF THE RECEIVER
PURSUANT TO SECTION XIII OF
THE ORDER APPOINTING
RECEIVER**

[No hearing required]

Pursuant to Section XIII of the *Amended Order Appointing Receiver* (the "Receiver Order"), Robert P. Mosier, the Court-appointed receiver (the "Receiver") for Kent R.E. Whitney, David Lee Parrish, Church for the Healthy Self ("CHS"), CHS Asset Management, Inc., Ngoc Ha Nguyen, and iCare Financial Solution, Inc. ("iCare" and, together with the other receivership defendants, the "Defendants"), submits this third quarterly status report to inform the Court of the efforts made during the past calendar quarter to fulfill the Receiver's duties as set forth in the Receiver Order. The information in this report is based upon seven months of investigation,

1 discussions with investors, and a review and analysis of limited records and
2 computer data. The observations and conclusions below remain subject to
3 change as new information is received.

4
5 **I. SUMMARY OF OPERATIONS**

6 **A. The Securities and Exchange Commission Amended the**
7 **Complaint and the Court Expanded the Scope of the**
8 **Receivership Estate to Include Ngoc Ha Nguyen and iCare**
9 **Financial Solution, Inc.**

10 The most significant development during this quarter was the filing of
11 the SEC's amended complaint on September 11, 2019, and the Court
12 granting the SEC's motion to expand the scope the receivership estates to
13 include Ngoc Ha Nguyen and iCare Financial Solution, Inc. by an order
14 entered on September 12, 2019. This (a) brought in \$556,000 of cash that
15 had been frozen since shortly after the Receiver's appointment on March 14,
16 2019, (b) confirmed that the iCare investors are part of the receivership
17 estates (that paves the way for the Receiver to now commence an investor
18 claims review process), and (c) added other assets, including two homes
19 that were owned by Ngoc Ha Nguyen that the Receiver believes she
20 fraudulently conveyed in August 2019 and that are now the subject of
21 recovery for the benefit of the investors. The Receiver has encountered
22 difficulty serving the defendants in that litigation and may need to seek
23 permission from the Court to use an alternative method of service. Another
24 significant development was the turnover of \$5.2 million from the U.S.
25 Attorney's office that had been confiscated by the FBI just prior to the
26 Receiver's appointment.

27 The Receiver has attempted to obtain the cooperation of Ngoc Ha
28 Nguyen to identify assets and to obtain control of any valuable personal

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1 property that she owns, but Ms. Nguyen has broadly asserted her Fifth
2 Amendment privilege to not incriminate herself. The Receiver believes that
3 some of the things that she has refused to do, such as to turn her cell phone
4 and computer over to have them imaged, are not protected by the privilege
5 and may seek judicial intervention to resolve this issue.

6 **B. The Continued Identification of Investors and Calculation of**
7 **Their Net Investments**

8 The Receiver's staff continued to refine the calculation of the net
9 investment amount per investor. This data will be the focus of a soon-to-be-
10 filed motion to approve a proposed claims review procedure to be conducted by
11 the Receiver's staff. The goal of the claims review process is to confirm the
12 amount of net investment that each investor holds based on a methodology that
13 will be submitted to investors only after Court approval. The Receiver's
14 forecast is that the process of working with investors to confirm their net
15 investment numbers may be long and arduous given the absence of
16 comprehensive records and the inconsistent and poor quality of the records
17 that do exist and that erroneously reflect each investor's monthly account
18 balance prior to the Receiver's appointment.

19 **C. Communication with Investors**

20 Attached as Exhibit "A" is a letter that the Receiver mailed to investors
21 on September 23, 2019. It gives a status update for the case and continues
22 the dialogue of confirming each investor's net investment amount. The letter
23 also discloses that defendant Kent Whitney and colleagues held a meeting
24 in the San Jose area with select investors, and the Receiver cautions
25 investors to be on their guard regarding any further attempts to meet with
26 the Defendants or communications from the Defendants seeking more
27 investment money from the investors.

1 **D. Preliminary Net Investment Summary**

2 The to-date analysis shows that CHS and iCare have 440 investors with
3 503 accounts (excluding insiders) for a total net investment of \$28.6 million.
4 These continue to be preliminary numbers and are subject to adjustment
5 through the claims process.

6 Thus far, the Receiver has identified twenty-seven insiders with an
7 alleged gross investment of \$9.8 million, an amount that is not included in the
8 number above. The status of the accounts in the name of these and any other
9 subsequently-identified insiders will be determined by the Court.

10 **E. Possible Clawbacks for Commissions, Net Winners, and**
11 **Others Who Are Similarly Situated**

12 The Receiver has made significant progress in identifying those
13 investors who received their investment back, plus a fraudulent return on
14 their investment. The Receiver has also identified the parties who received
15 commissions or other payments as part of the Receivership Defendants'
16 fraud without providing value to CHS or iCare. Some of these claims may
17 be significant. For instance, CHS made payments to American Express in
18 excess of \$3 million for charges related to Kent Whitney's personal account.
19 The Receiver intends to pursue these actions on a contingency fee basis
20 and expects to seek permission from the Court in the fourth quarter to
21 pursue these actions with the contingency fee structure.

22 **F. Potential Claims Against Financial Institutions**

23 The Receiver has identified potential claims that the receivership
24 estates and/or the investors may have against financial institutions and is in
25 discussions with at least one law firm to determine its interest in pursuing
26 these claims on a contingency fee basis. Once the Receiver has identified
27 the law firm to pursue these claims and to the extent that the claims belong
28

1 to the receivership estates, the Receiver will seek permission from the Court
2 to pursue them with a contingency fee structure.

