

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF HENNEPIN

FOURTH JUDICIAL DISTRICT
Case Type: Civil/Miscellaneous

In Re: Wayzata Home Products, LLC and
cliqstudios.com LLC.

Court File No. 27-CV-20-4326

Honorable David L. Piper

FINAL REPORT

December 23, 2020

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I. Summary

Assignment – On March 13, 2020, Wayzata Home Products, LLC, (“WHP”) and its wholly-owned subsidiaries, cliqstudios.com LLC (“Cliqstudios”), 6 Square Cabinets LLC f/k/a Itasca Cabinets LLC, (“6 Square”) and Wayzata Cabinetry LLC (hereinafter collectively the “Assignor”), executed and delivered to Lighthouse Management Group, Inc. (the “Assignee” or “Lighthouse”) an assignment for the benefit of creditors (“Assignment”), which was filed with the Hennepin County District Court, on the same day, and comports with the requirements of Minn. Stat. § 577.13.

Liquidation of Assignment Property – All Assignment Property has been liquidated by the Assignee generating gross proceeds of \$3.4 million. Expenditures by the Assignee, as of the date of this Final Report, total less than \$1.9 million. After payment of final expenses, the Assignee estimates that approximately \$1.4 million will be available for distribution to the creditors.

Creditor Claims – The Assignee has identified 1,354 claimants, including customers, trade vendors, and employees holding 1,546 undisputed claims totaling \$38.4 Million. Of these, \$476,278 are priority claims and \$37,879,252 in non-priority, general unsecured claims.

Motion to Distribute Proceeds and Discharge Assignee – In conjunction with filing this Final Report, on December 23, 2020, the Assignee filed a motion seeking, among other things, approval to distribute to creditors the net proceeds collected by the Assignee and the discharge of the Assignee.

Contents of this Final Report – The purpose of this report (the “Final Report”) submitted by the Assignee is to provide information required pursuant to Minn. Stat. § 576.38, subd. 3. Specifically, the law requires and this Final Report provides:

1. A description of the activities of the Assignee in the conduct of the Assignment;
2. A schedule of all Assignment Property at the commencement of the Assignment and any Assignment Property added thereafter;
3. A list of expenditures, including all payments to professionals retained by the Assignee;
4. A list of any unpaid expenses, if any, incurred during the Assignment;
5. A list of all dispositions of Assignment Property; and
6. A list of all distributions made or proposed to be made.

II. Activities of the Assignee

Assignor's Business – Prior to the Assignment, the Assignor operated Cliqstudios, an online retail store which made, marketed, and sold kitchen cabinets. The Assignor employed approximately 300 employees with operations in four leased locations including a 70,000 sq. ft. headquarters in Edina, Minnesota (“Edina Location”), design centers in St. Louis, Missouri (“St. Louis Location”), and Indianapolis (“Indianapolis Location”), and a 1.8 million sq. ft. warehouse and manufacturing facility in Connersville, Indiana (“Connersville Location”).

Assignor Ownership – Based on the Assignee's understanding, at one time, Andrew Juang and his brother, Samuel Juang, held a majority interest in Equus Holdings, Inc. (“Equus”). The Assignee also understands that, on August 4, 2007, Equus purchased all of the outstanding common stock from the Juang brothers and established an Employee Stock Ownership Plan. Today, Equus continues to be a 100% employee-owned corporation. It is also the Assignee's understanding that Andrew Juang owns a controlling ownership interests in Wayzata Holdings, LLC. Wayzata Holdings, LLC holds 67% of the Assignor's shares and Equus holds 1%. Cliq Holdings, Corp., a subsidiary of Great Hill, Partners L.P., holds 27% interest in the Assignor. The remaining 5% is held by management and other individuals.

Activities of the Assignee – On June 18, 2020, the Assignee filed an interim report describing the Assignee's activities through that date. Those activities included the cessation of the Assignor's business operations, the exit from all leased facilities, the sale of Assignment Property, and the establishment of a claims process.

Since June, the Assignor's activities have focused on accounts receivable collections, the collection of \$153,739.39 held by Wells Fargo as collateral for an Irrevocable Letter of Credit and completing the claims process. The only anticipated tasks remaining to be completed by the Assignee are payment of final expenses and the distribution of the net proceeds collected to creditors.

III. Assignment Property

Assignment Property – Assignment Property is defined in the Assignment as:

“all real property, fixtures, goods, stock, inventory, equipment, furniture, furnishings, accounts receivable, general intangibles, bank deposits, cash, promissory notes, cash value and proceeds of insurance policies, claims, and demands belonging to the assignor, wherever the property may be located.”

Assignment Property at the commencement of the Assignment – The Assignee identified the following tangible and intangible assets held by the Assignor at the time the Assignee accepted the Assignment:

- Cash totaling \$951,469;
- Chargeback reserves totaling approximately \$1.7 million held by Wells Fargo;
- Approximately \$150,000 held by Wells Fargo as collateral against an irrevocable letter of credit;
- Accounts Receivable totaling \$266,421;
- Prepayments and security deposits to insurance providers and other creditors;
- Inventory primarily located at the Connersville Location;
- Woodworking and finishing production at the Connersville Location;
- Intellectual Property (including trademarks, a digital footprint, website, other digital assets);
- Customer lists;
- IT infrastructure equipment; and
- Furniture and office equipment located at the Assignor’s operating locations.

There was no Assignment Property added to the Assignment Estate after the Assignment was filed on March 13, 2020.

Disposition of Assignment Property – On April 28, 2020, the Court issued an order approving the sale of substantially all Assignment Property to CliqStudios Cabinets LLC (“CliqStudios Cabinets”), an Ohio limited liability company unaffiliated with the Assignor, for \$1.8 million. In a separate transaction, CliqStudios Cabinets purchased computer equipment located in the Edina Location for \$20,000. The remaining office equipment and furniture at the Edina Location was sold to Equus for \$50,000.

Abandoned Assignment Property – The Assignee abandoned certain Assignment Property after determining that the expense of obtaining control and selling these assets exceeded their value. Assignment Property that was abandoned includes:

- Backup infrastructure equipment located near Arnold, Maryland;
- Prepaid human resources assessments to evaluate and assess potential employees;

- Computer equipment and furniture located at the Indianapolis Location; and
- Computer equipment and furniture located at the St. Louis Location.

