

1 Justin King
2 Shannon King
3 10639 W. Chestnut Street
4 Marana, AZ 85653

5 *Pro se defendants*

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8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA
10 SOUTHERN DIVISION

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 vs.

15 JUSTIN ROBERT KING; and
16 ELEVATE INVESTMENTS LLC,

17 Defendants,

18 SHANNON LEIGH KING,

19 Relief Defendant.
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Case No. SACV 20-02398-JVS-DFM

**DEFENDANTS' OPPOSITION
TO ORDER TO SHOW CAUSE
RE: CIVIL CONTEMPT**

1 Defendant Justin King and Relief Defendant Shannon King respectfully
2 submit this opposition to Plaintiff Securities and Exchange Commission's Order to
3 Show Cause Re: Civil Contempt Against Defendant Justin Robert King and Relief
4 Defendant Shannon Leigh King.

5 **I. Introduction**

6 The SEC's stated basis for seeking an order holding Justin and Shannon King
7 in contempt is that they violated the provisions of the TRO by not filing their
8 accounting with the Court, and that they concealed assets by not disclosing them in
9 the initial accounting served on the SEC. As explained below, no assets were actually
10 concealed from the SEC. And the Kings have now cured any purported defects by
11 filing an updated accounting with the Court and served on the SEC which includes
12 the two accounts at issue in the SEC's application. Furthermore, with respect to the
13 double hearsay statements from investors about representations Justin King
14 purportedly made to them, while those hearsay statements are not accurate and should
15 be disregarded, Justin King nevertheless has pledged and continues to pledge not to
16 have any further communications with Elevate investors. Therefore, the SEC's stated
17 reasons for an order holding Justin and Shannon King in contempt, and its request
18 for "sanctions sufficient to compel compliance" with the TRO, are now moot and no
19 such contempt order should be entered.

20 **II. Justin and Shannon King Have Cured Any Purported Defects In Their**
21 **Accounting**

22 Pursuant to Paragraph VII the Court's TRO, on February 25, 2021, Justin and
23 Shannon King filed an updated accounting with the Court and served a copy of it on
24 the SEC. (Dkt. No. 48.) This new accounting includes the Fidelity account and
25 Shannon King's Schwab account, which the SEC incorrectly asserted were concealed
26 by the Kings. (*See id.*)

27 Justin King had previously completed and signed a "Summary Financial
28 Disclosure Statement" form from the SEC on December 29, 2020 in an effort to

1 comply with Paragraph VII of the TRO. (*See* Dean Decl. Ex. 5.) In addition to that
2 form, and in further compliance with paragraph VII of the TRO, on January 5, 2021,
3 the Jacko Law Group produced 524 pages of financial disclosure materials to the
4 SEC. Declaration of Justin King (“JK Decl.”), ¶ 2. The production included tax
5 returns and accounts statements for all accounts of Elevate, Justin King and Shannon
6 King, with the exception of two accounts: Justin’s personal Fidelity account and
7 Shannon’s personal Schwab account. (Dkt. 38-8 [Declaration of Jennifer
8 Trowbridge] ¶ 3.)

9 With respect to the Fidelity account, as reflected in Exhibit 6 to the Declaration
10 of Lynn Dean, the Fidelity account had only \$2,732 in it from October through
11 December 31, 2020. Therefore, the Kings believed it did not meet the \$5,000
12 threshold provided in the TRO and was not required to be disclosed. JK Decl. ¶ 3.
13 Regardless, the SEC readily acknowledges it was aware of the account.

14 Regarding Shannon King’s personal Schwab account, Justin King simply
15 forgot to include it in the financial disclosure because he had no access to it and the
16 only money it ever contained was a single deposit of a portion of the proceeds from
17 the sale of the Kings’ home, which was originally purchased in 2014. *Id.* at ¶ 4.
18 Again, the SEC was already aware of this account as it was immediately frozen upon
19 issuance of the TRO. Indeed, this account is referenced in the SEC’s moving papers
20 in support of the no-notice, *ex parte* TRO. *See* Carol Kim Declaration in support of
21 TRO [Dkt. 6] at ¶ 4(j). The SEC’s prior knowledge of both accounts demonstrates
22 that nothing was, in fact, concealed from the SEC, and any omission of these accounts
23 from the financial disclosures provided by Justin King was unintentional and does
24 not support a finding of contempt against these pro se defendants.

25 No other assets were missing from the financial disclosures. The SEC’s
26 allegations concerning furniture, as addressed in Justin King’s declaration, are
27 baseless. In its reply, the SEC takes issue with the Kings’ explanation, stating that
28 the Kings still violated the TRO by selling furniture “between October 31, 2020 and

December 28, 2020” because “they pocketed the proceeds of that sale.” (Dkt. No. 43 p. 6.) But the SEC does not explain how the purchase and sale of furniture in October and November 2020 could violate a TRO that was not entered until *December 28, 2020*. And any cash proceeds from that sale remaining as of the date of the TRO would be in the accounts already frozen by the SEC, so the SEC has suffered no harm or prejudice by the sale of furniture that predated the entry of the TRO. In any event, the Kings’ updated accounting lists the furniture currently owned by the Kings and notes that its value is, in fact, \$0.00.

III. Shannon King’s Charles Schwab Account

As noted above, there has only been one deposit *ever* into Shannon King’s Schwab account, and that was \$50,000 on July 20, 2020, which came directly out of the \$93,202.47 equity the Kings received from the sale of their Arizona home on July 16, 2020. JK Decl. ¶ 10.

The account had a balance of **\$0.00** on July 1, 2020. The \$93,202.47 was transferred from escrow into the joint account at JP Morgan Chase on July 16, 2020. \$50,000 was then transferred into Shannon’s Schwab account on July 20, 2020. The December 31, 2020 year-end statement for the account reflects that no other deposits or withdrawals were made except for \$1.45 bank sweep interest. *Id.* at ¶ 11.

No investor funds, indeed *no funds* other than \$50,000 of the \$93,202.47, were *ever* in Relief Defendant Shannon’s Schwab account. *Id.* at ¶ 12. On July 16, 2020, \$39,950.00 of the \$93,202.47 was transferred to Justin King’s personal Schwab account, which remains subject to the freeze order and those funds remains frozen. *Id.* at ¶ 13.

Despite its burden to do so, the SEC has never provided any evidence that the funds in Shannon’s Schwab account included or even potentially included investor funds. Rather, in its reply, the SEC argues that the account should remain frozen because there is a mere *possibility* that the mortgage on the Kings’ Arizona home might have been paid using investor funds. (Dkt. No. 43 pp. 7-8.) However, mere

1 speculation is not enough to freeze funds of a relief defendant who is not alleged to
2 have engaged in any wrongdoing.

3 The home was purchased in 2014, *five years* before any alleged wrongful
4 conduct. And no investor funds existed at the time of purchase. JK Decl. ¶ 14. This
5 information, including supporting documentation, was provided to the SEC on
6 January 26 and 27, 2021. *Id.* at ¶ 15, Exs. A & B. The fact that a \$245,000 mortgage
7 remained on the house when it was sold is irrelevant to the question of whether
8 investor funds were used to pay that mortgage. (*See* Dkt. 43 p. 7.)

9 Moreover, Shannon King is only a “Relief Defendant” and is not alleged to
10 have engaged in any wrongdoing. She is alleged to be a relief defendant based
11 primarily on the allegations in paragraphs 6 and 28 of the SEC’s Complaint that Justin
12 transferred money to “S. King” accounts. Specifically, paragraph 6 alleges:
13 “Additionally, in the same period, King transferred \$298,000 to Relief Defendant S.
14 King’s bank account. On December 1, 2020, King transferred an additional \$100,000
15 to S. King’s account.” Paragraph 28 contains nearly identical allegations. (Dkt. 1.)

16 Those allegations are demonstrably false by reference to the *SEC’s own*
17 *evidence* offered in support of the no-notice, *ex parte* TRO. The Carol Kim
18 Declaration filed by the SEC in support of the no-notice, *ex parte* TRO admits, under
19 oath, that those transfers were *not* to a bank account in the name of “S. King,” but
20 rather were to a joint bank account in the name of J. King or S. King. *See* Kim
21 Declaration [Dkt. 6] at ¶ 17(b) (defining the account “King – Chase x8635” as a joint
22 account at JPMorgan Chase in the name of Shannon King or Justin King) and ¶¶ 21
23 & 22 (declaring that the very same transfers alleged in paragraphs 6 and 28 were
24 made to the “King – Chase x8635” account, and therefore not to “S. King’s bank
25 account” as alleged in paragraphs 6 and 28).

26 In short, the SEC has no evidence whatsoever that Defendant Justin King *ever*
27 transferred *any* money into an account that was *solely* in the name of Relief
28 Defendant Shannon King, a fact the SEC appears to concede in its reply. (*See* Dkt.

