

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA
FRESNO DIVISION

In re
HRONIS, INC., a California corporation,
et al.,

Debtors in Possession

Case No. 1:26-bk-10978

Chapter 11

SE – 12

(Jointly Administered with Case Nos. 1:26-bk-10979, 1:26-bk-10980, 1:26-bk-10981, 1:26-bk-10982, 1:26-bk-10983, 1:26-bk-10984, 1:26-bk-10986, 1:26-bk-10987, and 1:26-bk-10988)

Affects:

- ALL DEBTORS
- HRONIS, INC., a California corporation
- HRONIS CAPITAL ASSETS, LP, a California limited partnership
- HRONIS CAPITAL MANAGEMENT, LLC, a California limited liability company
- HRONIS CITRUS, LLC, a California limited liability company
- HRONIS FARMING, LP, a California limited partnership
- HRONIS FRUIT COMPANY LLC, a California limited liability company
- HRONIS LAND COMPANY, a California general partnership
- HRONIS RANCH, LLC, a California limited liability company
- HRONIS RESOURCE MANAGEMENT, LLC, a California limited liability company
- THE HRONIS FAMILY LIMITED PARTNERSHIP, a California limited partnership

AMENDED NOTICE OF AUCTION AND SALE HEARING

[Establishing New Dates and Deadlines for Sale and Auction]

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On March 6, 2026, the above-captioned debtors and debtors in possession (the “Debtors”), filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Eastern District of California (the “Bankruptcy Court”).

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2. On April 24, 2026, the Bankruptcy Court entered an order [Docket No. 253] *Order Granting Debtors’ Motion for Entry of an Order (I) Approving Bidding Procedures; (II) Approving Form of Asset Purchase Agreement; (III) Approving Bid Protections; (IV) Approving Form of Notice of Auction and Sale of Substantially All of the Debtors’ Assets; (V) Establishing Certain Assumption and Assignment Procedures; (VI) and Granting Related Relief* (the “Bidding Procedures Order”), which, among other things, (a) approved bidding procedures (the “Bidding Procedures”)¹ with respect to the sale or sales (collectively, the “Sale”) of all or substantially all of the Debtors’ assets or any portion thereof (collectively, the “Business”) and approved the form and manner of notice thereof; (b) authorized, but not directed, the Debtors to designate Conterra Agricultural Capital, LLC, or an entity to be formed by Conterra Agricultural Capital, LLC (collectively, “Conterra”) as the Stalking Horse Bidder in accordance with the Bidding Procedures; (c) subject to the Bankruptcy Court’s entry of a further order authorizing the Debtors to consummate the sale, authorized and approved the Debtors’ entry into and performance under an asset purchase agreement (the “APA”) consistent with the Bidding Procedures; (d) scheduled an auction (the “Auction”), if necessary, and a sale hearing (the “Sale Hearing”) in connection with the Sale; (e) established procedures for the assumption and assignment of executory contracts and unexpired leases and approved the form and manner of notice thereof; and (f) granted related relief.

3. On April 28, 2026, the Debtors filed and served their original *Notice of Auction and Sale Hearing* [Docket No. 266] in the form and manner approved by the Bidding Procedures Order (the “Original Notice”).

4. Pursuant to the Bidding Procedures Order ¶ 26, the deadlines established by the Bidding Procedures Order have been extended. Accordingly, the Debtors are hereby providing this Amended Notice of Auction and Sale Hearing establishing new dates and deadlines for the Sale and Auction.

5. All dates and deadlines stated in the Original Notice remain unless expressly modified herein.

New Dates and Deadlines Regarding Sale and Auction

6. The Debtors will provide updates and projections, on or before **June 16 and June 23, 2026** (previously May 19 and May 26, 2026), regarding the then-outstanding DIP Loan Amount.

7. Pursuant to the Bidding Procedures Order, the Debtors will conduct the Auction with respect to the Sale of the Business. **The Auction shall be held on June 24, 2026** (previously May 27, 2026), **at 10:00 a.m. (PT) (i) at the offices of Saul Ewing LLP, 1888 Century Park East, Suite 1500, Los Angeles, California 90067 or (ii) on such other date and/or at such other location or by virtual means as determined by the Debtors** in consultation with the Consultation Parties, each Qualified Bidder(s), if any, the U.S. Trustee, and any other parties the Debtors deem appropriate, together with professional advisors to each of the foregoing parties, shall be permitted to attend and observe the Auction. Only parties that have submitted a Qualified Bid, as set forth in the Bidding Procedures, by no later than the Bid Deadline of **June 18, 2026** (previously May 22, 2026), **at 5:00 p.m. (PT)** are eligible to participate in the Auction.

