

EXHIBIT 1



Rolls-Royce

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Rolls-Royce Deutschland Ltd & Co KG
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BCBG Max Azria, Inc.
2761 Fruitland Ave
Vernon, CA 90058
USA
904-606-2504

November 25, 2016

**Reference: Annual Escalation for CorporateCare® or Engine Maintenance Agreement
No. B183.001.000 for Aircraft Serial No. 1278 (the "Agreement")**

Dear Sir or Madam,

We are writing to advise you that the applicable charges due in the aforementioned Agreement are subject to annual escalation in accordance with the Escalation Formula as provided in the Agreement.

The charges under the Agreement for the year 2017 have been adjusted in accordance with the escalation formula and the factor resulting from such Escalation Formula is 0.00% (per cent). Therefore, effective from 1st January 2017 the new applicable charge shall be as follows:

Charge Per Engine Flight Hour: \$213.53

We would like to take this opportunity to thank you for choosing CorporateCare® and to let you know that your business is highly valued by Rolls-Royce. We look forward to continuing to provide support for your Aircraft through CorporateCare®.

Should you have any questions, please do not hesitate to contact us or your assigned Rolls-Royce Regional Customer Manager.

Best Regards,

Rolls-Royce Deutschland Ltd & Co KG

i.V.

A handwritten signature in blue ink, appearing to read 'B Flossdorf'.

Birgit Flossdorf
Senior Commercial Manager

i.V.

A handwritten signature in blue ink, appearing to read 'Jochen Mensch'.

Jochen Mensch
Commercial Manager