Wachusett Ventures, LLC
Consolidating Balance Sheet
December 31, 2017

	Management Company	Crossings East	Crossings West	Parkway Pavilion	Den-Mar Health	Quincy	Walden Health	Brockton	Subtotal	Eliminations	Total
ASSETS											
Cash	168,547	(29,144)	(509)	(19,389)	(5,973)	(6,368)	(18,436)	197,218	285,946	-	285,946
Accounts Receivable, Net	-	1,193,614	48,815	1,484,084	949,634	1,516,734	79,027	1,800,346	7,072,254	-	7,072,254
Cap Ex Reserve	-	65,400	33,840	105,960	16,790	42,525	39,677	42,394	346,586	-	346,586
Escrows	-	40,145	20,766	63,549	-	-	-	-	124,460	-	124,460
Due from Affiliates	1,680,511	202,123	75,734	3,033,894	75,741	210,771	67,203	-	5,345,977	(5,345,977)	-
Prepaid Expenses	4,715	46,845	12,114	52,047	26,624	59,598	26,959	48,180	277,082	-	277,082
Due from Others	-	41,317	80,373	2,825	-	64,727	-	-	189,242	-	189,242
Total Current Assets	**1,853,773**	**1,560,300**	**271,133**	**4,722,970**	**1,062,816**	**1,887,987**	**194,430**	**2,088,138**	**13,641,547**	**(5,345,977)**	**8,295,570**
Fixed Assets, Net	-	28,313	17,710	26,747	12,066	1,955	1,730	90,750	179,271	-	179,271
Deposits	-	18,230	3,510	19,790	5,338	-	-	316,671	363,539	-	363,539
Intangible Assets	379,029	-	-	-	-	-	-	30,138	409,167	-	409,167
Total Assets	**2,232,802**	**1,606,843**	**292,353**	**4,769,507**	**1,080,220**	**1,889,942**	**196,160**	**2,525,697**	**14,593,524**	**(5,345,977)**	**9,247,547**
LIABILITIES & EQUITY											
Accounts Payable	542,493	1,427,673	702,036	2,323,959	750,450	1,217,220	720,381	1,217,861	8,902,073	-	8,902,073
Accrued Expenses	788,200	102,386	32,080	133,647	36,744	192,094	209,448	117,886	1,612,485	-	1,612,485
Accrued Rent	15,157	145,427	72,876	386,641	59,822	97,807	74,705	100,000	952,435		952,435
Accrued Provider Tax / User Fee	-	435,828	183,039	496,114	355,302	625,547	275,996	187,900	2,559,726	-	2,559,726
Accrued Payroll & Payroll Taxes	67,609	370,078	-	384,605	185,092	358,495	11,712	272,261	1,649,852	-	1,649,852
Due to Affiliates	3,496,552	65,202	-	7,327	96,385	-	1,112,942	567,569	5,345,977	(5,345,977)	-
Line of Credit - Sabra/Congressional	-	615,522	245,234	717,463	376,369	572,701	142,431	765,977	3,435,697	-	3,435,697
Due To Others	22,040	-	-	28,503	64,231	40,256	20,674	35,348	211,052		211,052
Total Current Liabilities	**4,932,051**	**3,162,116**	**1,235,265**	**4,478,259**	**1,924,395**	**3,104,120**	**2,568,289**	**3,264,802**	**24,669,297**	**(5,345,977)**	**19,323,320**
Equity	**(2,699,249)**	**(1,555,273)**	**(942,912)**	**291,248**	**(844,175)**	**(1,214,178)**	**(2,372,129)**	**(739,105)**	**(10,075,773)**	**-**	**(10,075,773)**
Total Liabilities & Equity	**2,232,802**	**1,606,843**	**292,353**	**4,769,507**	**1,080,220**	**1,889,942**	**196,160**	**2,525,697**	**14,593,524**	**(5,345,977)**	**9,247,547**

No assurance is provided on this financial information
All required disclosures and statement of cash flows have been omitted

Wachusett Ventures, LLC
Consolidating Income Statement
For the Year to Date Period Ended December 31, 2017