8. **The Sale Hearing** to consider approval of the Sale of the Business to the Successful Bidder, **free and clear of all liens, claims and, encumbrances** (other than certain permitted encumbrances and assumed liabilities, if any), will be held before the Honorable Rene Lastreto II, United States Bankruptcy Judge, 2500 Tulare Street Suite 2501 Fresno, CA 93721 on **June 30, 2026** (previously June 2, 2026), **at 9:30 a.m. (PT)**, or at such other time thereafter as counsel may be

¹ Unless otherwise noted, capitalized terms used but not defined herein have the meaning ascribed to them in the Bidding Procedures Order.

1 heard. The Sale Hearing may be adjourned by the Debtors from time to time without further notice
2 to creditors or other parties in interest other than by announcement of said adjournment at the Sale
Hearing or in a notice or agenda filed with the Bankruptcy Court.

3 9. **Objections to the assumption and assignment of any executory contract or**
4 **unexpired lease identified on the Cure Schedule, including, but not limited to, the Cure Costs**
5 **set forth therein**, must be in writing, state the basis of such objection with specificity, be filed with
the Bankruptcy Court no later than **June 22, 2026** (previously May 22, 2026) **at 4:00 p.m. (PT)** and
6 be served on the Notice Parties, who are defined in the original Notice of the Auction and Hearing
as follows:

- 7 (a) counsel to the Debtors, Jeffrey C. Hampton (jeffrey.hampton@saul.com), Zev Shechtman (zev.shechtman@saul.com), and Turner N. Falk (turner.falk@saul.com).
- 8 (b) the Office of the United States Trustee for the Eastern District of California;
- 9 (c) counsel to any statutory committee that has been appointed in the Chapter 11 Cases, including proposed counsel to the Official Committee of Unsecured Creditors, Robert Marticello (rmarticello@raineslaw.com); and
- 10 (d) counsel to the Lender, (i) Paul Erickson (paul.erickson@conterraag.com), Michael Henriques (michael.henriques@magnetar.com), Mike Butler (mike.butler@magnetar.com), Marc Hirschfield (MHirschfield@rcblaw.com), Marc Skapof (MSkapof@rcblaw.com), Bernie Kornberg (bernie.kornberg@millernash.com).

11 10. Any written replies in support of the Sale must be filed with this Court and served
12 on or before **June 23, 2026** on the Notice Parties.

13 11. **Objections related solely to conduct at the Auction, the identity of Conterra as**
14 **the Successful Bidder, and adequate assurance of future performance by any Successful**
15 **Bidder other than the Stalking Horse Bidder** must be in writing, state the basis of such objection
16 with specificity, and be filed with this Court and served so as to be received by the Notice Parties
on or before **June 29, 2026** (previously June 1, 2026), **at noon (PT)**.

17 **UNLESS AN OBJECTION IS TIMELY SERVED AND FILED IN ACCORDANCE**
18 **WITH THE BIDDING PROCEDURES ORDER, THE BANKRUPTCY COURT MAY**
19 **GRANT THE RELIEF REQUESTED WITHOUT FURTHER HEARING AND NOTICE.**

20 12. This Amended Notice is subject in all respects to the terms and conditions set forth
21 in the Bidding Procedures and the Bidding Procedures Order, with such Bidding Procedures Order
controlling in the event of any conflict. The Debtors encourage all parties in interest to review such
documents in their entirety. Copies of the Bidding Procedures Order, and this Sale Notice are on
file with the Clerk of the Bankruptcy Court, 2500 Tulare Street Suite 2501, Fresno, CA 93721 and
are available on the website maintained by the Debtors free of charge at
<https://bankruptcy.angeiongroup.com/Clients/hro/Index>.

23 Dated: May 22, 2026

SAUL EWING LLP

25 Bv: /s/ Zev Shechtman
26 Zev Shechtman
27 Attorneys for Hronis, Inc. and
28 affiliated Debtors and Debtors in Possession

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