3 4 **II. ACCOUNTING SUMMARY**

5 **A. Receipts and Disbursements**

6 Attached as Exhibit "B" is a detailed summary of cash receipts and
7 disbursements from March 14, 2019 through September 30, 2019. As of
8 September 30, 2019, the Receiver had collected \$6,032,506 and had
9 disbursed \$189,094 for the costs of the receivership estates. \$5,743,250 of
10 the receipts were collected in the third quarter. The cash balance as of
11 September 30, 2019, was \$5,843,413.

12 **B. Summary of Assets**

13 Exhibit "C" is an updated, current list of assets held by the receivership
14 estates. The amount of cash on hand includes \$203,932.67 in an account in
15 the name of a restaurant that used to be owned indirectly by Ngoc Ha
16 Nguyen. The account was frozen in March 2019 and remains frozen, and
17 the Receiver is in the process of preparing a motion to formally bring that
18 account into the receivership estate because investor funds flowed through
19 it.

20 The combined cash recovered by the receivership estates, including
21 still-frozen bank accounts, is approximately \$6.2 million. If the Receiver
22 prevails on the fraudulent transfer actions related to the two properties that
23 Ngoc Ha Nguyen transferred in August 2019 and is able to sell those
24 properties, then that would bring in another \$1.2 to \$1.4 million into the
25 receivership estates. There are still two inconsequential autos to be sold.
26 The total of potential assets including frozen cash, real estate that is subject
27 to recovery, and autos is \$7.5 to \$7.7 million. The Receiver anticipates that
28

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the recovery of the real estate and possibly the remaining frozen cash may be opposed.

III. ACCRUED AND UNPAID ADMINISTRATIVE EXPENSES

From July 1, 2019, through September 30, 2019, the Receiver and his staff incurred fees of \$67,940.70 and costs of \$1,273.35 that will be the subject of a fee application expected to be filed in December. During this same period, the Receiver's counsel incurred fees of \$45,346.05 and costs of \$8,819.81, which will similarly be the subject of a forthcoming fee application. For the period of March 14, 2019, through June 30, 2019, the Receiver's counsel has unpaid fees of \$29,219.31 because it only sought and obtained authorization to pay 80% of its fees. It will seek payment of the remainder at the end of the case.

IV. RECOMMENDATION REGARDING RECEIVERSHIP

The Receiver remains keenly aware of his duty to efficiently administer the receivership estates in a manner that maximizes the distribution that investors will receive. Given the recent addition of iCare and Ngoc Ha Nguyen to the receivership estates and the pending and anticipated litigation, the receivership is expected to continue through at least 2019, but likely longer.

Respectfully submitted,

DATED: November 8, 2019

SMILEY WANG-EKVALL, LLP

By: /s/ Kyra E. Andrassy

Kyra E. Andrassy

Counsel for Robert P. Mosier, Receiver

EXHIBIT "A"

Mosier & Company, Inc.

Federal Equity Receiver
3151 Airway Avenue, Suite A-1
Costa Mesa, California 92626
(714) 432-0800 Fax (714) 432-7329
www.MosierCo.com

President & Managing Partner
Robert P. Mosier

E-Mail Addresses
RMosier@MosierCo.com

September 23, 2019

Consulting Professionals
Craig M. Collins, CPA
James G. LeSieur, Project Coordinator
John Green, Field Agent
Nancy Michenaud, Controller
Aurora Bloom, Assistant Controller
Kristina Godinez, Paralegal

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NMichenaud@MosierCo.com
Abloom@MosierCo.com
KGodinez@MosierCo.com

To: Investor Name
Investor Address
Investor City, State, Zip

RE: Receivership of Kent R. E. Whitney, David L. Parrish, The Church of the Healthy Self AKA CHS Trust, CHS Asset Management, Inc., Ngoc Ha T. Nguyen, and iCare Financial Solution, Inc. (collectively "CHS or the Defendants"). Website: www.donlinrecano.com/receivership

Dear Investor:

As you may know, I am the Receiver appointed over the above entities by the United States District Court in Santa Ana, California by court orders entered on March 14, 2019, and September 12, 2019. I am writing this letter to update you on my progress over the past six months and to let you know what to expect in the coming months.

1. Overview: This case began in March 2019 with litigation brought by the Securities & Exchange Commission against Church for the Healthy Self, also known as CHS Trust, CHS Asset Management, Inc., Kent R.E. Whitney, and David Lee Parrish. Last week, the District Court granted the SEC's application to expand the scope of the receivership estate to formally include iCare Financial Solution, Inc. ("iCare"), and Ngoc Ha T. Nguyen. In addition, the SEC added a number of other defendants to this action, including some of CHS's key former employees. In its simplest form, my job as Receiver is to recover as much as I can for investors, to determine the amount of their investments, and to distribute the funds that remain after the costs of the receivership are deducted on a pro-rata basis to the investors.

Since my appointment, I have located approximately \$1,029,746 in funds that I believe belong to the Defendants and I have either already brought those funds into the receivership estate or am in the process of doing so. I have sold some personal property belonging to Mr. Whitney and Mr. Parrish, and the estate received \$54,194 in net proceeds as a result. Prior to my appointment, the FBI seized \$5.134 million in cash from bank accounts belonging to CHS and I am now in possession of that money so that it can be more efficiently distributed to investors. We are still in the process of identifying assets and claims for recovery against third parties, and with Ms. Nguyen and iCare newly-added to the receivership, this process will continue for at least a year or two more, if not longer. Because the Defendants appear to have squandered the majority of the money invested by investors on commissions, personal living expenses and other self-enriching measures, it is extremely unlikely that investors will receive all

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CHS Trust Investor Letter
September 23, 2019
Page 2

or even a significant portion of their money back, but I am committed to continue to locate and recover additional funds wherever possible, including the possibility of litigation proceeds from third party accomplices such as participating banks and financial institutions – you will receive additional information about this later.

