

1 LYNN M. DEAN (Cal. Bar No. 205562)  
Email: deanl@sec.gov  
2 KATHRYN WANNER (Cal. Bar No. 269310)  
Email: wannerk@sec.gov

3 Attorneys for Plaintiff  
4 Securities and Exchange Commission  
Michele Wein Layne, Regional Director  
5 Alka N. Patel, Associate Regional Director  
Amy J. Longo, Regional Trial Counsel  
6 444 S. Flower Street, Suite 900  
Los Angeles, California 90071  
7 Telephone: (323) 965-3998  
Facsimile: (213) 443-1904

8  
9 **UNITED STATES DISTRICT COURT**  
10 **CENTRAL DISTRICT OF CALIFORNIA**  
11 **SOUTHERN DIVISION**

12 SECURITIES AND EXCHANGE  
13 COMMISSION,

14 Plaintiff,

15 vs.

16 JUSTIN ROBERT KING; AND  
17 ELEVATE INVESTMENTS LLC,

18 Defendants,

19 SHANNON LEIGH KING,

20 Relief Defendant.  
21

Case No. 8:20-cv-02398-JVS-DFM

***EX PARTE* APPLICATION FOR  
ORDER TO SHOW CAUSE RE:  
CIVIL CONTEMPT AGAINST  
DEFENDANT JUSTIN ROBERT  
KING AND RELIEF DEFENDANT  
SHANNON LEIGH KING**

1 By this *Ex Parte* Application, Plaintiff Securities and Exchange Commission  
2 (“SEC”) seeks an order to show cause why defendant Justin Robert King (“JKing”)  
3 and Relief Defendant Shannon Leigh King (“SKing”) should not be held in civil  
4 contempt of this Court’s Temporary Restraining Order (“TRO”) entered December  
5 28, 2021 (Dkt. No. 12) and Preliminary Injunction entered January 19, 2021 (Dkt.  
6 No. 26) (the “PI”).

7 As set forth in the accompanying Memorandum of Points and Authorities and  
8 Declarations of Lynn M. Dean and Mike Harmon and the exhibits thereto, after the  
9 TRO and the PI Order were granted, JKing told at least two investors that there were  
10 sufficient Elevate Investments, Inc. (“Elevate”) funds in brokerage accounts to cover  
11 all of the investors’ investments. The SEC has also learned that JKing has purported  
12 to act on behalf of Elevate by telling at least one investor that he will pay her back  
13 from those funds. That investor has indicated to the Receiver that as a result of these  
14 statements she is considering investing more money in Elevate through JKing. JKing  
15 has also interfered with the Receiver by directing his counsel to file an Answer on  
16 behalf of Elevate, and by telling investors that the Receiver does not know where all  
17 of the Elevate assets are located. Even as JKing continues to mislead investors and  
18 hold himself as being in a position to pay them all back, neither JKing nor SKing has  
19 filed with the Court their Court-ordered accountings, and the accounting that they did  
20 provide to the SEC is incomplete and omits assets.

21 SKing and JKing’s behavior violates the provisions of the TRO and PI that  
22 require them to file and serve accountings and not to conceal assets. Dkt. No. 12, ¶¶  
23 V, VII; Dkt. No. 26, ¶¶ V, VII. In addition, JKing’s conduct violates express  
24 provisions of the TRO and PI Order that require JKing, among other things, not to  
25 interfere with the Receiver or act on Elevate’s behalf, and they also violate the  
26 injunctions forbidding JKing from violating Section 17(a) of the Securities Act of  
27 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5  
28

1 thereunder, and Section 206(4) of the Advisers Act and Rule 206(4)-8 thereunder.  
2 Dkt. No. 12, ¶ II-IV, XIII, XV; Dkt. No. 26, ¶ II-IV, XI, XIII.

3 Accordingly, the Commission seeks an order for JKing and SKing to show  
4 cause why they should not be held in civil contempt and coercively sanctioned,  
5 including fines or imprisonment, until they comply with the TRO and PI Order. This  
6 application is being made *ex parte* because an expeditious resolution of this matter  
7 will help to ensure that receivership assets are not dissipated.

8 SEC counsel provided counsel for SKing and JKing with telephonic notice of  
9 this ex parte application on February 4, 2021.

10 Dated: February 4, 2021

Respectfully submitted,

11 /s/ Lynn M. Dean

12 Lynn M. Dean  
13 Kathryn Wanner  
14 Attorneys for Plaintiff Securities  
15 and Exchange Commission  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,  
444 S. Flower Street, Suite 900, Los Angeles, California 90071  
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On February 4, 2021, I caused to be served the documents entitled ***EX PARTE APPLICATION FOR ORDER TO SHOW CAUSE RE: CIVIL CONTEMPT AGAINST DEFENDANT JUSTIN ROBERT KING AND RELIEF DEFENDANT SHANNON LEIGH KING*** on all the parties to this action addressed as stated on the attached service list:

☐ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

☐ **HAND DELIVERY:** I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

☐ **UNITED PARCEL SERVICE:** By placing in sealed envelope(s) designated by United Parcel Service ("UPS") with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

☒ **ELECTRONIC MAIL:** By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

☒ **E-FILING:** By causing the document to be electronically filed via the Court's CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

☐ **FAX:** By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: February 4, 2021

/s/ Lynn M. Dean

Lynn M. Dean

***SEC v. Justin Robert King, et al.***  
**United States District Court—Central District of California**  
**Case No. 8:20-cv-02398-JVS-DFM**

**SERVICE LIST**

Kyra E. Andrassy (by ECF)  
SMILEY WANG-EKVALL  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
714-445-1000 Phone  
714-445-1017 Fax  
kandrassy@swelawfirm.com  
***Counsel for Receiver for Defendant Elevate Investments LLC***

Justin Robert King (by email)

  
[@gmail.com](#)

***Pro Se Defendant***

Shannon Leigh King (by email)

  
[@gmail.com](#)

***Pro Se Relief-Defendant***

1 LYNN M. DEAN (Cal. Bar No. 205562)  
Email: deanl@sec.gov  
2 KATHRYN WANNER (Cal. Bar No. 269310)  
Email: wannerk@sec.gov  
3 Attorneys for Plaintiff  
Securities and Exchange Commission  
4 Michele Wein Layne, Regional Director  
Alka N. Patel, Associate Regional Director  
5 Amy J. Longo, Regional Trial Counsel  
444 S. Flower Street, Suite 900  
6 Los Angeles, California 90071  
Telephone: (323) 965-3998  
7 Facsimile: (213) 443-1904

8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
10 **SOUTHERN DIVISION**

11 **SECURITIES AND EXCHANGE**  
12 **COMMISSION,**

13 **Plaintiff,**

14 **vs.**

15 **JUSTIN ROBERT KING; AND**  
16 **ELEVATE INVESTMENTS LLC,**

17 **Defendants,**

18 **SHANNON LEIGH KING,**

19 **Relief Defendant.**  
20  
21  
22  
23  
24  
25  
26  
27  
28

Case No. SACV 20-02398 JVS (DFMx)

**MEMORANDUM OF POINTS AND  
AUTHORITIES IN SUPPORT OF *EX*  
*PARTE* APPLICATION BY  
PLAINTIFF SECURITIES AND  
EXCHANGE COMMISSION FOR  
ORDER TO SHOW CAUSE RE:  
CIVIL CONTEMPT AGAINST  
DEFENDANT JUSTIN ROBERT  
KING AND RELIEF DEFENDANT  
SHANNON LEIGH KING**

1 Plaintiff Securities and Exchange Commission (“SEC”) submits this  
2 Memorandum of Points and Authorities in support of its *Ex Parte* Application for an  
3 order to show cause why defendant Justin Robert King (“JKing”) and Relief  
4 Defendant Shannon Leigh King (“SKing”) should not be held in civil contempt of this  
5 Court’s Temporary Restraining Order (“TRO”) entered December 28, 2021 (Dkt. No.  
6 12) and Preliminary Injunction entered January 19, 2021 (Dkt. No. 26) (the “PI”).

7 This Application follows the Court-appointed Receiver’s recent receipt of  
8 information that after the TRO and the PI Order were granted, JKing falsely told at  
9 least two investors that there were sufficient Elevate Investments, Inc. (“Elevate”)   
10 funds in brokerage accounts to cover all of the investors’ investments. The Receiver  
11 has also learned that JKing has purported to act on behalf of Elevate by telling at least  
12 one investor that he will pay her back from those funds. That investor has indicated  
13 to the Receiver that as a result of these statements she is considering investing more  
14 money in Elevate through JKing. JKing has also interfered with the Receiver by  
15 directing his counsel to file an Answer on behalf of Elevate, and by telling investors  
16 that the Receiver does not know where all of the Elevate assets are located. Even as  
17 JKing continues to mislead investors and hold himself as being in a position to pay  
18 them all back, neither JKing nor SKing has filed with the Court their Court-ordered  
19 accountings, and the accounting that they did provide to the SEC is incomplete and  
20 omits assets.

21 SKing and JKing’s behavior violates the provisions of the TRO and PI that  
22 require them to file and serve accountings and not to conceal assets. Dkt. No. 12, ¶¶  
23 V, VII; Dkt. No. 26, ¶¶ V, VII. In addition, JKing’s conduct violates express  
24 provisions of the TRO and PI Order that require JKing, among other things, not to  
25 interfere with the Receiver or act on Elevate’s behalf, and they also violate the  
26 injunctions forbidding JKing from violating Section 17(a) of the Securities Act of  
27 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5  
28

thereunder, and Section 206(4) of the Advisers Act and Rule 206(4)-8 thereunder. Dkt. No. 12, ¶ II-IV, XIII, XV; Dkt. No. 26, ¶ II-IV, XI, XIII.

### **I. STATEMENT OF FACTS**

On December 28, 2020, the Court entered the TRO against SKing, JKing, and Elevate. Dkt. No. 12. The TRO required the Kings to file and serve accountings, and ordered them not to conceal assets. Dkt. No. 12, ¶¶ V, VII; Dkt. It also froze the personal assets of SKing and JKing and the assets of Elevate. *Id.*, ¶ VI. The TRO appointed a temporary receiver over Elevate and its assets and affairs. *Id.*, ¶ XI. JKing and SKing were served with the TRO by email on December 28, 2020. Declaration of Lynn M. Dean (“Dean Decl.”) ¶ 2, Ex. 1.

On January 19, 2021, at a 9:00 a.m. hearing that the Kings did not attend, the Court granted the SEC’s application for a preliminary injunction. Dkt. No. 26. The PI, among other things, required any person with assets exceeding \$5,000 for the benedit of any of the Defendants or Relief Defendant to file accountings, ordered the Kings not to conceal assets, and continued the freeze on the King’s personal assets and Elevate’s assets. *Id.*, ¶¶ V, VI, VII. The PI also made the receivership over Elevate permanent. *Id.*, ¶¶ IX. The Kings were served with the PI by email on January 19, 2021 at 10:29 a.m. Dean Decl., ¶ 3; Ex. 2.

On January 19, 2021, at 3:51 p.m., after the Kings were served with the PI, an attorney hired by JKing filed an Answer to the Complaint on behalf of Elevate. Dkt No. 27. Receiver’s counsel emailed that attorney on January 19, 2021 and asked her to withdraw the filing. Dean Decl. Ex. 3. To date the Answer has not been withdrawn. Dkt No. 27.

As part of the receiver’s Court-ordered duties and responsibilities, on January 21, 2021, he sent an email to known investors informing them of the Receivership. Declaration of Mike Harmon (“Harmon Decl.”), ¶ 4. The Receiver delegated Mike Harmon, a member of his staff, to speak to Elevate investors who called in response. *Id.*, ¶¶ 4-5. Those phone interviews took place between January 29, 2021 and



1 February 1, 2021. *Id.* at ¶¶ 6-11. In the course of those interviews, several investors  
 2 reported that based on their conversations with JKing they believed the SEC's  
 3 enforcement was a "misunderstanding." *Id.* at ¶¶ 6-11. At least two investors  
 4 reported that they had spoken to JKing and he informed them that there were enough  
 5 funds in the Elevate Schwab account and two additional accounts to cover all investor  
 6 investments. *Id.* at ¶¶ 6, 11. JKing implied that the Receiver was not aware of the  
 7 additional funds. *Id.* One of the investors interviewed reported that JKing told her  
 8 that he "would pay her back soon if that is what she wanted." *Id.* at ¶ 6. She reported  
 9 that she was considering investing more money in Elevate as a result of JKing's  
 10 statements to her. *Id.*

11 SEC counsel discussed these events with counsel for the Kings, and was  
 12 informed that although King had spoken to investors, he was not concealing any  
 13 accounts from the SEC and the Receiver. Dean Decl. ¶¶ 5-6. Rather, JKing's  
 14 attorney represented that JKing was referring to the balances in the Elevate account at  
 15 Schwab and the balances in his personal Schwab account and SKing's personal  
 16 Schwab account. *Id.* at ¶ 6. The current balance in the Elevate Schwab account is  
 17 \$1,581,930. Harmon Decl. ¶ 13. The balance in the JKing Schwab account is  
 18 \$74,444.87. *Id.* The current balance in the SKing Schwab account is \$39,373.44. *Id.*

19 The investors interviewed by the Receiver's staff have invested a total of \$1.6  
 20 million. Harmon Decl. at ¶ 12. The SEC has previously submitted declarations from  
 21 two additional investors whose initial investments total \$1.42 million dollars. Dkt.  
 22 Nos. 20 and 21. That totals \$3,020,000. The \$1,693,297.54 in the three Schwab  
 23 accounts cannot make the eight investors interviewed by the SEC and the Receiver  
 24 whole, let alone the remaining investors defrauded by JKing. Moreover, SKing has  
 25 separately represented to the SEC that her personal Schwab account was wrongfully  
 26 swept up in the asset freeze, contains no Elevate funds, and should be released from  
 27 the asset freeze. Dean Decl. at ¶ 7.

28 Finally, neither JKing nor SKing has filed with the Court their Court-ordered

1 accountings. Dean Decl. 8. The accounting that they provided to the SEC is  
 2 incomplete, and the Kings have not provided back up sufficient to test its veracity. *Id.*  
 3 ¶ 8 and Ex. 5. The accounting declares that the Kings own no furniture, but on  
 4 October 31, 2021 the Kings wrote a check to their Alan Pelacik for \$6000.00. *Id.*  
 5 The memo line of the check reads “furniture.” *Id.*, Ex. 4. Further, the accounting  
 6 omits a Fidelity brokerage account that became known to the SEC based upon its  
 7 review of the King’s personal bank account statements obtained pursuant to  
 8 subpoena. Dean Decl. ¶ 9. JKing transferred \$30,000 into that account from the  
 9 King Chase x8635 account on August 13, 2021. He then withdrew a total of \$28,000  
 10 from the account in September 2021. The account had a balance of \$2,732.33 as of  
 11 December 31, 2021. Finally, the accounting does not list the SKing Schwab account  
 12 as an asset. Dean Decl. Ex 5.