1 No. 43.) Nor does the SEC have any evidence that the mortgage on the Kings’
2 Arizona home was paid using investor funds such that it is appropriate to freeze *all*
3 proceeds from the sale of that home, including relief defendant Shannon’s Schwab
4 account. The monthly mortgage was never paid using investor funds. Indeed, from
5 in or around June 2018 until in or around February 2020, right before it was sold in
6 July 2020, the Kings rented out the house for an amount (\$2,600) that exceeded the
7 monthly mortgage payment (\$1,985.69). JK Decl. at ¶ 16.

8 In any event, any proceeds from the sale that were transferred to Justin King’s
9 account remain frozen. There is simply no reason to keep Shannon King’s Schwab
10 account frozen when there is no evidence that it includes investor funds.

11 **IV. Conversations with Investors**

12 As articulated in Justin King’s declaration, he received calls in response to an
13 email from the Receiver which appears to have been sent to Justin King’s entire
14 contact list. JK Decl. at ¶ 17. The Receiver’s email, attached as Exhibit C to the
15 declaration, stated that he had obtained \$1.575 million from a single Elevate account
16 at Charles Schwab, but that in addition, he had, “frozen all known bank and
17 investment accounts for Elevate Investments and Justin and Shannon King.” *Id.* at ¶
18 18. The investors questioned Justin about the referenced personal accounts and he
19 informed them that there were two personal accounts with funds that were not
20 identified or described by the Receiver in his email. *Id.* at ¶ 19.

21 The various discussions with investors recounted in the Declaration of Michael
22 Harmon (“Harmon Decl.”), submitted by the SEC in support of its application, are
23 entirely hearsay and in some cases, double hearsay. According to the Harmon
24 declaration, Justin King spoke to Naomi Hazen, an Elevate investor, who reported
25 the events to Don Garcia, who then reported the events to Harmon, who now submits
26 a declaration in support of the SEC’s contempt application. *See* Harmon Decl., ¶ 6.
27 However, the SEC subsequently filed a declaration from Hazen that contradicts
28

1 Harmon and demonstrates that the Harmon declaration should not be relied upon
2 because it does not have sufficient indicia of trustworthiness. (*See* Dkt. No. 44.)

3 The SEC alleges that Naomi Hazen was told by Justin King that the Receiver
4 was unaware of two other accounts, that there were enough funds to cover all
5 investors' investments, and that he would pay her back soon. The SEC further alleges
6 that Justin King said he would pay Hazen back "from those funds" in the accounts in
7 the Receiver's possession, leading Ms. Hazen to consider investing more funds into
8 Elevate. *See* SEC Memo. at p. 1. But Ms. Hazen's declaration does not state that
9 Justin King said anything to the effect that the receiver was unaware of the two other
10 accounts, that he would pay her back soon, or that she was considering investing
11 more money into Elevate. *See* Hazen Decl. ¶ 8. There is simply no evidence that
12 Justin King was attempting to mislead investors or conceal assets from the receiver.

13 Regardless, Justin King has pledged to no longer accept or respond to any
14 communications from investors until the case is finished. (Dkt. No. 38.) And when
15 Justin King did communicate with investors before the filing of the SEC's contempt
16 application, he made it clear to every investor with whom he spoke that he no longer
17 has access to any of the accounts and so does not even know the actual balances in
18 the accounts. JK Decl. at ¶ 22. He also told them that he would no longer be trading
19 on behalf of Elevate or anyone else. *Id.* at ¶ 23.

20 **V. Elevate's Answer**

21 Justin King did not instruct or otherwise ask the Jacko Law Group to prepare
22 or file an answer on behalf of Elevate. The Jacko Law Group had represented
23 Elevate, which was sued by the SEC, since October 2020, so it prepared and filed an
24 answer when due as a matter of course. (Dkt. No. 38-8 [Trowbridge Decl.] ¶ 4.) The
25 Jacko firm did not do so at Justin's instructions. (*Id.* at ¶ 4.) But even if it had, Justin
26 could not, at this point, instruct the Jacko Law Group to withdraw Elevate's answer
27 because doing so also could conceivably be construed by the SEC as seeking to act
28 on Elevate's behalf in violation of the TRO.

Moreover, it is the Kings' understanding that the Jacko Law Group no longer represents Elevate and, therefore, only the receiver or his counsel has authority to withdraw a pleading filed on Elevate's behalf. JK Decl. ¶ 27.

VII. Conclusion

Based on all of the foregoing and the accompanying declarations, Defendant Justin King and Relief Defendant Shannon King respectfully submit that they are not in contempt of the TRO or preliminary injunction and that the SEC's request should be denied.

Dated: March 1, 2021

By: /s/ Justin King

Justin King
Shannon King

Pro se defendants

CERTIFICATE OF SERVICE

I certify that on March 1, 2021, I caused to be electronically filed a true and correct copy of the foregoing with the Clerk of Court using the CM/ECF system and that all counsel of record will be served via the Notice of Electronic Filing generated by CM/ECF.

/s/ Justin King
Justin King

1 Justin King
2 Shannon King
3 10639 W. Chestnut Street
4 Marana, AZ 85653

5 *Pro se defendants*

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8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA
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11 SECURITIES AND EXCHANGE
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14 vs.

15 JUSTIN ROBERT KING; and
16 ELEVATE INVESTMENTS LLC,

17 Defendants,

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19 SHANNON LEIGH KING,

20 Relief Defendant.
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Case No. SACV 20-02398-JVS-DFM

**DEFENDANT JUSTIN KING'S
DECLARATION IN
OPPOSITION TO ORDER TO
SHOW CAUSE RE: CIVIL
CONTEMPT**

1 I, Justin Robert King, declare and state as follows:

2 **Accounting**

3 1. As ordered by the TRO, on December 29, 2020, I had completed and
4 signed a "Summary Financial Disclosure Statement" form from the SEC. It is
5 attached as Exhibit 5 to the Declaration of Lynn Dean in support of the contempt
6 motion.

7 2. Also as ordered by the TRO, on January 5, 2021, the Jacko Law Group,
8 which had represented Elevate since approximately October 2020, produced 524
9 pages of financial disclosure materials to the SEC. The production included our
10 personal tax returns and accounts statements for all accounts of Elevate, Justin King
11 and Shannon King, with the exception of two accounts: my personal Fidelity account
12 and Shannon's personal Schwab account.

13 3. As reflected in Exhibit 6 to the Declaration of Lynn Dean in support of
14 the contempt motion, my personal Fidelity account had only \$2,732 in it from
15 October through December 31, 2020. Therefore, as of the December 29, 2020
16 financial disclosure provided to the SEC, it did not meet the \$5,000 threshold
17 provided in the TRO.

18 4. I did not include Shannon's personal Schwab account merely because
19 (a) I forgot about it; (b) I had no access to it; (c) it was never remotely connected to
20 any of my Elevate activities; and (d) the funds in it consisted only of a portion of the
21 proceeds of the sale of our home that was purchased in 2014.

22 5. Shannon's personal Schwab account was nonetheless frozen
23 immediately after the TRO, suggesting to me that the SEC was already aware of it
24 regardless. It was identified in the SEC's papers filed in support of the TRO.

25 6. No other assets were missing from the financial disclosures made in
26 December and January 2020, including as to furniture.

1 **Furniture**

2 7. The check attached as Ex. 4 to the Declaration of Lynn Dean was not
3 to purchase furniture. Alan Pekarcik was our landlord who rented us a furnished
4 house in Orange County. When he was trying to sell the house in October 2020, as
5 a courtesy, he permitted us to retain the furniture for a short time and asked us to sell
6 it for him. The referenced check for \$6,000 was our payment to him in advance for
7 that furniture which we sold within a few weeks, for less than \$6,000 as it turned out.
8 Thus, it was long gone by December 28, 2020, and should not have been included in
9 the financial disclosure.

10 8. The moving truck that we used to move to Arizona was packed with our
11 personal effects, including clothing, kitchen items, bikes, kids toys, storage bins, etc.
12 Mattresses, which were more than 5 years old, were the only items that could be
13 considered furniture. Those had a value of \$0, and thus, the financial disclosure
14 stating we do not own any furniture is not false.

15 9. Since moving back to Arizona, Shannon and I have been able to obtain
16 a used couch, kitchen table and chairs. These items also have a value of \$0.

17 **Shannon King's Charles Schwab Account**

18 10. There has only been one deposit ever into Shannon's Schwab account,
19 and that was \$50,000 on July 20, 2020, which came directly out of the \$93,202.47 of
20 equity we received from the sale of our Arizona home on July 16, 2020.

21 11. The account had a balance of \$0.00 on July 1, 2020. \$93,202.47 was
22 transferred from escrow into our joint account at JP Morgan Chase on July 16, 2020.
23 \$50,000 was then transferred into Shannon's Schwab account on July 20, 2020. The
24 December 31, 2020 year-end statement for the account reflects that no other deposits
25 or withdrawals were made except for \$1.45 bank sweep interest.

