

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: SHALE SUPPORT GLOBAL HOLDINGS, LLC, <i>et al.</i> , ¹ Debtors.	§ § § § § § § § §	Chapter 11 Case No. 19-33884 (DRJ) (Jointly Administered)
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**SUPPLEMENTAL NOTICE OF FILING OF EXHIBIT E TO DISCLOSURE
STATEMENT FOR THE JOINT PLAN OF REORGANIZATION OF SHALE
SUPPORT GLOBAL HOLDINGS, LLC, *ET AL.* AND BSP AGENCY, LLC
PURSUANT TO CHAPTER 11 OF THE BANKRUPTCY CODE
(Relates to Docket Nos. 198 and 303)**

PLEASE TAKE NOTICE that, on August 19, 2019, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed their *Disclosure Statement for the Joint Plan of Reorganization of Shale Support Global Holdings, LLC, et al. and BSP Agency, LLC Pursuant to Chapter 11 of the Bankruptcy Code* [**Docket No. 198**] (the “Disclosure Statement”).

PLEASE TAKE FURTHER NOTICE that on September 16, 2019, the Debtors filed a Notice of Filing of Exhibits D, E and F to the Disclosure Statement [**Docket No. 303**] (the “Notice”).

PLEASE TAKE FURTHER NOTICE that the Debtors hereby supplement the Notice to include a full copy of **Exhibit E** to the Disclosure Statement, which is attached hereto.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Shale Support Global Holdings, LLC (5328); Shale Support Holdings, LLC (7814); Stanton Rail Yard, LLC (5976); Southton Rail Yard, LLC (8704); Drying Facility Assets Holding, LLC (6424); Shale Energy Support, LLC (8523); Mine Assets Holding, LLC (4401); and Wet Mine Assets Holding, LLC (2879). The service address for Debtor Stanton Rail Yard, LLC is 32731 Egypt Lane, Magnolia, Texas 77354. For the remainder of the Debtors, it is 600 Jefferson Street, Suite 602, Lafayette, Louisiana 70501.

PLEASE TAKE FURTHER NOTICE that you may obtain copies of the Disclosure Statement and all other filings in these chapter 11 cases free of charge at the following website:
<https://donlinrecano.com/ssgh>.

Dated: September 16, 2019.

GREENBERG TRAURIG, LLP

By: /s/ David R. Eastlake

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that on September 16, 2019, I caused a copy of the foregoing to be served on all parties eligible to receive service through the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas by electronic mail.

By: /s/ David R. Eastlake

David R. Eastlake

Supplemental
Exhibit E
Financial Projections

FINANCIAL PROJECTIONS

As further detailed in Exhibit F of this Disclosure Statement, the Debtors believe the Plan meets the feasibility requirement for confirmation of a chapter 11 Plan set forth in section 1129(a)(11) of the Bankruptcy Code, as Confirmation is not likely to be followed by liquidation or the need for further financial reorganization of the Reorganized Debtors. In connection with developing the Plan, and for purposes of determining whether the Plan satisfies feasibility standards, the Debtors' management has, through the development of financial projections for the years of 2020 through 2023 as attached hereto in this Exhibit E (the "**Financial Projections**"), analyzed the Reorganized Debtors' ability to meet their obligations under the Plan and to maintain sufficient liquidity and capital resources to conduct their businesses. In general, as illustrated by the Financial Projections, the Debtors believe that with a deleveraged capital structure, the Reorganized Debtors will be viable. The Debtors believe that the Reorganized Debtors will have sufficient liquidity to fund obligations as they arise. Accordingly, the Debtors believe the Plan satisfies the feasibility requirement of section 1129(a)(11) of the Bankruptcy Code. The Debtors prepared the Financial Projections in good faith, based upon estimates and assumptions made by the Debtors' management.

The Financial Projections assume that the Plan will be consummated in accordance with its terms and that all transactions contemplated by the Plan will be consummated by the assumed Effective Date. Any significant delay in the assumed Effective Date of the Plan may have a significant negative impact on the operations and financial performance of the Debtors including, but not limited to, an increased risk of failing to meet its sales forecasts and higher reorganization expenses. Additionally, the estimates and assumptions in the Financial Projections, while considered reasonable by the Debtors, may not be realized, and are inherently subject to uncertainties and contingencies. They also are based on factors such as industry performance, general business, economic, competitive, regulatory, market, and financial conditions, all of which are difficult to predict and are generally beyond the Debtors' control. Because future events and circumstances may well differ from those assumed and unanticipated events or circumstances may occur, the Debtors expect that the actual and projected results will differ and the actual results may be materially greater or less than those contained in the Financial Projections. The Debtors do not intend to update or otherwise revise the Financial Projections to reflect the occurrence of future events even in the event that assumptions underlying the Financial Projections are not borne out.

THE FINANCIAL PROJECTIONS, INCLUDING THE UNDERLYING ASSUMPTIONS, SHOULD BE CAREFULLY REVIEWED IN EVALUATING THE PLAN. WHILE THE DEBTORS BELIEVE THE ASSUMPTIONS UNDERLYING THE PROJECTIONS, WHEN CONSIDERED ON AN OVERALL BASIS, ARE REASONABLE IN LIGHT OF CURRENT CIRCUMSTANCES AND EXPECTATIONS, NO ASSURANCE CAN BE GIVEN THAT THE PROJECTIONS WILL BE REALIZED. THE DEBTORS MAKE NO REPRESENTATION OR WARRANTY AS TO THE ACCURACY OF THE PROJECTIONS.

<i>(\$ in thousands)</i>	Forecast FY-20	Forecast FY-21	Forecast FY-22	Forecast FY-23
Total Sales	\$138,282	\$143,919	\$143,919	\$143,919
Gross Profit	22,399	26,741	26,741	26,741
<i>% of Total Sales</i>	<i>16.2%</i>	<i>18.6%</i>	<i>18.6%</i>	<i>18.6%</i>
Total Selling and G&A	(6,010)	(6,010)	(6,010)	(6,010)
EBITDA	16,389	20,731	20,731	20,731
<i>EBITDA Margin - %</i>	<i>11.9%</i>	<i>14.4%</i>	<i>14.4%</i>	<i>14.4%</i>
Net Income	(\$9,597)	(\$4,309)	(\$3,565)	(\$2,342)
<i>Free Cash Flow</i>				
Interest	(10,746)	(10,997)	(11,035)	(10,927)
Long-Term Debt (Principal/Proceeds/PIK)	9,729	-	-	-
Capital Leases Obligations	(2,873)	(2,833)	(2,876)	(2,856)
Capital Expenditures	(632)	(632)	(632)	(632)
Change in Working Capital	(4,304)	(1,865)	(1,410)	(1,410)
Adjusted Free Cash Flow	\$7,561	\$4,404	\$4,777	\$4,906