

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In re Maremont Corporation, et al.

Case No. 19-10118 (KJC)  
Reporting Period: January 22, 2019 - March 3, 2019

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Yes		
Schedule of Professional Fees Paid	MOR-1b	Yes		
Copies of bank statements			Yes	
Cash disbursements journals			Yes	
Statement of Operations	MOR-2	Yes		
Balance Sheet	MOR-3	Yes		
Status of Postpetition Taxes	MOR-4	No	N/A	
Copies of IRS Form 6123 or payment receipt			N/A	
Copies of tax returns filed during reporting period			N/A	
Summary of Unpaid Postpetition Debts	MOR-4	No	N/A	
Listing of aged accounts payable	MOR-4	No	N/A	
Accounts Receivable Reconciliation and Aging	MOR-5	No	N/A	
Debtor Questionnaire	MOR-5	Yes		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

N/A  
Signature of Debtor \_\_\_\_\_ Date \_\_\_\_\_

N/A  
Signature of Joint Debtor \_\_\_\_\_ Date \_\_\_\_\_

  
Signature of Authorized Individual \_\_\_\_\_ Date 3-20-19

Carl Anderson \_\_\_\_\_ Chairman of the Board and Sole Officer  
Printed Name of Authorized Individual Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**UNITED STATES BANKRUPTCY COURT  
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In re Maremont Corporation, et al.

Case No. 19-10118 (KJC)

Reporting Period: January 22, 2019 - March 3, 2019

**Notes to MOR:**

The Debtors affirm that bank statements and cash disbursement journals are maintained for the two bank accounts. The bank statements and cash disbursement journals will be provided upon request.

The Debtors affirm that they are current on all postpetition taxes. No tax returns including IRS Form 6123 were filed during the reporting period.

In re Maremont Corporation, et al.  
Debtor

Case No.  
Reporting Period:

19-10118 (KJC)  
January 22, 2019 - March 3, 2019

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

(000's)	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	OPER.	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	1,091	54			1,145	1,329	1,145	1,329
<b>RECEIPTS</b>								
CASH SALES								
INSURANCE RECOVERIES		1,395			1,395	1,211	1,395	1,211
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (INVESTMENT INCOME)*						15		15
<b>TOTAL RECEIPTS</b>		1,395			1,395	1,226	1,395	1,226
<b>DISBURSEMENTS</b>								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE	65	-1			65	65	65	65
SELLING								
OTHER (ENVIRONMENTAL)						10		10
TRANSFERS	1,449	-1,449						
PROFESSIONAL FEES	31				31	30	31	30
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
<b>TOTAL DISBURSEMENTS</b>	96	-1			95	105	95	105
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	96	-1			1,300	1,121	1,300	1,121
<b>CASH - END OF MONTH</b>	2,444	-1			2,443	2,450	2,443	2,450

\* RENTAL INVESTMENT PROJECTION INCLUDED FEBRUARY CHECK AND MARCH RECEIPTS; THE FEBRUARY RECEIPT WAS INADVERTENTLY DEPOSITED BY MERITOR, BUT WAS RECORDED TO MAREMONT THROUGH AN INCREASE IN THE INTERCOMPANY LOAN BALANCE RECEIVABLE; THE MARCH RECEIPT WAS RECEIVED AND RECORDED IN MARCH.

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	95
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	95





In re Maremont Corporation, et al.  
Debtor

Case No. 19-10118 (KJC)  
Reporting Period: January 22, 2019 - March 3, 2019

**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.\*\*

\*\*Excludes accrual for estimated professional fees for period January 22, 2019 - March 3, 2019 (estimated at ~\$1M) as such fees have not yet been applied for or approved by the Court.

(000's)	Month	Cumulative Filing to Date
<b>REVENUES</b>		
Gross Revenues	\$	\$
Less: Returns and Allowances		
Net Revenue	-	-
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold	-	-
Gross Profit	-	-
<b>OPERATING EXPENSES</b>		
Advertising	61	61
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Shared Services Fees	20	20
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees	4	4
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation	85	85
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(85)	(85)
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense/(Income)	(5)	(5)
Intercompany Interest Expense / (Income)	(71)	(71)
Other Expense/ Income - Rental Income	12	12
Net Profit (Loss) Before Reorganization Items	(21)	(21)
<b>REORGANIZATION ITEMS</b>		
Professional Fees**	(17)	(17)
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses	(17)	(17)
Income Taxes		
Net Profit (Loss)	(37)	(37)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

\*\*Excludes accrual for estimated professional fees for period January 22, 2019 - March 3, 2019 (estimated at ~\$1M) as such fees have not yet been applied for or approved by the Court.

In re Maremont Corporation, et al.  
DebtorCase No. 19-10118 (KJC)  
Reporting Period: January 22, 2019 - March 3, 2019**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. \*\* Pre-petition liabilities must be classified separately from postpetition obligations.

