

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
)	
NEWBURY COMMON)	Case No. 15-12507 (LSS)
ASSOCIATES, LLC, <i>et al.</i> ,)	
)	Jointly Administered
Debtors ¹ .)	
)	Obj. Deadline: April 4, 2016 at 4:00 p.m. (ET)

**NOTICE OF FILING OF MONTHLY COMPENSATION AND STAFFING REPORT OF
BEILINSON ADVISORY GROUP FOR THE PERIOD FROM
JANUARY 1, 2016 THROUGH JANUARY 31, 2016**

PLEASE TAKE NOTICE that, on January 8, 2016, the above captioned debtors and debtors in possession (collectively, the “**Debtors**”) filed the *Debtors’ Motion for Entry of an Order Authorizing the Debtors to (I) Employ and Retain Beilinson Advisory Group as Restructuring Advisors for the Debtors and Debtors in Possession Pursuant to 11 U.S.C. § 363, and (II) Designate Marc Beilinson as Chief Restructuring Officer Nunc Pro Tunc to the Petition Date* [Docket No. 46] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that, on February 16, 2016, the Court entered the *Order Authorizing the Debtors to (I) Employ and Retain Beilinson Advisory Group as Restructuring Advisors for the Debtors and Debtors in Possession Pursuant to 11 U.S.C. § 363, and (II) Designate Marc Beilinson as Chief Restructuring Officer Nunc Pro Tunc to the Petition Date* [Docket No. 244] (the “**Order**”).

PLEASE TAKE FURTHER NOTICE that, in accordance with the Order, Beilinson Advisory Group hereby files its monthly compensation and staffing report for the period from January 1, 2016 through January 31, 2016 (the “**Monthly Report**”) in the form attached hereto as Exhibit 1.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Newbury Common Associates, LLC (3783); Seaboard Realty, LLC (6291); 600 Summer Street Stamford Associates, LLC (6739); Seaboard Hotel Member Associates, LLC (8984); Seaboard Hotel LTS Member Associates, LLC (6005); Park Square West Member Associates, LLC (9223); Seaboard Residential, LLC (2990); One Atlantic Member Associates, LLC (4120); 88 Hamilton Avenue Member Associates, LLC (5539); 316 Courtland Avenue Associates, LLC (0290); 300 Main Management, Inc. (6365); 300 Main Street Member Associates, LLC (2334); PSWMA I, LLC (6291); PSWMA II, LLC (6291); Tag Forest, LLC (8974); Newbury Common Member Associates, LLC (3909); Century Plaza Investor Associates, LLC (1480); Seaboard Hotel Associates, LLC (2281); Seaboard Hotel LTS Associates, LLC (8811); Park Square West Associates, LLC (9781); Clocktower Close Associates, LLC (3154); One Atlantic Investor Associates, LLC (7075); 88 Hamilton Avenue Associates, LLC (5749); 220 Elm Street I, LLC (7540); and 300 Main Street Associates, LLC (8501). The Debtors’ corporate headquarters is located at, and the mailing address for each Debtor is, 1 Atlantic Street, Stamford, CT 06901.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Order, objections to the Monthly Report, if any, are required to be filed on or before **April 4, 2016 at 4:00 p.m. (ET)** (the “**Objection Deadline**”) with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 Market Street, Wilmington, Delaware 19801. At the same time, you must also serve a copy of the response so as to be received by the following on or before the Objection Deadline: (i) the Office of the United States Trustee, J. Caleb Boggs Federal Building, Suite 2207, 844 N. King Street, Wilmington, Delaware 19801, attn: David Gerardi; (ii) the Debtors, Newbury Common Associates, LLC, 1 Atlantic Street, Stamford, Connecticut 06901, attn: Marc Beilinson; (iii) counsel to the Debtors, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, attn: Robert S. Brady; and (iv) counsel to any official committees.

PLEASE TAKE FURTHER NOTICE THAT ONLY IF AN OBJECTION IS PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE ABOVE PROCEDURE WILL A HEARING BE HELD ON THE MONTHLY REPORT. ONLY THOSE PARTIES TIMELY FILING AND SERVING OBJECTIONS WILL RECEIVE NOTICE AND BE HEARD AT SUCH HEARING. IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTORS WILL BE AUTHORIZED TO PAY 100% OF REQUESTED FEES AND EXPENSES WITHOUT FURTHER ORDER OF THE COURT.

