

Fill in this information to identify the case:

Debtor name ADARA ENTERPRISES CORP.
 United States Bankruptcy Court for the: _____ District of Delaware
 (State)
 Case number (if known): 21-10736

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/19

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2021 to Filing date
MM / DD / YYYY

☒ Operating a business
☐ Other _____

\$ 0.00

For prior year:

From 01/01/2020 to 12/31/2020
MM / DD / YYYY MM / DD / YYYY

☒ Operating a business
☐ Other _____

\$ 60,000.00

For the year before that:

From 01/01/2019 to 12/31/2019
MM / DD / YYYY MM / DD / YYYY

☒ Operating a business
☐ Other _____

\$ 110,517.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 1/01/2021 to Filing date
MM / DD / YYYY

Interest Income \$ 162.00

For prior year:

From 1/01/2020 to 12/31/2020
MM / DD / YYYY MM / DD / YYYY

Interest Income \$ 560.00

For the year before that:

From 1/01/2019 to 12/31/2019
MM / DD / YYYY MM / DD / YYYY

Interest Income \$ 323.00

Part 2: List Certain Transfers Made Before Filing for Bankruptcy**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

	Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1.	<u>Goulston & Storrs PC</u> <small>Creditor's name</small> <u>Counsel to ESW Holdings</u> <small>Street</small> <u>400 Atlatic Ave.</u> <u>Boston</u> <u>MA</u> <u>02110</u> <small>City State ZIP Code</small>	<u>3/16/2021</u>	<u>\$85,041.00</u>	<input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____
3.2.	<u>Goulston & Storrs PC</u> <small>Creditor's name</small> <u>Counsel to ESW Holdings</u> <small>Street</small> <u>400 Atlatic Ave.</u> <u>Boston</u> <u>MA</u> <u>02110</u> <small>City State ZIP Code</small>	<u>4/20/2021</u>	<u>\$56,785.80</u>	<input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

	Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1.	<u>See Schedule 4</u> <small>Insider's name</small> <small>Street</small> <small>City State ZIP Code</small>		\$ _____	
	<u>Relationship to debtor</u>			
4.2.	 <small>Insider's name</small> <small>Street</small> <small>City State ZIP Code</small>		\$ _____	
	<u>Relationship to debtor</u>			



5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

	Creditor's name and address	Description of the property	Date	Value of property
5.1.	<div>Creditor's name</div> <div>Street</div> <div>City State ZIP Code</div>			\$
5.2.	<div>Creditor's name</div> <div>Street</div> <div>City State ZIP Code</div>			\$

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
<div>Creditor's name</div> <div>Street</div> <div>City State ZIP Code</div>			\$
Last 4 digits of account number: XXXX-_____			

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☒ None

	Case title	Nature of case	Court or agency's name and address	Status of case
7.1.	<div>Case number</div>		<div>Name</div> <div>Street</div> <div>City State ZIP Code</div>	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.2.	<div>Case title</div> <div>Case number</div>		<div>Court or agency's name and address</div> <div>Name</div> <div>Street</div> <div>City State ZIP Code</div>	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded



Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.1. See Schedule 11			\$
Address			
Street			
City State ZIP Code			
Email or website address			
Who made the payment, if not debtor?			

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.2.			\$
Address			
Street			
City State ZIP Code			
Email or website address			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
			\$
Trustee			

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1. _____	_____	_____	\$ _____
Address			

Street _____			

City _____ State _____ ZIP Code _____			
Relationship to debtor			

Who received transfer?			

Address			

Street _____			

City _____ State _____ ZIP Code _____			
Relationship to debtor			

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address	Dates of occupancy
14.1. See Schedule 14	From _____ To _____
Street _____	

City _____ State _____ ZIP Code _____	
14.2. _____	From _____ To _____
Street _____	

City _____ State _____ ZIP Code _____	



Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

Facility name and address**Nature of the business operation, including type of services the debtor provides****If debtor provides meals and housing, number of patients in debtor's care**

15.1.