## 13 **II. ARGUMENT**

### 14 **A. Legal Standard for Contempt**

15 This Court has the inherent power to enforce compliance with its lawful orders  
 16 through civil contempt. *See Shillitani v. United States*, 384 U.S. 364, 370 (1966); *see*  
 17 *also Young v. United States*, 481 U.S. 787, 793 (1987); *SEC v. Bilzerian*, 112 F. Supp.  
 18 2d 12, 16 (D.D.C. 2000); *SEC v. Bankers Alliance Corp.*, 881 F. Supp. 673, 678  
 19 (D.D.C. 1995). A party commits contempt when it violates a definite and specific  
 20 court order that requires it to perform a particular act, with knowledge of the court’s  
 21 order. *See In re Crystal Palace Gambling Hall, Inc.*, 817 F.2d 1361, 1365 (9th Cir.  
 22 1987); *SEC v. First Financial Group of Texas, Inc.*, 659 F.2d 660, 669 (5th Cir. 1981).

23 In civil contempt, a defendant can purge himself of contempt at any time.  
 24 *Shillitani*, 384 U.S. at 370-71. In this way, civil contempt is “wholly remedial,” and  
 25 is not intended to be punitive. Rather, it is meant to coerce compliance with an order  
 26 of the court. *See Int’l Union, United Mine Workers of America v. Bagwell*, 512 U.S.  
 27 821, 827 (1994) (“Civil contempt sanctions, or those penalties designed to compel  
 28 future compliance with a court order, are considered to be coercive and avoidable

1 through obedience.”); *McComb v. Jacksonville Paper Co.*, 336 U.S. 187, 191 (1949);  
 2 *cf. Bagwell*, 512 U.S. at 829 (expanding remedial purposes to include losses  
 3 sustained, not merely future compliance).

4 To make a *prima facie* showing of civil contempt, the SEC must prove only  
 5 that the contemnor failed to comply with a valid court order. *See United States v.*  
 6 *Rylander*, 460 U.S. 752, 755 (1983); *FTC v. Affordable Media, LLC*, 179 F.3d 1228,  
 7 1239 (9th Cir. 1999). In a civil contempt proceeding, the proof of contempt must be  
 8 clear and convincing. *See Vertex Distributing, Inc. v. Falcon Foam Plastics, Inc.*,  
 9 689 F.2d 885, 889 (9th Cir. 1982). Civil contempt “may be imposed in an ordinary  
 10 civil proceeding upon notice and an opportunity to be heard. Neither a jury trial nor  
 11 proof beyond a reasonable doubt is required.” *Bagwell*, 512 U.S. at 827; *see also*  
 12 *Penfield Co. of Cal. v. SEC*, 330 U.S. 585, 590 (1947). Thus, a party may be held in  
 13 contempt if the moving party shows that the “order being enforced is clear and  
 14 unambiguous, the proof of noncompliance is clear and convincing and the defendant  
 15 has not been reasonably diligent and energetic in attempting to accomplish what was  
 16 ordered.” *EEOC v. Local 638*, 753 F.2d 1172, 1178 (2d Cir. 1985) (citations and  
 17 internal quotation marks omitted). Once a *prima facie* case has been shown, the  
 18 burden is on the defendant to come forward with evidence showing “categorically  
 19 and in detail” why he or she is unable to comply. *Rylander*, 460 U.S. at 755.

20 Also, in civil contempt proceedings, intent is not an issue. *Donovan v.*  
 21 *Mazzola*, 716 F.2d 1226, 1240 (9th Cir. 1983); *Jim Walter Resources, Inc. v.*  
 22 *International Union, UMW*, 609 F.2d 165, 168 (5th Cir. 1980). The absence of intent  
 23 does not excuse civil contempt because it is a sanction to enforce compliance with an  
 24 order of the court, and therefore is not dependent on the state of mind of the  
 25 respondent. *See In Re Crystal Palace Gambling Hall, Inc.*, 817 F.2d at 1365. Even  
 26 good faith on the part of the defendant is no defense. *Donovan*, 716 F.2d at 1240.  
 27 Indeed, civil contempt may be established even though the failure to comply with a  
 28 court order was unintentional. *Perry v. O'Donnell*, 759 F.2d 702, 705 (9th Cir. 1985).

1           **B.     The Kings Are in Contempt of This Court’s Lawful Orders**

2                   **1.     The Kings Failed to File and Serve Complete Accountings**

3           Paragraph VII of the TRO provides that

4                   Defendants King and Elevate and Relief Defendant S. King, within  
5                   five days of the issuance of this Order, shall prepare and deliver to the  
6                   SEC a detailed and complete schedule of all of their personal assets,  
7                   including all real and personal property exceeding \$5,000 in value,  
8                   and all bank, securities, and other accounts identified by institution,  
9                   branch address and account number. The accounting shall include a  
                    description of the sources of all such assets. Such accounting shall be  
                    filed with the Court and a copy shall be delivered to the SEC...

10          Dkt. No. 12, ¶ VII; Dkt. No. 26 ¶ VII (directed to persons with assets for Defendants’  
11          benefit).

12          The TRO and the PI also order that:

13                   Defendants King and Elevate and Relief Defendant S. King, and their  
14                   officers, agents, servants, employees, attorneys, subsidiaries and  
15                   affiliates, are ... restrained and enjoined from, directly or indirectly, ...  
16                   **concealing**, ... in any manner, any funds, assets, securities, claims or  
17                   other real or personal property, including any notes or deeds of trust or  
18                   other interest in real property, wherever located. . . , of any one of the  
19                   Defendants or Relief Defendant, or their subsidiaries or affiliates,  
20                   owned by, controlled by, managed by or in the possession or custody  
21                   of any of them.

22          Dkt. No. 12, ¶ V; Dkt. No. 26, ¶ V (emphasis added).

23          Both SKing and JKing have violated the terms of the TRO and the PI by failing  
24          to file accountings with the Court as required by paragraph VII. In addition, they  
25          violated paragraph V of the TRO and the PI by omitting and concealing assets in the  
26          accountings they submitted to the SEC. Dean Decl. Ex 5. The accounting that they  
27          provided to the SEC is incomplete, and the Kings have not provided back up  
28          sufficient to test its veracity. *Id.* ¶ 8 and Ex. 5. For example, the joint accounting  
                they submitted declares that the Kings own no furniture, but on October 31, 2021 the  
                Kings wrote a check to Alan Pelacik for \$6000.00. *Id.*, Ex 4-5. The memo line of the

1 check reads “furniture.” *Id.*, Ex 4-5. Further, the accounting omits a Fidelity  
 2 brokerage account that became known to the SEC based upon its review of the King’s  
 3 personal bank accounts obtained pursuant to subpoena. *Id.*, ¶ 9. JKing cycled  
 4 \$30,000 through that account in the months immediately preceding the filing of this  
 5 action. *Id.* Finally, the accounting does not list the SKing Schwab account ending in  
 6 4019 as an asset. Dean Decl. ¶ 9, Ex 5. Based on the omissions in the accounting, it  
 7 is impossible to trust that the disclosures are accurate. The Kings are in contempt of  
 8 the TRO and the PI and should be held accountable for that contempt.

9 **2. JKing Has Violated the Provisions of the TRO and PI**

10 **a. JKing Has Purported to Act on Behalf of Elevate and**  
 11 **Interfered With the Receiver**

12 JKing violated the provisions of the TRO and the PI that prohibit him from  
 13 acting on behalf of Elevate and interfering with the Receiver. Paragraph XIII of the  
 14 TRO orders that:

15 [N]o officer, agent, servant, employee or attorney of Defendants King  
 16 and Elevate shall take any action or purport to take any action, in the  
 17 name of or on behalf of Defendant Elevate or its subsidiaries or  
 18 affiliates without the written consent of the temporary receiver or  
 order of this Court.

19 Dkt. No. 12, ¶ XIII. The identical order appears in the PI. Dkt. No. 26, ¶ X.

20 The TRO and the PI also order that:

21 Defendants . . . shall cooperate with and assist the temporary receiver  
 22 and shall take no action, directly or indirectly, to hinder, obstruct, or  
 23 otherwise interfere with the temporary receiver or his or her attorneys,  
 24 accountants, employees or agents, in the conduct of the temporary  
 receiver’s duties. . .

25 Dkt. No. 12, ¶ XV; Dkt. No. 26, ¶ XII.

26 JKing violated these provisions when his counsel purported to answer the  
 27 Complaint on Elevate’s behalf, when he spoke to investors and insinuated that the  
 28 Receiver did not know what Elevate assets existed, and when he offered to repay an

investor. Dean Decl. Ex. 1; Dkt No. 27; Harmon Decl. ¶¶ 6, 11. He should be held in contempt for those violations.

**b. JKing Has Violated The Securities Law Injunctions**

Both the TRO and the PI enjoin JKing from violating Securities Act Section 17(a). Dkt. No. 12 ¶ II; Dkt. No. 26 ¶ II. Section 17(a)(1) and (3) make it unlawful for any person, in the offer or sale of a security, to employ any device, scheme, or artifice to defraud, or to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser.

The TRO and the PI also enjoin JKing from violating Exchange Act Section 10(b) and Rule 10b-5(a) thereunder. Dkt. No. 12 ¶ III; Dkt. No. 26 ¶ III. Section 10(b) and Rule 10b-5(a) make it unlawful for any person, directly or indirectly, in connection with the purchase or sale of any security (1) to employ any device, scheme, or artifice to defraud, (2) to make any false or misleading statement of material fact, or (3) to engage in any act, practice, or course of business that operates or would operate as a fraud or deceit upon any person. Those who knowingly disseminate false statements can also be held liable under Exchange Act Rules 10b-5(a) and (c) and Securities Act Section 17(a)(1). *See Lorenzo v. SEC*, 139 S. Ct. 1094, 1100-1101 (2019).

The fact that JKing made misrepresentations after the initial sale of the securities at issue does not preclude liability for violating Sections 17(a) and 10(b). Statements “tending to lull investors, either to prevent discovery of fraud or to permit further fraudulent activities to progress unhindered,” are actionable. *SEC v. Wang*, No. CV-13-7553 (JAK (SSX), 2015 U.S. Dist. LEXIS 192319, \*48-49 (C.D. Cal Aug. 18, 2015), quoting *United States v. Brown*, 578 F.2d 1280, 1285 (9th Cir. 1978) (such statements are “part of the execution of the fraudulent scheme and to be integral to the offense rather than incidental to it”). *See also S.E.C. v. Holschuh*, 694 F.2d 130, 143 (7th Cir. 1982) (“[a] scheme to defraud may well include later efforts to avoid detection of the fraud.”); *United States v. Shields*, 2014 U.S. Dist. LEXIS 134118,



1 2014 WL 4744617, at \*4 (N.D. Cal. Sept. 23, 2014) (“[P]ost-investment  
2 misrepresentations designed to lull investors into a false sense that their investments  
3 are safe can constitute securities fraud.”).

4 The TRO and the PI also enjoin JKing from violating Advisers Act Section  
5 206(4) and Rule 206(4)-8. Dkt. No. 12 ¶ IV; Dkt. No. 26 ¶ IV. Section 206(4) and  
6 Rule 206(4)-8 prohibit an investment adviser to a pooled investment vehicle such as  
7 Elevate from making any false statement of material fact or omitting to state a  
8 material fact to any investor in the pooled investment vehicle or to engage in any act,  
9 practice or course of business that is fraudulent, deceptive or manipulative with  
10 respect to any investor or prospective investor in the pooled investment vehicle.  
11 Scienter is not required for a violation of Section 206(4) and Rule 206(4)-8; mere  
12 negligence will suffice. *SEC v. Steadman*, 967 F.2d 636, 641-43 n.5 (D.C. Cir.  
13 1992); *Vernazza v. SEC*, 327 F.3d at 860 (9th Cir. 2003).

14 JKing violated the injunctions in the TRO and the PI when he lied to investors  
15 about the amount of assets that had been frozen, and stated that there were sufficient  
16 assets to repay investors. Harmon Decl. ¶¶ 6-11. JKing’s counsel has clarified that  
17 these statements referred to the Schwab accounts of Elevate, JKing, and SKing. Dean  
18 Decl. at ¶¶ 5-6. The total current balance in all three of those accounts is  
19 \$1,693,297.54. Harmon Decl. ¶ 13. The investors interviewed by the Receiver’s  
20 staff have invested a total of \$1.6 million. Harmon Decl. at ¶ 12. The SEC has  
21 previously submitted declarations from two additional investors whose initial  
22 investments total \$1.42 million dollars. Dkt. Nos. 20 and 21. The \$1,693,297.54 in  
23 the three Schwab accounts could make the eight investors interviewed by the SEC  
24 and the Receiver whole, let alone the remaining investors defrauded by JKing.  
25 Moreover, SKing has separately represented to the SEC that her personal Schwab  
26 account was wrongfully swept up in the asset freeze, contains no Elevate funds, and  
27 should be released from the freeze. Dean Decl. at ¶ 7.

28 JKing was the principal of Elevate and had control over the Elevate Schwab

1 account and his personal Schwab account. Dkt. No. 6 at ¶¶ 14-15. JKing therefore  
2 knew or should have known that his statements to investors that there were sufficient  
3 funds to repay them in these accounts were false. These misrepresentations are clear  
4 violations of the provisions of the TRO and the PI that enjoin JKing from violating  
5 the antifraud provisions of the Securities Act, Exchange Act, and Advisers Act. Dkt.  
6 No. 12, ¶ II-IV; Dkt. No. 26, ¶ II-IV. The SEC has shown by clear and convincing  
7 evidence that JKing violated the injunctive orders of the Court and the he should be  
8 held accountable for his contempt.