Dated: March 14, 2016
Wilmington, Delaware

Respectfully submitted,

By: /s/ Elizabeth S. Justison
YOUNG CONAWAY STARGATT & TAYLOR, LLP
Robert S. Brady (No. 2847)
Sean T. Greecher (No. 4484)
Maris J. Kandestin (No. 5294)
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*Attorneys for the Debtors and
Debtors in Possession*

EXHIBIT 1

**Beilinson Advisory Group
Summary of Temporary Employees and Functions - Newbury Common Associates, *et al.*
January 1, 2016 through and including January 31, 2016**

Temporary Staff Employees		
Name	Description	Rate
Marc Beilinson	Chief Restructuring Officer	\$75,000.00/month
Mark Murphy	Additional Personnel/ Support Staff	\$795.00/hour
Richard Kapko	Additional Personnel/ Support Staff	\$695.00/hour

Beilinson Advisory Group
Summary of Services – Newbury Common Associates, *et al.*
January 1, 2016 through and including January 31, 2016

The following summary of services includes services performed by Marc Beilinson on behalf of the Debtors during the time period from January 1, 2016 through and including January 31, 2016. Mr. Beilinson spent 145 hours in connection with the following services:

- Supported the Debtors' daily business operations by providing ongoing assistance with the credit and collections, accounting and financial planning, and analysis functions;
- Provided updates to the company's stakeholders on the progress of the Debtors' restructuring activities;
- Worked directly with the Debtors' management and counsel to aid in the preparation of key court filings and to assess the legal implications of certain business decisions, including, but not limited to:
 - Reviewing financing and loan documentation and financial systems;
 - Preparing the Statements of Financial Affairs and Schedules of Assets and Liabilities for the first set of Debtors;
 - Reviewing other corporate documents and leases;
 - Reviewing draft adversary complaints;
 - Preparing the petitions for the second set of Debtors;
 - Providing data and analytics required by the First Day Motions for the second set of Debtors;
 - Reviewing claims agent proposals and selecting a claims agent;
- Researched various property and sales tax issues;
- Addressed inquiries from the Debtors' secured lenders and investors;
- Responded to U.S. Trustee requests;
- Reviewed and revised budgets and cash flows based upon new research and information; and
- Reviewed and revised the retention orders in accordance with the U.S. Trustee's comments.

Beilinson Advisory Group

January 31, 2016

Attached is the Beilinson Advisory Group ("BAG") statement for professional services for the period of 1/1/16 to 1/31/16 related to the Seaboard debtors.

At this time, BAG is seeking payment of \$200,000.

Beilinson Advisory Group

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Newbury Common Member Associates

Invoice 20008

Date	Jan 31, 2016
Terms	
Service Thru	Jan 31, 2016

In Reference To: Restructuring (Labor)

Date	By	Services	Hours	Rates	Amount
01/01/2016	MM	1 - CRO support: Review various RI documents issues	0.30	795.00/hr	238.50
01/02/2016	MM	1 - CRO support: Review Anchin form report (.4); review mortgage schedule (.7); information requests (.9)	2.00	795.00/hr	1,590.00
01/02/2016	RK	1 - CRO support: Review of outstanding mortgages re: all properties(1.3). Review draft of Anchin prelim report (.7)	2.00	695.00/hr	1,390.00
01/03/2016	RK	1 - CRO support: Travel to client facility at 1/2 time	3.60	695.00/hr	2,502.00
01/03/2016	RK	1 - CRO support: Continue work on outstanding mortgages (2.2) . Analysis of ground leases(1.3) Courtyard cash flow issues(.7)	4.20	695.00/hr	2,919.00
01/04/2016	MM	1 - CRO support: Review info provided by stanton (1.2); review form lease (.8); review insurance(1.2); levantin on invol bk collection matter (.8) ; find/collect schedules a; IDB call and follow up (.6) ; review RI title exception docs (.8); coordinate dechert employee interviews (.7); review 1st county attachment of account (.4); review investor prior correspondence (.8); arrange server access (.4); review marriott FF&E contract for RI (.6)	8.30	795.00/hr	6,598.50
01/04/2016	RK	1 - CRO support: Follow-up on Anchin data requests (.8) . 88 Hamilton prelim analysis (.5). Review A/P ledgers 10/31/15 (.7). SOFA/Schedules for 1st round of debtors (3.2). Ensure that 100 prospect and one atlantic frozen bank accounts (.6). Gather addl docs per UST requests (4.0). T/C with Anchin re: issues (.5). Receive and research 300 Main St associates bank account (.5).	11.60	695.00/hr	8,062.00