2. Amount of Net Investments and Claims Process: So far, I have identified approximately \$28.9 million in net investments. After I complete the process of verifying that number, I will file a motion with the Court seeking approval of a claim procedure. If the Court approves that motion, I will send a letter to each investor with the amount of their net investment, which is defined as your original investment plus any additional investment, minus any withdrawals or bills that were paid for your benefit (counting as a withdrawal). The net investment will also not include any monthly interest since we know that these monthly growth or appreciation numbers were fictitious. If you agree with the amount in the letter that will be mailed to you, then you will not need to do anything else. If you disagree with the amount in the letter, you will have an opportunity to complete a claim form and to provide documentation to support your revised claim.. Any disagreements that we cannot resolve informally will be resolved by the Court. I intend to seek Court approval to make an interim distribution when it is appropriate to do so, but I cannot yet tell you when that will be.

3. Warning About E-Mails: I have become aware that some investors have received emails by people pretending to be affiliated with the receivership and its professionals. These emails are not communications from or on behalf of me and are scams. Although we will respond to emails sent to us, the only way that I am communicating with all investors is through the mail or on the website. If you receive an email or other communication that is suspicious, please contact me or my office to verify whether it is legitimate.

4. Meeting of Investors with Ngoc Ha T. Nguyen and Kent Whitney: We are aware of at least one meeting of CHS and iCare investors hosted by Ha Nguyen and Kent Whitney recently in the San Jose area. These are unauthorized, in violation of the temporary restraining order and misinformation was reported (including the fact that the Receiver was supposedly holding all of the investor funds). If you are invited to attend such a meeting in the future, I recommend that you decline. The information being presented is not accurate and, as noted, is in violation of existing Court orders.

Should you have any questions, please e-mail me at rmosier@mosierco.com. Please also continue to monitor the website at <https://www.donlinrecano.com/Clients/mosier/Index>. We remain keenly aware of the difficulties, financial and emotional, that this apparent fraud has imposed on you and your family. We remain committed to working diligently to resolve the matter as favorably as possible.

Sincerely yours,

Robert P. Mosier
Receiver

EXHIBIT "B"

**RECEIVERSHIP ESTATE of the CHURCH for the HEALTHY SELF
SCHEDULE of CASH RECEIPTS and DISBURSEMENTS for the PERIOD SINCE
the BEGINNING of the CASE on MARCH 14, 2019 through SEPTEMBER 30, 2019**

			UNRESTRICTED BANK ACCOUNTS					RESTRICTED BANK ACCOUNTS	
			CHURCH for the ACCOUNT # 8667	DAVID PARRISH # 8688	KENT R.E. WHITNEY # 8681	NGOC-HA NGUYEN # 9843	ICARE FINANCIAL # 9850	CHURCH for the HEALTHY SELF # 9556	CHS ASSET MANAGEMENT INC. # 9563
1 CASH RECEIPTS:	TOTALS for ALL BANK ACCOUNTS								
2 TURNOVER of FUNDS from DEFENDANTS	\$5,974,775		\$131,807	\$86,665	\$13,272	\$301,519	\$254,796	\$4,168,163	\$1,018,553
3 PERSONAL PROPERTY AUCTION:									
4 GROSS SALE PROCEEDS	\$62,363		\$62,363						
5 LESS AUCTION EXPENSES	(8,168)		(8,168)						
6 TOTAL NET AUCTION PROCEEDS	54,195		54,195						
7 MISCELLANEOUS REFUNDS	3,243		3,243						
8 ALL OTHER RECEIPTS	293		293						
9 TOTAL CASH RECEIPTS	6,032,506		189,538	86,665	13,272	301,519	254,796	4,168,163	1,018,553
10 CASH DISBURSEMENTS:									
11 PROFESSIONAL FEES & COSTS:									
12 MOSIER & COMPANY, INC.	88,332		88,332						
13 SMILEY WANG-EKVALL LLP	52,640		52,640						
14 FOX ROTHCHILD LLP	18,753		18,753						
15 COMPLETE DISCOVERY	2,155		2,155						
16 SCHEEF & STONE, LLP	1,153		1,153						
17 TOTAL PROFESSIONAL FEES & COSTS	163,032		163,032						
18 OTHER COSTS & EXPENSES:									
19 WEBSITE (DONLIN, RECANO)	4,906		4,906						
20 COMPUTER IMAGING	4,500		4,500						
21 FACILITY RENT in WESTMINSTER	3,525		3,525						
22 TRANSLATION SERVICES	2,928		2,928						
23 OUTSIDE SERVICES	2,629		2,629						
24 MOVING & STORAGE	2,630		2,532		98				
25 ADMINISTRATIVE COSTS	1,693		1,693						
26 TRAVEL	1,111		1,111						
27 TAKEOVER & SECURE PROPERTY	1,185		606	489	90				
28 AUTO REPAIRS for the AUCTION	685		0	685					
29 ALL OTHER DISBURSEMENTS	269		269						
30 TOTAL OTHER COSTS & EXPENSES	26,062		24,700	1,174	188	0	0	0	0
31 TOTAL CASH DISBURSEMENTS	189,094		187,732	1,174	188	0	0	0	0
32 CASH FLOW before INTRA-ACCOUNT ACTIVITY	5,843,413		1,807	85,491	13,084	301,519	254,796	4,168,163	1,018,553
33 INTRA-ACCOUNT CASH ACTIVITY	0		96,250	(84,450)	(11,800)	0	0	0	0
34 CASH on HAND, END of the PERIOD	\$5,843,413		\$98,057	\$1,041	\$1,284	\$301,519	\$254,796	\$4,168,163	\$1,018,553

