

**EXHIBIT C**

**Initial Budget**

Halt Medical, Inc. Cash Flow Budget - Weekly DIP budget	DIP budget start						
	April			May			
	Week 1 Budget 4/14/2017	Week 2 Budget 4/21/2017	Week 3 Budget 4/28/2017	Week 4 Budget 5/5/2017	Week 5 Budget 5/12/2017	Week 6 Budget 5/19/2017	Week 7 Budget 5/26/2017
<b>Beginning Gross Cash Balance</b>	53,530	(783,929)	(1,093,234)	(1,288,317)	(1,354,817)	(1,919,180)	(2,129,613)
<b>Operating Receipts</b>							
Sales Receipts	48,175	15,000	10,000	10,000	15,000	20,000	20,000
Other	53,000						
<b>Total Collections</b>	101,175	15,000	10,000	10,000	15,000	20,000	20,000
<b>Operating Disbursements (no invoice received)</b>							
COGS (Sales)							
COGS (Manufacturing)		(2,000)					
Payroll / Benefits / Taxes	(155,549)		(114,283)			(140,933)	
Rent & Facilities			(30,000)				(30,000)
Insurance		(39,000)					
Legal				(15,000)			
Sales & Marketing			(20,000)	(5,000)	(9,500)	(11,000)	(20,000)
R&D		(100,000)	(5,000)		(112,778)		
Clinical		(100,555)	(17,000)	(6,500)		(74,000)	(23,500)
Reimbursement	(19,085)	(20,000)			(14,085)		
Travel & Lodging		(4,500)				(4,500)	
G&A (Other)	(3,000)		(18,800)				(22,000)
CapEx		(48,250)					
Taxes							
<b>Total Operating Disbursements</b>	(177,634)	(314,305)	(205,083)	(26,500)	(136,363)	(230,433)	(95,500)
<b>Total Operating Cash Flow</b>	(76,459)	(299,305)	(195,083)	(16,500)	(121,363)	(210,433)	(75,500)
<b>Restructuring Costs</b>							
<u>Advisors</u>							
Debtor Professional Fees - Legal (Cooley)	(150,000)				(350,000)		
Debtor Professional Fees - Legal (Delaware counsel)	(75,000)						
Debtor Professional Fees - Canaccord				(50,000)			
Lendor Professional Fees - SGR	(281,000)				(65,000)		
Lendor Professional Fees - Waller	(40,000)				(8,000)		
Lendor Professional Fees - Landis	(20,000)				(20,000)		
Lendor Miscellaneous							
Estate winddown - Legal							
Miscellaneous							(50,000)
<u>Other</u>							
U.S. Trustee Fees							
Origination Fees	(160,000)						
Claims & Noticing Agent	(35,000)	(10,000)					
<b>Total Restructuring Costs</b>	(761,000)	(10,000)	-	(50,000)	(443,000)	-	(50,000)
<b>Net Change in Cash Flow</b>	(837,459)	(309,305)	(195,083)	(66,500)	(564,363)	(210,433)	(125,500)
<b>Ending Gross Cash Balance</b>	(783,929)	(1,093,234)	(1,288,317)	(1,354,817)	(1,919,180)	(2,129,613)	(2,255,113)

Halt Medical, Inc.							
Cash Flow Budget - Weekly							
DIP budget							
Week Ending:	June					July	
	Week 8 Budget 6/2/2017	Week 9 Budget 6/9/2017	Week 10 Budget 6/16/2017	Week 11 Budget 6/23/2017	Week 12 Budget 6/30/2017	Week 13 Budget 7/7/2017	Week 14 Budget 7/14/2017
<b>Beginning Gross Cash Balance</b>	(2,255,113)	(2,414,396)	(2,417,281)	(3,294,637)	(3,315,637)	(3,552,085)	(3,561,170)
<b>Operating Receipts</b>							
Sales Receipts	20,000	20,000	73,000	20,000	20,000	20,000	20,000
Other							
<b>Total Collections</b>	20,000	20,000	73,000	20,000	20,000	20,000	20,000
<b>Operating Disbursements (no invoice received)</b>							
COGS (Sales)							
COGS (Manufacturing)		(3,800)	(22,800)		(10,000)		
Payroll / Benefits / Taxes	(114,283)		(224,278)		(86,448)		(110,612)
Rent & Facilities				(30,000)			
Insurance					(43,750)		
Legal	(15,000)					(15,000)	
Sales & Marketing		(5,000)	(9,500)	(11,000)	(15,000)		(9,500)
R&D			(302,778)				
Clinical			(73,000)		(3,500)		
Reimbursement		(14,085)				(14,085)	
Travel & Lodging			(4,500)				(4,500)
G&A (Other)					(19,500)		
CapEx					(48,250)		
Taxes							
<b>Total Operating Disbursements</b>	(129,283)	(22,885)	(636,856)	(41,000)	(226,448)	(29,085)	(124,612)
<b>Total Operating Cash Flow</b>	(109,283)	(2,885)	(563,856)	(21,000)	(206,448)	(9,085)	(104,612)
<b>Restructuring Costs</b>							
<u>Advisors</u>							
Debtor Professional Fees - Legal (Cooley)			(200,000)				
Debtor Professional Fees - Legal (Delaware counsel)							
Debtor Professional Fees - Canaccord	(50,000)						
Lendor Professional Fees - SGR			(80,000)				(65,000)
Lendor Professional Fees - Waller			(6,000)				(6,000)
Lendor Professional Fees - Landis			(25,000)				(20,000)
Lendor Miscellaneous			(2,500)				(2,500)
Estate winddown - Legal							
Miscellaneous							
<u>Other</u>							
U.S. Trustee Fees					(30,000)		
Origination Fees							
Claims & Noticing Agent							
<b>Total Restructuring Costs</b>	(50,000)	-	(313,500)	-	(30,000)	-	(93,500)
<b>Net Change in Cash Flow</b>	(159,283)	(2,885)	(877,356)	(21,000)	(236,448)	(9,085)	(198,112)
<b>Ending Gross Cash Balance</b>	(2,414,396)	(2,417,281)	(3,294,637)	(3,315,637)	(3,552,085)	(3,561,170)	(3,759,282)