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Date	Jan 31, 2016
Terms	
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01/05/2016	MM	1 - CRO support: Dimenna access issues (1.1); work on CF; work on cash mgt(1.0); review CY PIP budget (.8); meet at Dechert strategy review (4.5); SOFA/Schedule request memo (1.1)	8.50	795.00/hr	6,757.50
01/05/2016	RK	1 - CRO support: Request bank statements from bank (1.0). Webster bank t/c.(.4) Redo sig cards for TD bank account(.4). Vendor addresses file for matrix(1.8). 300 Main St mgmt.(.8) writ on bank account matter (.5) . Locate subscription agreements in multiple locations (2.3). Have scanned. Send all to UST as requested in addition to review and send UST other requests (1.7); prep of mortgage analysis (2.0)	10.90	695.00/hr	7,575.50
01/06/2016	MM	1 - CRO support: SOFA/Schedule info gathering (1.2) meet with Patriot (1.4) ; follow up with IDB (.6); dimenna access issues(.5); review broker commission ptr(.5) ; review master investor list(.9); lease by lease and expense by expense review for each property with greg and kelly (2.1); get bank account authority(.6) ; call with dechert on status report(.7)	8.50	795.00/hr	6,757.50
01/06/2016	RK	1 - CRO support: To NYC to meet with Counsel (5.2). Anchin doc requests follow-up (1.0), UST docs follow-up (1.2). Arrange to have server access for all Seaboard files (.8). Follow-up on SOFA schedules for 1st debtors (2.0). Begin prep of prelim cash flow (1.2).	11.20	695.00/hr	7,784.00
01/06/2016	RK	1 - CRO support: Travel time to NYC and back. 1/2 time.	1.70	695.00/hr	1,181.50

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Date	Jan 31, 2016
Terms	
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01/07/2016	MM	1 - CRO support: review draft adversary complaint(1.2); review 1 atlantic elevator situation (.6), repair contract and insurance situation(.8); review arden lease and offset of rent for TI \$(.5); review dechert retention motion and other motions etc (.7) ; review howard retention docs(.8); review Citizen bank collateral property cash (6.); review A/P aging report format and report (1.6); review with dechert debt summary sheet(.6) investigate tag forest closing and closing statement (.7)); Wells lock box research (.7) ; review CY and RI cross easements with greg(1.2); all with D&O broker and provide info (.4); call with US Trustee on info requests and review(1.3)	10.00	795.00/hr	7,950.00
01/07/2016	RK	1 - CRO support: Review insurance check(.7). Request bank statements from IDB bank (.3). Request and review employee list and benefits(1.0). Coordinate multiple data requests incoming from various sources for UST. (2.7) Review Oct financial statements (1.2). SOFA schedule list of remaining docs.and fining issues/docs/info (3.0) Review various litigation issues (1.0)	10.80	695.00/hr	7,506.00
01/08/2016	MM	1 - CRO support: correspond with urgo(.4) research litigation responses for SOFAs(2.3); draft pia agreement (.6); review draft schedules d and h (1.4); follow up questions with liam for idb(1.0); review SB Realty A/P; research certain A/P items(.8)	6.50	795.00/hr	5,167.50
01/08/2016	MM	1 - CRO support: Travel at 1/2 time	1.80	795.00/hr	1,431.00

