

**Exhibit 1**

**Approved Budget**

Exhibit 1

**BUDGET - OPEN ROAD FILMS - CASH FLOW (Period from Filing through November 30, 2018)**

Draft Subject to Further Review		BUDGET - OPEN ROAD FILMS - CASH FLOW (Period from Filing through November 30, 2018)													
Period #		1	2	3	4	5	6	7	8	9	10	11	12	13 Week Total	
BK Status		BK	BK	BK	BK	BK	BK	BK	BK	BK	BK	BK	BK	BK	
\$ in '000s	(1,2,3)	P/E 9/7	P/E 9/14	P/E 9/21	P/E 9/30	P/E 10/5	P/E 10/12	P/E 10/19	P/E 10/26	P/E 11/2	P/E 11/9	P/E 11/16	P/E 11/23	P/E 11/30	Total
		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Total Receipts	(4)	\$32	\$511	\$307	\$1,060	\$4,231	\$136	\$867	\$1,139	\$5	\$4,545	\$5	\$215	\$13,053	
Total Distribution Outflows		(50)	(132)	(50)	(132)	(88)	(429)	(75)	(80)	(80)	(50)	(50)	(50)	(1,267)	
Minimum Guarantees		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Participation Outflows	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Personnel & Other Operating Outflows	(6)	-	(105)	(312)	(93)	(395)	(85)	(258)	(94)	(378)	(217)	(51)	(264)	(2,251)	
<b>Net Inflows/(Outflows) from Operations</b>		<b>(\$18)</b>	<b>\$273</b>	<b>(\$55)</b>	<b>\$835</b>	<b>\$2,748</b>	<b>(\$379)</b>	<b>\$535</b>	<b>\$965</b>	<b>(\$453)</b>	<b>\$4,278</b>	<b>(\$96)</b>	<b>(\$99)</b>	<b>\$9,535</b>	
Total Banking Outflows	(7)	(161)	(161)	(161)	(207)	(115)	(161)	(161)	(276)	(207)	(161)	(161)	(161)	(2,093)	
Net Credit Facility Inflows/(Outflows)		-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Restructuring Outflows</b>		-	-	-	(511)	(153)	(717)	(142)	(642)	(430)	(874)	(535)	(103)	(3,807)	
Total Professional Fees		-	-	(1)	-	-	-	-	-	-	-	-	-	(1)	
Employee Termination Costs	(8)	-	-	(1)	-	-	-	-	-	-	-	-	-	-	
Other Costs		-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Restructuring Outflows</b>		<b>-</b>	<b>(\$511)</b>	<b>(\$1)</b>	<b>(\$511)</b>	<b>(\$153)</b>	<b>(\$717)</b>	<b>(\$142)</b>	<b>(\$642)</b>	<b>(\$430)</b>	<b>(\$874)</b>	<b>(\$535)</b>	<b>(\$103)</b>	<b>(\$3,807)</b>	
Total Exit/Admin & Wind Down Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Inflows/(Outflows)</b>		<b>(\$179)</b>	<b>\$112</b>	<b>(\$217)</b>	<b>\$117</b>	<b>\$3,481</b>	<b>(\$1,257)</b>	<b>\$232</b>	<b>\$47</b>	<b>(\$789)</b>	<b>\$3,243</b>	<b>(\$792)</b>	<b>(\$363)</b>	<b>\$3,635</b>	
Opening Cash Balance	(9)	\$2,977	\$2,799	\$2,911	\$2,694	\$2,811	\$6,292	\$5,085	\$5,266	\$5,313	\$4,524	\$7,767	\$6,975	\$2,977	
<b>Ending Cash Balance</b>		<b>\$2,799</b>	<b>\$2,911</b>	<b>\$2,694</b>	<b>\$2,811</b>	<b>\$6,292</b>	<b>\$5,085</b>	<b>\$5,266</b>	<b>\$5,313</b>	<b>\$4,524</b>	<b>\$7,767</b>	<b>\$6,975</b>	<b>\$6,612</b>	<b>\$6,612</b>	

