

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known)

Chapter 11☐ Check if this an amended filing

## Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name PLx Pharma Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 46-4995704

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

**9 Fishers Lane**  
**Suite E**  
**Sparta, NJ 07871**

Number, Street, City, State &amp; ZIP Code

P.O. Box, Number, Street, City, State &amp; ZIP Code

**Sussex**

County

**Location of principal assets, if different from principal place of business**

Number, Street, City, State &amp; ZIP Code

5. Debtor's website (URL) plxpharma.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: \_\_\_\_\_

Debtor **PLx Pharma Inc.**  
Name

Case number (if known)

**7. Describe debtor's business****A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

**B. Check all that apply**

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**3254****8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☒ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_  
District \_\_\_\_\_

When \_\_\_\_\_  
When \_\_\_\_\_

Case number \_\_\_\_\_  
Case number \_\_\_\_\_

Debtor **PLx Pharma Inc.**  
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☐ No  
☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor **PLx Opco Inc.**

Relationship

**Wholly-owned subsidiary**District **Delaware**

When

Case number, if known

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other

**Where is the property?**

Number, Street, City, State &amp; ZIP Code

**Is the property insured?**☐ No☐ Yes. Insurance agency

Contact name

Phone

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000

15. Estimated Assets

☒ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **PLx Pharma Inc.**  
Name

Case number (if known)

**16. Estimated liabilities**

☒ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **PLx Pharma Inc.**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures****WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **04/13/2023**

MM / DD / YYYY

**X /s/ Lawrence Perkins**

Signature of authorized representative of debtor

**Lawrence Perkins**

Printed name

Title **Chief Restructuring Officer****18. Signature of attorney** **X /s/ Robert F. Poppiti, Jr.**

Signature of attorney for debtor

Date **04/13/2023**

MM / DD / YYYY

**Robert F. Poppiti, Jr., Esq.**

Printed name

**Young Conaway Stargatt & Taylor, LLP**

Firm name

**Rodney Square  
1000 North King Street  
Wilmington, DE 19801**

Number, Street, City, State &amp; ZIP Code

Contact phone **(302) 576.3591**Email address **RPoppiti@ycst.com****Delaware Bar No. 5052**

Bar number and State

**Official Form 201A (12/15)**

*[If debtor is required to file periodic reports (e.g. forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Bankruptcy Code, this Exhibit "A" shall be completed and attached to the petition.]*

**United States Bankruptcy Court  
District of Delaware**

In re PLx Pharma Inc.

Debtor(s)

Case No.

Chapter

11

**Attachment to Voluntary Petition for Non-Individuals Filing for  
Bankruptcy under Chapter 11**

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is CIK-1497504.

2. The following financial data is the latest available information and refers to the debtor's condition on 12/31/2022.

a. Total assets \$ 21,750,000.00 (consolidated)

b. Total debts (including debts listed in 2.c., below) \$ 12,285,000.00 (consolidated)

c. Debt securities held by more than 500 holders:

Approximate  
number of  
holders:

secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$	<u>0.00</u>	<u>0</u>
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$	<u>0.00</u>	<u>0</u>
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$	<u>0.00</u>	<u>0</u>
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$	<u>0.00</u>	<u>0</u>
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$	<u>0.00</u>	<u>0</u>

d. Number of shares of preferred stock 15,006 2

e. Number of shares common stock 29,137,692 7,970

Comments, if any:

3. Brief description of Debtor's business:

**PLx Pharma Inc. is a commercial-stage drug delivery platform technology company with two FDA approved products, VAZALORE® 81 mg and VAZALORE® 325 mg, which are liquid-filled aspirin capsules for over-the counter distribution.**

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

**Level One Partners, LLC; Park West Asset Management LLC; White Rock Capital Management L.P.**

**UNANIMOUS WRITTEN CONSENT  
OF THE  
BOARD OF DIRECTORS  
OF  
PLX PHARMA INC.**

April 10, 2023

**THE UNDERSIGNED**, being all of the members of the Board of Directors (the “**Board**”) of PLx Pharma Inc., a Delaware corporation (the “**Company**”), acting in lieu of a meeting in accordance with the Company’s Amended and Restated Bylaws and Section 141(f) of the Delaware General Corporation Law, hereby adopt the following resolutions with the same force and effect as if adopted at a meeting of the Board duly called and held:

**WHEREAS**, management of the Company is vested in the Board pursuant to Section 6 of the Amended and Restated Certificate of Incorporation of the Company, dated as of February 19, 2017, as amended, and the Delaware General Corporation Law;

**WHEREAS**, the Board has reviewed and considered the financial and operational condition of the Company and the Company’s business on the date hereof, including the historical performance of the Company, the assets of the Company, the current and long-term liabilities of the Company, the market for the Company’s assets, credit market conditions, and macroeconomic conditions impacting the Company; and

**WHEREAS**, the Board has received, reviewed and considered the recommendations of the Company’s Chief Restructuring Officer and the Company’s legal and other advisors as to the relative risks and benefits of pursuing a bankruptcy proceeding under the provisions of chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “**Bankruptcy Code**”).