Although the Assignee abandoned the computer equipment at the Indianapolis and St. Louis Locations, costs were incurred to erase the data on the computers to ensure protection of any sensitive customer information.

The Assignee also abandoned approximately \$80,000 of accounts receivable, prepayments, and security deposits that were determined to be uncollectable.

IV. Cash Receipts and Expenditures

Below in Table 1 is a Sources and Uses of Cash Statement identifying all cash receipts and disbursements by the Assignee through December 23, 2020. The total cash held by the Assignee as of December 23, 2020 is \$1,519,767.

Table 1: Sources of Uses of Cash from March 13, 2020 to December 23, 2020

Source/(Use) of Cash	Amount
Cash In	
Starting Cash	\$1,219,444
Accounts Receivable	\$182,580
Sale of Assets	\$1,871,242
Release of ILOC	\$153,739
Cash In Total	\$3,427,005
Cash Out	
Payroll	(\$973,239)
Sales Tax	(\$269,250)
Shipping	(\$60,579)
G&A	(\$86,842)
Professional Fees	(\$517,329)
Cash Out Total	(\$1,907,239)
Total	\$1,519,767

Cash Receipts – Accounts receivable totaling \$182,580 have been collected. Cash receipts totaling \$1.9 million were received from the sale of Assignment Property. In addition, \$153,739.39 was received from Wells Fargo, who held this amount as collateral for an Irrevocable Letter of Credit.

Cash Expenditures – Cash expenditures by the Assignee total \$1.9 million. These expenditures include payroll and contract labor obligations totaling \$973,239, sales tax payments totaling \$269,250, shipping expenses of \$60,579, general and administrative expenses of \$86,842, and professional fees totaling \$517,329. Professional fees are summarized below in Table 2.

Table 2: Professional Fees Incurred through December 23, 2020

Professional	Amount
Barnes & Thornburg	\$77,436
Donlin, Recano & Company, Inc	\$29,953
Lighthouse Management	\$409,958
Grand Total	\$517,329

Unpaid Expenses – There are no unpaid expense, other than post-Assignment expenses due and owing to the Assignor’s landlords for occupancy at the Edina Facility and Connersville Facility. Treatment of this debt is outlined in Section V below.

V. Disposition of Assignment Property

Creditor Claims – The Assignor has identified 1,354 claimants, including customers, trade vendors, and employees holding 1,546 undisputed claims totaling \$38.4 million. Of these, \$476,278 are priority claims and \$37,879,252 in non-priority, general unsecured claims.

Claim Priority – On December 23, 2020, the Assignee filed a motion seeking approval to distribute all cash held by the Assignee, after payment of expenses, to creditors. Minnesota Statute Section 576.51 provides guidance to the Assignee on the priority of payment to creditors. The claimants in this Assignment who have priority to the unsecured claimants are those who: (1) hold administrative claims or “actual, necessary costs and expenses incurred during the [Assignment];” (2) have “claims for wages, salaries, or commissions, including vacation, severance, and sick leave pay, or contributions to an employee benefit plan, earned by the claimant within the 90 days before the time of appointment;” (3) have “unsecured claims of governmental units for taxes that accrued before the time of appointment.” The remaining claims are “all other unsecured claims due as of the time of appointment.” *See* Minn. Stat. § 576.51, subd. 1.

Class of Administrative Claimants – The first class of claimants hold administrative claims for “actual, necessary costs and expenses incurred during the [Assignment]” pursuant to Minn. Stat. § 576.51, subd. 1(2). There are only two claimants in this class. Both claimants are landlords of real property in which the Assignor occupied post-Assignment. Of the \$195,342.67 due to the two claimants, \$83,188.82 is due to the landlord for the occupancy of the Edina Facility through April 17, 2020; and \$112,153.85 is due for the occupancy of the Connersville Facility through April 3, 2020. The Assignee proposes that, based on Minnesota law, these claims be considered Minn. Stat. § 576.51, subd. 1(2) expenses and be paid in full in the final distribution to creditors. Attached and identified as Exhibit A is the Schedule of Administrative Claims.

Class of Employee 90-Day Claimants – The second class of claimants hold “claims for wages, salaries, or commissions, including vacation, severance, and sick leave pay, or contributions to an employee benefit plan, earned by the claimant within the 90 days before the time of appointment.” Minn. Stat. § 576.51, subd. 1(3). This class is made up of those employees of the Assignor that hold employee benefits that were earned within 90 days of the date the Assignment was filed, March 13, 2020 – this includes commissions earned during this time period. While some employees will be paid in full based on their claim, other employees accrued benefits prior to the 90-day period, are not a part of this class and thus have an unsecured claim. Some of the Assignor’s employees have a split claim and a portion will be paid in full (under Minn. Stat. § 576.51, subd. 1(3)), and the remaining amount will be considered an unsecured claim and be paid on a pro-rata basis. Attached and identified as Exhibit B is the Schedule of Employee 90-Day Claims, and these claims will be paid in full.

Class of Tax Claimants – The third class of claimants hold “unsecured claims of governmental units for taxes that accrued before the time of appointment.” Minn. Stat. § 576.51, subd. 1(6). Under Minnesota law, these claims have a priority over general unsecured claims, and will be paid in full. Attached and identified as Exhibit C is the Schedule of Tax Claims.

Class of Unsecured Claimants – The claims not identified above and in Exhibits A-C attached hereto are the remaining claims and are considered “all other unsecured claims due as of the time of appointment.” *See* Minn. Stat. § 576.51, subd. 1(7). These claims will be paid on a pro-rata

basis at about 2.4% of the amount of the allowable claim. Attached and identified as Exhibit D is the Schedule of the Unsecured Claims.

The Assignee projects approximately \$1,400,000 will be available after final expenses to be distributed to the four classes of creditors. After paying creditors holding statutory-priority claims (one of the first three classes outlined above), approximately \$923,722 is projected to be available to pay the non-priority claims. Given that the pool of non-priority claimants totals \$37,879,252, they are projected to receive approximately 2.4% of their allowable claim.