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Date	Jan 31, 2016
Terms	
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01/08/2016	RK	1 - CRO support: Review environmental issues noted (2.3). Research Tag sale and Newbury sale (1.2) Update cash flow prelim (2.1). Discuss security issues with computer guys (.7). Review various incoming loan statements (1.5). Review RE tax matters(1.5). Research Tax invoices.(.7) Set staff priorities for UST document requests and obtain documents (1.7)	11.80	695.00/hr	8,201.00
01/09/2016	MM	1 - CRO support: review draft schedules d and h(1.8) ; request additional capital from Kelly and Merritt for IDB (.6); review liam response for follow up info for idb(.7); review status report (.9)	4.00	795.00/hr	3,180.00
01/10/2016	MM	1 - CRO support: Travel Time at 1/2	1.80	795.00/hr	1,431.00
01/11/2016	MM	1 - CRO support: follow up with D&O broker and respond to requests (.9); all hands call on SOFAs/schedules and continued review (2.0); review existing easements (1.2), draft cross easement agreement and surveys for 1 atlantic, RI and CY(1.8); review independent directors(.4); review SOFA/Schedule global notes(1.5); review status report(.7); research independent directors for securitized loan (1.5)	10.00	795.00/hr	7,950.00
01/11/2016	RK	1 - CRO support: Compile and review investor file (1.8). Review A/P aging (1.3) Change signature cards at TD bank (.9) Review updated investor list (1.0) . Gather more documents requested from UST (3.5) Elevator issue re: insurance and progress (.7). Update cash flow per property ((.7) ;Discuss CY acctg with URGO (.6). Review Dechert budget(.4). Staffing plan.(.4) SOFA Schedules. (3.6)	12.20	695.00/hr	8,479.00

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Terms	
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01/12/2016	MM	1 - CRO support: research D&O broker questions (.5); review investor non-disclosure agreement (.6); review additional docs related to parking between 1 atlantic, CY and RI(1.5); review revised status report (.6); research webster bank deduction from urge account and send request for info to webster(1.2); review consolidated A/P aging (.9); create lender contact list (.6); review system and accounting records to try to determine cost of 9 west broad busted deal(1.); review system for Pacific Ventures docs(1.2); Review system and accounting records for Mark Hotton costs and transactions (2.2)	8.50	795.00/hr	6,757.50
01/12/2016	RK	1 - CRO support: UST request for Management contracts (1.2). Review invoices for payment (.8). SOFA/Schedules continuing gathering documentation (3.2) More doc requests from UST.(3.2); Research and send multiple year records to UST (3.6)	11.80	695.00/hr	8,201.00
01/13/2016	MM	1 - CRO support: review trustee comments on retention motion (.4); review clock tower assignment of rents and lender demand letters to tenants (.9); correspond with Marriott(.8); call with Citizens and review LOIs sent by Citizens (.8) ; work on CF (2.8); call with D&O broker (.5); research and correspond with dechert on Cedar Hill 2d mortgages (2.8)	9.00	795.00/hr	7,155.00
01/13/2016	RK	1 - CRO support: SOFA/Schedules (2.0). Follow-up on outstanding requests(1.6). Begin draft on status report (.6). D&O coverage issues (.5). Review/edit global notes for SOFA/Schedules (2.0). Emails from new director(.4). Open new bank accounts (1.8). Review issues re: 9 West Broad (.7). New list of docs requested from UST (2.0).	11.60	695.00/hr	8,062.00

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Date	Jan 31, 2016
Terms	
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Date	Code	Description	Hours	Rate	Total
01/14/2016	MM	1 - CRO support: review mortgage searches (1.2) ; gather and send to citizens 1 atlantic and 100 prospect rent rolls and leases (.8); review and discuss letter from Dehney to trustee re: equity committee(.3); review revised adversary complaint, TRO request and memo (1.0); discuss TBG Pharma stock for rent and draft lease agreement (1.2); discuss canceled checks (.4); met with Howard at SB (1.5); review and discuss IDB request for commitment not to incur additional non-ordinary course secured or unsecured debt (.6)	8.00	795.00/hr	6,360.00
01/14/2016	RK	1 - CRO support: Clocktower close issue with lender sending letters to tenants directing them to remit rent to lender (1.2) CY conversation re: various issues (1.0). 9 West Broad issues(1.0). Cash flow updates (4.2).	7.40	695.00/hr	5,143.00
01/15/2016	MM	1 - CRO support: review CY month end package for december (1.0); review appraisals and send to Howard (2.7); research 300 main rent roll, leases, etc. (.8); look for SB associates operating agreements (1.3); review check run and sign checks(.5)	6.30	795.00/hr	5,008.50
01/15/2016	RK	1 - CRO support: Research sales tax issues (.7) Director issues and payment (.6). Read, review, research first day papers. comment thereon(3.5). Gather documents (1.0). Review daily cash reports (.4). Review rent rolls(.3) Review CY monthly financials (.3).	6.50	695.00/hr	4,517.50
01/17/2016	RK	1 - CRO support: Research property tax issues. Obtain copies of each property invoices.	1.90	695.00/hr	1,320.50