RECEIVERSHIP ESTATE of the CHURCH for the HEALTHY SELF
SCHEDULE of CASH RECEIPTS and DISBURSEMENTS
for the THIRD QUARTER from JULY 1, 2019 through SEPTEMBER 30, 2019

			UNRESTRICTED BANK ACCOUNTS					RESTRICTED BANK ACCOUNTS	
			CHURCH for the HEALTHY SELF ACCOUNT # 8667	DAVID PARRISH # 8688	KENT R.E. WHITNEY # 8681	NGOC-HA NGUYEN # 9843	ICARE FINANCIAL # 9850	CHURCH for the HEALTHY SELF # 9556	CHS ASSET MANAGEMENT INC. # 9563
1	CASH RECEIPTS:	TOTALS for ALL BANK ACCOUNTS							
2	TURNOVER of FUNDS from DEFENDANTS	\$5,743,250	\$0	\$0	\$219	\$301,519	\$254,796	\$4,168,163	\$1,018,553
3	PERSONAL PROPERTY AUCTION:								
4	GROSS SALE PROCEEDS	\$0	\$0						
5	LESS AUCTION EXPENSES	0	0						
6	TOTAL NET AUCTION PROCEEDS	0	0						
7	MISCELLANEOUS REFUNDS	0	0						
8	ALL OTHER RECEIPTS	0	0						
9	TOTAL CASH RECEIPTS	5,743,250	0	0	219	301,519	254,796	4,168,163	1,018,553
10	CASH DISBURSEMENTS:								
11	PROFESSIONAL FEES & COSTS:								
12	MOSIER & COMPANY, INC.	0	0						
13	SMILEY WANG-EKVALL LLP	0	0						
14	FOX ROTHCHILD LLP	27	27						
15	COMPLETE DISCOVERY	0	0						
16	SCHEEF & STONE, LLP	0	0						
17	TOTAL PROFESSIONAL FEES & COSTS	27	27						
18	OTHER COSTS & EXPENSES:								
19	WEBSITE (DONLIN, RECANO)	193	193						
20	COMPUTER IMAGING	0	0						
21	FACILITY RENT in WESTMINSTER	0	0						
22	TRANSLATION SERVICES	0	0						
23	OUTSIDE SERVICES	0	0						
24	MOVING & STORAGE	1,116	1,116						
25	ADMINISTRATIVE COSTS	65	65						
26	TRAVEL	1,111	1,111						
27	TAKEOVER & SECURE PROPERTY	0	0						
28	AUTO REPAIRS for the AUCTION	0	0						
29	ALL OTHER DISBURSEMENTS	0	0						
30	TOTAL OTHER COSTS & EXPENSES	2,485	2,485	0	0	0	0	0	0
31	TOTAL CASH DISBURSEMENTS	2,512	2,512	0	0	0	0	0	0
32	CASH FLOW before INTRA-ACCOUNT ACTIVITY	5,740,738	(2,512)	0	219	301,519	254,796	4,168,163	1,018,553
33	INTRA-ACCOUNT CASH ACTIVITY	0	0	0	0	0	0	0	0
34	CASH FLOW after INTRA-ACCOUNT ACTIVITY	5,740,738	(2,512)	0	219	301,519	254,796	4,168,163	1,018,553
35	CASH on HAND, BEGINNING of the QUARTER	102,675	100,569	1,041	1,065	0	0	0	0
36	CASH on HAND, END of the QUARTER	\$5,843,413	\$98,057	\$1,041	\$1,284	\$301,519	\$254,796	\$4,168,163	\$1,018,553

STANDARDIZED FUND ACCOUNTING REPORT (CASH BASIS) for
KENT R.E. WHITNEY, DAVID LEE PARRISH, CHS ASSET MANAGEMENT INC. and
THE CHURCH for the HEALTHY SELF aka CHS TRUST
RECEIVERSHIP; CIVIL COURT DOCKET NO. 8:19-cv-499JVS(KESx)
REPORTING PERIOD from JULY 1, 2019 through SEPTEMBER 30, 2019