Facility name

Street

City

State

ZIP Code

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.**How are records kept?**

Check all that apply:

- ☐ Electronically
☐ Paper

Facility name and address**Nature of the business operation, including type of services the debtor provides****If debtor provides meals and housing, number of patients in debtor's care**

15.2.

Facility name

Street

City

State

ZIP Code

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.**How are records kept?**

Check all that apply:

- ☐ Electronically
☐ Paper

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
☐ Yes. State the nature of the information collected and retained. _____
Does the debtor have a privacy policy about that information?
☐ No
☐ Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
Yes. Does the debtor serve as plan administrator?

- ☐ No. Go to Part 10.
☐ Yes. Fill in below:

Name of plan

Employer identification number of the plan

EIN: _____ - _____

Has the plan been terminated?

- ☐ No
☐ Yes



Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1.	Signature Bank Name 50 West 57th Street Street 3rd Floor New York NY 10019 City State ZIP Code	XXXX- 8196	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input checked="" type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	<u>4/09/2021</u>	<u>\$60.62</u>
18.2.	_____ Name _____ Street _____ _____ City State ZIP Code	XXXX- _____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	_____	\$ _____

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☐ None

Depository institution name and address			Names of anyone with access to it	Description of the contents	Does debtor still have it?
Name					<input type="checkbox"/> No
Street					<input type="checkbox"/> Yes
City State ZIP Code			Address		

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
<u>Access</u> Name <u>201 9th Ave. SW</u> Street <u>Suite 100</u> <u>New Brighton MN 55112</u> City State ZIP Code	<u>Daniel Strauss</u> <u>Daiana Sersea</u> <u>Francis Ruchalski</u>	<u>Files</u> 	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
	<u>Address</u> <u>C/o Glassbridge Enterprises Inc.</u> <u>411 E. 57th St. Suite 1-A, NY, NY</u>		



Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Owner's name and address	Location of the property	Description of the property	Value
Name			\$
Street			
City State ZIP Code			

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

☒ No☐ Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
Case number	Name		<input type="checkbox"/> Pending
	Street		<input type="checkbox"/> On appeal
			<input type="checkbox"/> Concluded
	City State ZIP Code		

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

☒ No☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name	Name		
Street	Street		
City State ZIP Code	City State ZIP Code		



24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name _____	Name _____	_____	_____
Street _____	Street _____	_____	
_____	_____	_____	
City _____ State _____ ZIP Code _____	City _____ State _____ ZIP Code _____		

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☐ None

	Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1.	See Schedule 25 Name _____ Street _____ City _____ State _____ ZIP Code _____	_____ _____ _____	EIN: _____ - _____ Dates business existed From _____ To _____
25.2.	Business name and address Name _____ Street _____ City _____ State _____ ZIP Code _____	Describe the nature of the business _____ _____ _____	Employer Identification number Do not include Social Security number or ITIN. EIN: _____ - _____ Dates business existed From _____ To _____
25.3.	Business name and address Name _____ Street _____ City _____ State _____ ZIP Code _____	Describe the nature of the business _____ _____ _____	Employer Identification number Do not include Social Security number or ITIN. EIN: _____ - _____ Dates business existed From _____ To _____



26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address	Dates of service
26a.1. <u>Francis Ruchalski</u> Name <u>411 E. 57th Street</u> Street <u>Suite 1-A</u> <u>New York</u> <u>NY</u> <u>10022</u> City State ZIP Code	From <u>01/01/19</u> To <u>present</u>

Name and address	Dates of service
26a.2. <u>Daiana Sersea</u> Name <u>411 E. 57th Street</u> Street <u>Suite 1-A</u> <u>New York</u> <u>NY</u> <u>10022</u> City State ZIP Code	From <u>01/01/19</u> To <u>present</u>

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address	Dates of service
26b.1. <u>Turner Stone & Co., LLP</u> Name <u>12700 Park Central Drive</u> Street <u>Suite 1400</u> <u>Dallas</u> <u>TX</u> <u>75251</u> City State ZIP Code	From <u>10/23/2018</u> To <u>present</u>

Name and address	Dates of service
26b.2. _____ Name _____ Street _____ _____ City State ZIP Code	From _____ To _____

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address	If any books of account and records are unavailable, explain why
26c.1. <u>See Schedule 26C</u> Name _____ Street _____ _____ City State ZIP Code	_____ _____ _____



Name and address**If any books of account and records are unavailable, explain why**

26c.2.