**Footnotes**

- (1) The Company's forecasting methodology uses a 4-week month to reconcile with month-end close; as a result, the number of days in a period can vary from 7 days
- (2) Does not show amounts that are offsetting receipts and disbursements occurring in the same period
- (3) Period 1 only includes post-petition disbursements
- (4) Cash received for Physical and EST/VOD receipts is shown net of Home Entertainment Distribution Costs
- (5) This budget assumes that all participations and residuals will be reviewed during the Budget period and are not shown as paid (with the exception of pass-throughs/offsets)
- (6) Debtor share of employee payroll is pre-paid through 9/7 prior to the petition date
- (7) Interest expense is shown paid each period; actual timing TBD
- (8) Employee termination costs consist of accrued vacation payout at time of termination
- (9) The Opening Cash Balance has been updated as of the expected petition date

Exhibit 1

Period #	OPEN ROAD FILMS - PROFESSIONAL FEES											
	1	2	3	4	5	6	7	8	9	10	11	12
\$ in '000s	P/E 9/7	P/E 9/14	P/E 9/21	P/E 9/30	P/E 10/5	P/E 10/12	P/E 10/19	P/E 10/31	P/E 11/9	P/E 11/16	P/E 11/23	P/E 11/30
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Professional Fees - Accruals</b>												
ORF Counsel (Klee Tuchin)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)
ORF (FTI Consulting)	(200)	(155)	(155)	(153)	(142)	(142)	(135)	(130)	(103)	(103)	(103)	(103)
ORF Local Counsel (Young Conaway)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)
Claims and Noticing Agent (Donlin Recano)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)
Secured Lender Counsel (Paul Hastings)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)
Secured Lender BAML Financial Advisor (BRG)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)
Individual Lender Counsels (TBP)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)
Secured Lender Local Counsel	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
UCC Counsel	-	-	-	(75)	(75)	(50)	(50)	(50)	(25)	(25)	(25)	(25)
UCC Financial Advisor	-	-	-	(75)	(75)	(50)	(50)	(50)	(25)	(25)	(25)	(25)
US Trustee	-	(5)	(11)	(58)	(24)	(17)	(11)	(26)	(10)	(20)	(10)	(13)
<b>Total Professional Fees - Accruals</b>	<b>(\$500)</b>	<b>(\$460)</b>	<b>(\$466)</b>	<b>(\$660)</b>	<b>(\$616)</b>	<b>(\$559)</b>	<b>(\$545)</b>	<b>(\$555)</b>	<b>(\$462)</b>	<b>(\$472)</b>	<b>(\$462)</b>	<b>(\$465)</b>
<b>Cumulative Accruals</b>	<b>(\$500)</b>	<b>(\$960)</b>	<b>(\$1,426)</b>	<b>(\$2,087)</b>	<b>(\$2,702)</b>	<b>(\$3,261)</b>	<b>(\$3,806)</b>	<b>(\$4,361)</b>	<b>(\$4,823)</b>	<b>(\$5,296)</b>	<b>(\$5,758)</b>	<b>(\$6,223)</b>
<b>Professional Fees Timing of Payments</b>												
ORF Counsel (Klee Tuchin)				(\$11)	(153)	(142)	(142)	(112)	(130)	(103)	(103)	(103)
ORF (FTI Consulting)												
ORF Local Counsel (Young Conaway)												
Claims and Noticing Agent (Donlin Recano)												
Secured Lender Counsel (Paul Hastings)												
Secured Lender BAML Financial Advisor (BRG)												
Individual Lender Counsels (TBP)												
UCC Counsel												
UCC Financial Advisor												
US Trustee												
<b>Total Professional Fees Timing of Payments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$511)</b>	<b>(\$153)</b>	<b>(\$142)</b>	<b>(\$142)</b>	<b>(\$112)</b>	<b>(\$130)</b>	<b>(\$103)</b>	<b>(\$103)</b>	<b>(\$103)</b>
<b>Cumulative Payments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$511)</b>	<b>(\$664)</b>	<b>(\$1,381)</b>	<b>(\$1,523)</b>	<b>(\$2,165)</b>	<b>(\$2,295)</b>	<b>(\$3,169)</b>	<b>(\$3,704)</b>	<b>(\$3,807)</b>
<b>Professional Fees - Accrued and Not Paid</b>												
ORF Counsel (Klee Tuchin)	(\$100)	(\$200)	(\$300)	(\$400)	(\$500)	(\$600)	(\$700)	(\$800)	(\$580)	(\$680)	(\$460)	(\$580)
ORF (FTI Consulting)	(200)	(356)	(511)	(153)	(142)	(142)	(135)	(130)	(103)	(103)	(103)	(103)
ORF Local Counsel (Young Conaway)	(35)	(70)	(105)	(140)	(175)	(210)	(245)	(280)	(203)	(238)	(161)	(196)
Claims and Noticing Agent (Donlin Recano)	(13)	(25)	(38)	(50)	(63)	(75)	(88)	(100)	(113)	(75)	(88)	(100)
Secured Lender Counsel (Paul Hastings)	(63)	(125)	(188)	(250)	(313)	(375)	(438)	(500)	(313)	(425)	(188)	(250)
Secured Lender BAML Financial Advisor (BRG)	(50)	(100)	(150)	(200)	(250)	(300)	(350)	(400)	(250)	(300)	(150)	(200)
Individual Lender Counsels (TBP)	(31)	(63)	(94)	(125)	(156)	(187)	(218)	(249)	(156)	(187)	(94)	(125)
Secured Lender Local Counsel	(8)	(17)	(25)	(33)	(44)	(50)	(58)	(66)	(74)	(56)	(64)	(73)
UCC Counsel	-	-	-	(75)	(150)	(200)	(250)	(300)	(325)	(290)	(315)	(340)
UCC Financial Advisor	-	-	-	(75)	(150)	(200)	(250)	(300)	(325)	(290)	(315)	(340)
US Trustee	-	(5)	(17)	(75)	(99)	(116)	(127)	(77)	(87)	(107)	(117)	(129)
<b>Total Professional Fees - Accrued and Not Paid</b>	<b>(\$500)</b>	<b>(\$960)</b>	<b>(\$1,426)</b>	<b>(\$1,576)</b>	<b>(\$2,039)</b>	<b>(\$1,880)</b>	<b>(\$2,283)</b>	<b>(\$2,196)</b>	<b>(\$2,529)</b>	<b>(\$2,126)</b>	<b>(\$2,054)</b>	<b>(\$2,416)</b>

