

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
)	
NEWBURY COMMON ASSOCIATES, LLC, <i>et al.</i> ,)	Case No. 15-12507 (LSS)
)	
Debtors ¹ .)	Jointly Administered
)	
)	Obj. Deadline: June 2, 2016 at 4:00 p.m. (ET)

**NOTICE OF FILING OF MONTHLY COMPENSATION AND STAFFING REPORT OF
BEILINSON ADVISORY GROUP FOR THE PERIOD FROM
MARCH 1, 2016 THROUGH MARCH 31, 2016**

PLEASE TAKE NOTICE that, on January 8, 2016, the above captioned debtors and debtors in possession (collectively, the “**Debtors**”) filed the *Debtors’ Motion for Entry of an Order Authorizing the Debtors to (I) Employ and Retain Beilinson Advisory Group as Restructuring Advisors for the Debtors and Debtors in Possession Pursuant to 11 U.S.C. § 363, and (II) Designate Marc Beilinson as Chief Restructuring Officer Nunc Pro Tunc to the Petition Date* [Docket No. 46] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that, on February 16, 2016, the Court entered the *Order Authorizing the Debtors to (I) Employ and Retain Beilinson Advisory Group as Restructuring Advisors for the Debtors and Debtors in Possession Pursuant to 11 U.S.C. § 363, and (II) Designate Marc Beilinson as Chief Restructuring Officer Nunc Pro Tunc to the Petition Date* [Docket No. 244] (the “**Order**”).

PLEASE TAKE FURTHER NOTICE that, in accordance with the Order, Beilinson Advisory Group hereby files its monthly compensation and staffing report for the period from March 1, 2016 through March 31, 2016 (the “**Monthly Report**”) in the form attached hereto as Exhibit 1.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Newbury Common Associates, LLC (3783); Seaboard Realty, LLC (6291); 600 Summer Street Stamford Associates, LLC (6739); Seaboard Hotel Member Associates, LLC (8984); Seaboard Hotel LTS Member Associates, LLC (6005); Park Square West Member Associates, LLC (9223); Seaboard Residential, LLC (2990); One Atlantic Member Associates, LLC (4120); 88 Hamilton Avenue Member Associates, LLC (5539); 316 Courtland Avenue Associates, LLC (0290); 300 Main Management, Inc. (6365); 300 Main Street Member Associates, LLC (2334); PSWMA I, LLC (6291); PSWMA II, LLC (6291); Tag Forest, LLC (8974); Newbury Common Member Associates, LLC (3909); Century Plaza Investor Associates, LLC (1480); Seaboard Hotel Associates, LLC (2281); Seaboard Hotel LTS Associates, LLC (8811); Park Square West Associates, LLC (9781); Clocktower Close Associates, LLC (3154); One Atlantic Investor Associates, LLC (7075); 88 Hamilton Avenue Associates, LLC (5749); 220 Elm Street I, LLC (7540); 300 Main Street Associates, LLC (8501); and 220 Elm Street, II (7625). The Debtors’ corporate headquarters is located at, and the mailing address for each Debtor is, 1 Atlantic Street, Stamford, CT 06901.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Order, objections to the Monthly Report, if any, are required to be filed on or before **June 2, 2016 at 4:00 p.m. (ET)** (the “**Objection Deadline**”) with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 Market Street, Wilmington, Delaware 19801. At the same time, you must also serve a copy of the response so as to be received by the following on or before the Objection Deadline: (i) the Office of the United States Trustee, J. Caleb Boggs Federal Building, Suite 2207, 844 N. King Street, Wilmington, Delaware 19801, attn: David Gerardi; (ii) the Debtors, Newbury Common Associates, LLC, 1 Atlantic Street, Stamford, Connecticut 06901, attn: Marc Beilinson; (iii) counsel to the Debtors, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, attn: Robert S. Brady; and (iv) counsel to any official committees.

PLEASE TAKE FURTHER NOTICE THAT ONLY IF AN OBJECTION IS PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE ABOVE PROCEDURE WILL A HEARING BE HELD ON THE MONTHLY REPORT. ONLY THOSE PARTIES TIMELY FILING AND SERVING OBJECTIONS WILL RECEIVE NOTICE AND BE HEARD AT SUCH HEARING. IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTORS WILL BE AUTHORIZED TO PAY 100% OF REQUESTED FEES AND EXPENSES WITHOUT FURTHER ORDER OF THE COURT.

