

1 UNITED STATES BANKRUPTCY COURT
2 NORTHERN DISTRICT OF CALIFORNIA
3 SAN FRANCISCO DIVISION

4 In re:

5 PROFESSIONAL FINANCIAL
6 INVESTORS, INC., *et al.*,¹

7 Debtors.

Chapter 11

Case No. 20-30604

(Jointly Administered)

**NOTICE TO FORMER INVESTORS IN THE PFI
ENTERPRISE OF BAR DATE FOR FILING
PROOFS OF CLAIM**

9
10 **TO: FORMER INVESTORS THAT DID NOT HOLD A CURRENT INVESTMENT IN THE
PFI ENTERPRISE AS OF JULY 26, 2020:**

11 The United States Bankruptcy Court for the Northern District of California (the “Court”) entered an
12 order (the “Investor Bar Date Order”) in the above-captioned chapter 11 cases (the “Cases”) of the
13 below-listed debtors and debtors-in-possession (the “Debtors”) fixing the deadline as **August 20,
2021, at 11:59 p.m. (prevailing Pacific Time)** (the “Investor Bar Date Deadline”) for all individuals
14 and entities who invested in the Debtors and their non-debtor affiliates, Professional Investors 28,
15 LLC, PFI Glenwood LLC and Professional Investors 50, LLC (collectively with the Debtors, the “PFI
Enterprise”) by purchasing an investment product or making an investment offered by any of the PFI
16 Enterprise entities, whether through straight notes, deeds of trust on PFI-owned property, or equity
interests in PFI-managed LLCs or LPs (an “Investor”), to submit completed and signed proofs of claim
17 (“Proofs of Claim”) under penalty of perjury, together with supporting documentation, in these Cases.

18 You are receiving this notice because, at one time, you may have been an Investor in the PFI
19 Enterprise, although the Debtors’ books and records show that you did not hold any investments in
20 the PFI Enterprise as of July 26, 2020 (a “Former Investor”). As a Former Investor, the Debtors’
books and records show that you do not have a claim, as defined in section 101(5) of title 11 of the
21 United States Code (the “Bankruptcy Code”), in these Cases. If you disagree and believe that you
22 have a claim on account of your past investments in the PFI Enterprise, you must submit a Proof of
23 Claim as set forth herein by the Investor Bar Date Deadline of **August 20, 2021, at 11:59 p.m.
24 (prevailing Pacific Time)**.

25 All Proofs of Claims shall be in writing, together with supporting documentation, substantially
26 conforming with Official Bankruptcy Form 410, or as otherwise prescribed or authorized under the
27 Bankruptcy Rules, **so they are actually received** on or before the Investor Bar Date Deadline, as
28 follows:

¹ A complete list of the Debtors and non-Debtor affiliates that comprise the PFI Enterprise, their federal tax
identification numbers, and their address is attached as a Schedule to this Notice.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

If Proof of Claim is sent by mail, send to:

Donlin, Recano & Company, Inc.
Re: Professional Financial Investors, Inc., et al.
P.O. Box 199043
Blythebourne Station
Brooklyn, NY 11219

If Proof of Claim is sent by Overnight Courier or Hand Delivery, send to:

Donlin, Recano & Company, Inc.
Re: Professional Financial Investors, Inc., et al.
6201 15th Avenue
Brooklyn, NY 11219

Please file Proofs of Claim, if any, via U.S. Mail, overnight courier or other hand delivery system as indicated above. Facsimile and e-mail delivery methods are not acceptable. You must file an originally executed Proof of Claim as indicated above. If you file an originally executed Proof of Claim and would like a copy of your Proof of Claim returned to you as proof of receipt, please enclose an additional copy of the Proof(s) of Claim and a self-addressed postage-paid envelope.

PROOFS OF CLAIM SHOULD NOT BE FILED WITH THE COURT, OR SENT TO THE DEBTORS' LEGAL COUNSEL, RETAINED PROFESSIONALS, OR OTHERWISE DELIVERED TO THE DEBTORS, AND ANY PROOF OF CLAIM SO FILED OR SENT WILL NOT BE CONSIDERED PROPERLY SUBMITTED.

Any Former Investor that fails to file a Proof of Claim in accordance with the applicable procedures set forth herein: (1) shall not, with respect to any such claim, be treated as a creditor of any of the Debtors, Professional Investors 28, LLC and PFI Glenwood LLC for the purposes of distribution under any plan; and (2) shall be forever barred from (a) filing a proof of claim with respect to such claim, (b) asserting such claim against any of the Debtors, Professional Investors 28, LLC, PFI Glenwood LLC, the PFI Trustee or their respective estates or property, and (c) participating in any distribution in these Cases on account of such claim.

If you submit a Proof of Claim Form in these Cases, you consent to the jurisdiction of the Court for all purposes and agree to be bound by its decisions, including, without limitation, a determination as to the extent, validity, priority and amount of any Investor Claim you assert against the Debtors, the PFI Trust and their respective estates and assets.

A Proof of Claim form (Official Bankruptcy Form 410) is enclosed in this notice for your convenience. The Bar Date Order and additional copies of the Proof of Claim form (Official Bankruptcy Form 410) may be obtained: (i) for a fee, on the Court's website, www.canb.uscourts.gov (a PACER account is required); (ii) for free at the Claims Agent's dedicated PFI website at www.donlinrecano.com/pfi; or (iii) by contacting counsel for the Official Committee of Unsecured Creditors ("OCUC") as set forth below.