26 12. No investor funds, indeed no funds other than \$50,000 of the
27 \$93,202.47, were ever in Shannon's Schwab account.
28

1 13. On July 16, 2020, \$39,950.00 of the \$93,202.47 was transferred to my
2 personal Schwab account, which is also subject to the freeze order and remains
3 frozen.

4 14. The home we sold in Arizona was purchased in 2014, five years before
5 any alleged wrongful conduct. No investor funds existed at the time of its purchase.

6 15. All of this information, including supporting documentation, was
7 provided to the SEC on January 26 and 27, 2021. Attached as Exhibits A and B are
8 the emails to the SEC with this explanation and supporting documentation.

9 16. The monthly mortgage was never paid using investor funds. Indeed,
10 from in or around June 2018 until in or around February 2020, right before it was
11 sold in July 2020, we rented out the house for an amount (\$2,600) that exceeded the
12 monthly mortgage payment (\$1,985.69).

13 **Conversations with Investors**

14 17. On January 21, 2021, the Receiver appointed by the Court sent an email
15 regarding Elevate and the receivership. Although the declaration from Michael
16 Harmon states that the email was sent to investors and potential investors, it appears
17 it was sent to my entire contact list, whether or not the contact had any knowledge
18 whatsoever of Elevate. I have heard from several people in response to the email
19 who had no knowledge of Elevate.

20 18. The Receiver stated in his email that he had recovered \$1,575,000 from
21 a single Schwab account and referenced other personal accounts that had been frozen.
22 Specifically, he stated:

23 We have so far obtained approximately \$1,575,000 from
24 an account at Charles Schwab and have frozen all known
25 bank and investment accounts for Elevate Investments and
 Justin and Shannon King.

26 Attached as Exhibit C is a copy of the Receiver's email.

27 19. In response to this email, I received many calls from investors and non-
28 investors. Some of the investors asked about the personal accounts referenced in the

1 email. I told those investors that there were two other personal accounts that
2 contained funds that were frozen and that were not identified by the Receiver in the
3 email. I was referring to my and Shannon's personal accounts at Schwab.

4 20. I did not tell any investor that there were any accounts of which the
5 Receiver or the SEC were not aware. I did not tell any investor that there were
6 enough funds to cover every investors' investments. It is certainly my understanding
7 that by the time they contacted me, the investors were fully aware that Elevate had
8 suffered investment losses.

9 21. To be clear, there are no accounts of which the Receiver or the SEC are
10 not aware.

11 22. When I spoke with Ms. Naomi Hazen, I told her that I felt bad about the
12 investment losses and that I would do everything I could to try to pay back investors.
13 I never said or suggested that I would do so from Elevate funds. I told Ms. Hazen
14 and all investors to whom I spoke that I no longer had access to the Elevate accounts
15 or my personal accounts and could not definitively state how much was in them.
16 Neither Ms. Hazen nor any other investor ever told me they had any desire to invest
17 more money with Elevate or me.

18 23. I also made it clear to every investor with whom I spoke that I would no
19 longer be trading on behalf of Elevate or on behalf of anyone.

20 24. Since the TRO, I have not held myself out or represented to anyone that
21 I control, manage or represent Elevate.

22 25. After receiving notice of the SEC's ex parte motion, on the advice of
23 counsel, I ceased accepting or responding to any communications from investors,
24 even though most are friends and family.

25 **Elevate's Answer**

26 26. I did not instruct or otherwise ask the Jacko Law Group to prepare or
27 file an Answer on behalf of Elevate. It is my belief they did so with the understanding
28 they were representing Elevate and it was required.

EXHIBIT A

From: [Quinn, Michael J.](#)
To: ["Dean, Lynn M."](#)
Subject: King SETTLEMENT DOCS
Date: Tuesday, January 26, 2021 1:38:08 PM
Attachments: [Sale of Home Documentation to SEC\(41854813.1\).pdf](#)

SETTLEMENT COMMUNICATION

Lynn,

Thank you for the call today. As discussed, I have attached the documentation supporting the source of funds in Shannon King's personal Charles Schwab account (ending in 4019), highlighted for convenience. Specifically the attached documents include:

- Escrow statement from sale of Phoenix home dated July 16, 2020, reflecting \$93,202.47 due to seller
- Chase Account statement for joint account (8635) reflecting wire received on July 16, 2020 in the amount of \$93,202.47
- Same Chase Account statement reflects \$50,000.00 wire to Shannon's personal Schwab account on July 20 (and \$39,950.00 wire to Justin's personal Schwab account on July 16)
- Shannon's personal Charles Schwab account statement for July 2020 reflecting beginning balance of \$0 and incoming wire in the amount of \$50,000.00 on July 20
- Shannon's year-end statement for personal Charles Schwab account reflecting beginning balance of \$0 and total credits of \$50,001.45 (\$1.45 was bank sweep interest)

Accordingly, we believe this demonstrates that Shannon's Charles Schwab account does not and has never contained any investor funds and we are hopeful we can stipulate to release the freeze on this account.

Please let me know if you need any additional information.

Thanks,
Mike

Michael J. Quinn, Shareholder

VedderPrice

T +1 424 204 7734

1925 Century Park East, Suite 1900

Los Angeles, CA 90067

[web](#) | [email](#) | [offices](#) | [biography](#)

American Land Title Association

ALTA Settlement Statement - Combined

Adopted 05-01-2015

File No:

First American Title Insurance Company

Printed: 07/16/2020, 12:26 PM

Officer/Escrow Officer: Penny

Bailey/PB

Settlement Location:

2121 W Chandler Blvd, Ste 215,
Chandler, AZ 85224

2121 W Chandler Blvd, Ste 215 • Chandler, AZ 85224

Phone: (480)777-0051 Fax: (866)417-0638

Final Settlement Statement



I hereby certify that this is a true and correct
copy of the original.

First American Title Insurance Company

By _____

Property Address: 3345 East Pinchot Avenue #7, Phoenix, AZ 85018

Buyer: Neil Bhargava

Seller: Shannon L. King, Justin R. King

Lender: Stearns Lending, LLC

Settlement Date: 07/16/2020

Disbursement Date: 07/16/2020

Seller		Description	Buyer	
Debit	Credit		Debit	Credit
		Financial		
	362,500.00	Sale Price	362,500.00	
		Deposit: on 05/20/2020 by Neil Bhargava		3,000.00
		Deposit: on 07/15/2020 by Neil Bhargava		22,062.06
		Loan Amount - Stearns Lending, LLC		344,375.00
		Prorations/Adjustments		
	134.19	Association Dues 07/16/20 to 08/01/20 @\$260.00/mo	134.19	
2,186.01		County Taxes 01/01/20 to 07/16/20 @\$4,050.22/yr		2,186.01
		Loan Charges		
		Loan Charges to Stearns Lending, LLC		
		Prepaid Interest 07/16/20 to 08/01/20 @\$29.890000/day	478.24	
		0.561% of Loan Amount (Points)	1,931.94	
		Appraisal Fee POC-B \$525.00		
		Tax Service	66.00	
		Credit Report to Galaxy Lending Group, LLC	70.75	
		Mortgage Broker: Galaxy Lending Group, LLC		
		Lender Paid Compensation to Galaxy Lending Group, LLC POC \$5,165.63		
		Impounds		
		Aggregate Adjustment		377.61
		Homeowner's Insurance 4 mo(s) @\$94.40/mo	377.60	
		County Property Taxes 6 mo(s) @\$337.52/mo	2,025.12	
		Title Charges & Escrow / Settlement Charges		
1,644.00		Title - Owner's Title Insurance Eagle Owner's Policy to First American Title Insurance Company		

This is a summary of the closing transaction prepared by First American Title Insurance Company. This document is not intended to replace the Closing Disclosure form.