Dated: May 13, 2016
Wilmington, Delaware

Respectfully submitted,

By: /s/ Elizabeth S. Justison
YOUNG CONAWAY STARGATT & TAYLOR, LLP
Robert S. Brady (No. 2847)
Sean T. Greecher (No. 4484)
Maris J. Kandestin (No. 5294)
Elizabeth S. Justison (No. 5911)
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*Attorneys for the Debtors and
Debtors in Possession*

EXHIBIT 1

Beilinson Advisory Group
Summary of Temporary Employees and Functions - Newbury Common Associates, et al.
March 1, 2016 through and including March 31, 2016

Temporary Staff Employees		
Name	Description	Rate
Marc Beilinson	Chief Restructuring Officer	\$75,000.00/month
Mark Murphy	Additional Personnel/ Support Staff	\$795.00/hour
Richard Kapko	Additional Personnel/ Support Staff	\$695.00/hour

Beilinson Advisory Group
Summary of Services – Newbury Common Associates, et al.
March 1, 2016 through and including March 31, 2016

The following summary of services includes services performed by Marc Beilinson on behalf of the Debtors during the time period from March 1, 2016 through and including March 31, 2016. Mr. Beilinson spent 112 hours in connection with the following services:

- Supported the Debtors' daily business operations by providing ongoing assistance with the credit and collections, accounting and financial planning, and analysis functions;
- Provided updates to the company's stakeholders on the progress of the Debtors' restructuring activities;
- Worked directly with the Debtors' management and counsel to aid in the preparation of key court filings and to assess the legal implications of certain business decisions, including, but not limited to:
 - Reviewing financing and loan documentation and financial systems;
 - Reviewing other corporate documents;
 - Preparing monthly operating reports for the Debtors;
 - Preparing the schedules and statements of financial affairs for the Additional Debtors;
 - Preparing the petition and related pleadings for 220 Elm Street II, LLC;
 - Reviewing various pleadings filed by other interested parties and working with the Debtors' counsel to respond to such pleadings;
 - Negotiating use of cash collateral and funding of restructuring expenses with various lenders;
- Researched and developed the sale process, including by coordinating the data room, working on non-disclosure agreements, and reviewing drafts of sale procedures;
- Contacted potential DIP lenders;
- Worked on tax return extension issues;
- Reviewed crime policy correspondence and considered crime policy claim;
- Worked with Debtors' counsel to resolve issues related to utility companies;
- Addressed inquiries from the Debtors' secured lenders and investors;
- Responded to U.S. Trustee requests, including a requested site visit;
- Reviewed and revised budgets and cash flows based upon new research and information.

Beilinson Advisory Group

March 31, 2016

Attached is the Beilinson Advisory Group ("BAG") statement for professional services for the period of 3/1/16 to 3/31/16.

At this time, BAG is seeking payment of \$200,000 in professional fees plus \$10,415.98 in expenses.

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Newbury Common Member Associates

Invoice 20010

Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

In Reference To: Restructuring (Labor)

Date	By	Services	Hours	Rates	Amount
03/01/2016	MM	1 - CRO support: Review crime policy and correspond with insurance agent about making claims/preserving rights (2.2); Anchin requests and conf call(1.0); call with neiburg and marino re: employee depositions (.8); review/modify/edit CC stips/DIP's/ and retention (4.0)	8.00	795.00/hr	6,360.00
03/01/2016	RK	1 - CRO support: Review transcript from hearing (.5), research security deposit issues (1.3), follow-up on UST lost check for fees (.4), read/review revised interim CC order (.4), conf. with Anchin re: forensic issues and follow-up (3.7), research and review with bank various accts (.5), read/review summary of dicussions with lenders (.3), various conferences re: change of payroll/benefits to Newbury (2.1), manage various property management issues throughout day (1.8)	11.00	695.00/hr	7,645.00
03/02/2016	MM	1 - CRO support: Review notes from lender meeting and transmit (1.0); research ownership of 300 main management Inc. (.8); review hearing transcript(.6); research registered agent issues(.5); research need/ability to file tax return extensions(.7); review org chart(.4); review draft 6 month waterfall(1.0); correspond with YC on follow ups from hearing(.8), lender discussion and equity discussion (1.0); follow up on citizens loss payee issues(.4); review prior gridiron purchase discussions for 220 elm(.7); work on ever source utility shut off notice issues(.8); work on merging data rooms and sending invites(.8); other (.5)	10.00	795.00/hr	7,950.00