Period #	OPEN ROAD FILMS - PAYROLL CARVE-OUT											
	1	2	3	4	5	6	7	8	9	10	11	12
\$ in '000s	P/E 9/7	P/E 9/14	P/E 9/21	P/E 9/30	P/E 10/5	P/E 10/12	P/E 10/19	P/E 10/31	P/E 11/9	P/E 11/16	P/E 11/23	P/E 11/30
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Payroll - Accrued and Not Paid</b>												
Payroll and Associated Benefits	\$0	(\$139)	(\$385)	(\$257)	(\$285)	(\$190)	(\$319)	(\$212)	(\$319)	(\$286)	(\$214)	(\$321)
Accrued Postpetition Paid Time Off		(1)	(2)	(3)	(4)	(5)	(6)	(8)	(8)	(9)	(10)	(11)
Medical Benefits		(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)
<b>Total Payroll - Accrued and Not Paid</b>	<b>\$0</b>	<b>(\$167)</b>	<b>(\$413)</b>	<b>(\$286)</b>	<b>(\$316)</b>	<b>(\$222)</b>	<b>(\$351)</b>	<b>(\$247)</b>	<b>(\$354)</b>	<b>(\$321)</b>	<b>(\$251)</b>	<b>(\$359)</b>

Notes:  
 (1) No accrual is included prior to the P/E 9/7 payroll because payroll through 9/7 is pre-funded  
 (2) Payroll is paid bi-weekly one week in arrears  
 (3) Each period assumes the payroll is accrued through to the end of the Period with no payment