Seller		Description	Buyer	
Debit	Credit		Debit	Credit
		Title - Lender's Policy Extended Lender's Policy to First American Title Insurance Company	940.00	
		Title - [ALTA 5-06] Planned Unit Development - Assessments P [ALTA 5-06] Planned Unit Development - Assessments Priority to First American Title Insurance Company	100.00	
		Title - [ALTA 8.1-06] Environmental Protection Lien [ALTA 8.1-06] Environmental Protection Lien to First American Title Insurance Company	100.00	
		Title - [ALTA 9-06] Restrictions, Encroachments, Minerals - [ALTA 9-06] Restrictions, Encroachments, Minerals - Loan Policy to First American Title Insurance Company	100.00	
		Title - AZ Closing Protection Letter-Lender AZ Closing Protection Letter-Lender to First American Title Insurance Company	25.00	
684.00		Title - Escrow Fee Escrow Fees to First American Title Insurance Company	684.00	
100.00		Title - Recon Tracking Fee Recon Tracking Fee to First American Title Insurance Company		
		Commission		
645.00		Real Estate Commission to HomeSmart		
10,875.00		Real Estate Commission to Berkshire Hathaway Home Services Arizona Properties		
		Government Recording and Transfer Charges		
		Record First Grant/Warranty Deed Paid by Others-Settlement Record Warranty Deed to Maricopa Agent \$30.00 County Recorder		
		Record First Deed of Trust Paid by Others-Settlement Record Deed of Trust to Maricopa Agent \$30.00 County Recorder		
		Payoff(s) and Payment(s)		
		Freedom Mortgage		
247,497.27		Principal Balance to Freedom Mortgage		
1,649.98		Interest to 7.1.2020 per demand to Freedom Mortgage		
547.00		Escrow/Impound to Freedom Mortgage		
545.64		Mortgage Insurance Premium to Freedom Mortgage		
79.42		Late Charge to Freedom Mortgage		
30.00		Recording Fee to Freedom Mortgage		
10.00		Additional Items Due to Freedom Mortgage		
78.42		late fee July to Freedom Mortgage		
1,649.98		interest to 8.1.2020 to Freedom Mortgage		
		Miscellaneous		
		broker admin fee to Berkshire Hathaway Home Services Arizona Properties	295.00	
260.00		Association Dues - JULY to Cottages at Arcadia Homeowners Assoc.		
		Association Dues - AUG & SEPT to Cottages at Arcadia Homeowners Assoc.	520.00	
		Capital Reserve Contribution to Cottages at Arcadia Homeowners	520.00	

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Seller		Description	Buyer	
Debit	Credit		Debit	Credit
		Assoc.		
23.00		HOA Resale Demand Pkg Service Fee to HomeWiseDocs.com		
5.00		HOA Resale Demand Pkg Update to HomeWiseDocs.com		
377.00		Resale Demand Pkg to Ogden & Company, Inc.		
45.00		Resale Demand Update to Ogden & Company, Inc.		
500.00		Home Warranty to Choice Home Warranty		
		to American Family Insurance	1,132.84	
		Property Taxes ALL 2019 TAXES 127-31- POC-S \$4,050.22 298 to Maricopa County Treasurer		
269,431.72	362,634.19	Subtotals	372,000.68	372,000.68
		Due From/To Buyer		
93,202.47		Due To Seller		
362,634.19	362,634.19	Totals	372,000.68	372,000.68

This is a summary of the closing transaction prepared by First American Title Insurance Company. This document is not intended to replace the Closing Disclosure form.

CHASE for BUSINESS

Printed from Chase for Business

PREMIER PLUS CKG (...8635)

-\$99,999,994,150.32

Off

On

Available balance

Debit card coverage

Overdraft protection

\$5,849.67

Present balance

Uncollected funds

Total \$0.00

ON HOLD(1)

Date	Reason	Expires	Amount
Dec 29, 2020	We've received a legal order to hold funds in your account.	Dec 31, 2099	\$99,999,999,999.99

Account activity

SHOWING

Search

Filtered by:

Jul 16, 2020 to Jul 20, 2020

All transactions

Date	Description	Type	Amount	Balance
Jul 20, 2020	ONLINE DOMESTIC WIRE FEE	Fee	-\$25.00	\$9,993.01
	ONLINE DOMESTIC WIRE TRANSFER VIA: CITIBANK A/C: CHARLES SCHWAB NEW YORK NY 10022 US REF: FURTHER CREDIT TO SHANNON KING 4019/BNF/FURTHER CREDIT TO SHANNON KING 4019/TIME/15:57 IMAD: 0720B1QGC08C009749 TRN: 7021920202ES 07/20	Outgoing wire transfer	-\$50,000.00	\$10,018.01
	Online Transfer to CHK ...8687 transaction#: 9968787145 07/20	Account transfer	-\$17,000.00	\$60,018.01
Jul 17, 2020	SJC CHECKING SJC WATER PPD ID:	ACH debit	-\$146.70	\$77,018.01
Jul 16, 2020	DOMESTIC INCOMING WIRE FEE	Fee	-\$15.00	\$77,164.71
	ONLINE DOMESTIC WIRE FEE	Fee	-\$25.00	\$77,179.71
	ONLINE DOMESTIC WIRE FEE	Fee	-\$25.00	\$77,204.71
	Payment to Chase card ending in 5926 07/16	Account transfer	-\$3,717.03	\$77,229.71

Date	Description	Type	Amount	Balance
	Online Transfer to CHK ...8687 transaction#: 9957918004 07/16	Account transfer	-\$4,000.00	\$80,946.74
	Online Transfer to CHK ...8687 transaction#: 9957907366 07/16	Account transfer	-\$10,000.00	\$84,946.74
	ONLINE DOMESTIC WIRE TRANSFER VIA: CITIBANK NYC/ A/C: CHARLES SCHWAB NEW YORK NY 10022 US REF: FURTHER CREDIT TO JUSTIN KING /BNF/FURTHER CREDIT TO JUSTIN KING /TIME/10:04 IMAD: 0716B1QGC07C005928 TRN: 4379320198ES 07/16	Outgoing wire transfer	-\$39,950.00	\$94,946.74
	ONLINE DOMESTIC WIRE TRANSFER VIA: WELLS FARGO NA A/C: TD AMERITRADE CLEARING INC SAN FRANCISCO CA 94104 US REF: FBO: ACCT JUSTIN KING 3345 E PINCHOT AVE UNIT 7, PHX, AZ 85 018/BNF/FBO: ACCT JUSTIN KING 3345 E PINCHOT AVE UNIT 7 PHX AZ 85018/TIME/09:52 IMAD: 0716B1QGC02C004213 TRN: 4376520198ES 07/16	Outgoing wire transfer	-\$10,000.00	\$134,896.74
	FEDWIRE CREDIT VIA: FIRST AMERICAN TRUST, FSB/ B/O: FIRST AMERICAN TITLE INSURANCE COMPSCOTTSDALE AZ 85258 REF: CHASE NYC/CTR/BNF=SHANNON L KING OR JUSTIN R KING PHOENIX AZ 7 US/AC- 8130 RFB=O/B FST AM TR CO OBI=SELLER PROCEEDS SHANNON L. KING/JUSTIN R. KING (480)777-005 1 FIRST IMAD: 0716L1B78J1C004328 TRN: 6569309198FF	Incoming wire transfer	\$93,202.47	\$144,896.74

JPMorgan Chase Bank, N.A. Member FDIC

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Equal Opportunity Lender



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218 - 2051

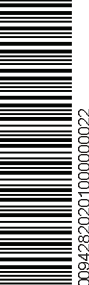
July 07, 2020 through August 06, 2020
Primary Account: [REDACTED] 8635

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-935-9935
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-877-312-4273
International Calls: 1-713-262-1679

00094282 DRE 601 211 22020 NNNNNNNNNN 1 000000000 04 0000

SHANNON L KING
OR JUSTIN R KING
3219 E CAMELBACK RD STE 478
PHOENIX AZ 85018-2307



CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings

	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Premier Plus Checking	[REDACTED] 8635	\$2,315.93	\$15,088.03
Chase Plus Savings	[REDACTED] 0680	500.29	500.30
Total		\$2,816.22	\$15,588.33

TOTAL ASSETS

\$2,816.22 **\$15,588.33**

CHASE PREMIER PLUS CHECKING

SHANNON L KING

Account Number: [REDACTED] 8635

OR JUSTIN R KING

CHECKING SUMMARY

	AMOUNT
Beginning Balance	\$2,315.93
Deposits and Additions	261,648.72
Electronic Withdrawals	-248,711.62
Fees	-165.00
Ending Balance	\$15,088.03
Annual Percentage Yield Earned This Period	0.01%
Interest Paid This Period	\$0.12
Interest Paid Year-to-Date	\$0.33

Your account ending in 0680 is linked to this account for overdraft protection.

Thank you for your military service and commitment to our country. Your monthly service fee was waived as a benefit of Chase Military Banking.