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Date	Jan 31, 2016
Terms	
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01/18/2016	MM	1 - CRO support: review paragon hotel offering site and due diligence rooms (1.5); review and research questions on various CY leases (.8); research 300 main rent roll and leases (.4); review 300 main budget and ask questions on cap ex(.5); call with Greecher and follow up review on trustee questions on retention order (.8)	4.00	795.00/hr	3,180.00
01/19/2016	MM	1 - CRO support: review equity committee request letter and proposed list of committee members (.8). Review 9 West Broad deal and Mark Hotton (1.4); review 2016 budget form and 300 main budget (1.5); review cap ex projection with G. Stanton, including projected TIs/LCs (1.5); review proposed responses to UST retention apps (1.0); review CY gym lease (.4); review Propark agreements and discuss arrangement and arrearages with G. Stanton (.8); review dropbox with leases and rent rolls; review and discuss RIBM cost to date report (1.6); review CY ground lease and default letter, and assess non-payment risk (1.0)	9.00	795.00/hr	7,155.00
01/19/2016	RK	1 - CRO support: Review various entity financial statements (3.0) Research issues and update cash flow for properties (2.50).	5.50	695.00/hr	3,822.50
01/19/2016	RK	1 - CRO support: Travel at 1/2 time	2.20	695.00/hr	1,529.00
01/20/2016	MM	1 - CRO support: Meet with Urgo (1.0); review CF projection (2.2); work on confirming purchase prices of properties (1.8) ; call on required info for propco petitions (.5); research sales taxes collected (.5)	6.00	795.00/hr	4,770.00

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Date	Jan 31, 2016
Terms	
Service Thru	Jan 31, 2016

01/20/2016	RK	1 - CRO support: Research addl issue re cash flow (1.2) Update based upon findings (1.0) Additional questions re: fist day motions (2.0). Begin gathering data re: creditors for 2nd group of debtors (1.8). Update cash flow and generate various versions (2.0). Discuss intemally (.5).	8.50	695.00/hr	5,907.50
01/21/2016	MM	1 - CRO support: research SMB ownership and officers (1.2); discuss Napa renewal (.4); discuss tenant request for BK language in renewal lease (.3); call with Joe Rio re master investor list(.3); tour 88 hamilton(.6); meet with 1 Atlantic tenant re: stock in lieu of rent (.4); meet/dinner with investors (2.0); research/answer questions on propco petitions (.8); review/discuss revised CF(.7); research tag forest closing statement (.8); review/discuss clock tower enviro issue (.8); discuss/review accounting for investor capital contributions and distributions (.7); review claims agent proposals(1.0)	10.00	795.00/hr	7,950.00
01/21/2016	RK	1 - CRO support: Review aged trial balances(1.4) Delinquency reports review (.9). Gather review master investor list(1.7). Gather, reformat and send 20 largest for each upcoming debtor to counsel(1.2). Deal with bomb/threatened shooting threat at one atlantic(2.4). Coordinate Anchin data access with bank records and system files(1.6). Try and locate TAG Forest hud 1 (1.1).	10.30	695.00/hr	7,158.50
01/22/2016	MM	1 - CRO support: payment of contractor (.6); review 12 month CF(.8); review wages 1st day motion(.6)	2.00	795.00/hr	1,590.00
01/22/2016	MM	1 - CRO support: Travel at 1/2 time	1.80	795.00/hr	1,431.00

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Date	Jan 31, 2016
Terms	
Service Thru	Jan 31, 2016