Table 3 below provides a summary of the available Assignment proceeds and the projected distribution amount available to each of the four classes of claimants.

Table 3: Claim Priority Waterfall

Claim Priority	Allowed Claims	Proposed Payment	%
Administrative	\$195,343	\$195,343	100%
Employee 90 Day	\$279,622	\$279,622	100%
Tax	\$1,313	\$1,313	100%
Unsecured	\$37,879,252	\$923,722	2.4%
Total	\$38,355,530	\$1,400,000	

Claim Consolidation – Although the Assignor consists of several separate legal entities, the Assignee has determined that the actual operations were consolidated. All of the Assignor’s employees worked for WHP and substantially all operating activities, vendor relations, IT infrastructure, and other primary business functions were operated as WHP. Cliqstudios and 6 Square were essentially marketing channels. While Cliqstudios was the Assignor’s direct-to-consumer retail channel and the face of the business for most customers, 6 Square was the direct-to-contractor channel for sales to kitchen designers and other contractors. At the time the Assignment was filed, Wayzata Cabinetry was no longer in operation.

Due to the commingling of cash, assets, and opportunities, the Assignee is unable to match accurately cash receipts or creditor claims to specific Assignor entities. In its motion to approve a distribution to creditors, the Assignee consolidated all cash proceeds, regardless of source, and treated all creditor claims as being against a single entity.

VI. Discharge of Assignee

Motion to Discharge Assignee – In conjunction with filing this Final Report, on December 23, 2020, the Assignee filed a motion seeking the following:

1. Approval of distribution to creditors;
2. Approval to turnover any uncashed disbursements to charity;
3. Approval of the Assignee's interim and final reports;
4. Approval of the Assignee's fees and expenses;
5. Approval of the Assignee turning over any remaining assets or records to Wayzata Holdings, LLC; and
6. Discharge of the Assignee and termination of the ABC.

VII. Notice of Objection

Notice of Objection Period – Any objection to this Final Report must be filed with the Court and served on the Assignee. The objection must identify with specificity all items of the Final Report to which objection is made, the grounds for the objection, the facts supporting the objection and any legal authority. If there is no objection within 21 days of filing of this Final Report, the Court may enter an order approving the Final Report and discharging the Assignee without the necessity of a hearing. Minn. Stat. § 576.38, subd. 4.

Respectfully Submitted,



Lighthouse Management Group Inc. as Receiver
By: Samuel Sigelman
Its: Director

VIII.Schedule of Exhibits

Exhibit A Schedule of Administrative Claims

Exhibit B Schedule of Employee 90 Day Claims

Exhibit C Schedule of Tax Claims

Exhibit D Schedule of Unsecured Claims

Exhibit A

Exhibit A
Schedule of Administrative Claims

Claim #	Claimant Name	Allowed Claim Amount
6072.00	W78th 5350, LLC	83,188.82
6073.00	Wayzata Connersville RE, LLC	112,153.85
Total		195,342.67

Exhibit B

Exhibit B
Schedule of Employee 90 Day Claims

Claim #	Claimant Name	Allowed Claim Amount
5614.00	Abigail Cole	509.20
5874.00	Alexander Jauregui	270.27
5147.00	Alexandra VanHorn	111.41
6175.00	Alianne Boran	1,481.83
5405.00	Alicia Voltz	53.55
5283.00	Allison Von Yeast	1,625.64
5185.00	Alyson Benshoof	74.88
5235.00	Alyson Zastrow	369.60
5632.00	Alyssa Preter	241.60
6054.00	Amanda Patrick	486.22
5456.00	Amanda Reidenbach	222.02
5242.00	Amy Ammann	648.67
5268.00	Amy Steeves	510.51
5911.00	Andrew Carlson	76.23
5428.00	Andrew Cornthwaite	274.27
5912.00	Andrew Esch	486.57
5164.00	Andrew Presley	2,402.64
5921.00	Angela Fowler	48.88
6117.00	Angela Marie Nguyen	722.86
5402.00	Angela McIntyre	350.65
5515.00	Angela Ruble	303.06

5461.00	Anita King	40.67
5855.00	AnneMarie Klobe	2,049.41
6053.00	Anthony Stemper	1,540.00
6047.00	Arlin Spivey	529.10
5217.00	Aron Lewis	570.57
6319.00	Ashley Thompson	1,328.64
5699.00	Austin Thomas	266.91
5656.00	Benjamin Blanton	46.48
5321.00	Benjamin Houston	1,637.76
5037.00	Blair Reyburn	2,402.40
6104.00	Bradley Homan	810.19
5688.00	Brady L. Johnson	2,842.46
5941.00	Brandon Johnston	133.98
5956.00	Breann Dickey	181.38
5762.00	Brennan Reece	270.27
6121.00	Brian Dawson	295.09
5551.00	Brian Page	1,022.94
6032.00	Brian Sweney	290.29
5569.00	Brianna Serbus	520.84
5502.00	Brittney Gerrian	48.00
6208.00	Cameron Lewark	295.30
6108.00	Cameron McDaniel	147.84
5331.00	Candice Whitney	1,571.97
5389.00	Carole St. Clair	175.01
5162.00	Carolyn Longueville	480.48

5952.00	Carrie Rosen	1,081.89
6092.00	Chad King	1,066.16
5287.00	Chad Price	305.71
5293.00	Chloe Lutterman	369.60
5236.00	Christina Baker	235.04
6013.00	Clark Lamm	133.24
5346.00	Constance Dovick	693.00
5639.00	Crystal Smith	282.90
6126.00	Dalton Anderson	2,502.50
6183.00	Daniel Booher	826.15
5700.00	Daniel Hammond	270.27
5369.00	Daniel Jones	2,022.41
5560.00	Daniel Nelsen	2,310.00
5285.00	Daniel Sandager	1,652.95
5933.00	Daniel Sweeney	2,267.31
5240.00	Danielle Cermak-Barrett	578.41
5980.00	Darrell Hall	270.27
5406.00	Darren Johnson	96.72
5822.00	David Gerdt	199.86
5875.00	David Jauregui	650.41
5582.00	David Krepp	147.84
6187.00	David Lucas	462.00
6141.00	David Spicer	749.65
5636.00	Dawn Greifzu	1,256.52