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/02/2016	RK	1 - CRO support: Review various issues re: SS-4 forms for debtor entities (1.2), update cash flow budgets and discuss property level budgets with Greg and Kelly (4.2), begin gathering data for the new debtor's SOFA/Schedules (3.7), respond to electric service supplier for all properties re: pre-petition invoices (1.5)	10.60	695.00/hr	7,367.00
03/03/2016	MM	1 - CRO support: Conferences on removing dimenna as registered agent (.8); review crime policy correspondence(.6) ; conference with YC on many open items(1.0); follow up on D&O(.6); correspond with insurance agent on certs showing lender as loss payee (.7); work on ever source shut off notices(.7); work on 6 month waterfall(1.2); correspond with anchin on 220 elm 2 tax return extension(.4); review YC comments to DIP term sheet(.7); meeting with equity representatives (2.0); review and discuss UST comments on BAG bill (.4); review/analyze issues in YC memo on 341 meeting (.9); review and discuss Lumesis renewal (.3); follow up with IDB on securitas payment(.3);	10.60	795.00/hr	8,427.00
03/03/2016	RK	1 - CRO support: Work with counsel re: electric service shut off notices and deposit issues (3.7), review 220 Elm 11 petition and related docs - provide comments (2.3), continue gathering data for the new debtor's SOFA/Schedules (1.8), update budgets as requested by lenders (3.6).	11.40	695.00/hr	7,923.00

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/04/2016	MM	1 - CRO support: Review IDB bank account issue(.4); work on ever source shut off notices(.5); review YC notes on 220 Elm St lender discussions(.4); review and correspond on responses to diligence questions from prospective DIP lender(1.4); work on response to draft DIP term sheet (1.2); research CMBS trust info for the two CMBS loans(1.0); correspond on withholding requirement in connection with tax return extensions (.8); review NDA comments from prospective bidders (.7); review/modify/edit CC stips/DIP's/ and retention (2.6)	9.00	795.00/hr	7,155.00
03/04/2016	RK	1 - CRO support: Work with counsel re: 220 Elm 11 filing (1.3), research and respond to UST requests for addl info re: BAG December fee application (.8), review and wire payroll (.3), review memo re: 341 hearing issues (.8), work on filing tax return extensions (1.4), research and respond to various questions from lenders re: updated budgets	8.90	695.00/hr	6,185.50
03/06/2016	MM	1 - CRO support: Review CHFA term sheet(.7) ; correspond w/ MB on various issues (.3)	1.00	795.00/hr	795.00
03/06/2016	RK	1 - CRO support: Travel at 50% of actual time.	4.10	695.00/hr	2,849.50
03/06/2016	RK	1 - CRO support: Review/comment draft of letter/email to investors re: tax return extensions (.4), various issues re: 220 Elm 11 filing fees and other issues (1.4),	1.80	695.00/hr	1,251.00
03/07/2016	MM	1 - CRO support: Discuss with greg re: 88 hamilton bank inspection and appraisal (.5); discuss status of MORs (1.3); call with securitas(.3); deal with IDB bank account statements, forms and related issues(.5); personnel issues(.5); call with Travelers and review crime policy proof of claim and correspond with MB on pursuing claim(.8); call with prospective dip lender(1.0); call w/ YC(1.0); review cc budget and stops (1.1)	7.00	795.00/hr	5,565.00