01/22/2016	RK	1 - CRO support: Review and continue research first day motions for 2nd set of debtors(2.2). Revise budget based upon research and new information discovered (1.5). Continue gathering information for filings(1.). Research sales tax policies and issues (.8). Discuss employees and payroll matters with counsel for first day motion (.5). Review claim agent proposals (.5). Discuss sale tax issues with counsel(.3). Revise cash flow based upon new information and assumptions (.6)	8.40	695.00/hr	5,838.00
01/23/2016	RK	1 - CRO support: At client facility due to snow storm. Research swap payment issue at Webster Bank (.7). Review draft of wages motion (.4). Revise cash flow (1.5). Telephone call with claims agent Donlin (.5) ... Update A/P listing to remove interco and banks(.5). Forward property tax info to counsel for first day (.7). Review and research notice of sale tax audit from state of Connecticut(.4). Schedules in person appointment (.2). Obtain/review updated rent roll (.8). Special report for Citizens Bank. Draft cash management wording for motion (.9). Revise employee wages motion (.7).	7.60	695.00/hr	5,282.00
01/24/2016	RK	1 - CRO support: At client facility due to snow storm. Update reports for Citizens bank (1.0). Revise cash flow. (2.0) Work on property tax matters for first days (1.0). Review/revise cash management motion (1.5). Gather data for utilities motion (.7).	6.20	695.00/hr	4,309.00
01/25/2016	MM	1 - CRO support: review sales tax issues(1.0); review vendor list(.8); strategy review (1.0); review revised CM motion(.8); summarize bronx pharma lease terms @ 1 Atlantic(.5); review insurance policies(1.0); review letter to UST re: equity committee(.4); review two Anchin phase 1 reports and questions(.4); correspond with TC on T Forest closing (.6)	6.00	795.00/hr	4,770.00

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Date	Jan 31, 2016
Terms	
Service Thru	Jan 31, 2016

01/25/2016	RK	1 - CRO support: Work on utilities issues (.3), average costs per utility per property (.7). Review/revise master vendor listing (1.4). Review/revise wages motion (1). Discuss sales and use tax issues with staff and counsel (1.7). Continue forward new document requests to UST (3.2). Revise budget per input from counsel (1.0). Research various loan issues (1.8). Coordinate data flow of info to Donlin (.5).	11.20	695.00/hr	7,784.00
01/26/2016	MM	1 - CRO support: review new residence inn liens and default notices (1.8); review KPA CC order reporting/payment requirements (1.1); meet with Deserio (.7); review tag forest closing timing (.5); D&O update (.4); review CAM recs and billing process, and rent/CAM delinquency report with greg (.8); review compensation issues (.4); review Anchin scope of duties and calls with Anchin (1.1); review greecher takeaways from call with LNR counsel (.5); review objections to TRO (.6); board call (2.1)	10.00	795.00/hr	7,950.00
01/26/2016	RK	1 - CRO support: Change signers on all TD bank accounts (1.2). Review, research and revise drafts of SOFA/Schedules(2.0). Generate and edit consolidated A/P listing of top 30(.7). Coordinate overhead payments and payroll(1.0). Revise cash management motion (1.2). Gather data for first round debtors MOR reports (2.9). elevator issue at one atlantic (.5). Board conference (1.5).	11.40	695.00/hr	7,923.00

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Date	Jan 31, 2016
Terms	
Service Thru	Jan 31, 2016

Date	Client	Description	Hours	Rate	Total
01/27/2016	MM	1 - CRO support: review/discuss language to resolve Citizens TRO objection(1.0); review and discuss reply and prep for hearing (1.0); review prior mb declarations and verified complaint(1.0); review 2016 CY budget(.8); review dechert retention reply brief and decs; call with UST and work on responsive docs(2.2); review KPA CC order waterfall (.8); call with dechert on insurance policies and gather docs (.6); review rialto NOD on 88 (.4) Hamilton; rent rolls;(4); research tag forest refund from city (.7); draft/revise payment agreements(1.0); call with Rialtoall hands call (.7)	10.00	795.00/hr	7,950.00
01/27/2016	RK	1 - CRO support: Continue gathering data for MOR's for first round debtors (2.6) Coordinate sending it to Donlin for incorporation into forms(1.0). Revise and update cash flows(3.0). Review ground lease schedule (.9). Review comment upon Donlin case website(.8). Follow-up on various outstanding items for first day motions. Forward same to counsel. (3.0)	10.50	695.00/hr	7,297.50
01/28/2016	MM	1 - CRO support: review and sign checks (1.8); review Anchin PSW phase 1 report (.8); research insurance info for 1st day (1.7); call with D&O broker (.6); call with Jacobi on CTC enviro issue (.4); review A/P aging (1.7); review P Hotton reports (2.0);	9.00	795.00/hr	7,155.00
01/28/2016	RK	1 - CRO support: Send proof of insurance, cash flow projections etc to Donlin for SOFA/Schedules inclusion (1.0). Review Draft MOR (3.4). Make changes. Review again (2.5). Send missing data (1.0). Review Anchin drafts (2.2). Manage employees (1.9).	12.00	695.00/hr	8,340.00

