

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

ADARA ENTERPRISES CORP,

Debtor.<sup>1</sup>

Chapter 11

Case No. 21-10736 (JKS)

**Related Docket No. 112**

**NOTICE OF (A) ENTRY OF ORDER APPROVING THE DISCLOSURE STATEMENT  
FOR, AND CONFIRMING, THE AMENDED  
PREPACKAGED CHAPTER 11 PLAN OF REORGANIZATION OF  
ADARA ENTERPRISES CORP.; (B) EFFECTIVE DATE OF THE PLAN;  
(C) SUBSTANTIAL CONSUMMATION OF THE PLAN; AND (D) BAR DATES FOR  
CERTAIN ADMINISTRATIVE, PROFESSIONAL, AND REJECTION CLAIMS**

**PLEASE TAKE NOTICE OF THE FOLLOWING:**

**1. Confirmation of the Plan.** The debtor and debtor in possession in the above-captioned case (the “Debtor”) hereby gives notice that, on June 9, 2021, the Honorable J. Kate Stickles, United States Bankruptcy Judge for the District of Delaware, entered an order [Docket No. 112] (the “Confirmation Order”) approving the disclosure statement for, and confirming, the *Amended Prepackaged Chapter 11 Plan of Reorganization of Adara Enterprises Corp.* (the “Plan”).<sup>2</sup> The Plan is attached as Exhibit A to the Confirmation Order.

**2. Occurrence of Effective Date; Vesting of Assets.** Pursuant to the Confirmation Order, the Debtor hereby certifies and gives notice that the Plan became effective in accordance with its terms, as set forth in Section 13.2 of the Plan, on June 15, 2021 (the “Effective Date”). On the Effective Date, except as otherwise expressly provided in the Plan or Confirmation Order, among other things, all Estate Property other than the Distribution Trust Assets vested in the Reorganized Debtor free and clear of all Liens, Claims, interests, and encumbrances of any kind. Pursuant to Bankruptcy Code section 1141(d), the effect of confirmation of the Plan is to discharge the Debtor from any debt that arose before the Effective Date, and any debt of a kind specified in Bankruptcy Code section 502(g), (h), or (i).

**3. Substantial Consummation.** The Debtor hereby gives notice that, pursuant to Bankruptcy Code section 1101(2), the Plan has been substantially consummated.

<sup>1</sup> The last four digits of the Debtor’s federal tax identification number are 8502. The service address for the Debtor is 411 E. 57th Street Suite 1-A, New York, New York 10022.

<sup>2</sup> Unless otherwise defined in this Notice, capitalized terms used herein have the meanings set forth in the Plan.

**4. Indemnification; Releases; Exculpation; Injunction.** The indemnification provisions in Section 8.5 and the exculpation, releases, and injunction provisions in Article XI of the Plan are now in full force and effect.

**5. Bar Date for Professional Fee Claims.** All final requests for payment of Professional Compensation Claims (the “Final Fee Applications”) must be filed no later than July 15, 2021 (*i.e.*, the first business day that is thirty (30) days after the Effective Date). The procedures for processing Final Fee Applications are set forth in the Plan. If a Professional or other entity does not timely submit a Final Fee Application, such entity shall be forever barred from seeking payment of such Professional Compensation Claim from the Debtor, its Estate, the Reorganized Debtor, or the Distribution Trust.

**6. Bar Date for Administrative Claims.** Requests for payment of Administrative Claims arising after the Petition Date, other than Professional Fee Claims, must be filed with the Court and served on the Reorganized Debtor and the Distribution Trust no later than the Administrative Claim Bar Date, July 15, 2021 (*i.e.*, the first business day that is thirty (30) days after the Effective Date). Unless the Reorganized Debtor, the Distribution Trust, or any other party in interest objects to an Administrative Claim by the Claim Objection Deadline, such Administrative Claim shall be deemed Allowed in the amount requested. In the event that the Reorganized Debtor, the Distribution Trust, or any other party in interest objects to an Administrative Claim, the Court shall determine the Allowed amount of such Administrative Claim.

**7. Bar Date for Rejection Damages Claims.** Except as set forth in Article VIII of the Plan, all Executory Contracts of the Debtor have been rejected as of the Effective Date. If the rejection of an Executory Contract pursuant to the Plan gives rise to a Claim by the non-Debtor party or parties to such Executory Contract, such Claim shall be forever barred and shall not be enforceable against the Debtor or its Estate, the Reorganized Debtor, the Distribution Trust, or their respective successors or properties unless a proof of claim is filed with the Court and served on the Reorganized Debtor and the Distribution Trust no later than the Rejection Claim Bar Date (*i.e.*, either (i) in respect to Executory Contracts rejected pursuant to a revocation notice filed pursuant to Section 8.3(b) of the Plan, the date that is thirty (30) days after service of such revocation notice, or (ii) as to all other Executory Contracts, July 15, 2021 (*i.e.*, the first business day that is thirty (30) days after the Effective Date)).

*[Remainder of Page Intentionally Left Blank]*

**9. Copies of Plan and Confirmation Order.** Any party in interest who wishes to obtain a copy of the Plan, any exhibits to the Plan, or the Confirmation Order may view and download such documents:

- (i) at the Debtor's case website: (<https://www.donlinrecano.com/Clients/aec/Index>); or
- (ii) at the Court's website (<http://www.deb.uscourts.gov>) (PACER account required).

Dated: June 15, 2021  
Wilmington, Delaware

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