

Fill in this information to identify the case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF CALIFORNIA

Case number (if known) _____ Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name HRONIS CAPITAL MANAGEMENT, LLC, a California limited liability company

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 27-1860914

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>10443 Hronis Road</u> <u>Delano, CA 93215</u> Number, Street, City, State & ZIP Code	_____ P.O. Box, Number, Street, City, State & ZIP Code
	<u>Kern</u> County	_____ Location of principal assets, if different from principal place of business _____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) www.hronis.net

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

1113

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? No Yes.

List all cases. If more than 1, attach a separate list

Debtor	See Attachment	Relationship	_____
District	_____	Case number, if known	_____
	When		_____

11. Why is the case filed in this district? *Check all that apply:*

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? No Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (*Check all that apply.*)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

- No
- Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds. *Check one:*

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input checked="" type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **HRONIS CAPITAL MANAGEMENT, LLC, a California limited liability**

Case number (if known)

company

Name

16. Estimated liabilities

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

Debtor **HRONIS CAPITAL MANAGEMENT, LLC, a California limited liability company**
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 6, 2026
MM / DD / YYYY

X 
Signature of authorized representative of debtor
Title Chief Restructuring Officer

Allen Soong
Printed name

18. Signature of attorney

X 
Signature of attorney for debtor

Date March 6, 2026
MM / DD / YYYY

Zev M. Shechtman
Printed name

Saul Ewing LLP
Firm name

1888 Century Park East
Suite 1500
Los Angeles, CA 90067
Number, Street, City, State & ZIP Code

Contact phone 310-255-6100 Email address zev.shechtman@saul.com

266280 CA
Bar number and State

Debtor **HRONIS CAPITAL MANAGEMENT, LLC, a California limited liability company**
Name

Case number (if known)

Fill in this information to identify the case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF CALIFORNIA

Case number (if known) _____ Chapter 11

Check if this is an amended filing

FORM 201. VOLUNTARY PETITION
Pending Bankruptcy Cases Attachment

Debtor	<u>Hronis Capital Assets, LP</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis Citrus, LLC</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis Farming, LP</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis Fruit Company LLC</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis Land Company</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis Ranch, LLC</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis Resource Management, LLC</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>Hronis, Inc.</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____
Debtor	<u>The Hronis Family Limited Partnership</u>		Relationship to you	<u>Affiliate</u>
District	<u>Eastern District of California</u>	When _____	Case number, if known	_____

Fill in this information to identify the case:

Debtor name	HRONIS CAPITAL MANAGEMENT, LLC, a California limited liability company
United States Bankruptcy Court for the:	EASTERN DISTRICT OF CALIFORNIA
Case number (if known):	_____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
-NONE-						

**ACTION BY UNANIMOUS WRITTEN CONSENT OF
THE SPECIAL RESTRUCTURING COMMITTEE OF
HRONIS CAPITAL MANAGEMENT, LLC**

The undersigned, being the sole member of the Special Restructuring Committee (“Restructuring Committee”) of Hronis Capital Management, LLC, a California limited liability company (the “Company”), hereby adopts the following resolutions by written consent (“Consent”) pursuant to the Company’s Limited Liability Company Agreement and California law:

WHEREAS, on January 14, 2026, the Members and Manager of the Company established the Restructuring Committee and granted it exclusive authority over the legal, business, and financial affairs of the Company, including the exclusive authority to authorize a filing under Title 11 of the United States Code (the “Bankruptcy Code”);

WHEREAS, the Members and Manager of the Company appointed Matthew English, a Senior Managing Director of Arch & Beam Global, LLC, a California limited liability company (“Arch & Beam”), as the sole member of the Restructuring Committee (the “Independent Manager”);

WHEREAS, the Restructuring Committee has reviewed and considered the materials presented by and the recommendations of both the management of the Company and the Company’s financial and legal advisors regarding the Company’s liabilities and liquidity situation;

WHEREAS, the Restructuring Committee has consulted with the Company’s management and financial and legal advisors and has considered fully each of the strategic alternatives available to the Company;

WHEREAS, the Restructuring Committee has received information and recommendations from, asked questions of, and consulted with the Companies’ management and financial and legal advisors, including in connection with the consideration of the strategic alternatives available to the Company;

WHEREAS, the Company has previously appointed Allen Soong and Scott Avila as Co-Chief Restructuring Officers authorized to take action on behalf of the Company;

WHEREAS, pursuant to the authority granted by the Members and Manager, the Company has engaged in negotiations with Conterra Agricultural Capital, LLC (the “Lender”) regarding the terms of a Secured Superpriority Debtor-in-Possession Loan Agreement (the “DIP Loan Agreement”); and

WHEREAS, the Restructuring Committee has determined, based upon the foregoing and in its business judgment, that it is desirable and in the best interests of the Company, its creditors, equity holders, employees, and other interested parties that the Company file a voluntary petition (the “Petition”) seeking relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Eastern District of California (the “Bankruptcy Court”).

