

**Miami Metals I, Inc.**  
**Scott Avila, Chief Restructuring Officer**  
**c/o Akerman LLP**  
**50 North Laura Street, Suite 3100**  
**Jacksonville, FL 32202**

**October 11, 2019**

Via First Class Mail

**RE: In re Miami Metals I, Inc., et al.,**  
**Chapter 11 Case No. 18-13359 (shl)**

TO ALL HOLDERS OF CLAIMS ENTITLED TO VOTE ON THE AMENDED PLAN:

Miami Metals I, Inc., et al., as debtors and debtors-in-possession (collectively the "Debtors")<sup>1</sup> each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Southern District of New York (the "Court") on November 2, 2018 (as to Miami Metals, Inc., Miami Metals II, Inc., and Miami Metals III LLC) and November 21, 2018 (as to Miami Metals IV LLC, Miami Metals V LLC, Miami Metals VI LLC, Miami Metals VII LLC, Miami Metals VIII LLC, Republic Trans Mexico Metals, S.R.L., and Republic Metals Trading (Shanghai) Co., Ltd.).

You have received this letter and the enclosed materials because you are entitled to vote on the *Joint Chapter 11 Amended Plan of Liquidation of Debtors* (as may be amended, supplemented, or modified from time to time, the "Amended Plan").<sup>2</sup> On October 11, 2019 the Court entered an order (the "Amended Disclosure Statement Order"), (a) authorizing the Debtors to solicit acceptances for the Amended Plan; (b) approving the *Joint Amended Disclosure Statement for Joint Chapter 11 Amended Plan of Liquidation of Debtors* (the "Amended Disclosure Statement") as containing "adequate information" pursuant to section 1125 of the Bankruptcy Code; (c) approving the solicitation materials and documents to be

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Miami Metals I, Inc. (f/k/a Republic Metals Refining Corporation), 15 West 47th Street, Suites 206 and 209, New York, NY 10036 (3194); Miami Metals II, Inc. (f/k/a Republic Metals Corporation), 12900 NW 38th Avenue, Miami, FL 33054 (4378); Miami Metals III LLC (f/k/a Republic Carbon Company), 5295 Northwest 163rd Street, Miami Gardens, FL 33014 (5833); Miami Metals IV LLC (f/k/a J & L Republic LLC), 12900 NW 38th Avenue, Miami, FL 33054 (7604); Miami Metals V LLC (f/k/a R & R Metals, LLC), 12900 NW 38th Avenue, Miami, FL 33054 (7848); Miami Metals VI (f/k/a RMC Diamonds, LLC), 12900 NW 38th Avenue, Miami, FL 33054 (1507); Miami Metals VII (f/k/a RMC2, LLC), 12900 NW 38th Avenue, Miami, FL 33054 (4696); Miami Metals VIII (f/k/a Republic High Tech Metals, LLC), 13001 NW 38 Avenue, Miami, FL 33054 (6102), 12900 NW 38th Avenue, Miami, FL 33054 (1507); Republic Metals Trading (Shanghai) Co., Ltd., 276 Ningbo Road, Huangpu District, Shanghai, P.R. 200001 China (1639); and Republic Trans Mexico Metals, S.R.L., Francisco I. Madero No. 55 Piso 5, Local 409, Centro Joyero Edificio Central, Delegación Cuauhtémoc, Mexico DF 6000 (2942).

<sup>2</sup> Capitalized terms not otherwise defined herein shall have the same meanings set forth in the Amended Disclosure Statement.

**You are receiving this letter because you are entitled to vote on the Amended Plan. Therefore, you should read this letter carefully and discuss it with your attorney. If you do not have an attorney, you may wish to consult one.**

included in the solicitation packages (the "Solicitation Package"); and (d) approving procedures for soliciting, receiving, and tabulating votes on the Amended Plan, and for filing objections to the Amended Plan.

In addition to this cover letter, the enclosed materials comprise your Solicitation Package, and were approved by the Court for distribution to holders of Claims in connection with the solicitation of votes to accept the Amended Plan. The Solicitation Package consists of the following:

- a. a copy of the Solicitation and Voting Procedures;
- b. a Ballot, together with detailed voting instructions and a pre-addressed, postage pre-paid return envelope;
- c. this letter;
- d. the Amended Disclosure Statement (and exhibits thereto, including the Amended Plan);
- e. the Order (without exhibits, except the Solicitation and Voting Procedures);
- f. the Confirmation Hearing Notice; and
- g. such other materials as the Court may direct.

Miami Metals I, Inc. (on behalf of itself and each of the other Debtors) has approved the filing of the Amended Plan and the solicitation of votes to accept the Amended Plan. The Debtors believe that the acceptance of the Amended Plan is in the best interests of their estates, holders of Claims, and all other parties in interest. The Lenders and the Committee support confirmation of the Amended Plan. Further, the Debtors believe that the Supporting Parties to the Amended Plan Support Agreement support confirmation of the Amended Plan. Moreover, the Debtors believe that any alternative other than Confirmation of the Amended Plan could result in extensive delays and increased administrative expenses, which, in turn, likely would result in smaller distributions (or no distributions) on account of Claims asserted in these chapter 11 cases.

**The Debtors strongly urge you to properly and timely submit your Ballot casing a vote to accept the Amended Plan in accordance with the instructions in your Ballot.**

**The Voting Deadline is November 19, 2019 at 5:00 p.m. Prevailing Eastern Time.**

The materials in the Solicitation Package are intended to be self-explanatory. If you should have any questions, however, please feel free to contact Donlin, Recano & Company, Inc. the voting and claims agent retained by the Debtors in these chapter 11 cases (the "Voting and Claims Agent"), by: (a) calling 212-771-1128; (b) visiting the Debtors' restructuring website at: <https://www.donlinrecano.com/Clients/rmetals/Index>; and/or (c) writing to Donlin, Recano & Company, Inc., Re: Miami Metals I, Inc., et al, Attn: Voting Department, c/o Donlin, Recano & Company, Inc., 6201 15th Avenue, Brooklyn, NY 11219. You may also obtain copies of any pleadings filed in these chapter 11 cases for a fee via PACER at: <http://www.nysb.uscourts.gov>. Please be advised that the Voting and Claims Agent is authorized to answer questions about, and provide additional copies of solicitation materials, but may **not** advise you as to whether you should vote to accept or reject the Amended Plan.

Sincerely,

/s/ Scott Avila

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Miami Metals I, Inc. on its own behalf and for each  
of the other nine Debtors