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/07/2016	RK	1 - CRO support: Continue work on tax extensions for debtor entities (2.0), research and respond to banker inquires re: budget (1.6), additional research and discussions re: Eversource (1.4), addl questions and discussions re: 220 Elm St 11 filings (.8), coordinate documents to Donlin re: MOR's and SOFA schedules (3.3), calculate 3% of 3 weeks revenue restructuring fee contribution (.5), review budget March (1.2).	10.80	695.00/hr	7,506.00
03/08/2016	MM	1 - CRO support: Correspond with YC on crime policy claim(.4); call with IDB counsel on IDB bank accounts and prepare forms(.3); review and discuss citizens' objection to BAG bill(.3); discuss and review email spam issues(.4); discuss status of equity holder DIP/purchase offer(.8); review change or registered agent forms(.7); review form separation agreement(.6); correspond on tax return extension filings(1.0); discuss/review upstream entity bank account fee issues (.5); review 6 month process budget and waterfall(1.7) call with US attorney's office(.8); call w/ prospective DIP lender to review TS w/ counsel(1.3); work on data room invites (.7)	9.50	795.00/hr	7,552.50
03/08/2016	RK	1 - CRO support: Discussion re: 220 Elm St. 11 filing issues (1.1), Eversource issues (.8), deal with KM issue re: telephones (.5), continue work on SOFA/Schedules MOR's with Donlin (3.7), variance report (4.3), review employee release agreement (.3), work on budget (1.4)	12.10	695.00/hr	8,409.50

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/09/2016	MM	1 - CRO support: Discuss with YC upstream entity bank account fee issues and filing fees for 220 Elm St II and related correspondence(.6); review revised schedule for tax return extension filing(.5); draft and distribute memo to investors on tax return K-1 extensions(.6); review utility deposit demand issues(.4); call with YC on possible DIP/purchase offer questions and general strategy(.5), and comment on DIP TS(.7); review and discuss citizens comment on waterfall budget(.4); review NDA revisions of prospective DIP lender/buyer (.4); review revisions to proposed DIP loan term sheet (.9); correspond with YC on lender lockbox reporting/remitting requirements(.5); discuss existing 401k loans in connections with changing plans(.6); review citizens letter re: sale process, etc.(.7); review and discuss account temp resumes(.6); correspondence on 88 hamilton water damage(.4); review responses to prospective DIP lender diligence questions(.8); review Webster bank funding proposa(.8) l; review 100 prospect and 220 elm TIC agreements(.6)	10.00	795.00/hr	7,950.00
03/09/2016	RK	1 - CRO support: Discuss UST upcoming office on site visit (.4), deal with spam issues on office computers (1.1), work on tax extension filings (1.4), review and comment on critical dates calendar (.5), check registers for SOFA/Schedules to check for insider payments (2.4), MOR's (2.2), banking issues (1.8), revised budgets (.6).	10.40	695.00/hr	7,228.00
03/10/2016	MM	1 - CRO support: Round trip travel to wilmington and 341 meeting(5.5); meet with YC before and after(1.0); review and correspondence on 100 Prospect parking lease(.8); review and correspond on 341 follow up memo (.6); review and discuss correspondence from investors on K-1s for non-debtors(.4); review MB work stream memo(.5); review draft correspondence to DEP on CTC (.4); KM billing issue(.4); data room access(.4)	10.00	795.00/hr	7,950.00

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/10/2016	RK	1 - CRO support: Revised budgets (1.5), Eversource issues again (1.1), SOFA/Schedules (3.5), revise budget to include estimate restructuring fees (2.4), tax extension letter to investors (1.1), transition work getting employees moved over to Newbury Common (.8).	10.40	695.00/hr	7,228.00
03/11/2016	MM	1 - CRO support: Call w/ YC on citizens discovery and work on obtaining responsive docs(2.5); call with YC on status of and review of DIPs, purchase offers and planning for 3/23 hearing(4.0); respond to certain items on 341 follow up memo(1.5);	8.00	795.00/hr	6,360.00
03/11/2016	RK	1 - CRO support: Sales tax issues (.5), review flood issue at 88 Hamilton and respond (2.1), utility deposit issues again (1.6), SOFA/Schedules (4.1).	8.30	695.00/hr	5,768.50
03/12/2016	MM	1 - CRO support: Review and comment on DIP TS(1.8); various conferences on operating issues(2.2)	4.00	795.00/hr	3,180.00
03/12/2016	RK	1 - CRO support: Review various lender term sheets (.6), prep and attend board meeting call (1.1), MOR (1.5)	3.20	695.00/hr	2,224.00
03/13/2016	RK	1 - CRO support: Review/sign Robert Half controller agreement (.5), prepare restructuring fees spreadsheets (2.6), review and respond DIP motion (1.1),	4.20	695.00/hr	2,919.00
03/14/2016	MM	1 - CRO support: Conferences and review revised restructure expense budget(.6); review and comment on DIP motion(1.0); review 2d DIP term sheet(.5); post report in data room(.5); review restructuring term sheets from mortgage lenders(1.0); work on NDAs (.5); follow up on D&O policy(.3); review IDB KYC form questions (.4); draft bk status para for CTC DEP submission (.4); review revised drafts of DIP term sheet(.6); correspond with Anchin on priority of clean up projects (.7); review and comment on correspondence on MORs (1.0); call with webster bank (.5)	8.00	795.00/hr	6,360.00

