

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

PLX PHARMA WINDDOWN CORP., *et*
al.,¹

Debtors.

)
) Chapter 11
)
) Case No. 23-10456 (MFW)
)
) (Jointly Administered)
)
) **Ref. Docket No. 279**
)
)
)

**NOTICE OF (I) ENTRY OF CONFIRMATION ORDER,
(II) OCCURRENCE OF EFFECTIVE DATE, AND (III) RELATED BAR DATES**

TO: ALL PARTIES IN INTEREST

PLEASE TAKE NOTICE THAT:

Confirmation of Plan. On September 14, 2023, the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”) entered its *Findings of Fact, Conclusions of Law and Order Approving Debtors’ Disclosure Statement on a Final Basis and Confirming Debtors’ Joint Chapter 11 Plan of Liquidation* [Docket No. 279] (the “**Confirmation Order**”). Unless otherwise defined herein, capitalized terms used in this Notice shall have the meanings ascribed to such terms in the *Debtors’ First Amended Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation* attached as Exhibit A to the Confirmation Order (the “**Plan**”). Copies of the Confirmation Order and the Plan may be obtained by accessing <https://www.donlinrecano.com/plx>.

Effective Date. The Effective Date of the Plan occurred on September 29, 2023. Each of the conditions precedent to the occurrence of the Effective Date enumerated in Section 13.1 of the Plan have been satisfied and/or waived as provided in Section 13.2 of the Plan.

Release, Exculpation, and Injunction. Pursuant to the Plan and the Confirmation Order, the release, exculpation, and injunction provisions in Article XIV of the Plan are now in full force and effect.

Bar Date for Administrative Claims. In accordance with Section 16.1 of the Plan and the Confirmation Order, unless required to be filed by an earlier date by another order of the Bankruptcy Court, all requests for payment of an Administrative Claim (other than a Section 503(b)(9) Claim) that arose or accrued after July 28, 2023, but prior to the Effective Date, other than a Professional Fee Claim or a claim for fees payable pursuant to section 1930 of title 28 of

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are PLx Pharma Winddown Corp. (5704) and PLx Opco Winddown Corp. (6588). The mailing address for each of the Debtors is 8 The Green, Suite 11895, Dover, DE 19901.

the United States Code, must file with the Bankruptcy Court and serve on the Plan Administrator and the undersigned counsel a request for payment of such Administrative Claim so as to be received by **5:00 p.m. (prevailing Eastern Time) on October 30, 2023** (the “**Final Administrative Claims Bar Date**”). Such request must include at a minimum: (i) the name of the Debtor(s) that are purported to be liable for the asserted Administrative Claim; (ii) the name of the Holder of the asserted Administrative Claim; (iii) the amount of the asserted Administrative Claim; (iv) the basis of the asserted Administrative Claim; and (v) all supporting documentation for the asserted Administrative Claim. **Pursuant to Bankruptcy Rule 3003(c)(2), any person or entity that is required to file such a request for an Administrative Claim, but that fails to do so by the Final Administrative Claims Bar Date in the form and manner provided for in the Confirmation Order, shall not be treated as a creditor with respect to such Administrative Claim for purposes of participating in any distributions under the Plan on account of such Administrative Claim or receiving further notices regarding such Administrative Claim.**

Bar Date for Professional Fee Claims. In accordance with the Section 16.2 of the Plan and the Confirmation Order, Professionals asserting Professional Fee Claims for services rendered in connection with the Chapter 11 Cases from the Petition Date through and including the Effective Date must File an application for allowance and payment of such Professional Fee Claim no later than **5:00 p.m. (ET) on October 20, 2023**. Objections to such applications must be filed by no later than fourteen (14) days after service thereof.

Bar Date for Rejection Claims. In accordance with Article XII of the Plan and the Confirmation Order, on the Effective Date, all executory contracts and unexpired leases of the Debtors that have not been assumed, assumed and assigned, or rejected, prior to the Effective Date, or are not subject to a motion to assume or reject Filed before the Effective Date, shall be deemed rejected pursuant to the Plan and the Confirmation Order, as of the Effective Date, other than the Insurance Contracts. For the avoidance of doubt, any post-petition consulting or transition services agreements shall not be deemed rejected as of the Effective Date. **Any Creditor asserting a Rejection Claim shall File a proof of claim on account of such Rejection Claim with the Debtors’ claims and noticing agent, Donlin Recano & Company, Inc., in the form and manner provided for in Section 12.1 of the Plan, no later than November 3, 2023 (the “Rejection Claims Bar Date”), and shall also serve such proof of claim upon the Plan Administrator and the undersigned counsel. Any Rejection Claims that are not timely Filed pursuant to Section 12.1 of the Plan and the Confirmation Order may be forever disallowed and barred and prohibit the applicable counterparty from asserting a claim for damages arising from such rejection and from receiving any distribution on account of such claim from the Estates or otherwise.**

Dated: September 29, 2023
Wilmington, DE

/s/ Shane M. Reil

YOUNG CONAWAY STARGATT & TAYLOR, LLP

Robert S. Brady (No. 2847)

Robert F. Poppiti, Jr. (No. 5052)

Shane M. Reil (No. 6195)

1000 North King Street

Wilmington, DE 19801

Telephone: (302) 571-6600

Facsimile: (302) 571-1253

Email: rbrady@ycst.com

rpoppiti@ycst.com

sreil@ycst.com

-and-

OLSHAN FROME WOLOSKY LLP

Adam H. Friedman (admitted *pro hac vice*)

Jonathan T. Koevary (admitted *pro hac vice*)

1325 Avenue of the Americas

New York, NY 10019

Telephone: (212) 451-2300

Email: afriedman@olshanlaw.com

jkoevary@olshanlaw.com

Counsel to the Debtors