9 **C. Sanctions Sufficient to Compel Compliance Are Warranted**

10 The Court has broad equitable power to order appropriate relief in civil  
11 contempt proceedings. *SEC v. Hickey*, 322 F.3d 1123, 1128 (9th Cir. 2003). Civil  
12 contempt is “wholly remedial” and is intended to coerce compliance with an order of  
13 the Court. *Southern Railway Co. v. Lanham*, 403 F.2d 119, 124 (5th Cir. 1968).  
14 SKing, and JKing have failed to obey the specific and definite orders of this Court.  
15 The Court should impose sanctions sufficiently coercive to compel SKing and  
16 JKing’s compliance with its orders. Such sanctions could include fines or even  
17 imprisonment. *See SEC v. Elmas Trading Corp.*, 824 F.2d 733, 732-33 (9th Cir.  
18 1987) (defendant refused to account for funds or produce records relating to assets  
19 and district court ordered him incarcerated). Both JKing and SKing are in contempt  
20 and should be held accountable accordingly.

21 **III. CONCLUSION**

22 The SEC has shown by clear and convincing evidence that SKing and JKing  
23 have violated the specific and definite orders of this Court. Accordingly, the SEC  
24 requests that the Court issue an order to show cause why they should not be held in  
25 civil contempt of this Court’s TRO and PI Orders.

26 Dated: February 4, 2021

Respectfully submitted,

/s/ Lynn M. Dean

Lynn M. Dean

Attorney for Plaintiff



**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,  
444 S. Flower Street, Suite 900, Los Angeles, California 90071  
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On February 4, 2021, I caused to be served the documents entitled  
**MEMORANDUM OF POINTS AND AUTHORITIES IN SUPPORT OF EX  
PARTE APPLICATION FOR ORDER TO SHOW CAUSE RE: CIVIL  
CONTEMPT AGAINST DEFENDANT JUSTIN ROBERT KING AND  
RELIEF DEFENDANT SHANNON LEIGH KING** on all the parties to this action  
addressed as stated on the attached service list:

☐ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

☐ **HAND DELIVERY:** I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

☐ **UNITED PARCEL SERVICE:** By placing in sealed envelope(s) designated by United Parcel Service ("UPS") with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

☒ **ELECTRONIC MAIL:** By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

☒ **E-FILING:** By causing the document to be electronically filed via the Court's CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

☐ **FAX:** By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: February 4, 2021

/s/ Lynn M. Dean

Lynn M. Dean

***SEC v. Justin Robert King, et al.***  
**United States District Court—Central District of California**  
**Case No. 8:20-cv-02398-JVS-DFM**

**SERVICE LIST**

Kyra E. Andrassy (by ECF)  
SMILEY WANG-EKVALL  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
714-445-1000 Phone  
714-445-1017 Fax  
kandrassy@swelawfirm.com  
***Counsel for Receiver for Defendant Elevate Investments LLC***

Justin Robert King (by email)

[REDACTED]  
[REDACTED]  
[REDACTED]@gmail.com

***Pro Se Defendant***

Shannon Leigh King (by email)

[REDACTED]  
[REDACTED]  
[REDACTED]@gmail.com

***Pro Se Relief-Defendant***

1 LYNN M. DEAN (Cal. Bar No. 205562)  
Email: deanl@sec.gov  
2 KATHRYN WANNER (Cal. Bar No. 269310)  
Email: wannerk@sec.gov

3 Attorneys for Plaintiff  
4 Securities and Exchange Commission  
Michele Wein Layne, Regional Director  
5 Alka N. Patel, Associate Regional Director  
Amy J. Longo, Regional Trial Counsel  
6 444 S. Flower Street, Suite 900  
Los Angeles, California 90071  
7 Telephone: (323) 965-3998  
Facsimile: (213) 443-1904

8  
9 **UNITED STATES DISTRICT COURT**  
10 **CENTRAL DISTRICT OF CALIFORNIA**  
11 **SOUTHERN DIVISION**

12 SECURITIES AND EXCHANGE  
13 COMMISSION,

14 Plaintiff,

15 vs.

16 JUSTIN ROBERT KING; AND  
17 ELEVATE INVESTMENTS LLC,

18 Defendants,

19 SHANNON LEIGH KING,

20 Relief Defendant.  
21

Case No. 8:20-cv-02398-JVS-DFM

**DECLARATION OF MIKE HARMON  
IN SUPPORT OF *EX PARTE*  
APPLICATION FOR ORDER TO  
SHOW CAUSE RE: CIVIL  
CONTEMPT AGAINST DEFENDANT  
JUSTIN ROBERT KING AND  
RELIEF DEFENDANT SHANNON  
LEIGH KING**

**DECLARATION OF MICHAEL HARMON**

I, Michael Harmon, declare as follows:

1. I know each of the following facts to be true of my own personal knowledge, except as otherwise stated and, if called as a witness, I could and would competently testify with respect thereto.

2. Jeffrey Brandlin is the receiver (the "Receiver") appointed by this Court over Elevate Investments, LLC, and its subsidiaries and affiliates. I am employed by Brandlin & Associates, the Receiver's firm, which is also providing forensic accounting services in this matter.

3. In this role, one of my duties has been to review the information that we obtained from Elevate's computer and some flash drives that we removed from its office in San Clemente the same day the Receiver was appointed. From that information, I obtained a document that appeared to contain a list of investors, together with email addresses for them and some physical addresses. Based on other computer files, including the Gmail account used by Elevate, I have added information to this investor list, including mailing addresses, email addresses, and names of other potential investors.

4. On January 21, 2021, and after the Receiver was confirmed as the permanent receiver, our office sent an email to all of the investors notifying them of the receivership, directing them to the website that we set up to provide information to Elevate's investors, and inviting them to contact our office if they had any additional questions. The email informed them that the Receiver had recovered about \$1.5 million from Elevate's account at Charles Schwab.

5. Our office received a number of voice mails from investors and I returned those calls.

6. On January 29, 2021, I spoke with Don Garcia, the assistant to Naomi Hazen, one of Elevate's investors. He confirmed that Ms. Hazen has heard from Justin

1 King and that Mr. King indicated that Mr. Brandlin was unaware of the account balances  
2 in two other accounts and that these account balances were sufficient to cover all of the  
3 investors' investments. Mr. King admitted to her that he was new at this and may have  
4 made mistakes co-mingling funds, but told her that he did not do anything wrong and  
5 would pay her back soon if that is what she wanted. Mr. Garcia then indicated that Ms.  
6 Hazen was considering investing more money into Elevate.

7 7. On January 29, 2021, I spoke with James Kubat, who invested money with  
8 Mr. King without receiving any documentation. Mr. Kubat provided me with his address  
9 and told me he would email me a copy of the canceled check.

10 8. On January 29, 2021, I spoke with Estera Bogdan. She told me that she  
11 and her husband invested a fairly substantial amount of money and are very concerned  
12 about getting it back and that Mr. King told them that this was all a big misunderstanding  
13 and that he will just pay a fine when this is all over. She indicated that she would email  
14 me proof of investment and her mailing address.

15 9. On January 29, 2021, I also spoke with an investor named Alan Pekarcik,  
16 who was also the Kings' landlord for a period of time. He provided his mailing address  
17 and said he would email me proof of his investment. He seemed skeptical that Mr. King  
18 was dishonest and said he thought that this whole thing was a misunderstanding.

19 10. On January 29, 2021, I spoke with Matt Schnitzer, Mr. King's barber. He  
20 told me that he sees Mr. King every two weeks and that everything seems fine to him and  
21 that he is confused as to what's really going on. He said he would email me his mailing  
22 address and proof of investment.

23 11. On February 1, 2021, I spoke with Brian Bowen. He and his father-in-law  
24 (Wayne Dunn) have together invested a substantial amount of money. As with some of  
25 the others, Mr. Bowen told me that Mr. King said that there are other bank accounts  
26 where more money is located and that everyone will be paid back. Mr. King said he was  
27 concerned that the accounts would be diminished by excessive lawyer and accounting  
28 fees, however. Mr. Bowen wants Mr. King to tell the Receiver where these other funds

1 are so that investors can be paid back and is going to ask Mr. King to arrange a call to do  
2 so. Mr. Bowen will email me his mailing address and proof of funds. Because of some  
3 health issues, he did not want to involve his father-in-law at this time about whether he  
4 had had any communications with Mr. King.

5 12. Based on my review of Elevate's corporate books and records, including  
6 subscription agreements, Elevate's corporate books and records reflect that the above-  
7 named investors invested a total of \$1.1 million, although I believe that the actual number  
8 is at least \$1.6 million just for these investors based on my ongoing review of the bank  
9 and brokerage account statements that we have obtained so far. These statements  
10 reflect a deposit of \$500,000 from one of the investors that was not accounted for in  
11 Elevate's corporate books and records.

12 13. The Receiver is in possession of approximately \$1,581,930 that he  
13 obtained from Elevate's account at Charles Schwab on January 11, 2021. Justin King  
14 and Shannon King also had accounts at Charles Schwab. We requested documents for  
15 all three accounts from Charles Schwab and, on December 31, 2020, received a  
16 production that included statements through November 30, 2020. Based on the  
17 statements produced by Charles Schwab, as of November 30, 2020, Justin King's  
18 account at Charles Schwab had a value of \$307,143.45 and Shannon King's account at  
19 Charles Schwab had a value of \$39,372.79. By December 29, 2020, Schwab informed  
20 us that the value of Justin's account had decreased to \$71,994.43 and Shannon's  
21 account had remained about the same with a value of \$39,373.11. With market  
22 fluctuations, we are informed that as of February 3, 2021, Justin's account has a value of  
23 \$74,444.87 and Shannon's has a value of \$39,373.44. Because these two accounts are  
24 not in Elevate's name, although the accounts are frozen, we have not directed Charles  
25 Schwab to turn over the funds, although we are investigating whether to seek a Court

26 ///

27 ///

28 ///



1 order bringing one or both accounts into the receivership estate.

2 I declare under penalty of perjury under the laws of the United States of America  
3 that the foregoing is true and correct.

4 Executed on this 3rd day of February, 2021, at Los Angeles, California.

5  
6   
7 Michael Harmon

8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,  
444 S. Flower Street, Suite 900, Los Angeles, California 90071  
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On February 4, 2021, I caused to be served the documents entitled  
**DECLARATION OF MIKE HARMON IN SUPPORT OF *EX PARTE***  
**APPLICATION FOR ORDER TO SHOW CAUSE RE: CIVIL CONTEMPT**  
**AGAINST DEFENDANT JUSTIN ROBERT KING AND RELIEF**  
**DEFENDANT SHANNON LEIGH KING** on all the parties to this action addressed  
as stated on the attached service list:

☐ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for  
collection and mailing today following ordinary business practices. I am readily  
familiar with this agency's practice for collection and processing of correspondence  
for mailing; such correspondence would be deposited with the U.S. Postal Service on  
the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s),  
which I personally deposited with the U.S. Postal Service. Each such envelope was  
deposited with the U.S. Postal Service at Los Angeles, California, with first class  
postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility  
regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los  
Angeles, California, with Express Mail postage paid.

☐ **HAND DELIVERY:** I caused to be hand delivered each such envelope to the  
office of the addressee as stated on the attached service list.

☐ **UNITED PARCEL SERVICE:** By placing in sealed envelope(s) designated  
by United Parcel Service ("UPS") with delivery fees paid or provided for, which I  
deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at  
Los Angeles, California.

☒ **ELECTRONIC MAIL:** By transmitting the document by electronic mail to  
the electronic mail address as stated on the attached service list.

☒ **E-FILING:** By causing the document to be electronically filed via the Court's  
CM/ECF system, which effects electronic service on counsel who are registered with  
the CM/ECF system.

☐ **FAX:** By transmitting the document by facsimile transmission. The  
transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: February 4, 2021

/s/ Lynn M. Dean

Lynn M. Dean



***SEC v. Justin Robert King, et al.***  
**United States District Court—Central District of California**  
**Case No. 8:20-cv-02398-JVS-DFM**

**SERVICE LIST**

Kyra E. Andrassy (by ECF)  
SMILEY WANG-EKVALL  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
714-445-1000 Phone  
714-445-1017 Fax  
kandrassy@swelawfirm.com  
***Counsel for Receiver for Defendant Elevate Investments LLC***

Justin Robert King (by email)

[REDACTED]  
[REDACTED]  
[REDACTED]@gmail.com

***Pro Se Defendant***

Shannon Leigh King (by email)

[REDACTED]  
[REDACTED]  
[REDACTED]@gmail.com

***Pro Se Relief-Defendant***

1 LYNN M. DEAN (Cal. Bar No. 205562)  
Email: deanl@sec.gov  
2 KATHRYN WANNER (Cal. Bar No. 269310)  
Email: wannerk@sec.gov

3 Attorneys for Plaintiff  
4 Securities and Exchange Commission  
Michele Wein Layne, Regional Director  
5 Alka N. Patel, Associate Regional Director  
Amy J. Longo, Regional Trial Counsel  
6 444 S. Flower Street, Suite 900  
Los Angeles, California 90071  
7 Telephone: (323) 965-3998  
Facsimile: (213) 443-1904

8  
9 **UNITED STATES DISTRICT COURT**  
10 **CENTRAL DISTRICT OF CALIFORNIA**  
11 **SOUTHERN DIVISION**

12 SECURITIES AND EXCHANGE  
13 COMMISSION,

14 Plaintiff,

15 vs.

16 JUSTIN ROBERT KING; AND  
17 ELEVATE INVESTMENTS LLC,

18 Defendants,

19 SHANNON LEIGH KING,

20 Relief Defendant.  
21

Case No. 8:20-cv-02398-JVS-DFM

**DECLARATION OF LYNN M. DEAN  
IN SUPPORT OF *EX PARTE*  
APPLICATION FOR ORDER TO  
SHOW CAUSE RE: CIVIL  
CONTEMPT AGAINST DEFENDANT  
JUSTIN ROBERT KING AND  
RELIEF DEFENDANT SHANNON  
LEIGH KING**

**DECLARATION OF LYNN M. DEAN**

I, Lynn M. Dean, declare pursuant to 28 U.S.C. § 1746 as follows:

1. I am an attorney at law admitted to practice law in the State of California and before the United States District Court for the Central District of California. I am employed as an attorney in the Los Angeles Regional Office of the U.S. Securities and Exchange Commission (“SEC”), and am counsel of record for the SEC in this case. I have personal knowledge of the facts set forth in this Declaration and, if called and sworn as a witness, could and would competently testify thereto.

2. On December 28, 2020, the Court entered a Temporary Restraining Order (“TRO”) against Shannon King, Justin King, and Elevate. I served Justin King and Shannon King with the TRO by email on December 28, 2020. A true and correct copy of my email to Justin and Shannon King dated December 28, 2021 is attached hereto as Exhibit 1.

3. On January 19, 2021, at a 9:00 a.m. hearing that the Kings did not attend, the Court granted the SEC’s application for a preliminary injunction (“PI”). Dkt. No. 26. The PI Order was served on the Kings by the Court by email at 10:29 a.m., on January 19, 2021. A true and correct copy of the ECF notice reflecting service of the PI is attached hereto as Exhibit 2.