5555.00	Dean Rusher	310.31
5484.00	Deborah Heath	3,032.27
5694.00	Delaney Englert	1,390.42
5258.00	Denada Vurmo	910.13
6109.00	Derek Brunscheon	2,149.13
5685.00	Devin Hamilton	310.31
5215.00	Diane Hartman	867.35
5109.00	Donna Jones	6,120.77
5257.00	Dustin Hanna	39.50
5074.00	Eleanor Harkness	2,095.45
6105.00	Erin Chapman	1,205.84
5503.00	Eugene Christopher	1,101.75
6292.00	Franklin Mohler	122.00
5677.00	Fred Allen	250.25
5179.00	Gordon Murray	260.26
5949.00	Gordon Wickland	668.51
5445.00	Gracie Merida	245.25
5173.00	Haley Doan	265.89
5789.00	Hayden Cole	369.60
6170.00	Helen Ostman	351.60
5601.00	Irvin Rudicil	330.33
5985.00	Isaac Alrai	577.50
5815.00	Ivan Rowe	275.88
5030.00	Jack Eitel	1,013.00
5201.00	Jadyn Speltz	1,713.60

5482.00	Jake Bailey	398.75
5337.00	Jama Baucom	270.27
5730.00	James Blanton	181.17
5622.00	James Mazurek	1,438.94
5996.00	James Sizemore	36.96
5458.00	Jason Martz	260.26
5768.00	Jason Olinghouse	1,372.45
5049.00	Jaye Lynn Carlson	1,185.04
5900.00	Jeanne Schmidt	2,865.85
6162.00	Jeffrey Dollard	2,695.00
5642.00	Jeffrey Hymer	315.32
5318.00	Jeffrey Orebaugh	395.86
5626.00	Jeffrey Reichert	260.26
5432.00	Jennifer Bauman	270.27
5365.00	Jennifer Carmack	1,213.45
6028.00	Jennifer Couch	341.03
5870.00	Jennifer Weesner	270.27
5411.00	Jenny Bradshaw	216.92
5640.00	Jeremy Smith	290.29
5035.00	Jerry Turner	248.32
5053.00	Jessica Christiansen	1,826.41
5036.00	Jessica Combs	240.24
6090.00	Jessica Rossiter	398.90
6179.00	Jessica Tindall	1,729.31

5615.00	Jessica Whitehead	244.90
5378.00	Jill Lombardi	574.32
6064.00	JoAnn Spencer	883.03
5811.00	John Bills	355.36
5535.00	Jon Stokke	1,287.59
5230.00	Jonathan Best	1,949.06
5444.00	Joseph Merida	250.25
5998.00	Joy Schmelzer	2,877.88
5540.00	Juanita Wilson	151.19
5204.00	Julia Morgan O'Halloran	1,189.02
5106.00	Julie Wendt	846.04
5794.00	Justin Poppens	649.69
6017.00	Justin Rice	207.66
6320.00	Kacee Berthold	4,072.58
5670.00	Kaitlin Russell	147.94
6095.00	Kanesha Wiley	160.64
5355.00	Kara Erdelac	1,263.37
5364.00	Kara Harrison	310.31
6184.00	Karen Hoag	1,190.28
5250.00	Karen Koppinger	419.91
5420.00	Katelyn Vold	841.88
6014.00	Katherine Cummings	604.08
6041.00	Kathryn Zimmerman	870.73
5674.00	Kathy Kirschman	133.24
5864.00	Kathy Swart	1,097.25

5463.00	KaZoua Yang	1,230.86
5671.01	Kelly Geadelmann	4,812.50
5905.00	Kelly Mc Kenzie	2,345.66
5415.00	Kenneth Austerman	186.03
5593.00	Kevin Coffman	340.55
5182.00	Kevin Kuerbs	5,027.98
5720.00	Kevin McMahon	1,010.63
5172.00	Kimberly Eggers	229.52
5592.00	Kimberly Harrod	313.69
5782.00	Kimberly Johnson	415.10
5923.00	Kimberly Schuster-Plunkett	1,261.26
5199.00	Kindra Pfaff	159.91
5398.00	Krista Carlin	38.88
5068.00	Krista Honsa	1,804.69
5544.00	Kristen VanCamp	6,793.27
5530.00	Kristin Bodner	486.57
5827.00	Kristin Hunt	796.47
5303.00	Kristina Nicol	1,472.45
5351.00	Larry Holmes	341.03
5129.00	Laura Cook	1,570.80
5537.00	Lauren Kadrlik	1,391.07
5086.00	Lee Runge	2,021.26
5574.00	Lia Kohl	3,256.61
5510.00	Libby Christian	1,703.40
6321.00	Lindsey Bay	507.45

5134.00	Lisa Francisco	3,747.64
5169.00	Lisa Keeton	284.78
6045.00	Lucas McBride	1,003.23
6034.00	Lucas Rolo	1,287.01
5149.00	Lynn Moore	1,405.59
5423.00	Lynn Scholl	1,082.81
5407.00	Maria Rodriguez	363.64
5610.00	Mariya Davis	434.40
5701.00	Mark Arthur	179.89
5825.00	Mark Enlow	4,688.80
5835.00	Mark Godsey	2,258.03
5800.00	Martha Flesner	2,214.27
5494.00	Mary Catsoulis	66.62
5795.00	Mary Swenson	1,227.52
5238.00	Mary Wherley	520.72
5373.00	Mason Sellers	2,315.14
5070.00	Mateo Gutierrez	177.69
5931.00	Matthew Weyland	2,454.38
5174.00	Megan Everding	998.27
6003.00	Melissa Boyd	510.51
5643.00	Melissa Hymer	396.58
6097.00	Melissa McKinley	270.27
5033.00	Michael Burdge	48.72
5772.00	Michael Christ	260.26
5738.00	Michele Loesch	638.23