\*\*Excludes accrual for estimated professional fees for period January 22, 2019 - March 3, 2019 (estimated at ~\$1M) as such fees have not yet been applied for or approved by the Court.

(000's)	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>			
	Cash	2,444	1,090
	Cash - Pace	(1)	54
	Restricted Cash and Cash Equivalents (see continuation sheet)		
	Accounts Receivable (Net)		
	Notes Receivable		
	Inventories		
	Prepaid Expenses - Miscellaneous		
	Professional Retainers	383	369
	Assets Held for Sale	1,380	1,395
	Other Current Assets (attach schedule)		
	<b>TOTAL CURRENT ASSETS</b>	<b>4,207</b>	<b>2,908</b>
<b>PROPERTY AND EQUIPMENT</b>			
	Real Property and Improvements		
	Machinery and Equipment		
	Furniture, Fixtures and Office Equipment		
	Leasehold Improvements		
	Vehicles		
	Less Accumulated Depreciation		
	<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>-</b>	<b>-</b>
<b>OTHER ASSETS</b>			
	Intercompany Loans Rec LT	19,514	19,526
	Intercompany Interest Rec LT	411	340
	Other Assets (attach schedule)		
	<b>TOTAL OTHER ASSETS</b>	<b>19,924</b>	<b>19,866</b>
	<b>TOTAL ASSETS</b>	<b>24,132</b>	<b>22,774</b>

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
AP Vouchered Invoices		
Unaudited Invoices and Accruals**		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Unaudited Invoices and Accruals	70	-
Environmental Remediation Reserve	901	971
Special Items Reserve- Asbestos	52,581	51,187
Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>53,552</b>	<b>52,158</b>
<b>TOTAL LIABILITIES</b>	<b>53,552</b>	<b>52,158</b>
<b>OWNER EQUITY</b>		
Capital Stock		
Additional Paid-in Capital		
Equity Changes - Cumulative Dividends - Beginning of year	26,033	26,033
Subsidiary Dividends Declared Common Stock	(38,980)	(38,980)
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Retained Earnings - Opening Balance	(45,252)	(45,252)
Retained Earnings - Current Year**	30,945	30,982
Adjustments to Owner Equity (attach schedule)		
Foreign Currency Translation Adjustment	(2,167)	(2,167)
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
<b>NET OWNER EQUITY</b>	<b>(29,421)</b>	<b>(29,384)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>24,132</b>	<b>22,774</b>

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re AVM, Inc.

Debtor

Case No. 19-10118 (KJC)  
Reporting Period: January 22, 2019 - March 3, 2019**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

(000's)	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>			
	Cash		
	Cash - Pace		
	Restricted Cash and Cash Equivalents (see continuation sheet)		
	Accounts Receivable (Net)		
	Notes Receivable		
	Inventories		
	Prepaid Expenses - Miscellaneous		
	Professional Retainers		
	Other Current Assets (attach schedule)		
	<b>TOTAL CURRENT ASSETS</b>	-	-
<b>PROPERTY AND EQUIPMENT</b>			
	Real Property and Improvements		
	Machinery and Equipment		
	Furniture, Fixtures and Office Equipment		
	Leasehold Improvements		
	Vehicles		
	Less Accumulated Depreciation		
	<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	-	-
<b>OTHER ASSETS</b>			
	Intercompany Loans Rec LT		
	Intercompany Interest Rec LT		
	Other Assets (attach schedule)		
	<b>TOTAL OTHER ASSETS</b>	-	-
	<b>TOTAL ASSETS</b>	-	-

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
AP Vouchered Invoices		
Unaudited Invoices and Accruals	-	-
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Intercompany Cash Pool		
Other Postpetition Liabilities (attach schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	-	-
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Environmental Remediation Reserve	614	614
Intercompany Cash Pool	536	536
Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>	1,149	1,149
<b>TOTAL LIABILITIES</b>	<b>1,149</b>	<b>1,149</b>
<b>OWNER EQUITY</b>		
Capital Stock		
Additional Paid-In Capital		
Equity Changes - Cumulative Dividends - Beginning of year	-	-
Subsidiary Dividends Declared Common Stock	(26,033)	(26,033)
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Retained Earnings - Opening Balance	24,883	24,883
Retained Earnings - Current Year	-	-
Adjustments to Owner Equity (attach schedule)		
Foreign Currency Translation Adjustment		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
<b>NET OWNER EQUITY</b>	<b>(1,149)</b>	<b>(1,149)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>(0)</b>	<b>0</b>

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).