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/14/2016	RK	1 - CRO support: Revised 7 month budget updated (1.6), MORs (4.2), SOFA (3.4), Eversource deposit issue (1.9), revise budget again (1.0)	12.10	695.00/hr	8,409.50
03/15/2016	MM	1 - CRO support: Research and call on secured debt #s (1.0) review 1 atlantic issue (.8); work on points for US Atty (3.1); conf with Kelly on asking rents (.4); review revised restructure expense budget scenarios (.7); review D&O policy and send to YC and Howard(.4); review 341 transcript(.4); review revised motion against venue change(.4); review sales/bid proc motion (1.4); review objections to Citizens discovery request(.4); re-view/discuss Citizens restructure term sheet(.5); call with YC(.5)	10.00	795.00/hr	7,950.00
03/15/2016	RK	1 - CRO support: Review wires and checks and sign approve (1.5), SOFA (1.1), revise DIP loan budgets (2.0), review notes to MORs (.5), MORs (.6).	5.70	695.00/hr	3,961.50
03/15/2016	RK	1 - CRO support: Travel at 50%	4.20	695.00/hr	2,919.00
03/16/2016	MM	1 - CRO support: Review/discuss Citizens restructure term sheet(.6); review lender CC objections(1.0); calls with broker candidates , provide info and review fee proposals(1.0); review draft MB dec for DIP motion(.7); research 88 Hamilton TD Bank account balance(.4); review UCF objection to Webster motion to dismiss(.4); follow up on Citizens being named as insurance loss payee(.3); revise US Atty points(1.6); review asset purchase LOI from DIP lender(1.0); conf with equity holder on possible DIP and asset purchase offer(.8); Calls with YC(.7)	8.50	795.00/hr	6,757.50
03/16/2016	RK	1 - CRO support: MOR's (1.5), 88 Hamilton issues (1.6),	3.10	695.00/hr	2,154.50

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/17/2016	MM	1 - CRO support: Review 220 Elm 2 filing package (.5); correspond with YC on crime policy proof of loss and prepare for signature (1.2); review response to CC objections (.4); review fee proposal from a broker (.3); work on UST site visit requests (1.5); revise IDB KYC forms (.5); review US Bank proof of claim (.2); review 88 Hamilton lender request and search for water damage insurance claim info (.5); review comments to DIP term sheet and order; review comments to asset purchase LOI (1.5); review summary of issues from 341 (.6); review revised DIP motion (.8); correspond with potential bidder on availability of argus files (.7); calls with YC (1.3)	10.00	795.00/hr	7,950.00
03/17/2016	RK	1 - CRO support: 22 Elm St filing docs (.8), utility deposit issues (.5), UST doc requests (3.9), review memo re: issues raised by UST at 341 meeting (.6),	5.80	695.00/hr	4,031.00
03/18/2016	MM	1 - CRO support: Work on expiring insurances(.3); data room coordination(.7); review/ revisedrafts of DIP motion, sale procedures, CC objections, DIP term sheet (3.0)	4.00	795.00/hr	3,180.00
03/19/2016	RK	1 - CRO support: Travel at 50%	5.00	695.00/hr	3,475.00
03/20/2016	RK	1 - CRO support: UST document request (4.8), MOR's (2.5), Variance reports (4.7)	12.00	695.00/hr	8,340.00
03/21/2016	RK	1 - CRO support: Variance reports (4.4), MORs (7.8)	12.20	695.00/hr	8,479.00
03/22/2016	MM	1 - CRO support: Review and correspond on IDB term sheet for construction loan(1.0)	1.00	795.00/hr	795.00
03/22/2016	RK	1 - CRO support: UST on site visit (5.7), MORs (6.2)	11.90	695.00/hr	8,270.50
03/23/2016	RK	1 - CRO support: Operational issues (2.7), MORs (5.5), discussion with URGO re: prepetition vendor issues (.5), court and meetings at YC (3.1)	11.80	695.00/hr	8,201.00