Name

Street

City

State

ZIP Code

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None**Name and address**

26d.1.

ESW Holdings Inc.

Name

401 Congress Avenue

Street

Suite 2650AustinTX78701

City

State

ZIP Code

Name and address

26d.2.

Orix Corporation USA

Name

2001 Ross Avenue

Street

Suite 1900DallasTX75201

City

State

ZIP Code

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No☐ Yes. Give the details about the two most recent inventories.**Name of the person who supervised the taking of the inventory****Date of inventory****The dollar amount and basis (cost, market, or other basis) of each inventory**

\$ _____

Name and address of the person who has possession of inventory records

27.1.

Name

Street

City

State

ZIP Code

Name of the person who supervised the taking of the inventory

Date of
inventoryThe dollar amount and basis (cost, market, or
other basis) of each inventory

\$ _____

Name and address of the person who has possession of inventory records

27.2.

Name _____

Street _____

City _____

State _____

ZIP Code _____

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
<u>Alex Spiro</u>	<u>530 Ocean Dr., #1103, Juno Beach, FL 33408</u>	<u>Director</u>	<u>0%</u>
<u>Daniel Straus</u>	<u>411 E. 57th St., Suite 1-A, NY, NY 10022</u>	<u>Director</u>	<u>0%</u>
<u>Francis Ruchalski</u>	<u>411 E. 57th St., Suite 1-A, NY, NY 10022</u>	<u>Director</u>	<u>0%</u>
<u>Daiana Sersea</u>	<u>411 E. 57th St., Suite 1-A, NY, NY 10022</u>	<u>Director</u>	<u>0%</u>
<u>William Lenhart</u>	<u>411 E. 57th St., Suite 1-A, NY, NY 10022</u>	<u>Director</u>	<u>0%</u>
<u>Glassbridge Ent., Inc.</u>	<u>411 E. 57th St. Suite 1-A, NY, NY 10022</u>	<u>Parent/Shareholder</u>	<u>100%</u>

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☐ No
☒ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
<u>Orix Corp., USA</u>	<u>201 Ross Ave., Suite 1900 Dallas, TX 75201</u>	<u>Shareholder</u>	From <u>10/1/19</u> To <u>7/21/20</u>
<u>Neil Windward</u>	<u>201 Ross Ave., Suite 1900 Dallas, TX 75201</u>	<u>Director</u>	From <u>10/1/19</u> To <u>7/21/20</u>
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☐ No
☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1. <u>See Schedule 4</u>	_____	_____	_____
Name _____	_____	_____	_____
Street _____	_____	_____	_____
_____	_____	_____	_____
City _____ State _____ ZIP Code _____	_____	_____	_____
Relationship to debtor _____	_____	_____	_____

Debtor ADARA ENTERPRISES CORP.
Name

Case number (if known) 21-10736

Name and address of recipient

30.2

Name _____

Street _____

City _____ State _____ ZIP Code _____

Relationship to debtor

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

☐ No

☒ Yes. Identify below.

Name of the parent corporation

Glassbridge Enterprises Inc.