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Date	Jan 31, 2016
Terms	
Service Thru	Jan 31, 2016

01/29/2016	MM	1 - CRO support: review cf (1.0) kasha broker matters (.4); review hearing transcript(.6); review a/p (1.2); obtain/review ssig bank statements (1.0); review darien blog (.6); work on reconciling 2016 forecasts (3.0); all hands call on first day relief (1.2)	9.00	795.00/hr	7,155.00
01/29/2016	RK	1 - CRO support: MOR's. SOFA/Schedules. Review, research and edit and respond (2.2). Re-review updated versions(.8). Gathering available missing data(2.0) Conference call re: MORs Sofa/Schedules(1.5). Back and forth all day including partial flying with inflight web access.(1.5) Research NOI calculations and assumptions (2.0).	10.00	695.00/hr	6,950.00
01/29/2016	RK	1 - CRO support: Travel at 1/2 time	2.00	695.00/hr	1,390.00
01/30/2016	MM	1 - CRO support: review and comment on multiple drafts of first day motions; equity cushion analysis (2.0) ; conferences	2.00	795.00/hr	1,590.00
01/30/2016	RK	1 - CRO support: Review and update cash collateral order, wages motion, first day declaration, cash management motion. Numerous versions.	2.50	695.00/hr	1,737.50
01/31/2016	MM	1 - CRO support: Review and comment upon 1st days motions	1.00	795.00/hr	795.00
01/31/2016	MM	1 - CRO support: Travel time at 1/2	1.80	795.00/hr	1,431.00
01/31/2016	MB	1 - CRO support: Monthly Fee Per Agreement from January 1 to January 31, 2016.	Flat Fee	75,000.00	75,000.00
01/31/2016	RK	1 - CRO support: Travel time at 1/2	2.50	695.00/hr	1,737.50
01/31/2016	RK	1 - CRO support: Update and discuss cash collateral (4), cash management, cash flow projections (2), NOI on various properties (1).	7.00	695.00/hr	4,865.00

In Reference To: Restructuring (Expenses)

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Date	By	Expenses	Amount
01/03/2016	MM	Travel/Lodging: Airfare PNI to HPN	884.00
01/03/2016	RK	Meal: Meal at airport	18.45
01/03/2016	RK	Travel/Lodging: Airfare charge	3.49
01/03/2016	MM	Transportation to/from Airport: To/From Airport	60.00
01/03/2016	RK	Transportation to/from Airport: HPN car to Stamford	80.00
01/04/2016	MB	Meal: Lunch at client offices with MM and RK	47.66
01/04/2016	MB	Meal: Meal at client facility	20.49
01/05/2016	MB	Meal: Meal at counsel facility	32.42
01/05/2016	MB	Miscellaneous: Gogo Airline Internet	49.95
01/05/2016	MB	Travel/Lodging: Cab to Meeting	10.75
01/05/2016	MB	Travel/Lodging: Cab from Meeting	8.84
01/05/2016	MM	Transportation to/from Airport: Taxi to train station	10.00
01/05/2016	MM	Travel/Lodging: Train for 3 to NY and back to meet counsel	77.00
01/05/2016	MM	Meal: Meal at NYC	8.00
01/06/2016	MM	Meal: Meal at client facility	14.00
01/06/2016	MB	Meal: Meal at Client Facility MM and RK	88.07
01/06/2016	MB	Travel/Lodging: Airfare to and back	3,275.10
01/06/2016	MB	Travel/Lodging: JFK to LAX Travel agent fee	50.00
01/07/2016	MB	Travel/Lodging: Train to NYC	11.00
01/07/2016	MB	Travel/Lodging: Uber to meeting	15.00
01/07/2016	RK	Meal: Meal at office with Mark and Marc	45.29
01/07/2016	MM	Meal: Meal at client facility	29.00