4. On January 19, 2021, at 3:51 p.m., after the Kings were served with the PI, Jennifer Trowbridge, an attorney hired by Justin King filed an Answer to the Complaint on behalf of Elevate. Dkt No. 27. Receiver’s counsel emailed Ms. Trowbridge on January 19, 2021 and asked her to withdraw the filing. A true and correct copy of Kyra Andrassy’s January 19, 2021 email to Jennifer Trowbridge is attached hereto as Exhibit 3.

5. On February 2, 2021, I learned from the Court-appointed Receiver that at least two investors had reported to one of his employees that they had spoken to Justin King and he had informed them that there were enough funds in the Elevate Schwab account and two additional accounts to cover all investor investments. Justin

1 King implied to these investors that the Receiver was not aware of the funds in the  
2 two additional accounts. One of the investors reported that Justin King had told her  
3 that he “would pay her back soon if that is what she wanted.” She reported that she  
4 was considering investing more money in Elevate as a result of Justin King’s  
5 statements to her.

6 6. Upon learning of these events, I and my co-counsel Kathryn Wanner  
7 contacted Michael Quinn, counsel for the Kings by telephone on February 2, 2021.  
8 We explained what we had learned and told him that we planned to move *ex parte* for  
9 an Order to Show Cause why Justin King should not be found in contempt. King’s  
10 counsel told us he would investigate and get back to us. We spoke to Mr. Quinn  
11 again on February 3, 2021, and he confirmed that Justin King had spoken to a single  
12 investor, and represented that the Kings were not concealing any accounts from the  
13 SEC and the Receiver. Rather, Mr. Quinn represented that the additional accounts  
14 King had referenced were his personal Schwab account and Shannon King’s personal  
15 Schwab account.

16 7. Independent of these conversations, Mr. Quinn had previously  
17 approached me on behalf of Shannon King and represented that her personal Schwab  
18 account was wrongfully swept up in the asset freeze, contained no Elevate funds, and  
19 should be released from the asset freeze.

20 8. Finally, neither Justin King nor Shannon King has filed with the Court  
21 their Court-ordered accountings and the accounting that they provided to the SEC  
22 does not include all of their assets. Nor have the Kings provided back up sufficient to  
23 test its veracity. As one example, the accounting declares that the King’s own no  
24 furniture. This statement is false. Aside from the fact that a defrauded investor told  
25 me that he helped load a moving truck with the King’s furniture and other household  
26 goods after this case was filed, I have reviewed the bank statements and supporting  
27 documents produced to the SEC pursuant to subpoena by JP Morgan Chase. The  
28 accounts are JPMorgan Chase Account No. XXXXXXXXXXXX8635 in the name of

1 Shannon Leigh King or Justin R King (hereinafter “King Chase x8635” account); and  
2 JPMorgan Chase Account No. XXXXXXXXXXXX8687 in the name of Area Auto  
3 Glass LLC (hereinafter “Area Auto Glass x8687”). Based upon my review of the  
4 available records, funds are transferred from the Schwab brokerage accounts into the  
5 King Chase x8635 account and then disbursed to several places, including the Area  
6 Auto Glass x8687 account. There is a \$6,000 check payable to Alan Pekacik from  
7 that account dated October 31, 2020 which contains the notation “furniture” in the  
8 memo line of the check. A true and correct copy of the check to Alan Pekacik dated  
9 October 31, 2020 is attached hereto as Exhibit 4.

10 9. Further, the purported accounting served on the SEC omits a Fidelity  
11 Investments brokerage account that became known to me based upon my review of  
12 the King Chase x8635 account. Justin King transferred \$30,000 into that account  
13 from the King Chase x8635 account on August 13, 2021. He then withdrew a total of  
14 \$28,000 from the account in September 2021. The account had a balance of  
15 \$2,732.33 as of December 31, 2021. Finally, the accounting does not list the SKing  
16 Schwab account ending in 4019 as an asset. Dean Decl. Ex 5. A true and correct  
17 copy of the accounting produced to the SEC by the Kings is attached hereto as  
18 Exhibit 5. A true and correct copy of the statements for the Fidelity Investments  
19 account August 2021 to December 2021 is attached hereto as Exhibit 6.

20 10. My co-counsel Kathryn Wanner provided counsel for SKing and JKing  
21 with telephonic notice of this ex parte application on February 4, 2021.

22 I declare under penalty of perjury under the laws of the United States of  
23 America that the foregoing is true and correct.

24 Executed this 4th day of February 2021, in Los Angeles, California.

25  
26 /s/ Lynn M. Dean

27 Lynn M. Dean  
28

**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,  
444 S. Flower Street, Suite 900, Los Angeles, California 90071  
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On February 4, 2021, I caused to be served the documents entitled  
**DECLARATION OF LYNN M. DEAN IN SUPPORT OF *EX PARTE***  
**APPLICATION FOR ORDER TO SHOW CAUSE RE: CIVIL CONTEMPT**  
**AGAINST DEFENDANT JUSTIN ROBERT KING AND RELIEF**  
**DEFENDANT SHANNON LEIGH KING** on all the parties to this action addressed  
as stated on the attached service list:

☐ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for  
collection and mailing today following ordinary business practices. I am readily  
familiar with this agency's practice for collection and processing of correspondence  
for mailing; such correspondence would be deposited with the U.S. Postal Service on  
the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s),  
which I personally deposited with the U.S. Postal Service. Each such envelope was  
deposited with the U.S. Postal Service at Los Angeles, California, with first class  
postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility  
regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los  
Angeles, California, with Express Mail postage paid.

☐ **HAND DELIVERY:** I caused to be hand delivered each such envelope to the  
office of the addressee as stated on the attached service list.

☐ **UNITED PARCEL SERVICE:** By placing in sealed envelope(s) designated  
by United Parcel Service ("UPS") with delivery fees paid or provided for, which I  
deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at  
Los Angeles, California.

☒ **ELECTRONIC MAIL:** By transmitting the document by electronic mail to  
the electronic mail address as stated on the attached service list.

☒ **E-FILING:** By causing the document to be electronically filed via the Court's  
CM/ECF system, which effects electronic service on counsel who are registered with  
the CM/ECF system.

☐ **FAX:** By transmitting the document by facsimile transmission. The  
transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: February 4, 2021

/s/ Lynn M. Dean

Lynn M. Dean

***SEC v. Justin Robert King, et al.***  
**United States District Court—Central District of California**  
**Case No. 8:20-cv-02398-JVS-DFM**

**SERVICE LIST**

Kyra E. Andrassy (By ECF)  
SMILEY WANG-EKVALL  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
714-445-1000 Phone  
714-445-1017 Fax  
kandrassy@swelawfirm.com  
***Counsel for Receiver for Defendant Elevate Investments LLC***

Justin Robert King (By Email)

[REDACTED]  
[REDACTED]  
[REDACTED]@gmail.com

***Pro Se Defendant***

Shannon Leigh King (By Email)

[REDACTED]  
[REDACTED]  
[REDACTED]@gmail.com

***Pro Se Relief-Defendant***

# **EXHIBIT 1**



**From:** [Dean, Lynn M.](#)  
**To:** ["elev8investments@gmail.com"; "JKing80@gmail.com"; "SLKing311@gmail.com"](#)  
**Cc:** [Wanner, Kathryn; Delgadillo, Javier \(Contractor\) \(DelgadilloJ@sec.gov\)](#)  
**Subject:** SEC v. Elevate Investments, et al.  
**Date:** Monday, December 28, 2020 4:49:51 PM  
**Attachments:** [1st Rfp to Elevate.pdf](#)  
[1st Rfp to J King.pdf](#)  
[POS TRO.pdf](#)  
[Under Seal TRO.pdf](#)  
[1st Rfp to S King.pdf](#)  
[J King Depo Ntc.pdf](#)  
[S King Depo Ntc.pdf](#)

---

The SEC has sued Elevate Investments, LLC, Justin Robert King, and Shannon Leigh King as a relief defendant. Attached is a copy of a Temporary Restraining Order ("TRO") and expedited discovery that require your immediate attention.

The deadlines to respond to these documents are very short.

The TRO freezes certain of your assets and appoints a temporary receiver over Elevate Investments LLC.

Please contact me or Kathryn Wanner as soon as possible to discuss this matter, or, if you are represented by counsel, have your lawyer contact us.

Lynn M. Dean  
Senior Trial Counsel  
Securities and Exchange Commission  
444 S. Flower St., 9th floor  
Los Angeles, CA 90071  
323-965-3245

# **EXHIBIT 2**

**From:** [cad ecfmail@cad.uscourts.gov](mailto:cacd_ecfmail@cad.uscourts.gov)  
**To:** [ecfnef@cad.uscourts.gov](mailto:ecfnef@cad.uscourts.gov)  
**Subject:** Activity in Case 8:20-cv-02398-JVS-DFM Securities and Exchange Commission v. Justin Robert King et al  
Preliminary Injunction  
**Date:** Tuesday, January 19, 2021 10:42:47 AM

**CAUTION:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

**This is an automatic e-mail message generated by the CM/ECF system. Please DO NOT RESPOND to this e-mail because the mail box is unattended.**

**\*\*\*NOTE TO PUBLIC ACCESS USERS\*\*\* There is no charge for viewing opinions.**

**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA**

**Notice of Electronic Filing**

The following transaction was entered on 1/19/2021 at 10:29 AM PST and filed on 1/19/2021

**Case Name:** Securities and Exchange Commission v. Justin Robert King et al

**Case Number:** [8:20-cv-02398-JVS-DFM](#)

**Filer:**

**Document Number:** [26](#)

**Docket Text:**

**PRELIMINARY INJUNCTION AND APPOINTMENT OF A PERMANENT RECEIVER by Judge James V. Selna. IT IS HEREBY ORDERED that the SEC's Motion is GRANTED. IT IS FURTHER ORDERED that no bond shall be required in connection with the appointment of the permanent receiver. [See document for details.] (es)**

**8:20-cv-02398-JVS-DFM Notice has been electronically mailed to:**

Shannon Leigh King [slking311@gmail.com](mailto:slking311@gmail.com)

Lynn M Dean [irwinma@sec.gov](mailto:irwinma@sec.gov), [delgadilloj@sec.gov](mailto:delgadilloj@sec.gov), [longoa@sec.gov](mailto:longoa@sec.gov),  
[larofiling@sec.gov](mailto:larofiling@sec.gov), [deanl@sec.gov](mailto:deanl@sec.gov)

Justin Robert King [jrking80@gmail.com](mailto:jrking80@gmail.com)

Kathryn C Wanner [irwinma@sec.gov](mailto:irwinma@sec.gov), [wannerk@sec.gov](mailto:wannerk@sec.gov), [simundacc@sec.gov](mailto:simundacc@sec.gov)

**8:20-cv-02398-JVS-DFM Notice has been delivered by First Class U. S. Mail or by other means BY THE FILER to :**

# EXHIBIT 3

**From:** [Kyra Andrassy](#)  
**To:** [jennifer.trowbridge@jackolq.com](mailto:jennifer.trowbridge@jackolq.com); [robert.conca@jackolq.com](mailto:robert.conca@jackolq.com); [michelle.jacko@jackolq.com](mailto:michelle.jacko@jackolq.com)  
**Cc:** [Jeff Brandlin](#); [Dean, Lynn M.](#); [Wanner, Kathryn](#); [Timothy Evanston](#)  
**Subject:** Elevate Investments, LLC: Answer filed without authority  
**Date:** Tuesday, January 19, 2021 4:34:36 PM  
**Attachments:** [image001.png](#)  
[image003.png](#)  
[Doc 26 Preliminary Injunction \(19Jan2021\).PDF](#)

**CAUTION:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Jennifer, Bob, and Michelle:

I am proposed counsel to Jeff Brandlin, the receiver over Elevate Investments, LLC, and its subsidiaries and affiliates. I just received an answer that was purported to be filed on behalf of Elevate Investments. Effective as of his appointment on December 28, 2020, and pursuant to the TRO, the Receiver assumed sole authority to act on behalf of Elevate. Just today, Judge Selna entered the preliminary injunction that also appoints Mr. Brandlin as the permanent Receiver. Pursuant to Section XI of that order, no officers or directors can act on behalf of Elevate without the Receiver's prior written consent. The Receiver was not asked to consent to the filing of the answer and, in any event, would not have consented. In addition, the Receiver now holds the attorney-client privilege with respect to the corporate entities over which he was appointed. By separate letter, I will be requesting that you produce all files related to your representation of Elevate. Please ensure all documents, including correspondence with anyone purporting to act on behalf of Elevate, are preserved pending that request. Any retainers not applied as of December 28 should also be held, as such funds belong to the receivership estate.

Because I'm surmising you weren't aware of Mr. King's lack of authority to act on behalf of Elevate, the Receiver would request that you withdraw the answer. Please call me if you would like to discuss this further.

Kyra

**SMILEY | WANG-EKVALL**  
Insolvency. Real Estate. Business Litigation.

**Kyra E. Andrassy**  
Attorney at Law

	3200 Park Center Drive, Suite 250
	Costa Mesa, California 92626
Main	714 445-1000
Direct	714 445-1017
Cell	714 981-7966
Email	<a href="mailto:kandrassy@swelawfirm.com">kandrassy@swelawfirm.com</a>



# EXHIBIT 4


<b>Area Auto Glass, LLC</b> 3219 E Camelback Rd. Ste 478 Phoenix, AZ 85018		Chase Phoenix, AZ 91-2/1221	1471
		10/31/2020	
PAY TO THE ORDER OF	Alan Pekacik	\$ 6,000.00	
Six thousand and 00/100			DOLLARS
Alan Pekacik 1532 Kensing Lane Santa Ana, CA 92705			
MEMO	Furniture	 PRINTED SIGNATURE	
⑈001471⑈ ⑆122100024⑆		203708687⑈	

Photo Date Deposited  
Deposit on Back



# EXHIBIT 5

United States of America  
Before the  
Securities and Exchange Commission

In the Matter of

Administrative  
Proceeding File No.  
3- \_\_\_\_\_

Part I: Summary Financial Disclosure Statement

Full Name:

King

Justin

Robert

Last

First

Middle

A. Net Worth

1. Assets: (from Part II.B.)
2. Liabilities: (from Part II.C.)
3. Net Worth: (from Part II.D.)

2,000

141,485

(139,485)

B. Income and Payments Received

1. Gross income reported on most recent federal tax filing:
2. Last 12 calendar months (from Part II.E.):

-146,119

\* If this amount, divided by 12, does not equal your current monthly income, please explain the discrepancy on an attached sheet.