Employer Identification number of the parent corporation

EIN: 41 – 1838504

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

☒ No

☐ Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fund

EIN: _____ – _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/22/2021
MM / DD / YYYY

X /s/ Daniel Strauss
Signature of individual signing on behalf of the debtor

Printed name Daniel Strauss

Position or relationship to debtor President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☐ No

☒ Yes



SCHEDULE 4
PAYMENTS OR OTHER TRANSFERS OF PROPERTY MADE WITHIN 1 YEAR
BEFORE FILING THIS CASE THAT BENEFITED ANY INSIDER

	<u>INSIDER NAME AND ADDRESS</u>	<u>RELATIONSHIP TO DEBTOR</u>	<u>DATES</u>	<u>TOTAL AMOUNT OR VALUE</u>	<u>REASON FOR PAYMENT OR TRANSFER</u>
1	DANIEL STRAUSS 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECTOR/EMPLOYEE	7/15/2020 8/19/2020 9/16/2020 9/23/2020 1/4/2021 3/4/2021 3/29/2021 4/9/2021 VARIOUS	7,500.00 18,750.00 18,750.00 7,500.00 7,500.00 5,000.00 5,000.00 5,000.00 200,000.00 <u>275,000.00</u>	DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES SALARY
2	FRANCIS RUCHALSKI 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECTOR/EMPLOYEE	7/15/2020 8/19/2020 9/16/2020 9/23/2020 1/4/2021 3/4/2021 3/29/2021 4/9/2021 VARIOUS	7,500.00 18,750.00 18,750.00 7,500.00 7,500.00 5,000.00 5,000.00 5,000.00 175,000.00 <u>250,000.00</u>	DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES SALARY
3	ALEX SPIRO 530 OCEAN DRIVE #1103 JUNO BEACH FL 33408	DIRECTOR	7/15/2020 7/22/2020 8/19/2020 9/16/2020 9/23/2020 1/4/2021 3/4/2021 3/29/2021 4/9/2021	7,500.00 120,000.00 18,750.00 18,750.00 7,500.00 7,500.00 5,000.00 5,000.00 5,000.00 <u>195,000.00</u>	DIRECTOR'S FEE DIRECTOR'S FEES CONSULTING FEES PAID BY ADARA ENTERPRISES CORP ON BEHALF OF GLASSBRIIDGE ENTERPRISES INC DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES
4	DAIANA SERSEA 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECTOR/EMPLOYEE	7/15/2020 8/19/2020 9/16/2020 9/23/2020 1/4/2021	7,500.00 18,750.00 18,750.00 7,500.00 7,500.00	DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES DIRECTOR'S FEES