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01/08/2016	MM	Travel/Lodging: HPN to PBI	839.00
01/08/2016	MM	Miscellaneous: Parking at Airport PBI	97.00
01/08/2016	MM	Transportation to/from Airport: Car to/from Airport	99.00
01/08/2016	RK	Travel/Lodging: In flight internet	16.00
01/08/2016	RK	Travel/Lodging: Airfare change to biz class	175.00
01/08/2016	RK	Transportation to/from Airport: Uber airport	27.15
01/08/2016	MB	Meal: Lunch after meeting NYC	16.55
01/08/2016	RK	Travel/Lodging: Baggage fee	25.00
01/10/2016	RK	Travel/Lodging: Meal traveling	22.57
01/10/2016	RK	Transportation to/from Airport: Car from HPN to Stamford	80.00
01/10/2016	MM	Travel/Lodging: PBI to HPN	0.00
01/10/2016	MM	Transportation to/from Airport: Car to/from Airport	60.00
01/11/2016	MM	Meal: Meal at client facility	16.00
01/13/2016	MM	Meal: Meal at client facility	12.00
01/14/2016	MM	Meal: Meal at client facility	9.00
01/14/2016	RK	Transportation to/from Airport: UBER To airport JFK	120.68
01/14/2016	RK	Travel/Lodging: JFK /LAX and back	815.20
01/14/2016	RK	Meal: Meal at airport	12.28
01/14/2016	RK	Transportation to/from Airport: Car from LAX to home	134.25
01/18/2016	MM	Meal: Meal at client facility	20.00
01/19/2016	RK	Travel/Lodging: Airfare 1/19/16 SNA to JFK	591.10
01/19/2016	RK	Transportation to/from Airport: Transport from airport to client facility	128.05

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01/19/2016	RK	Meal: Meal at airport	11.98
01/20/2016	RK	Transportation to/from Airport: Lunch at client facility with others	45.90
01/21/2016	MM	Meal: Meal at client facility	16.00
01/22/2016	MM	Transportation to/from Airport: Car to/from Airport	134.00
01/22/2016	MM	Miscellaneous: Parking at Airport PBI	180.00
01/22/2016	RK	Miscellaneous: Internet monthly fee airlines	59.95
01/22/2016	RK	Travel/Lodging: Airfare HPN to SNA and back flight cancelled snow storm. used 1/29	962.70
01/22/2016	RK	Travel/Lodging: Airfare HPN to SNA and back tax	29.00
01/22/2016	RK	Meal: Meal at client offices.	48.84
01/23/2016	RK	Meal: Meals at client facility. Snowstorm	37.14
01/24/2016	RK	Meal: Meals at client facility. Snowstorm	29.22
01/25/2016	MM	Travel/Lodging: FLL to JFK	1,099.00
01/25/2016	MM	Transportation to/from Airport: Car to/from Airport to FLL during snowstorm	116.00
01/25/2016	RK	Meal: Meal at client facility	25.05
01/26/2016	MM	Transportation to/from Airport: Car to/from Airport NY to Stamford during snowstorm	183.00
01/27/2016	MM	Meal: Meal at client facility	37.00
01/27/2016	RK	Meal: Meal at client offices. With client staff	35.75
01/28/2016	RK	Meal: Meal at client offices	21.47
01/28/2016	MM	Meal: Meal at client facility	9.00
01/29/2016	MM	Meal: Meal at client facility	9.00

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01/29/2016	MM	Transportation to/from Airport: Stamford to HPN Car	33.00
01/29/2016	MM	Transportation to/from Airport: PBI to Home taxi	14.00
01/29/2016	MM	Travel/Lodging: HPN to PBI airfare	1,074.00
01/29/2016	RK	Transportation to/from Airport: To airport	47.24
01/29/2016	RK	Meal: Meal traveling	12.83
01/29/2016	RK	Transportation to/from Airport: Travel from airport	147.30
01/29/2016	RK	Travel/Lodging: Airfare to/from home	577.00
01/31/2016	RK	Meal: Meal while traveling	10.97
01/31/2016	RK	Transportation to/from Airport: HPN to Stamford	152.46
01/31/2016	MM	Travel/Lodging: PBI to HPN	0.00

Total Hours	412.10 hrs
Total Labor	378,919.50
Total Expenses	13,313.14
Total Invoice Amount	392,232.64