FUND ACCOUNTING (See Instructions):				
	SCHEDULE	DETAIL	SUBTOTAL	GRAND TOTAL
Line 1		Beginning Balance of the Fund as of July 1, 2019		\$102,675
		<i>Increases in Fund Balances:</i>		
Line 2		Business Income (Receipts)		0
Line 3		Cash and Securities		0
Line 4		Interest / Dividend Income		0
Line 5	Schedule 1	Business Asset Liquidation		0
Line 6		Personal Asset Liquidation		0
Line 7		Third-Party Litigation		0
Line 8	Schedule 1	Miscellaneous - Other Receipts		5,743,250
		Total Funds Available (Lines 1-8)		5,845,925
		<i>Decreases in Fund Balance:</i>		
Line 9		Disbursements to Investors		0
Line 10		Disbursements for Receivership Operations		
Line 10a	Schedule 1	Disbursements to Receiver and / or Other Professionals	\$27	
Line 10b	Schedule 2	Business Asset Expenses	2,485	
Line 10c		Personal Asset Liquidation	0	
Line 10d		Investment Expenses	0	
Line 10e		Third-Party Litigation Expenses: 1. Attorney Fees	\$0	
		2. Litigation Expenses	0	
		Total Third-Party Litigation Expenses	0	
Line 10f		Tax Administrator Fees and Bonds	0	
Line 10g		Federal and State Tax Payments	0	
		Total Disbursements for Receivership Operations		2,512
Line 11		Disbursements for Distribution Expenses Paid by the Fund:		
Line 11a		Distribution Plan Development Expenses:		
		1. Fees: Fund Administrator	0	
		Independent Distribution Consultant (IDC)	0	
		Distribution Agent	0	
		Consultants	0	
		Legal Advisors	0	
		Tax Advisors	0	
		2. Administrative Expenses	0	
		3. Miscellaneous	0	
		Total Plan Development Expenses	0	
Line 11b		Distribution Plan Implementation Expenses:		
		1. Fees: Fund Administrator	0	
		Independent Distribution Consultant (IDC)	0	
		Distribution Agent	0	
		Consultants (Forensic Accountants)	0	
		Legal Advisors	0	
		Tax Advisors	0	
		2. Administrative Expenses	0	
		3. Investor Identification: Notice / Publishing Approved Plan	0	
		Claimant Identification	0	
		Claims Processing	0	
		Web Site Maintenance / Call Center	0	
		4. Fund Administrator Bond	0	
		5. Miscellaneous	0	
		6. Fair Account for Investor Restitution	0	
		(FAIR) Reporting Expenses	0	
		Total Plan Implementation Expenses	0	
		Total Disbursements for Distribution Expenses Paid by the Fund		0
Line 12		Disbursements to Court / Other:		
Line 12a		Investment Expenses / Court Registry Investment System (DRIS) Fees	0	
Line 12b		Federal Tax Payments	0	
		Total Disbursements to Court / Other		0
		Total Funds Disbursed (Lines 9-12)		2,512
Line 13		Ending Balance of the Fund as of September 30, 2019		\$5,843,412

STANDARDIZED FUND ACCOUNTING REPORT (CASH BASIS) for
KENT R.E. WHITNEY, DAVID LEE PARRISH, CHS ASSET MANAGEMENT INC. and
THE CHURCH for the HEALTHY SELF aka CHS TRUST
RECEIVERSHIP; CIVIL COURT DOCKET NO. 8:19-cv-499JVS(KESx)
REPORTING PERIOD from JULY 1, 2019 through SEPTEMBER 30, 2019

Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents	Schedule 2		\$5,843,412
Line 14b	Investments			0
Line 14c	Other Assets or Uncleared Funds			0
	Total Ending Balance of Fund - Net Assets			\$5,843,412

OTHER SUPPLEMENTAL INFORMATION:		DETAIL	SUBTOTAL	GRAND TOTAL
Report of Items NOT to be Paid by the Fund:				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees: Fund Administrator		\$0	
	Independent Distribution Consultant (IDC)		0	
	Distribution Agent		0	
	Consultants		0	
	Legal Advisors		0	
	Tax Advisors		0	
	2. Administrative Expenses		0	
	3. Miscellaneous		0	
	Total Plan Development Expenses Not Paid by the Fund			\$0
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees: Fund Administrator		0	
	Independent Distribution Consultant (IDC)		0	
	Distribution Agent		0	
	Consultants		0	
	Legal Advisors		0	
	Tax Advisors		0	
	2. Administrative Expenses			
	3. Investor Identification: Notice/Publishing Approved Plan		0	
	Claimant Identification		0	
	Claims Processing		0	
	Web Site Maintenance / Call Center		0	
	4. Fund Administrator Bond		0	
	5. Miscellaneous		0	
	6. FAIR Reporting Expenses		0	
	Total Plan Implementation Expenses Not Paid by the Fund			0
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			0
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			\$0
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	Investment Expenses / CRIS Fees		\$0	
Line 16b	Federal Tax Payments		0	
	Total Disbursements to Court / Other Not Paid by the Fund:			\$0
Line 17	DC & State Tax Payments			\$0
Line 18	Number of Claims:			
Line 18a	Number of Claims Received This Reporting Period			0
Line 18b	Number of Claims Received Since Inception of Fund			0
Line 19	Number of Claimants / Investors:			
Line 18a	Number of Claimants / Investors Paid This Reporting Period			0
Line 18b	Number of Claimants / Investors Paid Since Inception of Fund			0

Receiver:

By: 

(signature)

Robert P. Mosier

(printed name)

Date: 10-2-19

Z:\1700FLDR\1736 CHS Trust\STANDARDIZED FUND ACCOUNTING REPORT.xlsx\9-30-19

**STANDARDIZED FUND ACCOUNTING REPORT (CASH BASIS) for
KENT R.E. WHITNEY, DAVID LEE PARRISH, CHS ASSET MANAGEMENT INC. and
THE CHURCH for the HEALTHY SELF aka CHS TRUST
RECEIVERSHIP; CIVIL COURT DOCKET NO. 8:19-cv-499JVS(KESx)
REPORTING PERIOD from JULY 1, 2019 through SEPTEMBER 30, 2019**

SCHEDULE 1

LINE 5 BUSINESS ASSET LIQUIDATION:

REAL ESTATE SALES THIS PERIOD		\$0
PERSONAL PROPERTY SALES: AUCTION of VEHICLES & OTHER	\$0	
LESS AUCTION COSTS	0	
NET AUCTION PROCEEDS		0
TOTAL BUSINESS ASSET LIQUIDATION		\$0

LINE 8 MISCELLANEOUS - OTHER RECEIPTS:

TURNOVER of FUNDS from DEFENDANTS:		
CHURCH for the HEALTHY SELF:		
PRESTIGE COMMUNITY CREDIT UNION		\$4,125,898
PRESTIGE COMMUNITY CREDIT UNION (Interest)		42,265
OTHER ACCOUNTS		0
CHS ASSET MANAGEMENT INC.:		
BANK of AMERICA		1,008,867
BANK of AMERICA (Interest)		9,686
KENT R.E. WHITNEY		219
DAVID PARRISH		0
ICARE FINANCIAL SOLUTION INC.:		
WELLS FARGO BANK		251,988
BANK of AMERICA		2,808
NGOC HA T. NGUYEN:		
WELLS FARGO BANK		39,201
BANK of AMERICA		259,436
CHASE JP MORGAN BANK		2,882
TOTAL TURNOVER of FUNDS from DEFENDANTS		5,743,250
MISCELLANEOUS REFUNDS and OTHER RECEIPTS		0
TOTAL MISCELLANEOUS - OTHER RECEIPTS		\$5,743,250

LINE 10a DISBURSEMENTS to the RECEIVER and OTHER PROFESSIONALS:

RECEIVER	RECEIVER, ROBERT P. MOSIER & STAFF	\$0
COUNSEL for the RECEIVER	SMILEY WANG-EKVALL LLP	0
OTHER COUNSEL for RECEIVER	FOX ROTHCHILD LLP	27
OTHER COUNSEL for RECEIVER	COMPLETE DISCOVERY SOURCE	0
OTHER COUNSEL for RECEIVER	SCHEEF & STONE, LLP	0
FORENSIC ACCOUNTANTS		0
TOTAL DISBURSEMENTS to RECEIVER and OTHER PROFESSIONALS		\$27

**STANDARDIZED FUND ACCOUNTING REPORT (CASH BASIS) for
KENT R.E. WHITNEY, DAVID LEE PARRISH, CHS ASSET MANAGEMENT INC. and
THE CHURCH for the HEALTHY SELF aka CHS TRUST
RECEIVERSHIP; CIVIL COURT DOCKET NO. 8:19-cv-499JVS(KESx)
REPORTING PERIOD from JULY 1, 2019 through SEPTEMBER 30, 2019**

SCHEDULE 2

LINE 10b	<u>BUSINESS ASSET EXPENSES:</u>	WEBSITE BUILDING & HOSTING COMPUTER IMAGING FACILITY RENT in WESTMINSTER TRANSLATION SERVICES OUTSIDE SERVICES ADMINISTRATIVE COSTS MOVING & STORAGE TRAVEL AUTO REPAIRS for the PERSONAL PROPERTY AUCTION TAKEOVER & SECURING of PROPERTY OTHER TOTAL BUSINESS ASSET EXPENSES	\$193 0 0 0 0 65 1,116 1,111 0 0 0 \$2,485
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LINE 14a **CASH & CASH EQUIVALENTS:**

NAME of BANK	ACCT #	NAME of OWNING ENTITY and ACCOUNT DESCRIPTION	ACCOUNT BALANCE
EAST WEST BANK	9556	THE CHURCH for the HEALTHY SELF RESTRICTED USE (NOTE)	\$4,168,163
EAST WEST BANK	9563	CHS ASSET MANAGEMENT INC. RESTRICTED USE (NOTE)	1,018,553
		TOTAL RESTRICTED FUNDS	5,186,716
EAST WEST BANK	8667	THE CHURCH for the HEALTHY SELF GENERAL UNRESTRICTED	\$98,057
EAST WEST BANK	8688	DAVID LEE PARRISH GENERAL UNRESTRICTED	1,041
EAST WEST BANK	8681	KENT R.E. WHITNEY GENERAL UNRESTRICTED	1,284
EAST WEST BANK	9843	NGOC HA T. NGUYEN GENERAL UNRESTRICTED	301,519
EAST WEST BANK	9850	ICARE FINANCIAL SOLUTION INC. GENERAL UNRESTRICTED	254,796
		TOTAL GENERAL UNRESTRICTED FUNDS	656,696
		TOTAL CASH & CASH EQUIVALENTS	\$5,843,412

NOTE:

ON AUGUST 5, 2019 the COURT ENTERED ORDERS for the UNITED STATES MARSHALS SERVICE to DISTRIBUTE FUNDS THAT IT HAD SEIZED from PRESTIGE COMMUNITY CREDIT UNION (\$4,125,898.19) and the BANK of AMERICA (\$1,008,866.60). ULTIMATELY, THE ESTATE RECEIVED the AMOUNTS NOTED PLUS INTEREST (PRESTIGE COMMUNITY CREDIT UNION = \$42,264.59 + BANK of AMERICA = \$9,886.27). SUBJECT to FURTHER ORDER of the COURT in the SEC ACTION CONFIRMING THAT TRADE CREDITORS WILL NOT RECEIVE a DISTRIBUTION from the RECEIVERSHIP ESTATE UNLESS ALL INVESTORS ARE PAID IN FULL, NO PART of the SEIZED FUNDS WILL BE DISTRIBUTED to ANY CREDITOR of the RECEIVERSHIP ESTATE ASIDE from DEFRAUDED INVESTORS in CHS and CAM.