July 07, 2020 through August 06, 2020
Primary Account: [REDACTED] **8635**

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$2,315.93
07/07	Am Nat Ins CO Anico Pymt	-96.77	2,219.16
07/08	07/08 Online Transfer To Chk ...5780 Transaction#: 9912900688	-62.00	2,157.16
07/09	Nordstrom Trans	-73.27	2,083.89
07/09	Best Buy Auto Pymt Web ID: Citiautfr	-50.00	2,033.89
07/13	The Resolution G Payroll	115.38	2,149.27
07/14	Schwab Brokerage Moneylink	1,000.00	3,149.27
07/15	Fedwire Credit Via: Bank of America, N.A B/O: Wayne M Dunn Blythe, CA, 92225, US Ref: Chase Nyc/Ctr/Bnf=Shannon L King OR Justin R King Phoenix AZ 85018-230 7 US/Ac 8130 R Obi=Wayne And Janie Dunn Subscripti On Bbi=/Acc/DDA Justin Ki Ng 3219 E. Camelback Road, Ste. 1mad: 0715B6B7Hu3RU13230 Trn: 6336909197Ff	50,000.00	53,149.27
07/15	Deposit	50,000.00	103,149.27
07/15	Schwab Brokerage Moneylink	38,000.00	141,149.27
07/15	07/15 Online Transfer To Chk ...8687 Transaction#: 9946223547	-2,000.00	139,149.27
07/15	07/15 Online Domestic Wire Transfer Via: Union LA Aka Uboc/ A/C: Jane Shorma Burbank CA 91505 US Ref: 1 OR 2/Bnf/Jane Shorma/Time/14:42 Imad: 0715B1Qgc08C010951 Trn: 3076420197Es	-35,000.00	104,149.27
07/15	07/15 Domestic Wire Transfer Via: Union LA Aka Uboc/ A/C: Jane Shorma Burbank CA 91505 US Ref:/Time/15:31 Imad: 0715B1Qgc02C013289 Trn: 6852620197Es	-45,000.00	59,149.27
07/15	07/15 Online Transfer To Chk ...8687 Transaction#: 9950789419	-7,000.00	52,149.27
07/15	Capital One Crcardpmt Web ID: 9541719018	-380.00	51,769.27
07/15	Domestic Wire Fee	-35.00	51,734.27
07/15	Online Domestic Wire Fee	-25.00	51,709.27
07/15	Domestic Incoming Wire Fee	-15.00	51,694.27
07/16	Fedwire Credit Via: First American Trust, Fsb/ B/O: First American Title Insurance Compsscotsdale AZ 85258 Ref: Chase Nyc/Ctr/Bnf=Shannon L King OR Justin R King Phoenix AZ 85018-230 7 US/Ac 8130 Rfb=O/B Fst Am Tr CO Obi=Seller Proceeds Shannon L. King/Justin R. King (480)777-005 1 First Imad: 0716L1B78J1C004328 Trn: 6569309198Ff	93,202.47	144,896.74
07/16	07/16 Online Domestic Wire Transfer Via: Wells Fargo NA/ A/C: TD Ameritrade Clearing Inc San Francisco CA 94104 US Ref: Fbo: Acct Justin King 3345 E Pinchot Ave Unit 7, Phx, AZ 85 018/Bnf/Fbo: Acct Justin King 3345 E Pinchot Ave Unit 7 Phx AZ 85018/Time/09:52 Imad: 0716B1Qgc02C004213 Trn: 4376520198Es	-10,000.00	134,896.74
07/16	07/16 Online Domestic Wire Transfer Via: Citibank Nyc A/C: Charles Schwab New York NY 10022 US Ref: Further Credit To Justin King /Bnf/Further Credit To Justin Ki Ng Time/10:04 Imad: 0716B1Qgc07C005928 Trn: 4379320198Es	-39,950.00	94,946.74
07/16	07/16 Online Transfer To Chk ...8687 Transaction#: 9957907366	-10,000.00	84,946.74
07/16	07/16 Online Transfer To Chk ...8687 Transaction#: 9957918004	-4,000.00	80,946.74
07/16	07/16 Payment To Chase Card Ending IN 5926	-3,717.03	77,229.71
07/16	Online Domestic Wire Fee	-25.00	77,204.71
07/16	Online Domestic Wire Fee	-25.00	77,179.71
07/16	Domestic Incoming Wire Fee	-15.00	77,164.71
07/17	Sjc Checking Sjc Water	-146.70	77,018.01
07/20	07/18 Online Transfer To Chk ...8687 Transaction#: 9968787145	-17,000.00	60,018.01



July 07, 2020 through August 06, 2020
 Primary Account: [REDACTED] **8635**

TRANSACTION DETAIL *(continued)*

DATE	DESCRIPTION	AMOUNT	BALANCE
07/20	07/20 Online Domestic Wire Transfer Via: Citibank Nyc 089 A/C: Charles Schwab New York NY 10022 US Ref: Further Credit To Shannon King -4019/Bnf/Further Credit To Shannon King -4019/Time/15:57 Imad: 0720B1Qgc08C009749 Trn: 7021920202Es	-50,000.00	10,018.01
07/20	Online Domestic Wire Fee	-25.00	9,993.01
07/21	Online Transfer From Chk ...8687 Transaction#: 9980786890	3,100.00	13,093.01
07/21	Online Transfer From Chk ...8687 Transaction#: 9980791955	500.00	13,593.01
07/21	Capital One Mobile Pmt Web ID: 9279744980	-9,000.00	4,593.01
07/21	Capital One Mobile Pmt Web ID: 9279744980	-4,253.75	339.26
07/21	Hsbc Bank USA NA Hsbc Bank Web ID: 9044021964	-251.06	88.20
07/21	Best Buy Payment Web ID: Citictp	-73.97	14.23
07/23	Online Transfer From Chk ...8687 Transaction#: 9991545329	500.00	514.23
07/23	Capital One Crcardpmt Web ID: 9541719018	-21.00	493.23
07/24	The Resolution G Payroll	230.75	723.98
08/03	Toyota Financial Lease_Pay Web ID: 2953775816	-636.07	87.91
08/04	Schwab Brokerage Moneylink	25,000.00	25,087.91
08/04	08/04 Online Transfer To Chk ...8687 Transaction#: 10060796447	-10,000.00	15,087.91
08/06	Interest Payment	0.12	15,088.03
Ending Balance			\$15,088.03

OVERDRAFT AND RETURNED ITEM FEE SUMMARY

	Total for This Period	Total Year-to-date
Total Overdraft Fees *	\$.00	\$.00
Total Returned Item Fees	\$.00	\$34.00

* Total Overdraft Fees includes Insufficient Funds Fees, and Extended Overdraft Fees

CHASE PLUS SAVINGS

SHANNON L KING

Account Number: [REDACTED] 0680

OR JUSTIN R KING

SAVINGS SUMMARY

	AMOUNT
Beginning Balance	\$500.29
Deposits and Additions	0.01
Ending Balance	\$500.30
Annual Percentage Yield Earned This Period	0.02%
Interest Paid This Period	\$0.01
Interest Paid Year-to-Date	\$0.08



July 07, 2020 through August 06, 2020
 Primary Account: [REDACTED] 8635

The monthly service fee for this account was waived as an added feature of Chase Premier Plus Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$500.29
08/06	Interest Payment	0.01	500.30
	Ending Balance		\$500.30

You earned a higher interest rate on your Chase Plus Savings account during this statement period because you had a qualifying Chase Premier Plus Checking account.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



Schwab One® Account of
SHANNON KING

Account Number
[REDACTED] **4019**

Statement Period
July 14-31, 2020

Manage Your Account

Questions about this statement

1 (800) 435-4000 - 24/7 Customer service

For the most current records on your account visit us at

schwab.com/login *Statements are archived up to 10 years online*

SHANNON KING
26500 PASEO INFINITA
SAN JUAN CAPO CA 92675

Commitment to Transparency

Client Relationship Summaries and Best Interest disclosures at schwab.com/transparency



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS:

All references to "Schwab" in this document refer to the broker-dealer Charles Schwab & Co., Inc. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings you should verify its content with this statement. Securities, products, and services are not available in all countries and are subject to country specific restrictions.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep Feature and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep for Benefit Plans-features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon for making investment decisions.

Fees and Charges: It is your responsibility, and not Schwab's, to verify the accuracy of all fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep

and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Latest Price/Price (Investment Detail Section Only): The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships (LP) and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your periodic statement for this security is unpriced. FINRA rules require that certain LP and REIT securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price; if applicable, that accurate valuation information may not be available.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party and Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products

and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

COMPLAINT CONTACT INFORMATION: Complaints about Schwab statements, products or services may be directed to 1-800-435-4000. For clients residing outside of the U.S., call collect +1-415-667-8400. Please send any written complaints to the Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA.

Address Changes: It is your obligation to keep Schwab informed of any changes in your address, telephone number or other contact information. If you fail to notify Schwab of those changes, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account. For assistance, you may contact Schwab at 1-800-435-4000. Clients residing outside of the U.S. may call Schwab collect at +1-415-667-8400.

Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.
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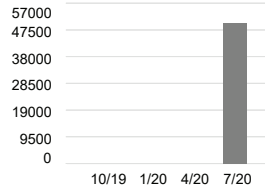
Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Account Value as of 07/31/2020: \$ 50,221.68

Change in Account Value	This Period	Year to Date	Account Value
Starting Value	\$ 0.00	\$ 0.00	
Credits	50,000.00	50,000.00	
Debits	0.00	0.00	
Transfer of Securities (In/Out)	0.00	0.00	
Income Reinvested	0.00	0.00	
Change in Value of Investments	221.68	221.68	
Ending Value on 07/31/2020	\$ 50,221.68	\$ 50,221.68	
Total Change in Account Value	\$ 50,221.68	\$ 50,221.68	



Asset Composition	Market Value	% of Account Assets	Overview
Cash and Bank Sweep ^{X,Z}	\$ 51,496.68	75%	<p>75% Cash, Bank Sweep [X,Z] 25% Options</p>
Options	17,175.00	25%	
Total Assets Long	\$ 68,671.68		
Options (Short)	(18,450.00)		
Total Assets Short^S	\$ (18,450.00)		
Net Loan Balance	0.00		
Total Account Value	\$ 50,221.68	100%	

Schwab One® Account of
SHANNON KINGAccount Number
4019Statement Period
July 14-31, 2020

Realized Gain or (Loss) This Period

Unrealized Gain or (Loss)

Gain or (Loss) Summary

Complete realized gain/loss information may be unavailable for this statement period. This information will be reported beginning with your next statement.