SCHEDULE 4
PAYMENTS OR OTHER TRANSFERS OF PROPERTY MADE WITHIN 1 YEAR
BEFORE FILING THIS CASE THAT BENEFITED ANY INSIDER

			3/4/2021	5,000.00	DIRECTOR'S FEES
			3/29/2021	5,000.00	DIRECTOR'S FEES
			4/9/2021	5,000.00	DIRECTOR'S FEES
			VARIOUS	50,000.00	SALARY
				<u>125,000.00</u>	
5	WILLIAM LENHERT 400 SEASAGE DRIVE APT 602 DELRAY BEACH, FL 33483	DIRECTOR	3/1/2021	5,000.00	DIRECTOR'S FEES
			3/29/2021	5,000.00	DIRECTOR'S FEES
			4/9/2021	5,000.00	DIRECTOR'S FEES
				<u>15,000.00</u>	
6	GEORGE HALL 80 WEST RIVER ROAD RUMSON NJ 07760	SHAREHOLDER OF PARENT GLASSBRIDGE ENTERPRISES INC	7/22/2020	<u>250,000.00</u>	CONSULTING FEES PAID BY ADARA ENTRPRISES CORP ON BEHALF OF GLASSBRIDGE ENTERPRISES INC
7	GEH CAPITAL INC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	COMPANY OWNED INDIRECTLY BY GEORGE HALL, GEORGE HALL IS A SHAREHOLDER OF PARENT GLASSBRIDGE ENTERPRISES INC	7/22/2020	<u>1,750,000.00</u>	PURCHASE OF COMPUTER SOFTWARE
8	ADARA ASSET MANAGEMENT LLC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	AFFILIATE	7/21/2020	1,790,000.00	CAPITAL CONTRIBUTION
			7/21/2020	(13,000,000.00)	TRANSFER OF NOTES PAYABLE TO ADARA ASSET MANAGEMENT LLC
				<u>(11,210,000.00)</u>	
9	GEH SPORT LLC 80 WEST RIVER ROAD RUMSON NJ 07760	COMPANY OWNED DIRECTLY BY GEORGE HALL, GEORGE HALL IS A SHAREHOLDER OF PARENT GLASSBRIDGE ENTERPRISES INC	7/21/2020	<u>(11,210,000.00)</u>	ADARA ASSET MANAGEMENT LLC SOLD TO GEH SPORT LLC FOR \$1
9	GLASSBRIDGE ENTERPRISES INC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	PARENT	7/21/2020	UNKNOWN	DISTRIBUTION OF INTEREST IN GLASSBRIDGE ARRIVE INVESTOR LLC TO GLASSBRIDGE ENTERPRISES INC
			7/21/2020	UNKNOWN	DISTRIBUTION OF 13,519 SHARES OF SPORT-BLX INC TO GLASSBRIDGE ENTERPRISES INC
			7/21/2020	UNKNOWN	DISTRIBUTION OF INTEREST IN ARRIVE OPPORTUNITIES FUND I LP
					DISTRIBUTION OF CERTAIN OTHER ASSETS TO GLASSBRIDGE ENTERPRISES INC
			7/21/2020	176,524.06	
			7/21/2020	3,598,053.00	ADVANCE TO GLASSBRIDGE TO REPURCHASE SHARES OF ADARA FROM ORIX
					CONSULTING FEES PAID TO ALEXANDER FLETCHER BY ADARA ENTRPRISES CORP ON BEHALF OF GLASSBRIDGE ENTERPRISES INC
			7/21/2020	80,000.00	
			7/27/2020	102,804.62	CASH DISTRIBUTION TO GLASSBRIDGE ENTERPRISES INC
			7/29/2020	100,000.00	CASH DISTRIBUTION TO GLASSBRIDGE ENTERPRISES INC

SCHEDULE 4

PAYMENTS OR OTHER TRANSFERS OF PROPERTY MADE WITHIN 1 YEAR

BEFORE FILING THIS CASE THAT BENEFITED ANY INSIDER

8/7/2020	100,000.00	CASH DISTRIBUTION TO GLASSBRIDGE ENTERPRISES INC
8/11/2020	400,000.00	CASH DISTRIBUTION TO GLASSBRIDGE ENTERPRISES INC
8/24/2020	45,000.00	CASH DISTRIBUTION TO GLASSBRIDGE ENTERPRISES INC
	<u>4,602,381.68</u>	

7/21/2020	888,000.00	REPAYMENT OF ADVANCES
7/27/2020	97,195.38	REIMBURSEMENT OF EXPENSES-BENEFITS
11/12/2020	1,625.00	REIMBURSEMENT OF EXPENSES-BENEFITS
1/22/2021	32,651.10	REIMBURSEMENT OF EXPENSES-BENEFITS
3/10/2021	257.39	REIMBURSEMENT OF EXPENSES
4/14/2021	50,000.00	REIMBURSEMENT OF EXPENSES-BENEFITS
	<u>1,069,728.87</u>	

SCHEDULE 11
PAYMENTS RELATED TO BANKRUPTCY

	DATES	TOTAL AMOUNT OF VALUE
LOEB & LOEB LLP 345 PARK AVENUE NEW YORK, NY 10154 PAID BY GLASSBRIDGE ENTERPRISES ON BEHALF OF ADARA ENTERPRISES CORP. WWW.LOEB.COM	2/17/2021	200,000.00
GELLERT SCALI BUSENKELLS & BROWN 1201 N ORANGE STREET SUITE 300 WILMINGTON DE 19801 WWW.GBBLAW.COM	3/12/2021	25,000.00
MARCUM LLP 750 THIRD AVENUE 11TH FLOOR NEW YORK, NY 10017 www.marcumllp.com	3/30/2021 3/30/2021	5,150.00 15,542.70
DONLIN RECANO 6201 15TH AVENUE BROOKLYN , NY 11219 www.donlinrecano.com	3/29/2021	15,000.00