In re Maremont Exhaust Products, Inc.  
DebtorCase No. 19-10118 (KJC)  
Reporting Period: January 22, 2019 - March 3, 2019**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

(000's)	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>			
	Cash		
	Cash - Pace		
	Restricted Cash and Cash Equivalents (see continuation sheet)		
	Accounts Receivable (Net)		
	Notes Receivable		
	Inventories		
	Prepaid Expenses - Miscellaneous		
	Professional Retainers		
	Other Current Assets (attach schedule)		
	<b>TOTAL CURRENT ASSETS</b>	-	-
<b>PROPERTY AND EQUIPMENT</b>			
	Real Property and Improvements		
	Machinery and Equipment		
	Furniture, Fixtures and Office Equipment		
	Leasehold Improvements		
	Vehicles		
	Less Accumulated Depreciation		
	<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	-	-
<b>OTHER ASSETS</b>			
	Intercompany Loans Rec LT		
	Intercompany Interest Rec LT		
	Other Assets (attach schedule)		
	<b>TOTAL OTHER ASSETS</b>	-	-
	<b>TOTAL ASSETS</b>	-	-

	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES AND OWNER EQUITY</b>		
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
AP Vouchered Invoices		
Unaudited Invoices and Accruals	-	-
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Intercompany Cash Pool		
Other Postpetition Liabilities (attach schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	-	-
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Intercompany Cash Pool	30,110	30,110
Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>	30,110	30,110
<b>TOTAL LIABILITIES</b>	<b>30,110</b>	<b>30,110</b>
<b>OWNER EQUITY</b>		
Capital Stock		
Additional Paid-In Capital		
Equity Changes - Cumulative Dividends - Beginning of year	-	-
Subsidiary Dividends Declared Common Stock		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Retained Earnings - Opening Balance	(33,314)	(33,314)
Retained Earnings - Current Year	-	-
Adjustments to Owner Equity (attach schedule)		
Foreign Currency Translation Adjustment	(1,214)	(1,214)
External Foreign currency Translation Adjustments	4,417	4,417
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
<b>NET OWNER EQUITY</b>	<b>(30,110)</b>	<b>(30,110)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>0</b>	<b>0</b>

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Former Ride Control Operating Company, Inc.  
Debtor

Case No. 19-10118 (KJC)  
Reporting Period: January 22, 2019 - March 3, 2019

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

(000's)	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>			
	Cash		
	Cash - Pace		
	Restricted Cash and Cash Equivalents (see continuation sheet)		
	Accounts Receivable (Net)		
	Notes Receivable		
	Inventories		
	Prepaid Expenses - Miscellaneous		
	Professional Retainers		
	Other Current Assets (attach schedule)		
	<b>TOTAL CURRENT ASSETS</b>	-	-
<b>PROPERTY AND EQUIPMENT</b>			
	Real Property and Improvements		
	Machinery and Equipment		
	Furniture, Fixtures and Office Equipment		
	Leasehold Improvements		
	Vehicles		
	Less Accumulated Depreciation		
	<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	-	-
<b>OTHER ASSETS</b>			
	Intercompany Loans Rec LT		
	Intercompany Interest Rec LT		
	Other Assets (attach schedule)		
	<b>TOTAL OTHER ASSETS</b>	-	-
	<b>TOTAL ASSETS</b>	-	-

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
	AP Vouchered Invoices	
	Unaudited Invoices and Accruals	-
	Taxes Payable (refer to FORM MOR-4)	
	Wages Payable	
	Notes Payable	
	Rent / Leases - Building/Equipment	
	Secured Debt / Adequate Protection Payments	
	Professional Fees	
	Intercompany Cash Pool	
	Other Postpetition Liabilities (attach schedule)	
	<b>TOTAL POSTPETITION LIABILITIES</b>	-
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
	Environmental Remediation Reserve	521
	Intercompany Cash Pool	134,371
	Secured Debt	
	Priority Debt	
	Unsecured Debt	
	<b>TOTAL PRE-PETITION LIABILITIES</b>	134,892
	<b>TOTAL LIABILITIES</b>	134,892
<b>OWNER EQUITY</b>		
	Capital Stock	
	Stockholders' Equity Common Stock One Dollar Par Value Issued	(8,504)
	Additional paid In Capital Meritor Common Stock	(877)
	Common Stock Subsidiary	1
	Additional paid in Capital Subsidiaries	28,307
	Equity In Cumulative - Net Income Loss - Opening Balance	9
	Subsidiary Dividends Declared Common Stock	
	Retained Earnings - Pre-Petition	
	Retained Earnings - Postpetition	
	Retained Earnings - Opening Balance	(153,828)
	Retained Earnings - Current Year	-
	Adjustments to Owner Equity (attach schedule)	
	Foreign Currency Translation Adjustment	-
	External Foreign currency Translation Adjustments	-
	Postpetition Contributions (Distributions) (Draws) (attach schedule)	
	<b>NET OWNER EQUITY</b>	(134,892)
	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	(0)

\*\*Insider" is defined in 11 U.S.C. Section 101(31).

In re Maremont Corporation, et al.

Debtor

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

N/A

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>	
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		
<b>Accounts Receivable Aging</b>	<b>Amount</b>	
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X