Any questions concerning this notice should be directed to counsel for the OCUC, Pachulski Stang Ziehl & Jones LLP, Attn: Cia H. Mackle at cmackle@pszjlaw.com or (310) 772-2328.

List of Debtors and Non-Debtor Affiliates Comprising the PFI Enterprise

The following is a list of the entities comprising the PFI Enterprise. The address of each of the following entities is: 350 Ignacio Blvd, Suite 300, Novato, CA, 94949-7202.

Debtor or Non-Debtor Affiliate	Case No.	Federal Tax I.D. #	Petition Date/Entry of Order for Relief (if applicable)
Professional Financial Investors, Inc.	20-30604	68-0233228	July 26, 2020
Professional Investors Security Fund, Inc.	20-30579	68-0040208	July 16, 2020
Professional Investors Security Fund I, A California Limited Partnership	20-30908	68-0022483	November 20, 2020/ December 11, 2020
Professional Investors Security Fund IV, A California Limited Partnership	20-30909	68-0049491	November 20, 2020/ December 11, 2020
Professional Investors Security Fund VII, A California Limited Partnership	20-30911	68-0115840	November 20, 2020/ December 11, 2020
Professional Investors Security Fund IX, A California Limited Partnership	20-30910	68-0184540	November 20, 2020/ December 11, 2020
Professional Investors Security Fund XII, A California Limited Partnership	20-30912	68-0233359	November 20, 2020/ December 11, 2020
Professional Investors Security Fund XIII, A California Limited Partnership	20-30913	68-0264951	November 20, 2020/ December 11, 2020
Professional Investors Security Fund XIV, A California Limited Partnership	20-30914	68-0287489	November 20, 2020/ December 11, 2020
Professional Investors Security Fund XV, A California Limited Partnership	20-30915	68-0298084	November 20, 2020/ December 11, 2020
Professional Investors Security Fund XVII, A California Limited Partnership	20-30916	68-0322071	November 20, 2020/ December 11, 2020
Professional Investors Security Fund XVIII, A California Limited Partnership	20-30917	68-0340123	November 20, 2020/ December 11, 2020
Professional Investors 20, LLC	20-30919	46-3353668	November 20, 2020/ December 11, 2020
Professional Investors 21, LLC	20-30920	46-5084863	November 20, 2020/ December 11, 2020
Professional Investors 22, LLC	20-30922	47-1285602	November 20, 2020/ December 11, 2020
Professional Investors 23, LLC	20-30923	47-1699320	November 20, 2020/ December 11, 2020
Professional Investors 24, LLC	20-30924	47-3144421	November 20, 2020/ December 11, 2020
Professional Investors 25, LLC	20-30925	47-3879056	November 20, 2020/ December 11, 2020
Professional Investors 26, LLC	20-30927	47-4335145	November 20, 2020/ December 11, 2020
Professional Investors 27, LLC	20-30928	47-4930703	November 20, 2020/ December 11, 2020
Professional Investors 29, LLC	20-30929	81-2625418	November 20, 2020/ December 11, 2020
Professional Investors 30, LLC	20-30930	37-1827607	November 20, 2020/ December 11, 2020
Professional Investors 31, LLC	21-30093	81-3273083	February 4, 2021/ February 18, 2021
Professional Investors 32, LLC	20-30934	81-3281756	November 20, 2020/ December 11, 2020
Professional Investors 33, LLC	20-30935	81-3302457	November 20, 2020/ December 11, 2020
Professional Investors 34, LLC	20-30936	81-4307357	November 20, 2020/ December 11, 2020
Professional Investors 35, LLC	20-30937	81-4323161	November 20, 2020/ December 11, 2020
Professional Investors 36, LLC	20-30938	82-1387886	November 20, 2020/ December 11, 2020
Professional Investors 37, LLC	20-30939	82-1409164	November 20, 2020/ December 11, 2020
Professional Investors 38, LLC	21-30082	82-2734722	February 3, 2021/February 17, 2021
Professional Investors 39, LLC	21-30083	82-3661635	February 3, 2021/February 17, 2021
Professional Investors 40, LLC	20-30940	82-3823200	November 20, 2020/ December 11, 2020
Professional Investors 41, LLC	20-30941	82-3839566	November 20, 2020/ December 11, 2020
Professional Investors 42, LLC	21-30084	82-5497471	February 3, 2021/February 17, 2021
Professional Investors 43, LLC	21-30085	83-2208999	February 3, 2021/February 17, 2021
Professional Investors 44, LLC	21-30086	83-2294816	February 3, 2021/February 17, 2021
Professional Investors 45, LLC	21-30087	83-2315445	February 3, 2021/February 17, 2021
Professional Investors 46, LLC	20-30942	84-1743732	November 20, 2020/ December 11, 2020

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Professional Investors 47, LLC	21-30088	84-2157268	February 3, 2021/February 17, 2021
Professional Investors 48, LLC	21-30089	84-3537563	February 3, 2021/February 17, 2021
Professional Investors 49, LLC	21-30094	84-3792687	February 4, 2021/ February 18, 2021
Professional Investors 28, LLC	N/A	47-5310122	Order Authorizing Substantive Consolidation with Debtors' Estates Entered May 28, 2021
PFI Glenwood LLC	N/A	82-2779085	Order Authorizing Substantive Consolidation with Debtors' Estates Entered May 28, 2021
Professional Investors 50, LLC	N/A	82-5177038	N/A