

ATLAS FINANCIAL HOLDINGS, INC. ("COMPANY")

EXTRACT OF THE SCHEME MEETING OF THE COMPANY HELD PURSUANT TO AN ORDER OF THE GRAND COURT OF THE CAYMAN ISLANDS HELD AT THE OFFICES OF CONYERS DILL & PEARMAN LLP, SIX, 2ND FLOOR, CRICKET SQUARE, GRAND CAYMAN AND BY SATELLITE AT THE OFFICES OF DLA PIPER (US) IN NEW YORK ON 21 FEBRUARY 2022 AT 10.00 A.M. (EST)

Unless the context otherwise requires, defined terms given in this extract have the same meaning as in the Explanatory Statement dated 26 January 2022.

Approval of the Scheme of Arrangement

A quorum being present, the Chairman proposed the following resolution:

"THAT the Scheme of Arrangement, a copy of which has been tabled at this Scheme Meeting, be approved subject to any modification, addition or condition which the Grand Court of the Cayman Islands may think fit to approve or impose which would not directly or indirectly have a material adverse effect on the rights of the Scheme Creditors."

The resolution was put to the meeting.

The voting was as follows:

Number of Scheme Creditors

IN FAVOUR:	90 (91.83%)
AGAINST:	8 (8.16%)
ABSTAINED:	3

Number of Votes

IN FAVOUR:	713,923 votes (99.34% by value)
AGAINST:	4,777 votes (0.66% by value)
ABSTAINED:	3

The Chairman therefore declared the resolution was passed by the threshold required by s.86 of the Cayman Islands Companies Act (As Revised).

Before the Scheme can become effective and binding, the Cayman Court must sanction the Scheme. The Sanction Hearing will take place in the Cayman Islands at 10am (EST) on 25 February 2022.