	Management Company	Crossings East	Crossings West	Parkway Pavilion	Den-Mar Health	Quincy	Walden Health	Brockton	Subtotal	Eliminations	Total
REVENUES											
Net Resident Service Revenue	$ 800	$ 9,410,476	$ 4,230,985	$ 12,713,689	$ 5,320,752	$ 9,046,887	$ 3,843,598	$ 9,164,155	$ 53,731,342	$ -	$ 53,731,342
Management Fee	2,609,419	-	-	-	-	-	-	-		(2,609,419)	-
Total Revenues	**2,610,219**	**9,410,476**	**4,230,985**	**12,713,689**	**5,320,752**	**9,046,887**	**3,843,598**	**9,164,155**	**53,731,342**	**(2,609,419)**	**53,731,342**
EXPENSES											
Financial Information											
Nursing	-	3,267,912	1,154,706	4,169,018	1,932,735	3,886,168	1,715,964	3,420,775	19,547,278	-	19,547,278
Nursing Admin	-	427,760	205,323	432,772	347,134	391,628	326,490	454,223	2,585,330	-	2,585,330
Medical Records	-	27,833	4,423	34,550	19,077	44,964	24,944	25,846	181,637	-	181,637
Facility Administration	3,870,473	1,104,432	540,131	1,248,815	791,957	1,154,068	886,862	1,245,110	10,841,848	-	10,841,848
Admissions	-	38,421	12,289	64,844	1,026	49,816	63,303	65,096	294,795	-	294,795
Marketing	-	60,684	21,845	11,177	3,181	9,932	1,210	8,777	116,806	-	116,806
Dietary	-	635,415	271,721	746,521	452,173	701,811	437,436	707,427	3,952,504	-	3,952,504
Activities	-	122,037	50,101	157,402	84,747	87,953	75,039	108,523	685,802	-	685,802
Housekeeping	-	259,748	87,983	255,994	148,363	212,065	151,221	228,765	1,344,139	-	1,344,139
Laundry & Linen	-	170,619	68,058	175,203	98,909	141,210	102,239	140,705	896,943	-	896,943
Maintenance	-	173,393	82,434	171,411	126,714	111,621	123,045	217,511	1,006,129	-	1,006,129
Plant Operations	-	234,321	134,597	308,030	209,643	245,121	201,565	222,731	1,556,008	-	1,556,008
Social Services	-	85,472	36,898	107,472	69,223	149,599	85,296	120,575	654,535	-	654,535
Physician Care	-	36,998	31,100	44,400	14,400	28,740	24,000	42,000	221,638	-	221,638
Pharmacy	-	159,381	143,464	434,257	104,582	145,599	118,505	226,845	1,332,633	-	1,332,633
Physical Therapy	-	259,275	120,162	537,338	101,228	202,136	93,489	250,097	1,563,725	-	1,563,725
Occupational Therapy	-	224,742	124,629	497,324	94,756	187,839	74,024	194,762	1,398,076	-	1,398,076
Speech Therapy	-	80,878	25,424	99,569	33,210	40,668	41,413	121,523	442,685	-	442,685
Respiratory Therapy	-	16,597	7,625	16,572	1,855	-	-	-	42,649	-	42,649
Other Ancillary	-	42,348	43,430	99,828	5,564	12,730	15,031	109,754	328,685	-	328,685
Bad Debt	-	500,031	449,997	490,024	409,999	529,999	430,144	449,675	3,259,869	-	3,259,869
Rent	-	581,710	291,504	1,546,605	225,050	329,848	250,438	900,000	4,125,155	-	4,125,155
Provider Tax	-	797,688	246,681	771,310	478,445	842,003	417,938	770,566	4,324,631	-	4,324,631
Depreciation Exp - Leasehold Imp.	-	1,968	-	481	559	180	-	17,754	20,942	-	20,942
Depreciation Exp - Equipment	-	1,453	-	636	-	-	-	-	2,089	-	2,089
Other	-	15,887	5,564	37,289	15,740	19,609	3,249	(39,954)	57,384	-	57,384
Total Expenses	**3,870,473**	**9,327,003**	**4,160,089**	**12,458,842**	**5,770,270**	**9,525,307**	**5,662,845**	**10,009,086**	**60,783,915**	**-**	**60,783,915**
Income (Loss) from operations	**(1,260,254)**	**83,473**	**70,896**	**254,847**	**(449,518)**	**(478,420)**	**(1,819,247)**	**(844,931)**	**(7,052,573)**	**(2,609,419)**	**(7,052,573)**
Interest	(2,625)	67,670	33,991	95,671	95,364	88,407	61,288	70,410	510,176	-	510,176
Management Fee	-	465,466	196,009	631,622	262,725	456,832	187,955	458,134	2,658,743	(2,609,419)	49,324
Total Expenses	**(2,625)**	**533,136**	**230,000**	**727,293**	**358,089**	**545,239**	**249,243**	**528,544**	**3,168,919**	**(2,609,419)**	**559,500**
Net Loss	**$ (1,257,629)**	**$ (449,663)**	**$ (159,104)**	**$ (472,446)**	**$ (807,607)**	**$ (1,023,659)**	**$ (2,068,490)**	**$ (1,373,475)**	**$ (10,221,492)**	**$ -**	**$ (7,612,073)**

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