5529.00	Minda Sphatt	1,692.98
6322.00	Miranda Monthooth	128.92
6323.00	Myisha Robinson	94.73
5879.00	Myra Self	392.74
5047.00	Myriah McGaughey	1,099.19
5094.00	Nancy Barr	270.27
5813.00	Nancy Calvin	1,277.80
5698.00	Nanette Hawes Hummel	453.70
5950.00	Natalie Dudley	702.04
5296.00	Natalie Tetrault	619.62
5839.00	Nathan Theiler	1,026.22
5524.00	Nathanael Thomas	967.31
5867.00	Nell Mariutto	1,314.35
5307.00	Nicholas Foreman	250.25
5188.00	Nicole Catlett	1,587.12
5975.00	Nicole Vroman	1,458.97
5122.00	Niraj Gupta	902.34
5868.00	Pamela Mariutto	369.60
5254.00	Pankaj Shrestha	2,107.15
6098.00	Patricia Follett-Smith	466.75
5437.00	Patricia Green	673.75
6039.00	Patrick Mollaun	694.99
5161.00	Rachel Brune	1,011.50
5575.00	Rachel Umbach	640.64
5113.00	Randall Lovcik	1,251.09

5597.00	Ray Hisel	343.67
5466.00	Robbie Newton	66.10
6116.00	Robert Harris	178.91
5156.00	Robert McAllister	1,080.29
5280.00	Robert Reed	387.21
5042.00	Robyn Belongie	4,849.92
5802.00	Rodney Kyro	777.47
5443.00	Roy Mitchem	279.80
5972.00	Ruddy Bakare	2,243.47
5570.00	Ryan Robish	1,656.00
5684.00	Ryan Smith	290.29
5599.00	Sabrina Crocker	253.27
6293.00	Sahmoa Taylor	85.50
5600.00	Samantha Peterson	369.60
5312.00	Sandarsh Sridhar	1,124.68
5519.00	Sara Cayer	433.13
5894.00	Sarah Wiberg	1,521.94
5859.00	Sasha Waletzko	1,155.00
5627.00	Scott Clunis	2,419.02
6051.00	Sean Burdick	2,442.01
6042.00	Selyna Huber	207.90
5635.00	Shannon Bonewitz	828.60
5518.00	Shannon Karney	577.50
6049.00	Shannon Morrow	31.92

5470.00	Shantel Tempel	1,540.00
5705.00	Shawn Caudill	460.80
5040.00	Shelby Vickery	477.84
5775.00	Shelly D Rogers	1,697.86
5241.00	Sherry Stroot-Anderson	1,141.28
5468.00	Shilo Johnson	90.45
6148.00	Sophie Schaffran	649.69
5504.00	Stacey Dunaway	182.44
5263.00	Stephanie Coley	383.45
5777.00	Stephanie Fischer	480.48
5417.00	Stephanie Messer	147.02
5634.00	Stephanie Tibbetts	221.76
5452.00	Stephen Price	250.25
5689.00	Steven Hogan	1,014.23
5878.00	Susan Meulpolder	840.84
6094.00	Suzanne Case	134.94
6124.00	Tanner Sizemore	260.26
5309.00	Taylor Roberts	842.85
6325.00	Teresa McClain	635.66
5252.00	Tessa Bull	1,678.62
5073.00	Thomas Running	2,245.03
5184.00	Timothy Hammond	2,860.17
5851.00	Timothy Melillo	3,850.00
5826.00	Timothy Ungerman	533.08

5427.00	Tina Flowers	190.40
5104.00	Ting Deng	1,128.37
5356.00	Tracy Taylor	383.36
5702.00	Trent Barker	436.75
5270.00	Trisha Skowronek	519.52
5719.00	Twinstar Xiong	842.77
5278.00	Tyler Fishback	147.84
5837.00	Vanessa Hernandez	2,297.73
5611.00	Vanita Jackson	395.86
5803.00	Vicki Rivers	241.28
5963.00	Wendy Mosman	5,626.36
5089.00	Wesely Harris	1,184.62
5676.00	William Byrkit	3,137.75
5675.00	William Hoepner	1,570.92
5638.00	William Jackson	275.28
5895.00	William Knight	82.80
5029.00	Willie DeGroat	137.93
5765.00	Yeng Yang	686.40
5344.00	Yihao Shen	1,227.19
5232.00	Ying Tang	3,681.56
6091.00	Zachary Dye	269.01
5271.00	Zachary Milligan	653.91
Total		279,622.46

Exhibit C

Exhibit C
Schedule of Tax Claims

Claim #	Claimant Name	Allowed Claim Amount
5168.00	Iowa Dept of Revenue	117.06
5936.00	Minnesota Dept of Revenue	266.38
5587.00	Missouri Dept of Revenue	177.04
6238.00	South Carolina Department of Revenue Sales tax	752.78
Total		1,313.26

Exhibit D

Exhibit D
Schedule of Unsecured Claims

Claim #	Claimant Name	Allowed Claim Amount
5614.01	Abigail Cole	118.40
6056.00	Absolute Print Graphics	3,035.90
5059.00	Acpi Wood Products, LLC	170.06
6289.00	ADP LLC	4,205.10
6271.00	ADP Screening & Selection Serv.	1,449.45
6313.00	Advantage Marketing, LLC	492.98
5216.00	Aetna Plywood	16,630.80
5729.00	AGP Kitchen and Bath Design	5,543.08
5874.01	Alexander Jauregui	353.97
6175.01	Alianne Boran	663.60
5283.01	Allison Von Yeast	2,207.26
6054.01	Amanda Patrick	92.16
6215.00	Amazon Capital Services Inc.	404.30
5451.00	American Chemical, Inc	3,935.00
6332.00	American Express Travel Related Services Company, Inc.	1,187,147.14
5242.01	Amy Ammann	120.43
5268.01	Amy Steeves	227.97
5428.01	Andrew Cornthwaite	135.09
5912.01	Andrew Esch	547.00
5164.01	Andrew Presley	269.40
5402.01	Angela McIntyre	166.07
6053.01	Anthony Stemper	1,779.61
6047.01	Arlin Spivey	380.16
5217.01	Aron Lewis	175.94
5776.00	Arthur Greenwood	3,132.81
6349.00	Ashley Elchert	5,983.00
6099.00	Atlas Pest Solutions LLC	125.00
6204.00	ATS Inc	117,479.67
6262.00	Bainbridge Manufacturing Inc	548.04