NOW, THEREFORE, BE IT RESOLVED, IT IS HEREBY,

RESOLVED, that the Members and Manager have determined in their judgment that it is desirable and in the best interest of the Company, its creditors, equity holders, employees and other interested parties and stakeholders, that a Petition be filed by the Company in Bankruptcy Court seeking relief under the provisions of Chapter 11 of the Bankruptcy Code; and it is;

FURTHER RESOLVED, that Allen Soong and Scott Avila, as Co-Chief Restructuring Officers, or either of them (collectively, the “Authorized Persons”) are hereby authorized, empowered, and directed, in the name and on behalf of the Company, to (a) execute, verify and file all documents necessary or appropriate in connection with the filing of the Petition, including, without limitation, all petitions, affidavits, declarations, schedules, statements of financial affairs, lists, motions, applications, pleadings, and other papers or documents in connection with the Petition; (b) take and perform any and all actions deemed necessary and proper to obtain such relief as authorized herein and in connection with the Company’s Chapter 11 case (the “Bankruptcy Case”); (c) appear as necessary at all bankruptcy proceedings on behalf of the Company; (d) pay all such expenses where necessary or appropriate in order to carry out fully the intent and accomplish the purposes of the resolutions adopted herein (e) propose a sale, settlement, reorganization or liquidation plan under Chapter 11, and conduct such other contested matters or adversary proceedings or other forms of judicial proceedings as may be necessary to effect the purpose hereof; (f) borrow funds in such amounts, from such lenders and on such terms as may be approved by the Authorized Persons as reasonably necessary for the continuing conduct of the affairs of the Company, and/or (g) grant security interests in and liens upon the Company’s assets as may be deemed reasonably necessary by the Authorized Persons in connection with such borrowings; and it is;

FURTHER RESOLVED, that the Members and Manager have determined after careful review and consideration that no other viable funding sources exist to provide funding for the Bankruptcy Case, and that entering into the DIP Loan Agreement presents the best available option to attempt to maximize the return to creditors and interested parties of the Company; and it is;

FURTHER RESOLVED, that the Authorized Persons shall be, and hereby is, authorized and empowered to execute and deliver for and on behalf of the Company, as debtor and debtor in possession under Chapter 11 of the Bankruptcy Code, agreements, instruments, and any and all other documents necessary or appropriate to facilitate the transactions contemplated by the foregoing resolution; and it is;

FURTHER RESOLVED, that the Company may and shall retain: (i) the law firm of Saul Ewing LLP as general bankruptcy counsel for the Company in connection with the Bankruptcy Case and for all other relevant purposes; and (ii) Angeion Group as claims and noticing agent and administrative agent; and (iii) such other professionals as may be necessary or appropriate to engage, subject to Bankruptcy Court approval; and it is;

FURTHER RESOLVED, that the Authorized Persons are authorized to take any and all further actions, and to execute and deliver any and all further instruments and documents, and to pay all expenses, in each case as in each of their judgment as shall be necessary or desirable in

order fully to carry out the intent and accomplish the purpose of the resolutions adopted herein, and it is;

FURTHER RESOLVED, that all instruments, agreements, certificates, consents, waivers, or other documents heretofore executed and delivered (or caused to be executed and delivered) and all acts lawfully done or actions lawfully taken by the Authorized Persons in connection with the Bankruptcy Case, or any further action by the Authorized Persons to seek relief on behalf of the Company under Chapter 11 of the Bankruptcy Code, or in connection with the Bankruptcy Case, or any matter related thereto, be, and hereby are, adopted, ratified, confirmed, and approved in all respects as the acts and deeds of the Company.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has executed this Consent as of the 6th day of March, 2026.

SPECIAL RESTRUCTURING COMMITTEE

By:  _____
Name: Matthew English
Title: Independent Manager
Special Restructuring Committee, Sole Member