C. Expenses

1. Last 12 calendar months (from Part II.F.):

24,120

\* If this amount, divided by 12, does not equal your current monthly expenses, please explain the discrepancy on an attached sheet.

United States of America  
Before the  
Securities and Exchange Commission

In the Matter of  
\_\_\_\_\_  
\_\_\_\_\_

Administrative  
Proceeding File No.  
3- \_\_\_\_\_

**Part II: Detailed Financial Disclosure Information**

Full Name: King Justin Robert  
Last First Middle

If this form is filled out by a respondent requesting a protective order pursuant to Rule of Practice 322 (17 CFR 201.322), please check the box below.

☐ PROTECTIVE ORDER REQUESTED. Disclosure of this document is prohibited unless specifically authorized below. This document should be placed in a nonpublic file.

For Use Only by the Secretary of the Commission:

☐ By order of \_\_\_\_\_, the Commission authorized this form to be placed in a public file.  
Date

\_\_\_\_\_  
Secretary's Signature

Last name King**A. Scope of Information Requested**

Requests for information about you include a request for the same information about your spouse (unless you are legally separated and living apart), minor children and any other dependents.

**B. Assets**

List all assets owned by you, directly or indirectly, and all assets that are subject to your enjoyment or control, regardless of whether legal title or ownership is held in your name.

1. Cash \$500
2. Listed Securities 0
3. Surrender Value of Insurance 0
4. Loans, Notes, Accounts Receivable Due to You 0
5. Real Estate 0
6. Furniture 0
7. Jewelry, Art, Rugs, Silver Collectibles, Other Valuables \$1,500  
*King's Bracelet*
8. Automobiles 0  
*Leased*
9. Unlisted Securities 0
10. Partnership Interests (non-securities) 0
11. Net Value of Ownership Interest in Business 0
12. IRA, Keogh, 401(k), Annuity or Pension Accounts 0
13. Other (Itemize):  
\_\_\_\_\_  
\_\_\_\_\_

14. Total Assets

\$ 2,000**C. Liabilities**

List all your liabilities including, but not limited to, the items listed below.

1. Mortgages 0
2. Auto Loans \$ 1,685 mth  
15,000
3. Credit Card Debt \$ 5,000
4. Margin Loans 0
5. Insurance Policy Loans 0
6. Installment Loans \$ 125,000  
*Student 3 Brain Balance*
7. Other Loans, Notes or Accounts Payable 0
8. Accrued Real Estate Taxes 0
9. Judgments/Settlements Owed 0
10. Other (Itemize):  
\_\_\_\_\_  
\_\_\_\_\_

11. Total Liabilities

\$ 141,685**D. Net Worth** (assets minus liabilities)-(139,685)

Last name

King**E. Income/Payments Received**

List all income or other payments received from any source in the last 12 months by you, or by any other person or entity if you have any right, power or authority to control or enjoy the use of the money or property received by such other person or entity. Identify the source, the recipient and the amount of payment, including but not limited to the items listed below.

Description/Purpose	Source	Amount
1. Salary/Wages		0
2. Commissions/Advances		0
3. Bonuses		0
4. Dividends		0
5. Interest		0
6. Distributions of Capital		0
7. Annuity, Pension Payments		0
8. Rents/Royalties (net)		0
9. Sales of Assets (net)	Home in Phoenix	90,000
10. Repayment of Loans		0
11. Alimony/Child Support	[REDACTED] child support	330.00 mth
12. Gifts over \$1,000		0
13. Payments by Others on Your Behalf (see section I below)		0
14. Other (itemize):		
Personal Schwab	Brokerage Act #5708	
15. Total Income/Receipts		
16. If you anticipate unusual income in the coming 12 months, please explain.		



Last name King

**F. Expenses/Disbursements**

List all your expenditures for the past 12 months, including but not limited to the items listed below. Identify the purpose and the amount of each expenditure.

Description	Amount
1. Mortgage/Rent	<u>7,000 rent per mth</u>
2. Food	<u>1,200</u>
3. Utilities	<u>500</u>
4. Payments on Loans (personal loan)	<u>4,300</u>
5. Real Estate Taxes	<u>0</u>
6. Insurance Premiums	<u>535</u>
7. Medical Expenses	<u></u>
8. Automobile Expenses	<u>1,185</u>
9. Alimony/Child Support	<u>0</u>
10. Income Taxes (federal, state and local)	<u>0</u>
11. Other Expenses (itemize):	
<u>Student Loan</u>	<u>1,400</u>
<u>Brain Balance (daughter)</u>	<u>300</u>
<u>Gravestone San Clemente</u>	<u>5,100</u>
<u>Villas Assisted Living</u>	<u></u>
<u>Nicole (sister's rent)</u>	<u>2,100</u>
12. Total Expenses/Disbursements	<u><del>17,410</del> 24,120</u>

13. If you anticipate unusual expenses in the coming 12 months, please describe them. Wife had a bike accident in July 2020. No insurance. Still working out what's owed and how to pay the debt from 2 surgeries and hospital stays.

**G. Asset Schedules**

1. For each asset or class of assets included in Section II.B(5-13) with a fair market value greater than \$2,000, describe the asset(s), state the form of ownership (e.g., individual, joint, beneficial interest), provide a fair market value, and explain how fair market value was determined (e.g., appraisal, comparison, estimate, etc.).

2. List all securities or commodities brokerage accounts and accounts at banks or other financial institutions in your name, under your control, in which you have or had a beneficial interest, or to which you are or were a signatory since the date of the first violation alleged against you. For each account, specify the location of the account, account number, balance and balance date. Please identify all accounts, regardless of their location.

Schwab 6211, Schwab 5078, Chase 8157, Chase 8687, Chase 8635, Chase 359

3. List all 401(k) plans, pension plans, Keogh plans, individual retirement accounts, profit sharing plans, thrift plans, life insurance policies or annuities in which you have an interest, vested or otherwise. For each account, specify the account name, the location of the account, account number, balance and balance date. For each account state whether you are permitted to borrow against or make withdrawals from the account.

Last name King

- N/A 4. Identify the location and account number of all your safe deposit boxes. Include any boxes in which you have property or papers, whether or not you are the account holder.
- N/A 5. Identify all patents, trademarks, service marks, royalty agreements, licenses, or other general intangibles in which you have an interest.

#### H. Liability Schedules

- N/A 1. For each liability greater than \$2,000 listed in Section II.C., indicate the creditor, the account number, if any; the date incurred; the original amount of the liability; the length of the obligation; the interest rate; the collateral or security, if any; the outstanding balance; and the name(s) and address(es) of any other obligee(s). State whether you are related to or have a personal or social relationship with the creditor, its management or owners.
2. List all credit cards and lines of credit in your name or to which you are a signatory, including the name of the credit issuer, account number, credit limit, and amount of indebtedness.
- N/A 3. List all contingent liabilities. Include any notes on which you are a co-maker, guarantor or endorser and all pending lawsuits in which you are named as a defendant.

#### I. Schedules of Income, Receipts and Disbursements

1. Disbursements by Others on Your Behalf. List any payments or disbursements having a value of \$1,000 or greater made by any other person or entity to a third party on your behalf since the date of the first violation alleged against you. Include the amount of the disbursement and the name and address of the person or entity who made the disbursement. If no such disbursements have been made, please so state.
- N/A 2. Fringe Benefits. List any fringe benefits, such as the lease of an automobile, currently provided by your employer.
- N/A 3. Asset Transfers by You. List any assets or property with a cost or fair market value of \$2,000 or more that you transferred or otherwise disposed of since the date of the first violation alleged against you. State the value of the asset, the consideration received, and your relationship with the transferee. If no such transfers have been made, please so state.
4. Additional Deposits by You. Identify any financial institution accounts (other than those identified in section G.2. above) in which you have deposited more than \$2,000 since the date of the first violation alleged against you. If no such deposits have been made, please so state.
- N/A 5. Trusts and Inheritances Already Vested. Describe any vested interest in a trust or will pursuant to which you are receiving or will receive a devise, bequest, other inheritance or distribution.
- N/A 6. Current and Prior Business Relations. List any sole proprietorships, joint ventures, corporations or other business enterprises in which you are now or have been a principal, holder of 10 percent or more of the issued stock, officer, director, manager or chief operating officer at any time since the date of the first violation alleged against you.



Last name King

**J. Personal Information**

Current residence:

[Redacted]		N/A	
Street		Unit	
[Redacted]		[Redacted]	
City		State	Zip Code

Current phone number(s):

Home	( )	[Redacted]
Business	( )	
Car	( )	
Other	( )	

Social Security Number:

[Redacted]

List any other names (including a maiden name) you have used.

If currently married, please state your spouse's name, age and social security number, whether or not he or she resides with you, and the date of your marriage. Shannon Leigh King (38) [Redacted]

Lives with me. Married 12/31/2015

If you have previously been married, please state the name of your former spouse(s) and the date of your marriage(s).

If the date of a marriage was after the date of the first violation alleged against you, include your former spouse's social security number and last known address. N/A

Identify all dependents. For each, please state his or her age, social security number, and whether or not he or she resides with you. [Redacted]

Identify any other members of your household. For each, please state his or her age and relationship to you. N/A

**K. Attachments**

1. Attach any federal tax returns filed by you (including personal, trust, or business returns) for the year of the first violation alleged against you and all subsequent years.
2. Attach any federal gift tax returns filed by you for the year of the first violation alleged against you and all subsequent years. N/A
3. Attach any financial statement that you prepared for any purpose (e.g., a financial statement provided to a bank to secure a loan) in the year of the first violation alleged against you and all subsequent years. N/A
4. If you are a trustee, executor or administrator, attach a copy of the instrument appointing you as such. N/A
5. List of Attachments Submitted With This Form:

Please list all financial statements, tax returns and other materials submitted with this form. Do not submit originals. Make sure all copies are legible. Illegible copies do not satisfy the requirements for filing your financial disclosure information.

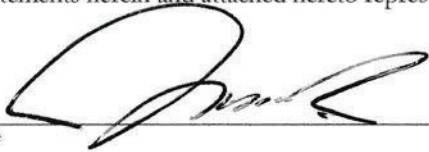


**L. Declarations and Signature**

I, Justin King, hereby declare under penalty of perjury that I have examined the information given in this statement and attached hereto and, to the best of my knowledge and belief, it is true, correct, and complete. I further declare that I have no assets, owned either directly or indirectly, or income of any nature other than as shown in, or attached to, this statement. I understand that any material misstatements or omissions made by me herein, or in any attachments hereto, may constitute criminal violations, punishable under 18 U.S.C. 1001 or other statutes.

The Securities and Exchange Commission and any of its staff are authorized to obtain any such information from credit bureaus, financial institutions or any other source as may be needed to verify the statements made on this form.

The statements herein and attached hereto represent my financial condition as of 12/29/20 .  
Date

 12/29/20  
Signature Date

Sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ .

[Seal]

\_\_\_\_\_  
Notary Public

My commission expires on \_\_\_\_\_  
Date

# EXHIBIT 6



INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

Fidelity Account JUSTIN R KING - INDIVIDUAL

► Account Number: [REDACTED] 017

Envelope # BJVDJRBBBHCNG

JUSTIN R KING  
[REDACTED]

**Your Account Value: \$30,732.18**

Change from Last Period: ▲ \$30,058.77

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$673.41</b>	<b>-</b>
Additions	30,000.00	31,155.31
Subtractions	-1.38	-8.28
Transaction Costs, Fees & Charges	-1.38	-8.28
Change in Investment Value *	60.15	-414.85
<b>Ending Account Value **</b>	<b>\$30,732.18</b>	<b>\$30,732.18</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$30,732.18	

Contact Information

Online	Fidelity.com
FAST <sup>SM</sup> Automated Telephone	(800) 544-5555
Customer Service	(800) 544-6666

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.  
\*\* Excludes unpriced securities.

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried by National Financial Services LLC (NFS), Member NYSE, SIPC.



H00982964720200831

Exhibit 6  
Page 18

MR\_CE\_BJVDJRBBBHCNG\_BBBB 20200831



INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

## Account Summary

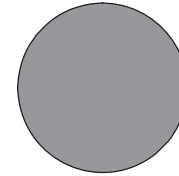
Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

Account Value: **\$30,732.18**

Account Holdings

Change in Account Value **▲ \$30,058.77**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$673.41</b>	<b>-</b>
<b>Additions</b>	<b>30,000.00</b>	<b>31,155.31</b>
Deposits	30,000.00	31,155.31
<b>Subtractions</b>	<b>-1.38</b>	<b>-8.28</b>
Transaction Costs, Fees & Charges	-1.38	-8.28
<b>Change in Investment Value *</b>	<b>60.15</b>	<b>-414.85</b>
<b>Ending Account Value</b>	<b>\$30,732.18</b>	<b>\$30,732.18</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$30,732.18	



## Top Holdings

Description	Value	Percent of Account
Fidelity Government Money Market	\$30,732	100%
<b>Total</b>	<b>\$30,732</b>	<b>100%</b>

Please note that, due to rounding, percentages may not add to 100%.

Total Account Trades Sep 2019 - Aug 2020: 4

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

## Core Account and Credit Balance Cash Flow

Core Account: FIDELITY GOVERNMENT MONEY MARKET

	This Period	Year-to-Date
<b>Beginning Balance</b>	<b>\$673.41</b>	<b>-</b>
<b>Investment Activity</b>		
Securities Bought	-\$148.69	-\$1,217.13
Securities Sold	207.31	793.85
Dividends, Interest & Other Income D	0.15	0.15
<b>Total Investment Activity</b>	<b>\$58.77</b>	<b>-\$423.13</b>

## Income Summary

	This Period	Year-to-Date
<b>Taxable</b>	<b>\$0.15</b>	<b>\$0.15</b>
Dividends	0.15	0.15
<b>Total</b>	<b>\$0.15</b>	<b>\$0.15</b>



INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

Core Account and Credit Balance Cash Flow (continued)

Core Account: FIDELITY GOVERNMENT MONEY MARKET

	This Period	Year-to-Date
<b>Cash Management Activity</b>		
Deposits	30,000.00	31,155.31
<b>Total Cash Management Activity</b>	<b>\$30,000.00</b>	<b>\$31,155.31</b>
<b>Ending Balance</b>	<b>\$30,732.18</b>	<b>\$30,732.18</b>

D Includes dividend reinvestments.