5228.00	Barbara Wright	1,749.33
6063.00	Barrett Lawn Care	3,238.32
5321.01	Benjamin Houston	1,434.46
6261.00	BFC Group	21,924.81
5233.00	Birck's Industrial Supply	57,020.65
5037.01	Blair Reyburn	5,944.81
5159.00	Blue Heron Systems LLC	2,543.43
6281.00	Blum Inc	250,685.50
6131.00	Braden Business Systems	1,120.42
6104.01	Bradley Homan	3,295.25
5688.01	Brady L. Johnson	2,520.00
5762.01	Brennan Reece	52.25
6121.01	Brian Dawson	381.18
5551.01	Brian Page	1,081.87
6032.01	Brian Sweney	210.25
5569.01	Brianna Serbus	418.12
6308.00	C H Robinson Worldwide Inc	3,500.28
6267.00	Cabinet Solutions	425.00
5708.00	Cambria Surfaces Plymouth	3,314.32
6208.01	Cameron Lewark	177.29
5331.01	Candice Whitney	197.31
5244.00	Canon Financial Services	119.36
6299.00	Canteen Refreshment Services	2,557.76
5162.01	Carolyn Longueville	212.16
5124.00	Catherine Yearick	5,214.00
5786.00	Catie Ballard	6,233.90
5139.00	CDS Logistics	110,025.30
6282.00	CDW Direct	2,847.22
6195.00	CenturyLink	1,689.42
6277.00	CGS Services Inc.	27,996.50
6328.00	Cherie Tourangeau	3,462.45
5507.00	Chris Quiles	29,521.40
6291.00	City of Edina	2,830.32
5667.00	CMZ Associates, LLC	2,130.38
5275.00	Coherent Solutions, Inc.	54,358.00
5438.00	Connersville Utilities	20,305.31
5130.00	Consolidated Communications	2,020.00

5346.01	Constance Dovick	204.23
6147.00	ContainerKraft Inc	2,626.80
6269.00	Crown Credit Company	167,356.53
6260.00	CT Corporation	442.80
6168.00	Dalene Erickson	3,733.25
6126.01	Dalton Anderson	3,312.50
5586.00	Dan Lugar	3,774.35
6183.01	Daniel Booher	1,789.30
5700.01	Daniel Hammond	485.19
5369.01	Daniel Jones	729.36
5560.01	Daniel Nelsen	1,405.38
5933.01	Daniel Sweeney	2,246.92
5240.01	Danielle Cermak-Barrett	1,248.89
5980.01	Darrell Hall	268.65
5875.01	David Jauregui	2,815.00
5636.01	Dawn Greifzu	43.41
5555.01	Dean Rusher	25.58
5484.01	Deborah Heath	1,029.66
6227.00	Decorative Dynamics	29,924.04
5694.01	Delaney Englert	461.82
6196.00	Dell Marketing L.P.	3,096.15
6209.00	Delta Dental of Minnesota	10,828.95
5983.00	Denovo Ventures LLC	13,700.00
6109.01	Derek Brunscheon	1,237.06
5685.01	Devin Hamilton	424.39
5215.01	Diane Hartman	634.76
6069.00	Domo Inc	15,360.00
5109.01	Donna Jones	1,560.54
6048.00	Dove Equipment	21,794.23
6241.00	Duke Energy	28,521.90

6067.00	Easy Street Sales and Marketing LLC	5.41
5126.00	Educative, Inc.	1,194.00
6310.00	Elasticsearch AS	244.72
5074.01	Eleanor Harkness	141.15
5097.00	Elite Finishing and Coating	14,023.00
6230.00	Elwood Staffing	10,236.46
6354.00	Employers Mutual Casualty Company	20,621.81
5929.00	Equus Computer Systems Inc	12,386.36
6312.00	Equus Hangzhou Co Ltd	700.00
6071.00	Equus Holdings, Inc.	17,570.88
6140.00	Erik Pedersen	1,426.87
5503.01	Eugene Christopher	36.20
6210.00	Faegre Drinker Biddle & Reath LLP	2,225.00
5740.00	Fayette County Treasurer	40,177.62
6225.00	FedEx	42,462.19
6221.00	FLEXPAC	2,415.02
6302.00	Floform Countertops LLC	4,125.00
5085.00	FMI Communications Inc.	6,000.00
5677.01	Fred Allen	81.25
6278.00	Frontier Communications	308.17
5528.00	Genesis Products	1,012.15
5107.00	Gillman Home Center	869.61
6358.00	Glacial Wood Products LLC	3,706.20
6211.00	GLS Companies	2,044.05
6198.00	Google LLC	1,066,014.50
5179.01	Gordon Murray	213.59
5949.01	Gordon Wickland	1,485.09
5445.01	Gracie Merida	18.86
5907.00	GRAF Air Freight Inc.	89,175.00
5403.00	Graham Design International, Inc	6,195.85
6199.00	Grainger	272.74
5659.00	Grant Thornton LLP	3,000.00
6272.00	Great America Financial Services	35,962.98
6212.00	Great Hill Partners	5,281,313.85
5564.00	Hardware Resources Inc	2,677.88
5057.00	Hellmann Worldwide Logistics	149,896.99
5917.00	Hi-Lyft LLC	1,950.00
6316.00	Home Products Marketing	534.07
6275.00	ID Watchdog (Identity Rehab Corporation)	325.45
5986.00	Ideal Printers	8,114.36
6237.00	Industrial Air Centers Inc - IAC	1,123.20
5046.00	Infogroup Inc.	976.85
6009.00	Irene Chen	2,950.15

5601.01	Irvin Rudicil	614.13
5985.01	Isaac Alrai	133.27
5111.00	ITe-Consulting Inc.	41,456.76
6201.00	Ite-Consulting Klaus Gueniker	2,825.00
5815.01	Ivan Rowe	43.82
5482.01	Jake Bailey	1,140.37
5337.01	Jama Baucom	698.22
5622.01	James Mazurek	547.04
5773.00	Jared Sedam	1,461.36
6331.00	Jason Doherty	10,583.05
5458.01	Jason Martz	450.45
5768.01	Jason Olinghouse	1,358.39
5049.01	Jaye Lynn Carlson	1,797.97
5900.01	Jeanne Schmidt	121.15
6266.00	Jeff Mueller	447.36
6162.01	Jeffrey Dollard	4,480.68
5642.01	Jeffrey Hymer	188.05
5318.01	Jeffrey Orebaugh	375.62
5626.01	Jeffrey Reichert	32.63
5469.00	Jen Horsfall	17,625.53
5432.01	Jennifer Bauman	155.93
5365.01	Jennifer Carmack	1,491.85
6028.01	Jennifer Couch	554.15
5870.01	Jennifer Weesner	266.22
6182.00	Jennifer Goldfeder	209.00
6007.00	Jennifer Puckett	200.00
5640.01	Jeremy Smith	25.52
5018.00	Jesse Kaddy	1,361.25
5053.01	Jessica Christiansen	692.16