EXHIBIT "C"

RECEIVERSHIP of THE CHURCH FOR THE HEALTHY SELF et al

LIST of ASSETS as of SEPTEMBER 30, 2019

Account Name/Holder		Institution	Account Number	Turned-over to Receiver on	Status or Prior Status	Amount
CASH SEIZED by the RECEIVER:						
1	David Lee Parrish	Chase	-9288	3/25/2019	\$\$ Turned over to Receiver	\$35,232.36
2	David Lee Parrish	Chase	-7411	3/25/2019	\$\$ Turned over to Receiver	267.08
3	David Lee Parrish	Chase	-6236	3/25/2019	\$\$ Turned over to Receiver	246.82
4	David Lee Parrish	Chase	-1703	3/25/2019	\$\$ Turned over to Receiver	1,888.86
5	David Parrish	Cash		3/15/2019	Cash picked up at the 118 Garnet, NB property	48,037.00
6	Kent Whitney	Cash		3/15/2019	Cash picked up at the Newport Beach Apartment	5,000.00
7	Kent Whitney	Capital One 360 Acct	-8298	4/8/2019	3/25/19 Kyra sent letter to freeze & turnover	1,898.82
8	Church for the Healthy Self	TD Ameritrade / Scottrade	-2670	4/23/2019	3/26/19 Kyra ordered liquidated & turned over	38,299.01
9	Lena Le	Ironbeam / Insignia	-2885	4/29/2019	3/21/19 Frozen	93,508.24
10	Kent Whitney	Acorn Securities, LLC	-4279	5/20/2019	3/25/2019 Account frozen	6,154.37
11	David Lee Parrish	Acorn Securities, LLC	UNKNOWN	5/20/2019		992.84
12	Kent Whitney	US Bank Cardmember Service	-40378	8/9/2019	3/12/19 Turned over to US Marshals	219.17
13	The Church for the Healthy Self	Prestige Community Credit Union	-803	9/9/2019	Interest on the Church of Healthy Self seized funds	4,125,898.19
14	CHS Asset Management, Inc.	Bank of America	-3568	9/17/2019	3/12/19 FBI seized funds	42,264.59
15	iCare Financial Solution Inc.	Wells Fargo Bank	-1976	9/18/2019	Interest on the CHS Asset Mgmt seized funds	1,008,866.80
16	Ha Nguyen	Wells Fargo Bank	-0463,-2521,-4667	9/26/2019	3/19/2019 Frozen	9,686.27
17	iCare Financial Solution Corp.	Bank of America	-4884	9/27/2019	3/19/2019 Frozen	251,988.21
18	Ha Nguyen	Bank of America	-0133,-6234,-7904	9/27/2019	3/18/19 Frozen per Kyra	39,200.88
19	Ha Nguyen	Chase JPMorgan Bank	-5873	9/27/2019	3/18/19 Frozen per Kyra	2,807.79
TOTAL CASH SEIZED by the RECEIVER						259,436.09
NET CASH from PERSONAL PROPERTY AUCTIONED by TRANZON						2,882.13
TOTAL CASH RECEIPTS TO-DATE						5,974,775.32
ACTUAL CASH on HAND on SEPTEMBER 30, 2019 =						54,194.94
						6,028,970.26
						\$5,843,413

(continued)

RECEIVERSHIP of THE CHURCH FOR THE HEALTHY SELF et al

LIST of ASSETS as of SEPTEMBER 30, 2019

(CONTINUED)

<u>FROZEN ACCOUNTS:</u>		Institution	Account Number	Other	Status	Amount
21	iCare Financial Solution	Ironbeam / Insignia	-2878	Trading/Futures	3/21/19 Frozen	28,534.27
22	iCare Agency	Wells Fargo	-8949	Checking	3/19/2019 Frozen	9,071.00
23	iCare Agency	Wells Fargo	-5001		3/19/2019 Frozen	6,854.00
24	Crawfish Lovers	Wells Fargo	-1526	Checking	3/19/2019 Frozen	157,176.00
25	Crawfish Lovers	Wells Fargo	-1534		3/19/2019 Frozen	799.00
26	2DC Partners LLC dba CHS Asset	Chase	-9058		3/25/19 Frozen	1,498.00
27	Tien My Pham	Charles Schwab	-6475		3/27/19 Frozen	0.40
28	Richard Earl King II	Prestige Community Credit Union	-829		3/19/2019 Frozen	
29	Human Kindness Club	Prestige Comm Credit Union	-663		3/19/2019 Frozen	
30	Richard E. King II	TD Ameritrade	-502		3/21/19 Frozen. Kyra sent letter	
31	David Lee Parrish	TD Ameritrade/Scottrade	-8735		3/21/19 Frozen. Kyra sent letter	
TOTAL FROZEN ACCOUNTS						203,932.67

TOTAL SHORT-TERM CASH AVAILABLE

\$6,232,902.93

<u>REAL PROPERTIES:</u>		CITY, STATE, ZIP CODE & PARCEL NUMBER	OWNED BY	LOW VALUE	HIGH VALUE
32	45 EAST 23rd STREET	CHICAGO, ILLINOIS 60616-2113	DAVID PARRISH	350,000.00 (300,000.00)	400,000.00 (300,000.00)
33	RAW LAND LOCATED in YAZOO CITY, MISSISSIPPI		LESS APPROXIMATE MORTGAGE EQUITY in the PROPERTY	50,000.00	100,000.00
34	RAW LAND LOCATED in the SANTA CLARITA VALLEY in CALIFORNIA		KENT WHITNEY	0.00	500.00
35	2201 SUMMERREVE COURT, #56	SAN JOSE 95122	KENT WHITNEY	0.00	800.00
36	2977 ABIGAIL LANE	APN: 477-69-056 SAN JOSE 95121	NGUYEN NGOC-HA T NGUYEN NGOC-HA T	400,000.00 800,000.00	450,000.00 900,000.00
TOTAL REAL PROPERTIES				1,250,000.00	1,451,300.00

<u>AUTOMOBILES:</u>		YEAR and MAKE	OWNED BY	LOW VALUE	HIGH VALUE
37		2011 BMW 528i	KENT WHITNEY (SAN JOSE)	6,000.00	8,000.00
38		2011 MERCEDES GL 450		4,000.00	6,000.00
TOTAL AUTOMOBILES				10,000.00	14,000.00

