

AMERICAN TIRE DISTRIBUTORS A NEW COMPANY WITH COMMITTED OWNERS, EXPERIENCED LEADERSHIP TEAM AND STRONG FINANCIAL POSITION

HUNTERSVILLE, N.C., March 5, 2025 – American Tire Distributors, one of the largest independent suppliers in the replacement tire market, has successfully completed a strategic sale of substantially all of its assets. Under the ownership of well-capitalized investors dedicated to achieving long-term success, the new company (the “New Company”) – which plans to do business as American Tire Distributors (“ATD”) - is set to accelerate growth and be a leader in the industry.

With a focus on its core tire distribution business, the New Company is committed to its national distribution network to drive efficiency and deliver exceptional value to its manufacturer partners and customers. Backed by a strong financial foundation, the New Company plans to invest significantly in rebuilding inventory and optimizing its distribution footprint, ensuring a seamless and improved experience across its network.

Leading the New Company is an experienced and dynamic leadership team. Ira Silver has been appointed as President and Chief Executive Officer, effective immediately, bringing a fresh vision and strategic direction. Additionally, Sean Franciscus joins as Executive Vice President and Chief Operating Officer, reinforcing the New Company’s commitment to operational excellence. In recognition of his contributions in the industry, Keith Calcagno’s role within the New Company will be Executive Vice President and Chief Sales Officer.

“With a strong financial position, experienced leadership team, and committed new owners, American Tire Distributors is ready to write its success story,” said Ira Silver, CEO of the New Company. “We are incredibly grateful for the support we’ve received and excited to focus on delivering for our manufacturer partners and bringing high-quality products and unparalleled service to our customers.”

Sean Franciscus, COO, added, “The loyalty of our associates, customers, and core vendors is a testament to the New Company’s solid foundation. Now, we turn our attention to building - honoring our commitment to excellence, leveraging our strengths, and claiming our place as the industry leader in wholesale tire distribution.”

With a clear strategy, strong leadership, and unwavering focus on achieving the highest standards, the New Company is paving the way towards a successful, sustainable future.

About American Tire Distributors

American Tire Distributors (“ATD”) is one of the nation’s largest independent suppliers to the replacement tire industry. With a robust network of over 110 distribution centers, we proudly serve 80,000 customers nationwide. Our extensive inventory and commitment to dependable service are complemented by a suite of value-added services tailored to the tire and automotive service industry.

With a team of nearly 4,000 dedicated associates, ATD is driven by a customer-first mentality. This past year, ATD has been recognized through several prestigious awards, including the Stevie®

Award for Sales & Customer Service, and multiple accolades from The American Business Awards®. Notably, ATD received the Gold Stevie® Award for Company of the Year - Automotive & Transport Equipment – Large and the Silver Stevie® Award for Artificial Intelligence/Machine Learning Solution.