All Investments

\$221.68

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Margin Loan Information

Margin Loan
BalanceFunds Available
to Withdraw*Securities
Buying Power*Margin Loan Rates Vary
by Balance

This Period

0.00

41,497.00

82,994.00

4.50% - 8.32%

The opening margin loan balance for the statement period was \$0.00.

For more information about the margin feature, please visit schwab.com/margin.

*Values include any cash plus the amount available using margin borrowing.

Cash Transactions Summary

This Period

Year to Date

Starting Cash *	\$ 0.00	\$ 0.00
Deposits and other Cash Credits	50,000.00	50,000.00
Investments Sold	28,188.34	28,188.34
Dividends and Interest	0.00	0.00
Withdrawals and other Debits	0.00	0.00
Investments Purchased	(26,691.66)	(26,691.66)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	51,496.68	51,496.68
Ending Cash *	\$ 51,496.68	\$ 51,496.68

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Investment Detail - Cash and Bank Sweep

Cash	Starting Balance	Ending Balance	% of Account Assets
Cash	0.00	10,000.68	15%
Total Cash	0.00	10,000.68	15%

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	0.00	41,496.00	60%
Total Bank Sweep ^{x,z}	0.00	41,496.00	60%

Total Cash and Bank Sweep		51,496.68	75%
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Investment Detail - Options

Options	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Holding Days	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired			
CALL S & P 500 INDEX	10.0000 ^s	2.15000	(2,150.00)		273.33		
\$3340 EXP 08/05/20	10.0000 ^s	2.4233	(2,423.33)	07/30/20	273.33	1	Short-Term
SYMBOL: SPXW 08/05/2020 3340.00 C							
CALL S & P 500 INDEX	10.0000	1.72500	1,725.00	3%	(361.67)		
\$3345 EXP 08/05/20	10.0000	2.0866	2,086.67	07/30/20	(361.67)	1	Short-Term
SYMBOL: SPXW 08/05/2020 3345.00 C							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Investment Detail - Options (continued)

Options (continued)	Quantity		Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Holding Days	Holding Period
	Units Purchased	Cost Per Share	Cost Basis	Acquired				
CALL S & P 500 INDEX	10.0000	\$ 4.25000	(4,250.00)			178.35		
\$3420 EXP 08/19/20	5.0000	\$ 4.3433	(2,171.68)	07/30/20		46.68	1	Short-Term
SYMBOL: SPXW 08/19/2020	3.0000	\$ 4.5133	(1,354.01)	07/30/20		79.01	1	Short-Term
3420.00 C	2.0000	\$ 4.5133	(902.66)	07/30/20		52.66	1	Short-Term
Cost Basis			(4,428.35)					
CALL S & P 500 INDEX	10.0000	3.85000	3,850.00	6%		(241.65)		
\$3425 EXP 08/19/20	2.0000	4.1767	835.34	07/30/20		(65.34)	1	Short-Term
SYMBOL: SPXW 08/19/2020	3.0000	4.1766	1,252.99	07/30/20		(97.99)	1	Short-Term
3425.00 C	5.0000	4.0066	2,003.32	07/30/20		(78.32)	1	Short-Term
Cost Basis			4,091.65					
PUT S & P 500 INDEX	10.0000	10.05000	10,050.00	15%		(4,406.67)		
\$3020 EXP 08/19/20	10.0000	14.4566	14,456.67	07/30/20		(4,406.67)	1	Short-Term
SYMBOL: SPXW 08/19/2020 3020.00 P								
PUT S & P 500 INDEX	10.0000	\$ 10.40000	(10,400.00)			4,493.33		
\$3025 EXP 08/19/20	10.0000	\$ 14.8933	(14,893.33)	07/30/20		4,493.33	1	Short-Term
SYMBOL: SPXW 08/19/2020 3025.00 P								
PUT S & P 500 INDEX	10.0000	1.55000	1,550.00	2%		(4,506.67)		
\$3110 EXP 08/05/20	10.0000	6.0566	6,056.67	07/30/20		(4,506.67)	1	Short-Term
SYMBOL: SPXW 08/05/2020 3110.00 P								
PUT S & P 500 INDEX	10.0000	\$ 1.65000	(1,650.00)			4,793.33		
\$3115 EXP 08/05/20	10.0000	\$ 6.4433	(6,443.33)	07/30/20		4,793.33	1	Short-Term
SYMBOL: SPXW 08/05/2020 3115.00 P								
Total Options	0.0000		(1,275.00)	25%		221.68		
		Total Cost Basis:	(1,496.68)					

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Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Investment Detail - Total

Total Investment Detail		50,221.68
Total Account Value		50,221.68
Total Cost Basis		(1,496.68)

Transaction Detail - Purchases & Sales

Options Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/31/20	07/30/20	Bought	PUT S & P 500 INDEX \$3110 EXP 08/05/20: SPXW 08/05/2020 3110.00 P	10.0000	6.0500	(6,056.67)
07/31/20	07/30/20	Short Sale	PUT S & P 500 INDEX \$3115 EXP 08/05/20: SPXW 08/05/2020 3115.00 P	(10.0000)	6.4500	6,443.33
07/31/20	07/30/20	Short Sale	CALL S & P 500 INDEX \$3340 EXP 08/05/20: SPXW 08/05/2020 3340.00 C	(10.0000)	2.4300	2,423.33
07/31/20	07/30/20	Bought	CALL S & P 500 INDEX \$3345 EXP 08/05/20: SPXW 08/05/2020 3345.00 C	10.0000	2.0800	(2,086.67)
07/31/20	07/30/20	Bought	PUT S & P 500 INDEX \$3020 EXP 08/19/20: SPXW 08/19/2020 3020.00 P	10.0000	14.4500	(14,456.67)
07/31/20	07/30/20	Short Sale	PUT S & P 500 INDEX \$3025 EXP 08/19/20: SPXW 08/19/2020 3025.00 P	(10.0000)	14.9000	14,893.33
07/31/20	07/30/20	Short Sale	CALL S & P 500 INDEX \$3420 EXP 08/19/20: SPXW 08/19/2020 3420.00 C	(5.0000)	4.3500	2,171.68
07/31/20	07/30/20	Short Sale	CALL S & P 500 INDEX \$3420 EXP 08/19/20: SPXW 08/19/2020 3420.00 C	(3.0000)	4.5200	1,354.01
07/31/20	07/30/20	Short Sale	CALL S & P 500 INDEX \$3420 EXP 08/19/20: SPXW 08/19/2020 3420.00 C	(2.0000)	4.5200	902.66

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Transaction Detail - Purchases & Sales (continued)

Options Activity (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/31/20	07/30/20	Bought	CALL S & P 500 INDEX \$3425 EXP 08/19/20: SPXW 08/19/2020 3425.00 C	5.0000	4.0000	(2,003.32)
07/31/20	07/30/20	Bought	CALL S & P 500 INDEX \$3425 EXP 08/19/20: SPXW 08/19/2020 3425.00 C	3.0000	4.1700	(1,252.99)
07/31/20	07/30/20	Bought	CALL S & P 500 INDEX \$3425 EXP 08/19/20: SPXW 08/19/2020 3425.00 C	2.0000	4.1700	(835.34)
Total Options Activity						1,496.68
Total Purchases & Sales						1,496.68

Transaction Detail - Deposits & Withdrawals

Transaction Process Date	Date	Activity	Description	Location	Credit/(Debit)
07/20/20	07/20/20	Funds Received	WIRED FUNDS RECEIVED		50,000.00
Total Deposits & Withdrawals					50,000.00

The total deposits activity for the statement period was \$50,000.00. The total withdrawals activity for the statement period was \$0.00.

