

August 24, 2020

Via First Class Mail

re PQ New York, Inc., et al.; Chapter 11 Case No. 20-11266 (JTD)

**TO ALL HOLDERS OF CLAIMS OR INTERESTS  
ENTITLED TO VOTE ON THE PLAN:**

On May 27, 2020, PQ New York, Inc., and its affiliated debtors and debtors in possession (collectively, the “Debtors”)<sup>1</sup> each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Delaware (the “Court”). You have received this letter and the enclosed materials because you are entitled to vote on the Plan of Reorganization for PQ New York, Inc., and Affiliated Debtors (as modified, amended, or supplemented from time to time, the “Plan”).

On June 11, 2020, the United States Trustee for the District of Delaware (the “U.S. Trustee”) appointed an official committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the “Creditors’ Committee”) [Docket No. 323]. The charge of the Creditors Committee is to represent the interests of unsecured creditors in the Debtors’ bankruptcy cases. The Plan is the product of the negotiations among the Debtors and the Committee.

PLEASE TAKE NOTICE THAT on August 24, 2020, the United States Bankruptcy Court for the District of Delaware (the “Court”) entered an Order granting the Motion of the Debtors and the Official Committee of Unsecured Creditors (i) Approving on an Interim Basis the Adequacy of Disclosures in the Combined Plan and Disclosure Statement (as may be modified, amended, or supplemented from time to time, the “Plan”), (ii) Scheduling the Confirmation Hearing and Deadline for Filing Objections, (iii) Establishing Procedures for Solicitation and Tabulation of Votes to Accept or Reject the Combined Plan and Disclosure Statement, and Approving the Form of Ballot and Solicitation Package, and (iv) Approving the Notice Provisions (the “Solicitation Procedures Order”). A free copy of the Solicitation Procedures Order is available on the Debtors’ website at <https://www.donlinrecano.com/Clients/pqny/Index>.

**YOU ARE RECEIVING THIS LETTER BECAUSE YOU ARE ENTITLED TO VOTE ON THE PLAN. THEREFORE, YOU SHOULD READ THIS LETTER CAREFULLY AND DISCUSS IT WITH YOUR ATTORNEY. IF YOU DO NOT HAVE AN ATTORNEY, YOU MAY WISH TO CONSULT ONE.**

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan.

PQ New York, Inc. (on behalf of itself and each of the other Debtors), after consultation with the Creditors Committee, has approved the filing of the Plan and the solicitation of votes to accept the Plan. The Debtors believe that the acceptance of the Plan is in the best interests of their estates, Holders of Claims or Interests, and all other parties in interest. Moreover, the Debtors believe that any alternative other than Confirmation of the Plan could result in extensive delays and increased administrative expenses, which, in turn, likely would result in smaller distributions (or no distributions) on account of Claims asserted in these Chapter 11 cases.

**THE DEBTORS AND THE CREDITORS' COMMITTEE STRONGLY URGE YOU TO PROPERLY AND TIMELY SUBMIT YOUR BALLOT CASTING A VOTE TO ACCEPT THE PLAN IN ACCORDANCE WITH THE INSTRUCTIONS IN YOUR BALLOT. THE VOTING DEADLINE IS SEPTEMBER 18, 2020, AT 4:00 P.M. (PREVAILING EASTERN TIME).**

The materials in that you have received in connection with the Plan are intended to be self-explanatory. If you would like copies of any of the documents filed in this cases, you should contact counsel for the Debtors in writing, or (b) visit the Debtors' restructuring website at <https://www.donlinrecano.com/Clients/pqny/Index>. You may also obtain copies of any pleadings filed in these chapter 11 cases for a fee via PACER at: <http://www.deb.uscourts.gov>.

/s/ Steven Fleming  
Steven Fleming, Chief Restructuring Officer  
PQ New York, Inc., and its related debtor affiliates

/s/ Robert J. Gayda  
Robert J. Gayda  
Counsel for the Official Committee of Unsecured Creditors