5036.01	Jessica Combs	18.48
6353.00	Jessica Pigeon	10,009.34
6179.01	Jessica Tindall	2,210.00
6064.01	JoAnn Spencer	39.80
5974.00	Joel Holmes	5,389.89
5811.01	John Bills	290.39
5535.01	Jon Stokke	3,627.36
5230.01	Jonathan Best	4,647.77
5576.00	Joseph Cyrus	29,467.94
5444.01	Joseph Merida	516.13
5732.00	Joshua Contino	9,982.40
5998.01	Joy Schmelzer	120.75
5204.01	Julia Morgan O'Halloran	1,220.05
5106.01	Julie Wendt	869.42
5794.01	Justin Poppens	427.50
6320.01	Kacee Berthold	823.99
5355.01	Kara Erdelac	2,565.54
5364.01	Kara Harrison	287.53
6184.01	Karen Hoag	285.00
5250.01	Karen Koppinger	194.16
5420.01	Katelyn Vold	349.90
5864.01	Kathy Swart	1,106.02
6012.00	Kay Gill	336.00
5463.01	KaZoua Yang	295.81
5320.00	KCMA	720.00
5671.02	Kelly Geadelmann	2,203.12
5905.01	Kelly Mc Kenzie	644.85
5629.00	Kelly Kalb	21,451.56

5593.01	Kevin Coffman	114.84
5182.01	Kevin Kuerbs	976.16
5720.01	Kevin McMahon	2,409.95
5782.01	Kimberly Johnson	189.00
5923.01	Kimberly Schuster-Plunkett	1,501.93
5548.00	Kirby Risk Corporation	7,579.76
5545.00	Koorsen Fire & Security	8,308.50
5068.01	Krista Honsa	416.47
5544.01	Kristen VanCamp	636.91
5530.01	Kristin Bodner	55.09
5827.01	Kristin Hunt	1,132.25
5212.00	Kristin Winkler	155.82
5303.01	Kristina Nicol	34.65
6088.00	Lamore Associates	1,354.90
5186.00	Landstar Ranger, Inc	73,465.42
5351.01	Larry Holmes	94.86
5129.01	Laura Cook	2,497.82
5537.01	Lauren Kadrlik	672.75
5086.01	Lee Runge	1,833.46
6297.00	Level 3 Communications	7,401.74
6151.00	Lex Petras	6,729.30
5574.01	Lia Kohl	1,317.05
6245.00	Linc Systems	3,198.64
5134.01	Lisa Francisco	183.89
6273.00	Loffler Companies Inc Dallas	950.20
5178.00	Loffler Companies Mpls	7,013.32
6034.01	Lucas Rolo	5,309.60
5423.01	Lynn Scholl	1,505.77
5850.00	Manpower of Richmond	105,519.05
5407.01	Maria Rodriguez	74.84

5825.01	Mark Enlow	1,309.18
5835.01	Mark Godsey	3,286.66
5448.00	Mark Wychowski	385.70
5904.00	Marketing Superior Products, LLC Benji L	481.44
6206.00	Marsden Bldg Maintenance LLC	2,739.68
5800.01	Martha Flesner	519.43
5795.01	Mary Swenson	2,336.35
5238.01	Mary Wherley	203.92
5373.01	Mason Sellers	2,691.65
6213.00	Masterbrand Cabinets, Inc.	338,751.73
5931.01	Matthew Weyland	10,226.97
6194.00	MB Maschinenbau	4,887.00
6284.00	McMaster-Carr	1,129.65
5174.01	Megan Everding	147.98
5926.00	Megan Murphy	2,300.00
6003.01	Melissa Boyd	722.67
5643.01	Melissa Hymer	187.49
6097.01	Melissa McKinley	392.18
5658.00	Meredith Bong Bong	2,833.82
5772.01	Michael Christ	12.22
6327.00	Michele Lomas	3,561.07
5947.00	Microsoft Online, Inc.	29,454.41
5490.03	Mikayla McGill	15,240.97
5490.01	Mikayla McGill	6,920.42
5529.01	Minda Sphatt	1,247.74
5477.00	ML Matthews Distribution Inc	8,987.26
5477.01	ML Matthews Distribution Inc	982.52
6263.00	Mohawk Finishing Products	60,191.11
5978.00	Moore Precision Machining, LLC	2,781.62
5248.00	Moss & Barnett P.A.	677.50
5879.01	Myra Self	981.76
5971.00	N & M Transfer Co Inc.	6,419.63
5094.01	Nancy Barr	22.41
5883.02	Nancy Guthrie	1,196.89

5950.01	Natalie Dudley	910.40
5296.01	Natalie Tetrault	371.53
5839.01	Nathan Theiler	453.14
5524.01	Nathanael Thomas	1,345.16
5307.01	Nicholas Foreman	196.75
5188.01	Nicole Catlett	1,013.36
5975.01	Nicole Vroman	620.33
5122.01	Niraj Gupta	593.75
5754.00	Northern Contours Inc	2,847.80
6223.00	Office Team	4,230.17
5039.00	Omega National Products	43,093.65
6351.00	One Stop Mailing LLC	5,293.01
5393.00	Online Labels, Inc.	441.10
5487.00	Orkin Commercial Services	91.40
6166.00	Owens Companies Inc.	1,869.35
6254.00	Packsize LLC	85,413.43
6352.00	Palm Investment/The Woodridge Inn	4,934.40
5254.01	Pankaj Shrestha	2,789.90
5437.01	Patricia Green	775.56
6039.01	Patrick Mollaun	1,450.68
5299.00	Paul Krueger DBA Feldspar Tek	2,850.00
5457.00	PayPal	328.70
5760.00	Peak Toolworks	1,019.20
5887.00	Perry Nye	15,725.18
6021.00	Peter Unger	2,113.82
5824.00	Pitney Bowes Inc.	1,401.39
6235.00	PMC Sales, LLC	1,650.98
6311.00	Pneuma Asia Sourcing & Trading Co Ltd.	10,222,201.27
6086.00	Pneuma Software	47,396.00
6044.00	Power Objects	23,490.00
5934.00	PowerClean Equipment Co.	611.40
5121.00	Prolift Toyota Material Handling	17,851.76
6294.00	Protection1 Security Solutions	1,204.03
6259.00	Purchase Power - PB	500.00
5194.00	Quest Partners, LLC	45.60
5930.00	Quickscrews International	1,084.58
6229.00	R & L Carriers	48,984.54

