

Shale Support Initiates Voluntary Chapter 11 Bankruptcy Proceeding

HOUSTON TEXAS July 11, 2019 – Shale Support Global Holdings, LLC and its subsidiaries (collectively, “Shale Support” or the “Company”), announced today that they have commenced cases for a voluntary reorganization under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas, Houston Division. The reorganization cases contemplate the restructuring of debt from the Company’s balance sheet, substantially deleveraging Shale Support’s capital structure and strongly positioning the Company for long-term success. The Company currently estimates that it will emerge from the Chapter 11 reorganization within approximately 90 to 100 days, and fully expects operations to continue as normal throughout the court-supervised financial restructuring process.

The Company also announced it has secured a \$16.6 million debtor-in-possession credit facility (the “DIP Facility”) from the Company’s senior lender to finance working capital needs and allow business operations to continue as normal during the restructuring process, including meeting obligations to employees, vendors and others. The DIP Facility and commencement of chapter 11 cases allows the Company to continue normal business operations during the court-supervised restructuring process.

Shale Support Louisiana has not filed for bankruptcy.

Chief Executive Officer Kevin Bowen commented, “Today’s Chapter 11 filings represent a significant milestone in our financial restructuring process to significantly strengthen our financial condition by reducing debt, enhancing liquidity and best positioning our Company to weather the storm and proactively respond as the market begins to recover. After thoroughly evaluating our options and strategic alternatives with our advisors and Board of Directors, we are confident that this is the best path forward for Shale Support and our stakeholders. During the reorganization proceeding, our day-to-day operations will continue in the normal course, and we will maintain ample liquidity and resources to support our business and continue providing safe, reliable and efficient services to our customers. We appreciate the continued, strong support demonstrated by our lenders, which should enable us to move quickly and smoothly through the restructuring process.

“On behalf of Shale Support’s Board of Directors and executive management team, I want to thank our employees for their continued hard work and dedication, and note that we look forward to working with our customers and vendors as we move through this process and build a strong foundation for Shale Support to emerge as a stronger partner.”

The voluntary chapter 11 petitions were filed in the United States Bankruptcy Court for the Southern District of Texas. The Company has retained Gary Barton of Alvarez & Marsal as its Chief Restructuring Officer; Greenberg Traurig, LLP as its bankruptcy counsel and Piper Jaffray Company, as its investment banker.

For more information about the Chapter 11 cases, including access to Court documents, please visit: www.donlinrecano.com/ssgh.

About Shale Support. Shale Support is a provider of logistical services and frac-sand or “proppant” products to enhance the recovery rates of hydrocarbon products from natural gas and crude oil wells. With the logistic flexibility to ship proppant via rail, road and barge, Shale Support’s network boasts more than 100 million tons of frac-sand reserves within its mining properties.

“SAFE HARBOR” STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. This press release contains statements that constitute forward- looking statements under the federal securities laws. Forward-looking statements are statements about future events and expectations and not statements of historical fact. The words “believe,” “may,” “will,” “should,” “anticipate,” “estimate,” “expect,” “intend,” “objective,” “seek,” “plan,” “strive,” or similar words, or negatives of these words, identify forward- looking statements. We qualify any forward-looking statements entirely by these cautionary factors. Forward-looking statements are based on management’s beliefs, assumptions and expectations of our future economic performance, taking into account the information currently available to management. Forward-looking statements involve risks and uncertainties that may cause our actual results, performance or financial condition to differ materially from the expectations of future results, performance or financial condition we express or imply in any forward-looking statements.