

STATE OF MINNESOTA
COUNTY OF HENNEPIN

DISTRICT COURT
FOURTH JUDICIAL DISTRICT
CASE TYPE: MISC

*In Re: Wayzata Home Products, LLC
and cliqstudios.com LLC*

Court File No.: 27-CV-20-4326

**ORDER AUTHORIZING ASSIGNEE'S
MOTION TO EXTEND THE STAY**

The above-entitled matter came before the undersigned, on the Assignee's Motion to Extend the Stay. Based upon the Motion, accompanying Memorandum, the Declaration of Samuel J.H. Sigelman, and upon all of the records and proceedings herein:

FINDINGS OF FACT

A. By an Assignment for the Benefit of Creditors dated March 13, 2020 ("Assignment for the Benefit of Creditors"), Wayzata Home Products, Inc. and cliqstudios.com (collectively, the "Assignment Entities"), assigned all non-exempt assets of the Assignment Entities ("Assignment Property") to Lighthouse Management Group, Inc. ("Assignee"), and consented to the appointment of Assignee as a general receiver.

B. Under Minnesota Statute § 577.18, the Assignment for the Benefit of Creditors is governed by sections 576.21 to 576.53, including but not limited to an automatic stay of 30 days from the filing of the Assignment for the Benefit of Creditors.

C. The filing of this extension of a stay motion triggered an automatic extension of the stay pending the outcome of this motion.

D. The Assignee has marketed, solicited asset purchase agreements and engaged in negotiations with multiple parties related to potential sale of some or all of the Assignment Property.

E. The COVID-19 pandemic has caused delays related to various aspects of Assignees efforts.

F. Ultimately, the Assignee cannot fully develop and implement a comprehensive workout plan and equitable claims process in this case until the Assignee has completed, among others, the tasks outlined above.

G. The Assignee needs through at least July 11, 2020 to complete these tasks.

H. An extension of the stay provided by Minnesota Statutes § 576.42, subd. 4 would assist in protecting the Assignment Property and facilitating the administration of this case.

ORDER

1. The Assignee's Motion to Extend Stay is **GRANTED**.

2. The additional stay provided by Minnesota Statutes § 576.42, subd. 4 is hereby extended through July 11, 2020.

Dated:

BY THE COURT:

The Honorable David L. Piper
Judge of District Court