Total Transaction Detail 51,496.68

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
July 14-31, 2020

Bank Sweep Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{x,z}
Opening Balance ^{x,z}					0.00
07/21/20	Auto Transfer	BANK CREDIT FROM BROKERAGE ^x		50,000.00	50,000.00
07/31/20	Auto Transfer	BANK TRANSFER TO BROKERAGE	8,504.00		41,496.00
Total Activity			8,504.00	50,000.00	
Ending Balance ^{x,z}					41,496.00

Bank Sweep: Interest Rate as of 07/31/20 was 0.01%. ^z

Endnotes For Your Account

Symbol Endnote Legend

S	Short sale. Possible tax modifications of the holding period may be required for covered short positions. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.
X	Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
Z	For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

For information on how Schwab pays its representatives, go to <http://www.schwab.com/compensation>.

charles
SCHWAB



Schwab One® Account of
SHANNON KING

Account Number
[REDACTED] **4019**

Statement Period
December 1-31, 2020

Manage Your Account

Questions about this statement

1 (800) 435-4000 - 24/7 Customer service

For the most current records on your account visit us at

schwab.com/login *Statements are archived up to 10 years online*

SHANNON KING
26500 PASEO INFINITA
SAN JUAN CAPO CA 92675

Commitment to Transparency

Client Relationship Summaries and Best Interest disclosures at schwab.com/transparency



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
December 1-31, 2020

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS:

All references to "Schwab" in this document refer to the broker-dealer Charles Schwab & Co., Inc. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings you should verify its content with this statement. Securities, products, and services are not available in all countries and are subject to country specific restrictions.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep Feature and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep for Benefit Plans-features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon for making investment decisions.

Fees and Charges: It is your responsibility, and not Schwab's, to verify the accuracy of all fees. Margin interest charged to your Account during the statement period is included in this section of the statement.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep

and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Latest Price/Price (Investment Detail Section Only): The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships (LP) and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your periodic statement for this security is unpriced. FINRA rules require that certain LP and REIT securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price; if applicable, that accurate valuation information may not be available.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party and Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products

and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

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Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.

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SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.
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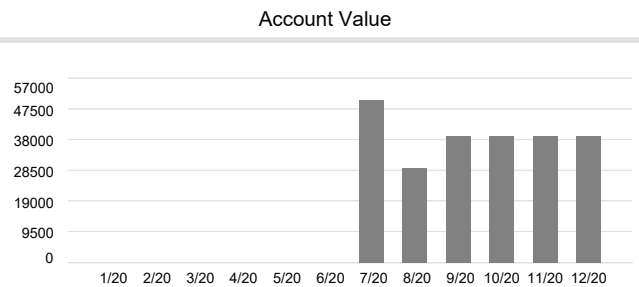
Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
December 1-31, 2020

Account Value as of 12/31/2020: \$ 39,373.11

Change in Account Value	This Period	Year to Date
Starting Value	\$ 39,372.79	\$ 0.00
Credits	0.32	50,001.45
Debits	0.00	0.00
Transfer of Securities (In/Out)	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	0.00	(10,628.34)
Ending Value on 12/31/2020	\$ 39,373.11	\$ 39,373.11
Total Change in Account Value	\$ 0.32	\$ 39,373.11
	0.00%	



Asset Composition	Market Value	% of Account Assets
Bank Sweep ^{x,z}	\$ 39,373.11	100%
Total Assets Long	\$ 39,373.11	
Net Loan Balance	0.00	
Total Account Value	\$ 39,373.11	100%

To explore the features of this statement visit schwab.com/premiumstatement

Schwab One® Account of
SHANNON KINGAccount Number
4019Statement Period
December 1-31, 2020

Realized Gain or (Loss) This Period

Unrealized Gain or (Loss)

Gain or (Loss) Summary

Short Term

Long Term

All Investments	\$0.00	\$0.00	\$0.00
------------------------	--------	--------	--------

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

This Period

Year to Date

Income Summary

Federally Tax-Exempt

Federally Taxable

Federally Tax-Exempt

Federally Taxable

Bank Sweep Interest	0.00	0.32	0.00	1.45
Total Income	0.00	0.32	0.00	1.45

Margin Loan Information

Margin Loan
BalanceFunds Available
to Withdraw*Securities
Buying Power*Margin Loan Rates Vary
by Balance

This Period	0.00	0.00	0.00	4.50% - 8.32%
-------------	------	------	------	---------------

The opening margin loan balance for the statement period was \$0.00.

For more information about the margin feature, please visit schwab.com/margin.

*Values include any cash plus the amount available using margin borrowing.

Cash Transactions Summary

This Period

Year to Date

Starting Cash*	\$ 39,372.79	\$ 0.00
Deposits and other Cash Credits	0.00	50,000.00
Investments Sold	0.00	746,888.23
Dividends and Interest	0.32	1.45
Withdrawals and other Debits	0.00	0.00
Investments Purchased	0.00	(757,516.57)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	0.32	39,373.11
Ending Cash*	\$ 39,373.11	\$ 39,373.11

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
December 1-31, 2020

Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	39,372.79	39,373.11	100%
Total Bank Sweep ^{x,z}	39,372.79	39,373.11	100%
Total Bank Sweep		39,373.11	100%
Total Investment Detail			39,373.11
Total Account Value			39,373.11
Total Cost Basis			N/A

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/15/20	12/16/20	Bank Interest ^{x,z}	BANK INT : SCHWAB BANK	0.32
Total Dividends & Interest				0.32
Total Transaction Detail				0.32

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Schwab One® Account of
SHANNON KING

Account Number
4019

Statement Period
December 1-31, 2020

Bank Sweep Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{x,z}
Opening Balance ^{x,z}					39,372.79
12/15/20	Interest Paid ^{x,z}	BANK INTEREST - CHARLES SCHWAB BANK		0.32	39,373.11
12/15/20	Auto Transfer	BANK TRANSFER TO BROKERAGE	0.32		39,372.79
12/17/20	Auto Transfer	BANK CREDIT FROM BROKERAGE ^x		0.32	39,373.11
Total Activity			0.32	0.64	
Ending Balance ^{x,z}					39,373.11

Bank Sweep: Interest Rate as of 12/31/20 was 0.01%. ^z

Endnotes For Your Account

Symbol Endnote Legend

- X** Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
- Z** For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

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EXHIBIT B

From: [Quinn, Michael J.](#)
To: ["Dean, Lynn M."](#)
Cc: ["Wanner, Kathryn"](#)
Subject: RE: [EXT] RE: King SETTLEMENT DOCS
Date: Wednesday, January 27, 2021 4:49:25 PM
Attachments: [Warranty Deed re S King Home 61.pdf](#)
[Warranty Deed re S King Home 62.pdf](#)

Attached is a deed by which Shannon added Justin to the title in December 2014 before they were married and 4.5 years before the allegations in the complaint.

From: Dean, Lynn M. <DeanL@sec.gov>
Sent: Wednesday, January 27, 2021 4:20 PM
To: Quinn, Michael J. <mquinn@vedderprice.com>
Cc: Wanner, Kathryn <wannerk@SEC.GOV>
Subject: Re: [EXT] RE: King SETTLEMENT DOCS

OK. Perhaps some documentation on that. The sellers are listed on the title as Shannon and Justin.

On Jan 27, 2021, at 3:14 PM, Quinn, Michael J. <mquinn@vedderprice.com> wrote:

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Yes, I can try to do that, but it was purchased by Shannon before she and Justin were married, and years before any of the conduct alleged in the complaint.

From: Dean, Lynn M. <DeanL@sec.gov>
Sent: Wednesday, January 27, 2021 2:17 PM
To: Quinn, Michael J. <mquinn@vedderprice.com>
Cc: Wanner, Kathryn <wannerk@SEC.GOV>
Subject: [EXT] RE: King SETTLEMENT DOCS

Mike,

Can you get some documentation regarding the source of funds used to purchase the house?

Lynn

From: Quinn, Michael J. <mquinn@vedderprice.com>
Sent: Tuesday, January 26, 2021 1:38 PM
To: Dean, Lynn M. <DeanL@sec.gov>
Subject: King SETTLEMENT DOCS

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SETTLEMENT COMMUNICATION

Lynn,

Thank you for the call today. As discussed, I have attached the documentation supporting the source of funds in Shannon King's personal Charles Schwab account (ending in 4019), highlighted for convenience. Specifically the attached documents include:

- Escrow statement from sale of Phoenix home dated July 16, 2020, reflecting \$93,202.47 due to seller
- Chase Account statement for joint account (8635) reflecting wire received on July 16, 2020 in the amount of \$93,202.47
- Same Chase Account statement reflects \$50,000.00 wire to Shannon's personal Schwab account on July 20 (and \$39,950.00 wire to Justin's personal Schwab account on July 16)
- Shannon's personal Charles Schwab account statement for July 2020 reflecting beginning balance of \$0 and incoming wire in the amount of \$50,000.00 on July 20
- Shannon's year-end statement for personal Charles Schwab account reflecting beginning balance of \$0 and total credits of \$50,001.45 (\$1.45 was bank sweep interest)

Accordingly, we believe this demonstrates that Shannon's Charles Schwab account does not and has never contained any investor funds and we are hopeful we can stipulate to release the freeze on this account.

Please let me know if you need any additional information.

Thanks,
Mike

Michael J. Quinn, Shareholder

VedderPrice

T +1 424 204 7734

1925 Century Park East, Suite 1900

Los Angeles, CA 90067

[web](#) | [email](#) | [offices](#) | [biography](#)

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Vedder Price P.C. is affiliated with Vedder Price LLP, which operates in England and Wales, with Vedder Price (CA), LLP which operates in California and with Vedder Price Pte. Ltd. which operates in Singapore.