TOTAL SHORT and LONG-TERM ASSETS

\$7,492,902.93

\$7,698,202.93

RECEIVERSHIP of THE CHURCH FOR THE HEALTHY SELF et al

LIST of ASSETS as of SEPTEMBER 30, 2019

(CONTINUED)

OTHER ACCOUNTS IN PROCESS:				Account Number	Other	Status	Amount
39	David Parrish	Bank of America		-7299	Line of Credit		
40	Rose Parrish and David Parrish	Bank of America		-2303	Checking		
41	David Parrish	Bank of America		-3680	Credit Card		
42	David Parrish	Bank of America		-3682	Credit Card		
43	Kent Whitney	Bank of America		-8750	Credit Card	3/21/19 Noticed on card # -2746	
44	Kent Whitney	Bank of America		-8757	Credit Card		
45	CHS Asset Management, Inc.	Bank of America		-5354	CAM Account	3/18/19 Kyra sent a letter	
46	The Church for the Healthy Self	TD Ameritrade		-1928	Closed 6/2/16		
47	David Lee Parrish	TD Ameritrade		-1772	f/k/a/ 89548010	3/26/19 No value per Ameritrade	
48	Kent Whitney/David Parrish	Pay Pal Accounts					
49	Ngoc-Ha T. Nguyen	Bank of America		-7466	Savings	3/18/19 Kyra sent a letter	
50	Ngoc-Ha T. Nguyen	Bank of America		-2232	Checking	3/18/19 Kyra sent a letter	
51	Ngoc-Ha T. Nguyen	Bank of America		-1331	Savings	3/18/19 Kyra sent a letter	
52	Ngoc-Ha T. Nguyen	Bank of America		-1093	Checking	3/18/19 Kyra sent a letter	
53	Ngoc-Ha T. Nguyen	Bank of America		-9243	CD	3/18/19 Kyra sent a letter	
54	Ngoc-Ha T. Nguyen	Bank of America		-5284	CD	3/18/19 Kyra sent a letter	
55	Ngoc-Ha T. Nguyen	Bank of America		-3946	CD	3/18/19 Kyra sent a letter	
56	Ngoc-Ha T. Nguyen	Bank of America		-2002	Retirement	3/18/19 Kyra sent a letter	
57	Ngoc-Ha T. Nguyen	Bank of America		-2001	Retirement	3/18/19 Kyra sent a letter	
58	Ngoc-Ha T. Nguyen	Bank of America		-0006	Retirement	3/18/19 Kyra sent a letter	
59	Ngoc-Ha T. Nguyen	Bank of America		-9606	Loan	3/18/19 Kyra sent a letter	
60	Ngoc-Ha T. Nguyen	Bank of America		-7051	CC	3/18/19 Kyra sent a letter	
61	Ngoc-Ha T. Nguyen	Bank of America		-1798	Debit Card	3/18/19 Kyra sent a letter	
62	Ngoc-Ha T. Nguyen	Bank of America		-0960	Credit Card	3/18/19 Kyra sent a letter	
63	Ngoc-Ha T. Nguyen	Bank of America		-8834	Credit Card	3/18/19 Kyra sent a letter	
64	Ngoc-Ha T. Nguyen	Bank of America		-5991	Credit Card		
65	Ngoc-Ha T. Nguyen ICARE Fin Sys	Bank of America		-2755	Credit Card		
66	2DC Partners, LLC	Bank of America		Unknown	Unknown	3/18/19 Per Kyra no records of accls	
67	Unknown	Union Bank		Unknown	Unknown	3/18/19 Kyra sent a letter	
68	Kent Whitney	Charles Schwab		-9545		3/27/19 Accounts Closed in 2010	
69	Kent Whitney	Chime Bank		-0491		3/25/19 Kyra letter to Bancorp who handles Chime Banking	
TOTAL OTHER ACCOUNTS IN PROCESS							\$92.30

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10/31/2019 16:40

PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF ORANGE

At the time of service, I was over 18 years of age and not a party to this action. I am employed in the County of Orange, State of California. My business address is 3200 Park Center Drive, Suite 250, Costa Mesa, CA 92626.

On **11/8/2019**, I served true copies of the following document(s) described as

THIRD QUARTERLY STATUS REPORT OF THE RECEIVER PURSUANT TO SECTION XIII OF THE ORDER APPOINTING RECEIVER

on the interested parties in this action as follows:

(X) (BY COURT VIA NOTICE OF ELECTRONIC FILING ("NEF")) – Pursuant to United States District Court, Central District of California, Local Civil Rule 5-3, the foregoing document will be served by the court via NEF and hyperlinked to the document. On **11/8/2019**, I checked the CM/ECF docket for this case and determined that the aforementioned person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email address(es) indicated.

() (BY E-MAIL). By scanning the document(s) and then e-mailing the resultant pdf to the e-mail address indicated above per agreement. Attached to this declaration is a copy of the e-mail transmission.

() (BY FACSIMILE). I caused the above-referenced documents to be transmitted to the noted addressee(s) at the fax number as stated. Attached to this declaration is a "TX Confirmation Report" confirming the status of transmission. Executed on _____, at Costa Mesa, California.

() STATE I declare under the penalty of perjury under the laws of the State of California that the above is true and correct.

(X) FEDERAL I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on November 8, 2019, at Costa Mesa, California.

/s/ Gabriela Gomez-Cruz
Gabriela Gomez-Cruz

SMILEY WANG-EKVALL, LLP
3200 Park Center Drive, Suite 250
Costa Mesa, California 92626
Tel 714 445-1000 • Fax 714 445-1002

SERVICE LIST

BY COURT VIA NOTICE OF ELECTRONIC FILING ("NEF"):

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