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	<b>23.44</b>	<b>-458.46</b>
Short-term Gain	82.92	82.92
Short-term Loss	-59.48	-541.38
<b>Net Long-term Gain/Loss</b>	<b>35.18</b>	<b>35.18</b>
Long-term Gain	124.39	124.39
Long-term Loss	-89.21	-89.21
<b>Net Gain/Loss</b>	<b>\$58.62</b>	<b>-\$423.28</b>

## Holdings

Core Account

Description	Beginning Market Value Aug 1, 2020	Quantity Aug 31, 2020	Price Per Unit Aug 31, 2020	Ending Market Value Aug 31, 2020	EAI (\$) / EY (%)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX)	\$673.41	30,732.180	\$1.0000	\$30,732.18	\$276.82 0.900%
-- 7-day yield: 0.01%					
<b>Total Core Account (100% of account holdings)</b>	<b>\$673.41</b>			<b>\$30,732.18</b>	<b>\$276.82</b>
<b>Total Holdings</b>				<b>\$30,732.18</b>	<b>\$276.82</b>

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

## Activity

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

## Securities Bought &amp; Sold

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
08/14	CALL (SPXW) NEW S & P 500 INDEX AUG 14 20 \$3410 (100 SHS) OPENING TRANSACTION	4838849OI	You Sold	-1.000	\$2.08000	-	-\$0.69	\$207.31
08/14	CALL (SPXW) NEW S & P 500 INDEX AUG 14 20 \$3415 (100 SHS) OPENING TRANSACTION	4844899EY	You Bought	1.000	1.48000	-	-0.69	-148.69
Total Securities Bought						-	-\$0.69	-\$148.69
Total Securities Sold						-	-\$0.69	\$207.31
Net Securities Bought & Sold							-\$1.38	\$58.62

## Dividends, Interest &amp; Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Amount
08/31	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	\$0.15
Total Dividends, Interest & Other Income						\$0.15

## Other Activity In

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
08/14	CALL (SPXW) NEW S & P 500 INDEX AUG 14 20 \$3410 (100 SHS)	4838849OI	Expired	1.000	-	-\$207.31 <sup>f</sup>	-	-
Total Other Activity In							-	-



INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

## Activity

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

### Other Activity Out

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
08/14	CALL (SPXW) NEW S & P 500 INDEX AUG 14 20 \$3415 (100 SHS)	4844899EY	Expired	-1.000	-	\$148.69 <sup>f</sup>	-	-
Total Other Activity Out							-	-

### Deposits

Date	Reference	Description	Amount
08/13		Eft Funds Received Er52757854 /web Jpmorgan Chase *****8635	\$30,000.00
Total Deposits			\$30,000.00

### Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Price	Amount	Balance
08/13	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET @ 1	30,000.000	\$1.0000	\$30,000.00	\$30,673.41
08/18	CASH	You Bought	FIDELITY GOVERNMENT MONEY MARKET MORNING TRADE @ 1	58.620	1.0000	58.62	30,732.03
08/31	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	0.150	1.0000	0.15	30,732.18
Total Core Fund Activity						\$30,058.77	

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

<sup>f</sup> FIFO (First-In, First-Out)



INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

## Estimated Cash Flow (Rolling as of August 31, 2020)

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
September 2020	--	--	--	--	\$23	--	\$23
October	--	--	--	--	23	--	23
November	--	--	--	--	23	--	23
December	--	--	--	--	23	--	23
January 2021	--	--	--	--	23	--	23
February	--	--	--	--	23	--	23
March	--	--	--	--	23	--	23
April	--	--	--	--	23	--	23
May	--	--	--	--	23	--	23
June	--	--	--	--	23	--	23
July	--	--	--	--	23	--	23
August	--	--	--	--	23	--	23
<b>Total</b>	--	--	--	--	<b>\$276</b>	--	<b>\$276</b>

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**

**Bond & CD Income** includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

**Stock Income** includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

**ETP Income** includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**Other Income** includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available





INVESTMENT REPORT  
August 1, 2020 - August 31, 2020

## Additional Information and Endnotes

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

- Due to current events, mail may be delayed by circumstances beyond our control. You can always view your statements and other documents online. Learn more about paperless options at [www.Fidelity.com/edelivery](http://www.Fidelity.com/edelivery).

**Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

For more information about your statement, please refer to our **Frequently Asked Questions** document at [Fidelity.com/statements](http://Fidelity.com/statements).



## Information About Your Fidelity Statement

TDD Service for the Hearing-Impaired Call 800-544-0118, 9 am - 9 pm ET, 7 days a week.  
**Lost or Stolen Cards** For 24-Hour worldwide customer service, call 800-529-2164 for American Express or 800-323-5353 for Fidelity® Debit Card.

**Additional Investments with Fidelity** Make checks payable to Fidelity Investments. Include your account number on the check. For retirement and health savings accounts (HSA), designate in the memo field where your contribution is for the current or prior year. Mail checks or other inquiries to: Fidelity Investments, P.O. Box 770001, Cincinnati, OH 45277-0003.

**Income Summary** Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.

**Cost Basis, Gain/Loss, and Holding Period Information** NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

**Cost** Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds

using the FIFO method if shares were purchased at different times or prices. **Statement Mailing** We deliver statements at least four times during the calendar year for any account with a balance.

**Statement Discrepancies** Please review your statement and report any inaccuracies or discrepancies. Inquiries, concerns or questions regarding your brokerage account or the activity therein should be directed to FBS by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act (SIPA).

**Material Changes** Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).

**Mutual Funds and Performance** Before investing, consider the funds' investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [Fidelity.com/performance](http://Fidelity.com/performance) for most recent month-end performance.

**Sales Loads & Fees** Each fund reserves the right to terminate or modify its exchange privilege in the future. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

## Additional Information About Your Brokerage Account, If Applicable

**Free credit balances (FCB)** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Fidelity Personal and Workplace Advisors LLC (FPWA) are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements. **Short Account Balances** Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date. **Information About Your Option Transactions** Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information, please call Fidelity at 800-544-6666. **Equity Dividend Reinvestment** Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC). **Price Information/Total Market Value** The Total Market Value has been calculated out to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposits (CDs) on your statement are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order.

**Executing Orders on the Floor of the NYSE** The Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the broker's best execution obligations.

**SIPC** Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to \$500,000 (including cash claims limited to \$250,000). For details, including the SIPC brochure, please see [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.

**Fidelity Investments** Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. **Brokerage services are provided by FBS, which clears all transactions through its affiliate, NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC.** Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC.

**FPWA Services** Fidelity Go®, Fidelity® Personalized Planning & Advice and Fidelity® Strategic Disciplines are advisory services offered by FPWA, a registered investment adviser. Fidelity® Strategic Disciplines includes the Breckinridge Intermediate Municipal Strategy, the Fidelity® Equity-Income Strategy, the Fidelity® Tax-Managed U.S. Equity Index Strategy, the Fidelity® U.S. Large Cap Equity Strategy, the Fidelity® International Equity Strategy, the Fidelity® Tax-Managed International Equity Index Strategy, the Fidelity® Intermediate Municipal Strategy and the Fidelity® Core Bond Strategy. Fidelity® Wealth Services are advisory services offered by FPWA or Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered by FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. **These advisory services are provided for a fee.** FBS, NFS, FDC, FPWA and FPTC are direct or indirect subsidiaries of FMR LLC.

**Ratings Information from Standard & Poors ("S&P")** may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

**Miscellaneous** Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency. If you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. To confirm that an authorized, direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555.

MR\_CE\_BUYDRBBBHCNG\_BB8BB 20200831

588130.45.0



INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

Fidelity Account JUSTIN R KING - INDIVIDUAL

► Account Number: [REDACTED] 017

Envelope # BJXKFMBBMLZ

JUSTIN R KING  
[REDACTED]

**Your Account Value: \$2,732.27**

Change from Last Period: ▼ \$27,999.91

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$30,732.18</b>	-
Additions	-	31,155.31
Subtractions	-28,000.00	-28,008.28
Transaction Costs, Fees & Charges	-	-8.28
Change in Investment Value *	0.09	-414.76
<b>Ending Account Value **</b>	<b>\$2,732.27</b>	<b>\$2,732.27</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$2,732.27	

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

\*\* Excludes unpriced securities.

Contact Information

Online	Fidelity.com
FAST <sup>SM</sup> -Automated Telephone	(800) 544-5555
Customer Service	(800) 544-6666

The 2020 Fidelity Investments and Fidelity Funds Privacy Notice is available at [Fidelity.com/privacy](https://www.fidelity.com/privacy).

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried by National Financial Services LLC (NFS), Member NYSE, SIPC.



H00982964720200930

Exhibit 6  
Page 26

MR\_CE\_BJXKFMBBMLZ\_BBBB 20200930



INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

## Account Summary

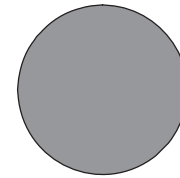
Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

Account Value: **\$2,732.27**

Account Holdings

Change in Account Value ▼ **\$27,999.91**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$30,732.18</b>	-
<b>Additions</b>	-	<b>31,155.31</b>
Deposits	-	31,155.31
<b>Subtractions</b>	<b>-28,000.00</b>	<b>-28,008.28</b>
Withdrawals	-28,000.00	-28,000.00
Transaction Costs, Fees & Charges	-	-8.28
<b>Change in Investment Value *</b>	<b>0.09</b>	<b>-414.76</b>
<b>Ending Account Value</b>	<b>\$2,732.27</b>	<b>\$2,732.27</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$2,732.27	



100% Core Account (\$2,732)

## Top Holdings

Description	Value	Percent of Account
Fidelity Government Money Market	\$2,732	100%
<b>Total</b>	<b>\$2,732</b>	<b>100%</b>

Please note that, due to rounding, percentages may not add to 100%.

Total Account Trades Oct 2019 - Sep 2020: 4

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

## Income Summary

	This Period	Year-to-Date
<b>Taxable</b>	<b>\$0.09</b>	<b>\$0.24</b>
Dividends	0.09	0.24
<b>Total</b>	<b>\$0.09</b>	<b>\$0.24</b>



INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

#### Core Account and Credit Balance Cash Flow

Core Account: FIDELITY GOVERNMENT MONEY MARKET

	This Period	Year-to-Date
<b>Beginning Balance</b>	<b>\$30,732.18</b>	<b>-</b>
<b>Investment Activity</b>		
Securities Bought	-	-\$1,217.13
Securities Sold	-	793.85
Dividends, Interest & Other Income <sup>D</sup>	0.09	0.24
<b>Total Investment Activity</b>	<b>\$0.09</b>	<b>-\$423.04</b>
<b>Cash Management Activity</b>		
Deposits	-	31,155.31
Withdrawals	-28,000.00	-28,000.00
<b>Total Cash Management Activity</b>	<b>-\$28,000.00</b>	<b>\$3,155.31</b>
<b>Ending Balance</b>	<b>\$2,732.27</b>	<b>\$2,732.27</b>

<sup>D</sup> Includes dividend reinvestments.

#### Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	<b>-</b>	<b>-458.46</b>
Short-term Gain	-	82.92
Short-term Loss	-	-541.38
<b>Net Long-term Gain/Loss</b>	<b>-</b>	<b>35.18</b>
Long-term Gain	-	124.39
Long-term Loss	-	-89.21
<b>Net Gain/Loss</b>	<b>-</b>	<b>-\$423.28</b>

## Holdings

#### Core Account

Description	Beginning Market Value Sep 1, 2020	Quantity Sep 30, 2020	Price Per Unit Sep 30, 2020	Ending Market Value Sep 30, 2020	EAI (\$) / EY (%)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX) -- 7-day yield: 0.01%	\$30,732.18	2,732.270	\$1.0000	\$2,732.27	\$20.43 0.750%
<b>Total Core Account (100% of account holdings)</b>	<b>\$30,732.18</b>			<b>\$2,732.27</b>	<b>\$20.43</b>
<b>Total Holdings</b>				<b>\$2,732.27</b>	<b>\$20.43</b>

INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

## Holdings

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

## Activity

### Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Amount
09/30	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	\$0.09
Total Dividends, Interest & Other Income						\$0.09

### Withdrawals

Date	Reference	Description	Amount
09/03	Money Line Paid	EFT FUNDS PAID ED25525904 /WEB JPMORGAN CHASE *****8635	-\$15,000.00
09/16	Money Line Paid	EFT FUNDS PAID ED26119903 /WEB JPMORGAN CHASE *****8635	-13,000.00
Total Withdrawals			-\$28,000.00

### Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Price	Amount	Balance
09/03	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-15,000.000	\$1.0000	-\$15,000.00	\$15,732.18
09/16	CASH	You Sold	FIDELITY GOVERNMENT MONEY MARKET @ 1	-13,000.000	1.0000	-13,000.00	2,732.18



INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

## Activity

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

### Core Fund Activity (continued)

For more information about the operation of your core account, please refer to your Customer Agreement.

#### Settlement Account

Date	Type	Transaction	Description	Quantity	Price	Amount	Balance
09/30	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	0.090	1.0000	0.09	2,732.27

Total Core Fund Activity -\$27,999.91

### Estimated Cash Flow (Rolling as of September 30, 2020)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
October 2020	--	--	--	--	\$2	--	\$2
November	--	--	--	--	2	--	2
December	--	--	--	--	2	--	2
January 2021	--	--	--	--	2	--	2
February	--	--	--	--	2	--	2
March	--	--	--	--	2	--	2
April	--	--	--	--	2	--	2
May	--	--	--	--	2	--	2
June	--	--	--	--	2	--	2
July	--	--	--	--	2	--	2
August	--	--	--	--	2	--	2
September	--	--	--	--	2	--	2
<b>Total</b>	--	--	--	--	<b>\$24</b>	--	<b>\$24</b>

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold. **Please refer to Help/Glossary on Fidelity.com for additional information on these calculations.**



INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

## Estimated Cash Flow *(Rolling as of September 30, 2020)*

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

**Bond & CD Income** includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

**Stock Income** includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

**ETP Income** includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**Other Income** includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available

## Additional Information and Endnotes

- Order Flow Practices As the introducing broker for your account, FBS routes your orders to our clearing firm affiliate, National Financial Services ("NFS"). In deciding where to send orders received for execution, NFS looks at a number of factors, such as size of the order, trading characteristics of the security, favorable execution prices (including the opportunity for price improvement), access to reliable market data, availability of efficient automated transaction processing and execution cost. Some market centers or broker-dealers may execute orders at prices superior to the publicly quoted market. NFS's order routing policies are designed to result in transaction processing that is favorable to its customers. Where a customer directs the market center to which an order is routed, FBS or NFS will route the order to such market center in accordance with the customer's instructions without regard to its general order-routing practices.

