

Copies of the Bidding Procedures Order, the Bidding Procedures, and other pleadings are available upon request to the Debtors' claims and noticing agent, Donlin, Recano & Company Inc., at (212) 771-1128, and are available for download at <http://www.donlinrecano.com/nca>.

Any interested bidder should contact the Debtors' broker, Keen-Summit Capital Partners LLC (Phone: 646-381-9222), c/o Harold J. Bordwin (hbordwin@keen-summit.com), Chris Mahoney (cmahoney@keen-summit.com), and Rob Tramantano (rtramantano@keen-summit.com).

PLEASE TAKE NOTE OF THE FOLLOWING INFORMATION AND IMPORTANT DEADLINES:

- The deadline to file an objection with the Bankruptcy Court to the proposed sale of the Assets (the "**Sale Objection Deadline**") is **June 15, 2016 at 4:00 p.m. (ET)**; *provided* that solely with respect to an objection to the conduct of the Auction, the designation of any Successful Bidder or Bid or Back-Up Bidder or Bid, the terms (including price) of such bids, and the Debtors' inability to satisfy the conditions of section 363(f) of the Bankruptcy Code with respect to a Successful Bid or Back-Up Bid (an "**Auction Objection**"), the deadline to file an Auction Objection **shall be 4:00 p.m. (ET) on the date that is the later of three (3) days after the Auction concludes and June 23, 2016.**
- Objections must be filed and served in accordance with the Bidding Procedures Order. In connection with the proposed sale process, interested bidders may be subject to an expedited discovery process.
- The deadline to be qualified as a Qualifying Bidder and to submit a Qualifying Bid is **June 15, 2016 at 5:00 p.m. (ET)**. Subject to Section 7 of the Bidding Procedures with respect to credit bids, all Qualifying Bids must be accompanied with a deposit in an amount equal to ten percent (10%) of (i) the purchase price to be paid under the proposed Transaction Agreement or (ii) in the event of a transaction proposed to be implemented through a Plan, the aggregate amount of mortgage indebtedness against the subject Property(ies) (or, in each instance, such additional amount as may be determined by the Debtors in their reasonable discretion and in consultation with the Consultation Parties) plus the aggregate amount of any incremental cash that will be contributed to consummate the proposed Plan, to be deposited, prior to the Bid Deadline, with an escrow agent selected by the Debtors pursuant to the escrow agreement to be provided by the Debtors to the Qualifying Bidders; *provided*, that the Debtors may alter the Deposit requirement for any party selected as a Stalking Horse Purchaser with leave of the Court.
- An auction for the Assets will commence on **June 20, 2016 at 10:00 a.m. (ET)** at the offices of Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Rodney Square, Wilmington, DE 19801.
- The Bankruptcy Court will conduct a hearing (the "**Sale Hearing**") to consider the proposed Sales on **June 29, 2016 at 10:00 a.m. (ET)**.

THE FAILURE OF ANY PERSON OR ENTITY TO FILE AND SERVE AN OBJECTION BY THE APPLICABLE OBJECTION DEADLINE SHALL BE A BAR TO THE ASSERTION BY SUCH PERSON OR ENTITY OF ANY OBJECTION TO THE MOTION, SALE ORDERS, THE PROPOSED TRANSACTIONS, OR THE DEBTORS' CONSUMMATION AND PERFORMANCE OF THE TRANSACTION AGREEMENT(S) (INCLUDING, WITHOUT LIMITATION, THE DEBTORS' TRANSFER OF ANY OF THE ASSETS AND ASSUMPTION

AND ASSIGNMENT OF ANY ASSUMED CONTRACTS, FREE AND CLEAR OF ALL LIENS, CLAIMS, ENCUMBRANCES AND OTHER INTERESTS).

Dated: May 3, 2016
Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP
Robert S. Brady (No. 2847)
Sean T. Greecher (No. 4484)
Ryan M. Bartley (No. 4985)
1000 North King Street
Wilmington, DE 19801
Telephone: (302) 571-6600
Facsimile: (302) 571-1253
rbrady@ycst.com
sgreecher@ycst.com
rbartley@ycst.com

*Attorneys for the Debtors and
Debtors in Possession*

SCHEDULE 1 - PROPERTIES

PROPERTY NAME and DEBTOR-OWNER	BRIEF DESCRIPTION
<p><u>Courtyard Hotel</u> 275 Summer Street Stamford, CT 06901</p> <p>Seaboard Hotel Associates, LLC</p>	<ul style="list-style-type: none"> • Hotel
<p><u>220 Elm Street</u> 220 Elm Street New Canaan, CT 06840</p> <p>220 Elm Street I, LLC and 220 Elm Street II, LLC</p>	<ul style="list-style-type: none"> • Office
<p><u>88 Hamilton Avenue</u> 88 Hamilton Avenue Stamford, CT 06902</p> <p>88 Hamilton Avenue Associates, LLC</p>	<ul style="list-style-type: none"> • Office
<p><u>1 Atlantic Street</u> 1 Atlantic Street Stamford, CT 06901</p> <p>One Atlantic Investor Associates, LLC</p>	<ul style="list-style-type: none"> • Office
<p><u>100 Prospect</u> 100 Prospect Street Stamford, CT 06902</p> <p>Century Plaza Investor Associates, LLC and Seaboard Residential, LLC</p>	<ul style="list-style-type: none"> • Apartments
<p><u>Park Square West</u> 101 Summer Street Stamford, CT 06901 Park Square West Associates, LLC</p>	<ul style="list-style-type: none"> • Apartments
<p><u>Clocktower Close</u> 25 Grand Street Norwalk, CT 06851</p> <p>Clocktower Close Associates, LLC</p>	<ul style="list-style-type: none"> • 6 residential condominiums, currently renting
<p><u>300 Main Street</u> 300 Main Street Stamford, CT 06901</p> <p>300 Main Street Associates, LLC</p>	<ul style="list-style-type: none"> • Office