

**1. What did CIS announce?**

- We announced a sale of CIS's assets to an affiliate of our largest lender, Owl Rock Capital Corporation.
- This change will fuel our company's next phase of growth.
- To facilitate this asset sale, we filed for a restructuring and started a court-supervised asset sale process that will make it as efficient as possible.
- Importantly, we expect to continue operating in the normal course during the asset sale process and remain committed to safely serving our clients.

**2. Who is Owl Rock?**

- Owl Rock is an investment firm and CIS's largest existing lender.
- Owl Rock is a longtime investor in CIS, and their interest in acquiring CIS is a testament to the value they see in the business – both now and in the future.

**3. Why is CIS taking these actions? Why now?**

- CIS, along with the rest of the industry, has faced significant litigation in recent years, including wage and hour claims and other lawsuits.
- The restructuring process for CIS was necessary to facilitate the sale of the assets free and clear of these legacy liabilities.
- The actions we are taking are intended to make us an even stronger partner for our clients and build on our role as an employer of choice in our industry.
- We are poised to capture new opportunities as our markets improve and look forward to meeting our clients' complex construction management needs as we position CIS for a successful future.

**4. What does this mean for clients?**

- We are operating as normal and continuing to provide clients our broad range of construction management and inspection services.
- We do not expect any changes in our ability to serve clients or how we work together.
- The actions we are taking are intended to make us an even stronger partner for our clients and enable us to continue to meet your complex construction management needs.

**5. What kind of restructuring did CIS file?**

- CIS filed for a restructuring under Chapter 11 of the U.S. Bankruptcy Code, which is a legal tool that companies use to restructure their finances through a court-supervised proceeding.
- The restructuring process for CIS was necessary to facilitate the sale of the assets free and clear of legacy liabilities.
- Many other companies have filed for Chapter 11 to facilitate a restructuring or asset sale.

**6. Why did CIS have to file for Chapter 11 to complete this ownership transition?**

- We considered a number of options to position the company for success, and we determined that a court-supervised restructuring was the best path forward to facilitate this asset sale free and clear of legacy liabilities.
- Chapter 11 is a legal tool that enables CIS to complete the asset sale in an orderly and efficient manner.

**7. Is CIS going out of business?**

- No, a restructuring allows CIS to continue normal operations.
- We are taking this action to position the business for long-term success as we continue providing clients our broad range of construction management and inspection services.
- Importantly, we expect to continue operating in the normal course during the asset sale process and remain committed to safely serving our clients.

**8. How will the court-supervised asset sale process affect day-to-day operations?**

- We expect to continue operating in the ordinary course and this will have no impact on day-to-day operations.
- We remain committed to safely serving our clients.

**9. Will there be changes to my contract with CIS or the services you provide?**

- All projects and active job sites are continuing as usual. During the restructuring, our contractual relationships remain unaffected.
- During this process, no action is needed by CIS or our clients for operations to continue in the normal course.

**10. Will this cause delays or impact active job sites?**

- We do not expect any changes in our ability to serve clients or how we work together.
- We remain committed to safely serving our clients and meeting your complex construction management needs.

**11. Why should I continue to do business with CIS?**

- The actions we are taking today are all about making us a stronger partner to our clients.
- We do not expect any changes in our ability to serve clients or how we work together. All projects and active job sites should continue as before.
- We are committed to safely serving our clients and meeting your complex construction management needs.
- We appreciate your continued partnership.

**12. Will my point of contact change?**

- No, your point of contact will not change. Please continue to reach out to your regular CIS contact.

**13. Does CIS have sufficient liquidity to continue operating?**

- We have no concerns regarding liquidity.

**14. How will the asset sale be conducted?**

- Our “stalking horse” agreement with the Owl Rock affiliate is the first step in this process.
- Because we are doing this through Chapter 11, as part of this process, other potential strategic or financial buyers will have an opportunity to submit higher bids for the assets.
- CIS will select the highest or otherwise best offer as the winner. The winning bid will then be subject to Court approval.

**15. What is a “stalking horse” bid?**

- A “stalking horse” bid sets the floor, or minimum acceptable bid, for a sale of the Company. It is designed to encourage other qualified bids so that CIS can be confident the Company ultimately received the highest offer for its assets.
- The “stalking horse” bid from the Owl Rock affiliate is subject to higher or otherwise better offers, Court approval and other customary conditions.

**16. When does CIS expect to complete the asset sale process?**

- We expect this to be an efficient process and are targeting completion of the asset sale within 60 days.

**17. Where can I find more information?**

- If you have additional questions, please reach out to your regular CIS contact.

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