FBS and/or NFS receives remuneration, compensation, or other consideration for directing customer orders to certain market centers. Such consideration may take the form of financial credits, monetary payments, rebates, volume discounts or reciprocal business. The details of any credit, payment, rebate or other form of compensation received in connection with the routing of a particular order will be provided upon your request. NFS may execute certain transactions as principal. In addition, from time to time, Fidelity may provide aggregated trade execution data to customers and prospective customers.

Order Routing Disclosure Quarterly reports: Quarterly information regarding the routing of orders by NFS in listed equity securities and listed options is available online at Fidelity.com. The reports are formatted in accordance with Securities and Exchange Commission requirements. Investor Inquiry: You can request your specific order routing and execution information for the preceding six months. This information will include the identity of the marketplace where your orders were routed for execution, whether the orders were directed or non-directed, and, if executed, the time of the execution. You may contact Fidelity for additional details on the information that is available.

BrokerCheck(R) by FINRA As part of the Financial Industry Regulatory Authority (FINRA) BrokerCheck program, you have access to the BrokerCheck hotline at 800-289-9999 and FINRA Web site at [www.finra.org](http://www.finra.org). You can call or e-mail your inquiries and request a brochure that includes information detailing the BrokerCheck program





INVESTMENT REPORT  
September 1, 2020 - September 30, 2020

## Additional Information and Endnotes

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

Municipal Securities Rulemaking Board Investor Brochure Fidelity Brokerage Services LLC is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). An investor brochure may be obtained at MSRB.org that describes the protections that may be provided by the MSRB and how to file a complaint with an appropriate regulatory authority.

- ▶ Fidelity is required by the Securities Exchange Act of 1934 to provide certain financial information from the Statement of Financial Condition of National Financial Services LLC (NFS). At July 31, 2019, NFS, an affiliate of Fidelity Brokerage Services LLC, had net capital of \$4,216 million, which was 14.48% of aggregate debit items and exceeded its minimum requirement by \$4,216 million. To acquire the Statement of Financial Condition of National Financial Services LLC (NFS), log on to Fidelity.com. If you wish to obtain a copy of this document at no cost, or have any questions regarding its contents, please call Fidelity at 800-343-3548.
- ▶ Please review our Customer Relationship Summary (CRS) disclosure outlining our responsibility and commitment to you. This document explains the relationships and services our firm offers to retail investors, including fees and costs, conflicts of interest, and standards of conduct. If you are receiving your statement by U.S. mail, this disclosure is included with your statement. If you are receiving your statement electronically, the link to this document is included in the email that we send when your new statement is available online. You can also view this disclosure online at: Fidelity.com/fbs-fpwa-crs.
- ▶ Due to current events, mail may be delayed by circumstances beyond our control. You can always view your statements and other documents online. Learn more about paperless options at [www.Fidelity.com/edelivery](http://www.Fidelity.com/edelivery).
- ▶ Securities purchased on margin are the firm's collateral for the loan to you. The actual amount you can borrow and the firm's margin maintenance requirements may vary depending on the firm's internal margin policies which exceed the margin requirements of FINRA and NYSE. The firm's margin policies are subject to review and revision at any time in the firm's sole discretion. The firm reserves the right to alter the terms on your margin loan at any time to comply with changes in the firm's policies. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin.

The risks include the following: IMPORTANT: (1) YOU CAN LOSE MORE FUNDS THAN YOU DEPOSIT IN THE MARGIN ACCOUNT. (2) THE FIRM CAN FORCE THE SALE OF SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S). (3) THE FIRM CAN SELL YOUR SECURITIES OR OTHER ASSETS WITHOUT CONTACTING YOU. (4) YOU ARE NOT ENTITLED TO CHOOSE WHICH SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S) ARE LIQUIDATED OR SOLD TO MEET A MARGIN CALL. (5) THE FIRM CAN INCREASE ITS "HOUSE" MAINTENANCE MARGIN REQUIREMENTS AT ANY TIME AND IS NOT REQUIRED TO PROVIDE YOU ADVANCE WRITTEN NOTICE. (6) YOU ARE NOT ENTITLED TO AN EXTENSION OF TIME ON A MARGIN CALL.

**Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

For more information about your statement, please refer to our **Frequently Asked Questions** document at [Fidelity.com/statements](http://Fidelity.com/statements).



## Information About Your Fidelity Statement

TDD Service for the Hearing-Impaired Call 800-544-0118, 9 am - 9 pm ET, 7 days a week.  
**Lost or Stolen Cards** For 24-Hour worldwide customer service, call 800-529-2164 for American Express or 800-323-5353 for Fidelity® Debit Card.

**Additional Investments with Fidelity** Make checks payable to Fidelity Investments. Include your account number on the check. For retirement and health savings accounts (HSA), designate in the memo field where your contribution is for the current or prior year. Mail checks or other inquiries to: Fidelity Investments, P.O. Box 770001, Cincinnati, OH 45277-0003.

**Income Summary** Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.

**Cost Basis, Gain/Loss, and Holding Period Information** NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

**Cost** Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds

using the FIFO method if shares were purchased at different times or prices. **Statement Mailing** We deliver statements at least four times during the calendar year for any account with a balance.

**Statement Discrepancies** Please review your statement and report any inaccuracies or discrepancies. Inquiries, concerns or questions regarding your brokerage account or the activity therein should be directed to FBS by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act (SIPA).

**Material Changes** Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).

**Mutual Funds and Performance** Before investing, consider the funds' investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [Fidelity.com/performance](http://Fidelity.com/performance) for most recent month-end performance.

**Sales Loads & Fees** Each fund reserves the right to terminate or modify its exchange privilege in the future. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

## Additional Information About Your Brokerage Account, If Applicable

**Free credit balances (FCB)** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Fidelity Personal and Workplace Advisors LLC (FPWA) are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements. **Short Account Balances** Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date. **Information About Your Option Transactions** Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information, please call Fidelity at 800-544-6666. **Equity Dividend Reinvestment** Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC). **Price Information/Total Market Value** The Total Market Value has been calculated out to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposits (CDs) on your statement are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order.

**Executing Orders on the Floor of the NYSE** The Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the broker's best execution obligations.

**SIPC** Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to \$500,000 (including cash claims limited to \$250,000). For details, including the SIPC brochure, please see [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.

**Fidelity Investments** Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. **Brokerage services are provided by FBS, which clears all transactions through its affiliate, NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC.** Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC.

**FPWA Services** Fidelity Go®, Fidelity® Personalized Planning & Advice and Fidelity® Strategic Disciplines are advisory services offered by FPWA, a registered investment adviser. Fidelity® Strategic Disciplines includes the Breckinridge Intermediate Municipal Strategy, the Fidelity® Equity-Income Strategy, the Fidelity® Tax-Managed U.S. Equity Index Strategy, the Fidelity® U.S. Large Cap Equity Strategy, the Fidelity® International Equity Strategy, the Fidelity® Tax-Managed International Equity Index Strategy, the Fidelity® Intermediate Municipal Strategy and the Fidelity® Core Bond Strategy. Fidelity® Wealth Services are advisory services offered by FPWA or Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered by FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. **These advisory services are provided for a fee.** FBS, NFS, FDC, FPWA and FPTC are direct or indirect subsidiaries of FMR LLC.

**Ratings Information from Standard & Poors ("S&P")** may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

**Miscellaneous** Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency. If you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. To confirm that an authorized, direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555.

588130.45.0



INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

Fidelity Account JUSTIN R KING - INDIVIDUAL

► Account Number: [REDACTED] 017

Envelope # BKHNRBTBBMLLG

JUSTIN R KING  
[REDACTED]

**Your Account Value: \$2,732.33**

Change from Last Period: ▲ \$0.06

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$2,732.27</b>	-
Additions	-	31,155.31
Subtractions	-	-28,008.28
Transaction Costs, Fees & Charges	-	-8.28
Change in Investment Value *	0.06	-414.70
<b>Ending Account Value **</b>	<b>\$2,732.33</b>	<b>\$2,732.33</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$2,732.33	

Contact Information

Online	Fidelity.com
FAST <sup>SM</sup> -Automated Telephone	(800) 544-5555
Customer Service	(800) 544-6666

Find out exactly when your tax forms will be available. Visit  
Fidelity.com/tax for up-to-date information on the status of your forms, as  
well as access to tools, resources, and answers to your tax questions.

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

\*\* Excludes unpriced securities.

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried by National Financial Services LLC (NFS), Member NYSE, SIPC.



H00982964720201231

Exhibit 6  
Page 34

MR\_CE\_BKHNRBTBBMLLG\_BBBB 20201231



INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

## Account Summary

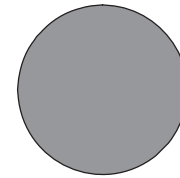
Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

Account Value: **\$2,732.33**

Account Holdings

Change in Account Value **▲ \$0.06**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$2,732.27</b>	-
<b>Additions</b>	-	<b>31,155.31</b>
Deposits	-	31,155.31
<b>Subtractions</b>	-	<b>-28,008.28</b>
Withdrawals	-	-28,000.00
Transaction Costs, Fees & Charges	-	-8.28
<b>Change in Investment Value *</b>	<b>0.06</b>	<b>-414.70</b>
<b>Ending Account Value</b>	<b>\$2,732.33</b>	<b>\$2,732.33</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$2,732.33	



## Top Holdings

Description	Value	Percent of Account
Fidelity Government Money Market	\$2,732	100%
<b>Total</b>	<b>\$2,732</b>	<b>100%</b>

Please note that, due to rounding, percentages may not add to 100%.

Total Account Trades Jan 2020 - Dec 2020: 4

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

## Income Summary

	This Period	Year-to-Date
<b>Taxable</b>	<b>\$0.06</b>	<b>\$0.30</b>
Dividends	0.06	0.30
<b>Total</b>	<b>\$0.06</b>	<b>\$0.30</b>



INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

#### Core Account and Credit Balance Cash Flow

Core Account: FIDELITY GOVERNMENT MONEY MARKET

	This Period	Year-to-Date
<b>Beginning Balance</b>	<b>\$2,732.27</b>	<b>-</b>
<b>Investment Activity</b>		
Securities Bought	-	-\$1,217.13
Securities Sold	-	793.85
Dividends, Interest & Other Income <sup>D</sup>	0.06	0.30
<b>Total Investment Activity</b>	<b>\$0.06</b>	<b>-\$422.98</b>
<b>Cash Management Activity</b>		
Deposits	-	31,155.31
Withdrawals	-	-28,000.00
<b>Total Cash Management Activity</b>	<b>-</b>	<b>\$3,155.31</b>
<b>Ending Balance</b>	<b>\$2,732.33</b>	<b>\$2,732.33</b>

<sup>D</sup> Includes dividend reinvestments.

#### Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	<b>-</b>	<b>-458.46</b>
Short-term Gain	-	82.92
Short-term Loss	-	-541.38
<b>Net Long-term Gain/Loss</b>	<b>-</b>	<b>35.18</b>
Long-term Gain	-	124.39
Long-term Loss	-	-89.21
<b>Net Gain/Loss</b>	<b>-</b>	<b>-\$423.28</b>

## Holdings

#### Core Account

Description	Beginning Market Value Oct 1, 2020	Quantity Dec 31, 2020	Price Per Unit Dec 31, 2020	Ending Market Value Dec 31, 2020	EAI (\$) / EY (%)
FIDELITY GOVERNMENT MONEY MARKET (SPAXX) -- 7-day yield: 0.01%	\$2,732.27	2,732.330	\$1.0000	\$2,732.33	\$9.99 0.370%
<b>Total Core Account (100% of account holdings)</b>	<b>\$2,732.27</b>			<b>\$2,732.33</b>	<b>\$9.99</b>
<b>Total Holdings</b>				<b>\$2,732.33</b>	<b>\$9.99</b>

INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

## Holdings

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

## Activity

### Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/CUSIP	Description	Quantity	Price	Amount
10/30	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	\$0.02
11/30	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	0.02
12/31	FIDELITY GOVERNMENT MONEY MARKET	31617H102	Dividend Received	-	-	0.02
Total Dividends, Interest & Other Income						\$0.06

### Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Price	Amount	Balance
10/30	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	0.020	\$1.0000	\$0.02	\$2,732.29
11/30	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	0.020	1.0000	0.02	2,732.31
12/31	CASH	Reinvestment	FIDELITY GOVERNMENT MONEY MARKET REINVEST @ \$1.000	0.020	1.0000	0.02	2,732.33
Total Core Fund Activity						\$0.06	



INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

## Additional Information and Endnotes

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

- Effective March 10, 2021, we are modifying the Customer Agreement, the Fidelity(R) Cash Management Account FDIC-Insured Deposit Sweep Disclosure Document, and the FDIC-Insured Deposit Sweep Program Disclosure for Fidelity(R) IRAs and HSAs (where applicable) for the following types of Fidelity brokerage accounts: (1) the Fidelity Account(R) (this includes all nonretirement brokerage accounts, such as individual, joint, estate, conservatorship/guardianship, custodial (UGMA/UTMA), trust, and nontrust accounts like business accounts and Stock Plan Services accounts), (2) Fidelity retirement accounts (this includes traditional IRAs, rollover IRAs, Roth IRAs, SEP IRAs, SIMPLE IRAs, inherited IRAs, and Keogh and non-prototype accounts), (3) Fidelity Cash Management Accounts, and (4) Fidelity Health Savings Accounts.

Many of the changes to the Customer Agreement, the Fidelity(R) Cash Management Account FDIC-Insured Deposit Sweep Disclosure Document, and the FDIC-Insured Deposit Sweep Program Disclosure for Fidelity IRAs and HSAs are related to the introduction of an additional sweep each morning for accounts that use the FDIC-Insured Deposit Sweep option as the account's core position. These changes primarily affect the subsections of the Customer Agreement titled "Credits to Your Account" and "Debits to Your Account" of the section "How Transactions Are Settled." In addition, the "Core Account" Section of the Customer Agreement has been updated to clarify our ability to make changes to your account's core position after your account is opened.

For those customers using the FDIC-Insured Deposit Sweep, we are also altering the method and timing for making changes to the bank list assigned to your account. As a result, we are modifying the Fidelity(R) Cash Management Account FDIC-Insured Deposit Sweep Disclosure Document and the FDIC-Insured Deposit Sweep Program Disclosure for Fidelity IRAs and HSAs. These changes primarily affect the "Program Bank" and "Changes to Program Bank Lists" subsections of the Disclosure Documents. In addition, we are making changes to the "Other Program Changes" subsection of the "Changes to Program Bank Lists" section of both Sweep Program Disclosure Documents to clarify our ability to make changes to your account's core position after your account is opened.