SCHEDULE 14
PREVIOUS ADDRESSES

<u>ADDRESS</u>	<u>DATE OF OCCUPANCY</u>	
	<u>FROM</u>	<u>TO</u>
411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	12/13/2019	PRESENT
510 MADISON AVE FL9 NEW YORK NY 10022	1/1/2019	12/13/2019
1099 HELMO AVE STE 250 OAKDALE MN 55128-3414	1/4/2016	6/30/2019

SCHEDULE 25
OTHER BUSINESS IN WHICH THE DEBTOR HAS OR HAS HAD AN INTEREST

<u>BUSINESS NAME AND ADDRESS</u>	<u>OWNERSHIP</u>	<u>DESCRIBE THE NATURE OF THE BUSINESS</u>	<u>EIN NUMBER</u>	<u>DATES THE BUSINESS EXISTED</u> (DATES BUSINESS INTEREST HELD BY DEBTOR)	
				<u>FROM</u>	<u>TO</u>
ADARA ASSET MANAGEMENT LLC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECT	ASSET MANAGER	81-4903934	1/6/17	7/21/20
GLASSBRIDGE ARRIVE INVESTOR LLC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECT	VENTURE CAPITAL INVESTOR	82-0813325	2/22/17	7/21/20
GLASSBRIDGE MULTI STRATEGY GP LLC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECT	GENERAL PARTNER OF INVESTMENT VEHICLE	81-4928080	1/6/17	PRESENT
GLASSBRIDGE MULTI STRATEGY ONSHORE LP 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	INDIRECT	INVESTMENT VEHICLE	81-4928951	1/9/17	PRESENT
GLASSBRIDGE MULTI STRATEGY OFFSHORE LTD 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	INDIRECT	INVESTMENT VEHICLE	98-1344887	1/10/17	PRESENT
GLASSBRIDGE MULTI STRATEGY MASTER FUND, LTD 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	INDIRECT	INVESTMENT VEHICLE	CAYMAN ISLANDS	1/10/17	PRESENT
GLASSBRIDGE QUANT STRATEGY GP LLC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECT	GENERAL PARTNER OF INVESTMENT VEHICLE	81-4933701	1/6/17	PRESENT
GLASSBRIDGE QUANT STRATEGY ONSHORE LP 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	INDIRECT	INVESTMENT VEHICLE	81-4977952	1/9/17	PRESENT
GLASSBRIDGE QUANT STRATEGY OFFSHORE LTD 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	INDIRECT	INVESTMENT VEHICLE	98-1345234	1/10/17	PRESENT
GLASSBRIDGE QUANT STRATEGY MASTER FUND, LTD 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	INDIRECT	INVESTMENT VEHICLE	CAYMAN ISLANDS	1/10/17	PRESENT
SPORT-BLX INC 411 E 57TH STREET SUITE 1-A NEW YORK NY 10022	DIRECT	SPORTS INVESTMENT PLATFORM	83-2642509	9/30/19	7/21/20

SCHEDULE 26C

**LIST OF ALL FIRMS AND INDIVIDUALS WHO WERE IN POSSESSION OF THE
DEBTOR'S BOOK OF ACCOUNTS AND RECORDS WHEN THIS CASE IS FILED**

NAME AND ADDRESS

RECORDS 2019 TO PRESENT

FRANCIS RUCHALSKI
411 E 57TH STREET SUITE 1-A
NEW YORK NY 10022

DAIANA SERSEA
411 E 57TH STREET SUITE 1-A
NEW YORK NY 10022

LEGACY RECORDS PRIOR TO 2019

ACCESS
201 9TH STREET SW STE 100
NEW BRIGHTON MN 55112