9RECORDING REQUESTED BY:
Fidelity National Title Agency
AND WHEN RECORDED MAIL TO:
Shannon Leigh Larson
911 E. Camelback Rd.
#1083
Phoenix, AZ 85014

ESCROW NO.: 72006512-072-TF

SPACE ABOVE THIS LINE FOR RECORDER'S USE

WARRANTY DEED B9

For the consideration of Ten Dollars, and other valuable consideration,
Shannon Leigh Larson, An Unmarried Woman

("Grantor") conveys to

Shannon Leigh Larson, An Unmarried Woman and Justin R. King, An Unmarried Man
the following real property situated in Maricopa County, Arizona:

Unit 7, COTTAGES AT ARCADIA SITE CONDOMINIUMS, according to the Declaration of
Condominium in Recording No. 2013-0947708 and as shown in Book 1163 of Maps,
page 27, records of Maricopa County, Arizona;

TOGETHER WITH an undivided interest in the common elements as shown on said plat.

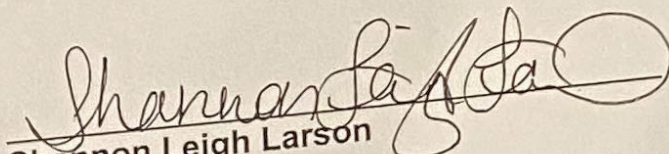
SUBJECT TO: Current taxes and other assessments, reservations in patents and all
easements, rights of way, encumbrances, liens, covenants, conditions, restrictions, obligations,
and liabilities as may appear of record.

Grantor warrants the title against all persons whomsoever, subject to the matters set forth
above.

Dated: December 10, 2014

Grantor(s):

BUYER:


Shannon Leigh Larson

Escrow No.: 72006512-072-TF
Warranty Deed...Continued
Page 2

NOTARY ACKNOWLEDGMENT(S) TO WARRANTY DEED

State of ARIZONA } ss:
County of MARICOPA

The foregoing document was acknowledged before me this 18th day of DECEMBER 2014

by Shannon Leigh Larson

(Seal) BRANDY MOODY
Notary Public - Arizona
Maricopa County
Expires 01/14/2017

My commission expires: 01-14-17

Brandy Moody
Notary Public Brandy Moody

You are instructed to apply these funds in the above numbered escrow for the benefit of \$2000.00, a part to this escrow. You are authorized to use said funds in completing the escrow under instructions given to be given to you by said party. I hereby waive any present or future interest in said funds.

If these funds are for the benefit of the buyer and the buyer is obtaining a new loan in order to complete the transaction, you are authorized to share the details of this deposit, including the bank account information the funds came from with the buyer's new lender.

I acknowledge and understand the escrow instructions may call for a release of said funds prior to the close of escrow thereof, and may contain provisions regarding disbursement of funds in the event the escrow is terminated. Any such payment of these funds in accordance with the instructions of the parties to this escrow is without liability or recourse upon Fidelity National Title Agency for the return of money.

In the event this escrow is cancelled or your agency is revoked, any portion of these funds remaining deposit are NOT subject to disbursement (payment) instructions of the parties, shall be refunded solely in accordance with the instructions of the parties to this escrow.

Third Party Depositor:

Stephanie Daniel

Address: _____

Phone: _____

The undersigned hereby accept and approve said funds for use in the above numbered escrow.

Shannon Larson
Shannon Larson

Date: 12/18/14

EXHIBIT C

From: [Justin King](#)
To: [Jennifer Trowbridge](#); [Quinn, Michael J.](#); [Robert Conca](#)
Subject: [EXT] Fwd: Receivership of Elevate Investments, LLC, and its subsidiaries and affiliates
Date: Friday, January 22, 2021 8:29:31 AM

----- Forwarded message -----

From: **Jeff Brandlin** <jeff@brandlin.com>

Date: Thu, Jan 21, 2021 at 4:09 PM

Subject: Receivership of Elevate Investments, LLC, and its subsidiaries and affiliates

To:

CC: Mike Harmon <Mike@brandlin.com>

You are receiving this email because you have been identified as an investor or potential

investor with Elevate Investments, LLC, and/or Justin Robert King. As you may be aware, in late

December 2020, the Securities and Exchange Commission ("SEC") filed a civil enforcement

action against Elevate Investments, LLC, and Justin Robert King. The complaint also named

Shannon King as a relief defendant because she is believed to be in possession of funds

belonging to Elevate Investments. The action is pending before the U.S. District Court, Central

District of California (the "Court") as

Securities & Exchange Commission v. Justin Robert King;

and Elevate Investments, LLC, Case No. 8:20-cv-02398-JVS. On December 28, 2020, the Court

appointed me as the temporary receiver of Elevate Investments, LLC and any subsidiaries and

affiliates (together, "Elevate Investments"). I have identified Area Auto Glass, LLC, AZ

Investment Kings, and Opulent, LLC, as likely affiliates and may identify additional entities in the

days to come. On January 19, 2021, the Court issued a preliminary injunction and appointed

me as the permanent receiver.

1.

Why are you receiving this e-mail? We are still reviewing Elevate Investments' books

and records, but your name appeared in computer files as a potential investor.

2.

What is a receiver?

A receiver is a neutral person appointed by a judge whose duties

are to secure and take charge of a receivership defendants' property and business operations

and to seek to recover assets for the benefit of defrauded investors. As the receiver, I report

to the Hon. James V. Selna, who is the federal district court judge presiding over the SEC's lawsuit.

I will file reports with the Court in public pleadings that keep the Court informed as to my

progress.

3.

What is the current status of Elevate Investments? I have ceased all operations of

Elevate Investments and stopped all investment activity. I have secured assets in bank and

trading accounts and liquidated the remaining investments. We are in the process of

identifying other potential assets of Elevate Investments. We have so far obtained

approximately \$1,575,000 from an account at Charles Schwab and have frozen all known bank

and investment accounts for Elevate Investments and Justin and Shannon King. We are in the

process of investigating what other assets may be recovered and will provide updates as we

learn more.

We have set up a website to provide investors with current information. The

address for the website is:

**[https://protect-us.mimecast.com/s/kRtvCKr6yAu4EmNnFpiwZT?
domain=donlinrecano.com](https://protect-us.mimecast.com/s/kRtvCKr6yAu4EmNnFpiwZT?domain=donlinrecano.com).**

4.

What happens to the money you invested with Elevate Investments or Mr. King?

Based on our preliminary findings, it appears that the amount held by Elevate Investments and the Kings as of my appointment was significantly less than the amount invested with Elevate Investments. Because of that and the allegations in the complaint, you do not have access to the funds that you invested with Elevate Investments. Instead, you now hold a claim against the Elevate Investments receivership estate for the amount that you invested, less any distributions that you may have received.

5.

How do you make a claim against the receivership estate? As soon as possible, my

office will seek Court approval of a claims procedure where I would send a letter to each

investor informing them of what the records show they are owed. If an investor disagrees, they

will have an opportunity to provide us with a claim form and documents that support the

amount they believe they are owed. I will notify you by letter and through the case website

when this process is underway.

6.

When can you expect a distribution on your claim?

At this early stage, we cannot

predict when or how much we will be able to return to victims. We are making every effort to

gather assets so that distributions can be made to investors. We will keep you updated as we

have more definitive information about the estimated return.

7.

Do you need an attorney? We cannot advise you on this. My job is to seek to recover

assets for the benefit of victims. If there is a dispute about the amount of a specific investor

claim, the Court will resolve that dispute. If that happens, I will notify you and give you the

opportunity to consult with a lawyer.

8.

How are my professionals and I paid? I, along with my staff and certain professionals

that I hire to assist me will submit fee applications to the Court. The Court will review the

applications and either approve or deny the fees. We will notify investors of those applications

as required, and they will be posted on the website for the receivership.

9.

What are my qualifications and those of my counsel? I am the founder and chief

executive of Brandlin & Associates, which has been providing accounting, restructuring, and

insolvency consulting since 1980. I have been involved in multiple federal equity receiverships

over my career. My counsel, Kyra Andrassy at the law firm of Smiley Wang-Ekvall, LLP, has

many years of experience representing court-appointed fiduciaries and in asset recovery.

10.

Do you have information about potential assets? If you have information about

potential assets of Elevate Investments, please share the information with me.

If you have any questions, please email me at

jeff@brandlin.com.

Please check the receivership

website for updates. Again, the website is at

<http://www.donlinrecano.com/ElevateInvestments>.

We are keenly aware of the difficulties

that this situation may impose on you and your family and remain committed to working

diligently to resolve the matter as favorably and promptly as possible.

Jeffrey E. Brandlin, CPA, CFF / CIRA, CM&AA

Brandlin & Associates

jeff@brandlin.com

www.brandlin.com