There are other changes beyond those described above, so you should review the documents carefully. You may have one or more accounts affected by these changes. To review the revised documentation, please visit [Fidelity.com/2020-customer-agreement](https://www.fidelity.com/2020-customer-agreement). There you will see a list of the affected accounts and links to the applicable documents for each.

There is NO ACTION REQUIRED on your part unless you disagree with the changes. Your continued use of your account(s) after the effective date noted above will constitute your acknowledgment to having received and reviewed, and your consent to the changes made to the Customer Agreement(s) and Disclosure Documents. If you have any questions about these changes or don't agree with them, please call us at 800.343.3548.

- The Options Agreement has been updated to provide additional information about your ability to place opening transactions on the option's expiration date and the actions that Fidelity may take to mitigate risk related to exercise or assignment. Contact Fidelity Investments at 800-544-5115 to request a copy of the Options Agreement.

Options trading entails significant risk and is not appropriate for all investors. Certain complex options strategies carry additional risk. Before trading options, contact Fidelity Investments by calling 800-544-5115 to receive a copy of Characteristics and Risks of Standardized Options. Supporting documentation for any claims, if applicable, will be furnished upon request.

- Effective February 15, 2021, for retail customers, we are updating the section of the Brokerage Commission and Fee Schedule titled "Foreign Stocks". They are primarily intended to clarify the commission rates and foreign currency exchange rates that apply to representative-assisted trades in foreign securities markets settling



INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

## Additional Information and Endnotes

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

in U.S. dollars. However, the changes go beyond those described, so you should review the revised Brokerage Commission and Fee Schedule, which you can access at [https://www.fidelity.com/bin-public/060\\_www\\_fidelity\\_com/documents/Brokerage\\_Commissions\\_Fee\\_Schedule.pdf](https://www.fidelity.com/bin-public/060_www_fidelity_com/documents/Brokerage_Commissions_Fee_Schedule.pdf).

- ▶ Please review our Customer Relationship Summary (CRS) disclosure outlining our responsibility and commitment to you. This document explains the relationships and services our firm offers to retail investors, including fees and costs, conflicts of interest, and standards of conduct. The CRS has been updated to reflect that certain advisory services are available from Fidelity Institutional Wealth Adviser LLC (FIWA), another affiliated investment adviser, and to reference FIWA's Form CRS. Some FIWA representatives also work for Fidelity Brokerage Services LLC. If you are receiving your statement by U.S. mail, this disclosure is included with your statement. If you are receiving your statement electronically, the link to this document is included in the email that we send when your new statement is available online. You can also view this disclosure online at: [Fidelity.com/fbs-fpwa-crs](https://www.fidelity.com/fbs-fpwa-crs).
- ▶ Due to current events, mail may be delayed by circumstances beyond our control. You can always view your statements and other documents online. Learn more about paperless options at [www.fidelity.com/edelivery](https://www.fidelity.com/edelivery).
- ▶ Securities purchased on margin are the firm's collateral for the loan to you. The actual amount you can borrow and the firm's margin maintenance requirements may vary depending on the firm's internal margin policies which exceed the margin requirements of FINRA and NYSE. The firm's margin policies are subject to review and revision at any time in the firm's sole discretion. The firm reserves the right to alter the terms on your margin loan at any time to comply with changes in the firm's policies. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin.

The risks include the following: IMPORTANT: (1) YOU CAN LOSE MORE FUNDS THAN YOU DEPOSIT IN THE MARGIN ACCOUNT. (2) THE FIRM CAN FORCE THE SALE OF SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S). (3) THE FIRM CAN SELL YOUR SECURITIES OR OTHER ASSETS WITHOUT CONTACTING YOU. (4) YOU ARE NOT ENTITLED TO CHOOSE WHICH SECURITIES OR OTHER ASSETS IN YOUR ACCOUNT(S) ARE LIQUIDATED OR SOLD TO MEET A MARGIN CALL. (5) THE FIRM CAN INCREASE ITS "HOUSE" MAINTENANCE MARGIN REQUIREMENTS AT ANY TIME AND IS NOT REQUIRED TO PROVIDE YOU ADVANCE WRITTEN NOTICE. (6) YOU ARE NOT ENTITLED TO AN EXTENSION OF TIME ON A MARGIN CALL.

NFS can loan securities held in your margin account, which collateralize your margin borrowing. Short selling is a margin account transaction and entails the same risks as described above. In addition to market volatility, the use of bank card, checkwriting, and similar features with your margin account may increase the risk of a margin call. Margin credit is extended by National Financial Services LLC, Member NYSE, SIPC. Contact your broker-dealer regarding any questions or concerns you may have with your margin account.

- ▶ Important information about your telephone conversations with Fidelity. Telephone conversations made with/to Fidelity may be monitored and/or recorded without further notice or disclosure.
- ▶ National Financial Services LLC ("NFS") an affiliate of Fidelity Brokerage Services LLC (FBS) provides custody and clearing services on behalf of FBS. In that capacity, NFS is required to provide you with written notice on the manner in which you may gain website access to information regarding NFS' Impartial Callable Securities Lottery Process (the "Lottery Process").

We are also providing you with the following description of the Lottery Process: When street name or bearer securities held for you are subject to a partial call or





INVESTMENT REPORT  
October 1, 2020 - December 31, 2020

## Additional Information and Endnotes

Account # [REDACTED] 017  
JUSTIN R KING - INDIVIDUAL

partial redemption by the issuer, National Financial Services LLC (NFS) may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent, and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation.

A more detailed description of the Lottery Process may be accessed by visiting [Fidelity.com/callable-securities](https://www.fidelity.com/callable-securities). You may also request a hard copy of the Lottery process by writing to National Financial Services LLC, P.O. Box 770001, Cincinnati, OH 45277.

**Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness. **Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.**

For more information about your statement, please refer to our **Frequently Asked Questions** document at [Fidelity.com/statements](https://www.fidelity.com/statements).



## Information About Your Fidelity Statement

TDD Service for the Hearing-Impaired Call 800-544-0118, 9 am - 9 pm ET, 7 days a week.  
**Lost or Stolen Cards** For 24-Hour worldwide customer service, call 800-529-2164 for American Express or 800-323-5353 for Fidelity® Debit Card.

**Additional Investments with Fidelity** Make checks payable to Fidelity Investments. Include your account number on the check. For retirement and health savings accounts (HSA), designate in the memo field where your contribution is for the current or prior year. Mail checks or other inquiries to: Fidelity Investments, P.O. Box 770001, Cincinnati, OH 45277-0003.

**Income Summary** Shows income by tax status for the statement and year-to-date periods. Except for interest income earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of income reported as tax-exempt income may be subject to alternative minimum taxes and/or state and local taxes. In Traditional IRAs, Rollover IRAs, SEP-IRAs, SIMPLE IRAs and Keoghs, earnings are reported as tax-deferred income. In Roth IRAs and HSAs, earnings are reported as tax-exempt income as they may be federally tax-exempt if certain conditions are met.

**Cost Basis, Gain/Loss, and Holding Period Information** NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

**Cost** Fidelity provides purchase cost information for securities held in retirement and HSA accounts. Such information may be adjusted for certain transactions and does not reflect dividends or capital gains reinvestments. Fidelity reports transaction profit or loss information when securities are sold within a retirement or HSA account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds

using the FIFO method if shares were purchased at different times or prices. **Statement Mailing** We deliver statements at least four times during the calendar year for any account with a balance.

**Statement Discrepancies** Please review your statement and report any inaccuracies or discrepancies. Inquiries, concerns or questions regarding your brokerage account or the activity therein should be directed to FBS by calling 800-544-6666, and NFS, who carries your brokerage accounts, by calling 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act (SIPA).

**Material Changes** Please advise us of material changes in your investment objectives or financial situation related to your brokerage account(s).

**Mutual Funds and Performance** Before investing, consider the funds' investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [Fidelity.com/performance](http://Fidelity.com/performance) for most recent month-end performance.

**Sales Loads & Fees** Each fund reserves the right to terminate or modify its exchange privilege in the future. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

## Additional Information About Your Brokerage Account, If Applicable

**Free credit balances (FCB)** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law. **Assets Separate from Your Brokerage Account** Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements.

Other Assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Fidelity Personal and Workplace Advisors LLC (FPWA) are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements. **Short Account Balances** Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes, and any increase or decrease from the previous week's value is transferred weekly to your margin account. Fidelity represents your short account balance as of the last weekly mark-to-market, not as of the statement end date. **Information About Your Option Transactions** Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information, please call Fidelity at 800-544-6666. **Equity Dividend Reinvestment** Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC). **Price Information/Total Market Value** The Total Market Value has been calculated out to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposits (CDs) on your statement are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order.

**Executing Orders on the Floor of the NYSE** The Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the broker's best execution obligations.

**SIPC** Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the SIPC up to \$500,000 (including cash claims limited to \$250,000). For details, including the SIPC brochure, please see [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities.

**Fidelity Investments** Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. **Brokerage services are provided by FBS, which clears all transactions through its affiliate, NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC.** Upon written request, Fidelity will mail an NFS financial statement, which is also available for inspection at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC.

**FPWA Services** Fidelity Go®, Fidelity® Personalized Planning & Advice and Fidelity® Strategic Disciplines are advisory services offered by FPWA, a registered investment adviser. Fidelity® Strategic Disciplines includes the Breckinridge Intermediate Municipal Strategy, the Fidelity® Equity-Income Strategy, the Fidelity® Tax-Managed U.S. Equity Index Strategy, the Fidelity® U.S. Large Cap Equity Strategy, the Fidelity® International Equity Strategy, the Fidelity® Tax-Managed International Equity Index Strategy, the Fidelity® Intermediate Municipal Strategy and the Fidelity® Core Bond Strategy. Fidelity® Wealth Services are advisory services offered by FPWA or Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered by FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. **These advisory services are provided for a fee.** FBS, NFS, FDC, FPWA and FPTC are direct or indirect subsidiaries of FMR LLC.

**Ratings Information from Standard & Poors ("S&P")** may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

**Miscellaneous** Mutual fund shares, other securities held in your account, and insurance products are neither deposits nor obligations of, nor endorsed or guaranteed by, any bank or other depositing institution, nor are they federally insured by the FDIC or any other agency. If you request a reprint of your statement, the disclosure information may not be the same as the information originally provided. To confirm that an authorized, direct deposit has been made to your Fidelity Account or Fidelity Mutual Fund Account, call Fidelity at 1-800-544-5555.

MR\_CE\_BKHNRTBBMILLG\_BBBB 20201231

588130.45.0

1  
2  
3  
4  
5  
6  
7  
8 UNITED STATES DISTRICT COURT  
9 CENTRAL DISTRICT OF CALIFORNIA  
10 SOUTHERN DIVISION

11  
12 SECURITIES AND EXCHANGE  
COMMISSION,

13 Plaintiff,

14 vs.  
15

16 JUSTIN ROBERT KING; AND  
ELEVATE INVESTMENTS LLC,

17 Defendants,  
18

19 SHANNON LEIGH KING,

20 Relief Defendant.  
21

Case No. 8:20-cv-02398-JVS-DFM

**[PROPOSED] ORDER TO SHOW  
CAUSE RE: CIVIL CONTEMPT  
AGAINST AGAINST DEFENDANT  
JUSTIN ROBERT KING AND  
RELIEF DEFENDANT SHANNON  
LEIGH KING**

22 On February 4, 2021, plaintiff Securities and Exchange Commission (“SEC”)  
23 filed an *ex parte* application for an Order to Show Cause why defendant Justing  
24 Robert King (“JKing”) and Relief Defendant Shannon Leigh King (“SKing”) should  
25 not be held in civil contempt of this Court’s Temporary Restraining Order and  
26 Preliminary Injunction of December 28, 2021 and January 19, 2021 respectively (the  
27 “Orders”). In its application, the Commission presented evidence that JKing and  
28

1 SKing had violated the Orders.

2 For good cause shown, the Commission's application for an Order to Show  
3 Cause why JKing and SKing should not be held in civil contempt of the Order is  
4 hereby GRANTED.

5 IT IS FURTHER ORDERED that, on \_\_\_\_\_, 2021 at 1:30  
6 p.m., SKing and JKing shall appear before this Court to show cause why an order of  
7 civil contempt should not be issued and, at that time. Any opposition papers shall be  
8 filed and served no later than \_\_\_\_\_, 2021 and any reply papers shall be  
9 filed and served no later than \_\_\_\_\_, 2021. In addition to the service  
10 requirements under this Court's Local Rules, both the SEC and JKing and SKing  
11 shall provide the Court and each other with courtesy copies, via email, of all papers  
12 filed by no later than 5:00 p.m. PST on the date the papers are due.

13 IT IS SO ORDERED.

14  
15  
16 DATED: \_\_\_\_\_, 2021

17 THE HONORABLE JAMES V. SELNA  
18 UNITED STATES DISTRICT JUDGE  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,  
444 S. Flower Street, Suite 900, Los Angeles, California 90071  
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On February 4, 2021, I caused to be served the documents entitled  
**[PROPOSED] ORDER TO SHOW CAUSE RE: CIVIL CONTEMPT  
AGAINST AGAINTS DEFENDANT JUSTIN ROBERT KING AND RELIEF  
DEFENDANT SHANNON LEIGH KING** on all the parties to this action addressed  
as stated on the attached service list:

☐ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

☐ **HAND DELIVERY:** I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

☐ **UNITED PARCEL SERVICE:** By placing in sealed envelope(s) designated by United Parcel Service ("UPS") with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

☒ **ELECTRONIC MAIL:** By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

☒ **E-FILING:** By causing the document to be electronically filed via the Court's CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

☐ **FAX:** By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: February 4, 2021

/s/ Lynn M. Dean

Lynn M. Dean

***SEC v. Justin Robert King, et al.***  
**United States District Court—Central District of California**  
**Case No. 8:20-cv-02398-JVS-DFM**

**SERVICE LIST**

Kyra E. Andrassy (by ECF)  
SMILEY WANG-EKVALL  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
714-445-1000 Phone  
714-445-1017 Fax  
kandrassy@swelawfirm.com  
***Counsel for Receiver for Defendant Elevate Investments LLC***

Justin Robert King (by email)

  
[@gmail.com](#)

***Pro Se Defendant***

Shannon Leigh King (by email)

  
[@gmail.com](#)

***Pro Se Relief-Defendant***