5161.01	Rachel Brune	454.75
5575.01	Rachel Umbach	61.76
5113.01	Randall Lovcik	86.68
5597.01	Ray Hisel	1,371.13
6314.00	RDC Manufacturers' Representative	11,210.75
6226.00	Reid Health	110.00
6296.00	Republic Services Inc.	387.41
5499.00	Rev A Shelf LLC	134,662.46
6036.00	Robert B. Hill Co.	464.14
6222.00	Robert Hanseman	20,544.56
5176.00	Robert LaBree & Julie Medbery	14,665.10
5156.01	Robert McAllister	753.75
5280.01	Robert Reed	105.13
5042.01	Robyn Belongie	2,973.47
5802.01	Rodney Kyro	940.83
5219.00	Rogerson and Associates, LLC	3,987.98
5972.01	Ruddy Bakare	351.15
5570.01	Ryan Robish	7,186.30
5684.01	Ryan Smith	60.32
5016.00	Ryan Boisvert	9,215.13
6288.00	Safety Management Services Inc	1,200.00
5312.01	Sandarsh Sridhar	4,110.74
5439.00	Sandi Storck	1,071.95
5519.01	Sara Cayer	313.84
6346.00	Sarah Gay	6,054.42
5894.01	Sarah Wiberg	292.20
5859.01	Sasha Waletzko	1,606.15
5812.00	Scharer and Associates, LLC	15.79
5627.01	Scott Clunis	4,915.39
5262.00	Scott Hill	2,887.68
6051.01	Sean Burdick	2,572.67
6324.00	Segment.IO, Inc.	14,750.00

5647.00	Shad Lowther	17,090.19
5635.01	Shannon Bonewitz	894.37
5518.01	Shannon Karney	454.91
5470.01	Shantel Tempel	1,731.54
5705.01	Shawn Caudill	698.38
5775.01	Shelly D Rogers	4,357.43
5241.01	Sherry Stroot-Anderson	751.36
6228.00	Shirai Vietnam Co., LTD.	92,551.59
6127.00	Shred Right	168.39
6077.00	Siteimprove, Inc.	3,284.75
5366.00	SJL Design	720.00
6148.01	Sophie Schaffran	297.69
6120.00	Spectrum Business	144.98
5966.00	SpeedPro Imaging	679.70
5944.00	Spiceland Wood Products Inc	10,636.54
5641.00	Staci Ervin	13,286.78
6231.00	Staples Business Advantage	8,186.33
5777.01	Stephanie Fischer	892.16
6343.00	Stephen Antonelli	800.80
5452.01	Stephen Price	82.00
5689.01	Steven Hogan	4,389.61
5501.00	Sun Control of Minnesota Inc.	275.00
6219.00	Superior Oil Company, Inc.	10,075.00
5878.01	Susan Meulpolder	1,646.40
6124.01	Tanner Sizemore	171.21
5309.01	Taylor Roberts	133.55
6264.00	Tenn-Tex Plastic Inc.	11,487.52
5252.01	Tessa Bull	421.00
6185.00	The John Roberts Company	1,316.11
6257.00	Third Dimension Inc	10,767.24
5073.01	Thomas Running	241.48
5160.00	Thompson Freight Co	125,578.29
6026.00	Thrive Digital	77,712.04

6300.00	ThyssenKrupp Elevator Corp.	418.28
5184.01	Timothy Hammond	923.22
5851.01	Timothy Melillo	5,603.85
5104.01	Ting Deng	4,517.03
5143.00	Top Industrial Supply	385.55
5356.01	Tracy Taylor	185.22
5702.01	Trent Barker	530.45
5361.00	Trinity Insight	5,000.00
5270.01	Trisha Skowronek	605.67
5101.00	Trista Stamness	7,920.44
5719.01	Twinstar Xiong	3,657.23
6295.00	Uline	16,780.55
5329.00	United Excel Design, PC	120,428.58
5205.00	United States Plastic Corporation	1,013.01
6224.00	UPS	201.30
5562.00	UPS Supply Chain Solutions, Inc.	59.83
6243.00	US Internet	1,310.40
5759.00	Valco Melton	1,695.48
6093.00	Valleywood Cabinetry	5,390.00
5837.01	Vanessa Hernandez	1,669.07
5611.01	Vanita Jackson	623.67
6220.00	Verizon Wireless	661.81
6072.01	W78th 5350, LLC	748,374.94
6073.01	Wayzata Connersville RE, LLC	445,330.87
6074.00	Wayzata Holdings LLC	12,967,870.00
5906.00	Wells Fargo Merchant Services	1,531,206.16
5234.00	Werner Enterprises, Inc.	218,668.22
6205.00	Western First Aid & Safety	245.55
6061.00	Whitewater Valley Rehabilitation	1,460.00
5676.01	William Byrkit	10,377.15
5675.01	William Hoepfner	825.24
5638.01	William Jackson	712.80
6290.00	Woodcraft Industries Inc	46,970.14
6154.00	Wurth Baer Supply Co.	269,004.49
6304.00	Xcel Energy Inc.	5,269.14
5344.01	Yihao Shen	670.20

5232.01	Ying Tang	13,972.29
5742.00	Zeller Management Corporation	140,583.91
6161.00	Zline Kitchen and Bath	3,772.58
Total		37,879,252.11