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Date	Mar 31, 2016
Terms	
Service Thru	Mar 31, 2016

03/24/2016	RK	1 - CRO support: MOR's (6.4), operational issues (3.4), utility deposits (.6)	10.40	695.00/hr	7,228.00
03/25/2016	MM	1 - CRO support: Work on greg deposition and related matters(.7); review 300 main 2014 CF info(.3);	1.00	795.00/hr	795.00
03/25/2016	RK	1 - CRO support: Travel at 50%	2.60	695.00/hr	1,807.00
03/25/2016	RK	1 - CRO support: MORs (2.5), budgets (1.8)	4.30	695.00/hr	2,988.50
03/28/2016	MM	1 - CRO support: Insurance matters(.5); RI security billing;(.3) ndas(.4); review pleadings on dismissal and SARE motions(.5); supplement crime policy submission(.5); review/compare broker proposals(1.5); all hands call(.8); webster(.7); review/revise severance agreements(.4); review 300 main legal costs to date(.4)	6.00	795.00/hr	4,770.00
03/28/2016	RK	1 - CRO support: Travel at 50%	1.50	695.00/hr	1,042.50
03/28/2016	RK	1 - CRO support: Work on transferring employees benefits and payroll to Newbury (1.5), update budgets (1.7), SOFA/schedules (2.8),	6.00	695.00/hr	4,170.00
03/29/2016	MM	1 - CRO support: Review labor dept audit notice(1.0); call with keen and work on en-gagement/engagement letter(1.2); correspond with YC on admin issues with funding OH from separate property accounts(.6); review/summarize DIP objections(.8); review office phone issue(.5); review CC budget; CC stips; DIP issues etc(4.9)	8.50	795.00/hr	6,757.50
03/29/2016	RK	1 - CRO support: Operational matters (2.0), SOFA/Schedules (4.1), utility deposit issues (1.2), new controller documentation and release for Lori (1.1)	8.40	695.00/hr	5,838.00

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Date	Mar 31, 2016
Terms	
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03/30/2016	MM	1 - CRO support: Meetings with People's and CHFA (2.8); meet with investors(1.5); call with Webster and review DIP proposal(.7); make payoff chart(.5); rent rolls (.2); discuss and correspond on OH funding issues in context of CC order(s)(.4); meet with Deserio(.5); review/revised non-disclosure agreement for accounting temp(.2); review 100 Prospect parking lease(.8); review NDA comments(.2); review CHFA CC proposal(.7)	8.50	795.00/hr	6,757.50
03/30/2016	RK	1 - CRO support: Prepetition vendor issues and other operational matters (3.5), SOFA/Schedules (7.4), payroll transfer issues (1.1)	12.00	695.00/hr	8,340.00
03/31/2016	MM	1 - CRO support: Meet with Deserio Martin on cross easement and related matters(1.0); review various pleadings; review and draft memo on 100 Prospect parking issue(1.5); 88 Hamilton ground lease payment issues(.8); review submission for SARE argument(.5); review markup of CHFA YC proposal(.6) review, comment on and discuss investor DIP proposal(.8); review proposed changes to Ares DIP order(.6); review and respond to question on lender advances(.8); review/analyze/comment varies DIP proposals; CC stipulations; budget issues and pleadings (2.4)	9.00	795.00/hr	7,155.00
03/31/2016	RK	1 - CRO support: SOFA/Schedules (7.4),operation matters (4.3)	11.70	695.00/hr	8,131.50
03/31/2016	MB	1 - CRO support: Monthly Fee Per Agreement for March 2016.	Flat Fee	75,000.00	75,000.00

In Reference To: Restructuring (Expenses)

Date	By	Expenses	Amount
03/01/2016	RK	Meal: Meal at client facility	16.07
03/01/2016	MM	Meal: Meals at client facility or traveling	34.00

