

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

PLX PHARMA INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 23-10456 (MFW)
)
) (Jointly Administered)
)
) **Ref. Docket No. 101**

NOTICE OF CANCELED AUCTION

PLEASE TAKE NOTICE that on May 10, 2023, the United States Bankruptcy Court for the District of Delaware (the “**Court**”) entered the *Order (I) Approving Bidding Procedures in Connection With Sale of Assets of the Debtors and Related Bid Protections, (II) Approving Form and Manner of Notice, (III) Scheduling Auction and Sale Hearing, (IV) Authorizing Procedures Governing Assumption and Assignment of Certain Contracts and Unexpired Leases, and (V) Granting Related Relief* [Docket No. 101] (the “**Bidding Procedures Order**”).²

PLEASE TAKE FURTHER NOTICE that pursuant to the Bidding Procedures Order, the Bid Deadline was May 19, 2023 at 10:00 a.m. (ET), and the Debtors did not receive any Qualified Bids other than the Stalking Horse Bid.

PLEASE TAKE FURTHER NOTICE that in accordance with the Bidding Procedures Order, the Auction scheduled for May 22, 2023 at 10:00 a.m. (ET) is hereby **CANCELED**. At the Sale Hearing, which is currently scheduled to be held on May 25, 2023 at 10:30 a.m. (ET), the Debtors will request that the Court approve the Sale pursuant to the Stalking Horse APA and the transactions contemplated thereunder.

[Remainder of page intentionally left blank.]

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are PLx Pharma Inc. (5704) and PLx Opco Inc. (6588). The mailing address for each of the Debtors is 9 Fishers Lane, Suite E, Sparta, NJ 07871.

² Capitalized terms used but not otherwise defined herein have the meaning ascribed to such terms in the Bidding Procedures Order.

Dated: May 19, 2023
Wilmington, DE

/s/ Shane M. Reil

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