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Date	Mar 31, 2016
Terms	
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03/02/2016	MM	Meal: Meals at client facility or traveling	23.00
03/02/2016	RK	Meal: Meals at client facility	22.70
03/03/2016	RK	Meal: Meal at client facility or traveling.	8.75
03/03/2016	MM	Meal: Meals at client facility or traveling	8.00
03/04/2016	MM	Travel/Lodging: JFK to Florida	361.00
03/04/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	78.00
03/04/2016	RK	Travel/Lodging: Stamford to California and back	1,188.20
03/04/2016	RK	Meal: Meal at client facility or traveling.	14.46
03/04/2016	RK	Transportation to/from Airport: Car to/from airport	47.25
03/06/2016	RK	Transportation to/from Airport: Car to/from airport	132.75
03/06/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	99.00
03/06/2016	MM	Travel/Lodging: Florida to New York and/or back.	370.00
03/06/2016	MM	Meal: Meals at client facility or traveling	7.00
03/07/2016	MM	Meal: Meals at client facility or traveling	17.00
03/07/2016	RK	Meal: Meal at client facility or traveling.	15.97
03/08/2016	RK	Meal: Meal at client facility with staff	118.69
03/08/2016	MM	Meal: Meals at client facility or traveling	30.00
03/09/2016	MM	Meal: Meals at client facility or traveling	13.00
03/09/2016	RK	Meal: Meal at client facility or traveling.	15.54
03/10/2016	RK	Meal: Meal at client facility with staff	54.82
03/10/2016	MM	Meal: Meals at client facility or traveling	9.00
03/10/2016	MM	Travel/Lodging: Stamford to PBI and/or back.	1,155.00

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03/10/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	13.00
03/10/2016	MM	Travel/Lodging: Amtrak roundtrip Stamford/Wilmington	455.00
03/11/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	28.00
03/11/2016	RK	Meal: Meal at client facility or traveling.	16.82
03/12/2016	RK	Meal: Meal at client facility or traveling.	15.75
03/13/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	60.00
03/13/2016	MM	Meal: Meals at client facility or traveling	27.00
03/14/2016	RK	Meal: Meal at client facility or traveling.	15.26
03/15/2016	RK	Meal: Meal at client facility or traveling.	18.48
03/15/2016	RK	Travel/Lodging: Stamford to California and back	1,330.20
03/15/2016	RK	Transportation to/from Airport: Car to/from airport	94.72
03/16/2016	RK	Meal: Meal at client facility or traveling.	12.30
03/16/2016	MM	Meal: Meals at client facility or traveling	3.00
03/16/2016	MM	Miscellaneous: Monthly fee airline internet	60.00
03/17/2016	MM	Miscellaneous: Parking at home airport	85.00
03/17/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	27.00
03/17/2016	MM	Travel/Lodging: Stamford to PBI and/or back.	463.00
03/19/2016	RK	Transportation to/from Airport: Car to/from airport	164.00
03/20/2016	RK	Meal: Meal at client facility or traveling.	11.95
03/21/2016	RK	Meal: Meal at client facility or traveling.	16.82
03/22/2016	RK	Meal: Brought food in for staff for lunch	145.00

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03/23/2016	RK	Mailing/Postage: Mail docs to UST as requested. Postage fee	14.10
03/23/2016	RK	Meal: Meal on way home from Court	28.98
03/23/2016	RK	Travel/Lodging: Hotel NY on way from Court back to Stamford	410.87
03/24/2016	RK	Travel/Lodging: Train ticket NY to Stamford	11.00
03/24/2016	RK	Miscellaneous: In flight internet	59.95
03/25/2016	RK	Travel/Lodging: Travel to/from Stamford to California and back	1,473.70
03/25/2016	RK	Travel/Lodging: 4 hour layover Atlanta Skyclub fee	29.00
03/28/2016	RK	Transportation to/from Airport: UBER to/from airport	95.15
03/28/2016	MM	Travel/Lodging: Stamford to PBI and/or back.	329.00
03/28/2016	MM	Transportation to/from Airport: Taxi/Uber to from airport and/or home	89.00
03/28/2016	MM	Meal: Meals at client facility or traveling	16.00
03/29/2016	MM	Meal: Meals at client facility or traveling	37.00
03/29/2016	RK	Meal: Meal at client facility with staff	33.42
03/30/2016	RK	Travel/Lodging: Airfare to Phil - short notice for court hearing. Departure 4/3	869.49
03/30/2016	RK	Meal: Meal at client facility	8.51
03/31/2016	RK	Meal: Meal at client facility	9.31

Total Hours	409.50 hrs
Total Labor	375,762.50
Total Expenses	10,415.98
Total Invoice Amount	386,178.48