**NOW, THEREFORE, BE IT:**

**Commencement and Prosecution of Bankruptcy Case**

**RESOLVED**, that, in the judgment of the Board, it is desirable and in the best interests of the Company, its creditors, stockholders and other interested parties, that a voluntary petition (the “**Petition**”) be filed by the Company in the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”) commencing a case (the “**Bankruptcy Case**”) under the provisions of chapter 11 of the Bankruptcy Code; and it is further

**RESOLVED**, that each of the Company’s Chief Executive Officer, Chief Financial Officer, Chief Restructuring Officer and Deputy Chief Restructuring Officer (each, an “**Authorized Person**”), be, and each hereby is, authorized, directed and empowered, on behalf of the Company, to execute, acknowledge, deliver, and verify the Petition and to cause the same to be filed with the Bankruptcy Court at such time as such Authorized Person may determine; and it is further

**RESOLVED**, that each Authorized Person be, and hereby is, authorized, directed and empowered on behalf of the Company, to execute, acknowledge, deliver and verify and file any and all petitions, schedules, statements of affairs, lists and other papers and to take any and all related actions that such Authorized Person may deem necessary or proper in connection with the filing of the Petition and commencement of the Bankruptcy Case; and it is further

**RESOLVED**, that each Authorized Person be, and hereby is, authorized, directed and empowered, from time to time in the name and on behalf of the Company, to perform the obligations of the Company under the Bankruptcy Code, with all such actions to be performed in such manner, and all such certificates, instruments, guaranties, notices and documents to be executed and delivered in such form, as such Authorized Person performing or executing the same shall approve, and the performance or execution thereof by such Authorized Person shall be conclusive evidence of the approval thereof by such Authorized Person and by the Company; and it is further

**RESOLVED**, that each Authorized Person be, and hereby is, authorized, directed and empowered from time to time in the name and on behalf of the Company, to cause the Company to enter into, execute, deliver, certify, file, record and perform such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates or other documents, to pay all expenses, including filing fees, and to take such other actions, as in the judgment of such Authorized Person, shall be necessary, proper and desirable to prosecute to a successful completion the Bankruptcy Case and to effectuate the restructuring or liquidation of the Company's debt, other obligations, organizational form and structure and ownership of the Company, all consistent with the foregoing resolutions and to carry out and put into effect the purposes of these resolutions, and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions; and it is further

### **Retention of Professionals**

**RESOLVED**, that the law firm of Olshan Frome Wolosky LLP ("**Olshan**") be, and hereby is, authorized and empowered to represent the Company as bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights, including the preparation of pleadings and filings in the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Olshan; and it is further

**RESOLVED**, that the law firm of Young Conaway Stargatt & Taylor, LLP ("**Young Conaway**") be, and hereby is, authorized and empowered to represent the Company as bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights, including the preparation of pleadings and filings in the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and



immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Young Conaway; and it is further

**RESOLVED**, that SierraConstellation Partners (“**SCP**”) be, and hereby is, authorized and empowered to provide Lawrence Perkins to serve as the CRO, John Halloran to serve as the Deputy CRO and to provide additional staff to the Company and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company’s rights and obligations in connection with the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each hereby is, authorized, directed, and empowered, on behalf of and in the name of the Company, to execute appropriate retention agreements, pay appropriate retainers, if required, prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate motion or application for authority to retain the services of Lawrence Perkins, John Halloran and SCP; and it is further

**RESOLVED**, that Donlin, Recano & Company (“**Donlin**”) be, and hereby is, authorized and empowered to serve as the noticing, claims, solicitation and balloting agent in connection with the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers, if required, prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Donlin; and it is further

**RESOLVED**, that Raymond James & Associates LLC (“**Raymond James**”) be, and hereby is, authorized and empowered to serve as the Company’s financial advisor and investment banker in connection with the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Raymond James; and it is further

**RESOLVED**, that the Authorized Persons be, and each hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to employ any other individual and/or firm as professionals, consultants, financial advisors, or investment bankers to the Company as are deemed necessary to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and in connection therewith, the Authorized Persons be, and each hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of such firms; and it is further

### **General Resolutions**

**RESOLVED**, that all actions heretofore taken, and all agreements, instruments, reports and documents executed, delivered or filed through the date hereof, by the Authorized Person, for and on behalf of the Company, in connection with the matters described in or contemplated by the

foregoing resolutions, are hereby approved, adopted, ratified and confirmed in all respects as the acts and deeds of the Company as of the date such action or actions were taken.

\* \* \* \* \*

**IN WITNESS WHEREOF**, the undersigned have executed this Unanimous Written Consent on the date first above written.

DIRECTORS:



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Michael J. Valentino

*Natasha Giordano*

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Natasha Giordano

*Gary Balkema*

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Gary S. Balkema

*Kirk Calhoun*

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Kirk Calhoun

*Bob Casale*

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Robert D. Casale

**Fill in this information to identify the case:**Debtor name **PLx Pharma Inc.**United States Bankruptcy Court for the: **DISTRICT OF DELAWARE**

Case number (if known): \_\_\_\_\_

☐ Check if this is an  
amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>Patheon Pharmaceuticals, Inc.</b> 2110 E Galbraith Rd. Cincinnati, OH 45237	<b>Becky Bengel</b> Becky.bengel@thermofisher.com t: (513) 948-9111 f: (513) 948-7076	Trade Debt				\$8,626,435.57
<b>Patheon Manufacturing Services LLC</b> c/o Thermo Fisher Scientific 5900 Martin Luther King Jr Highway Greenville, NC 27834	<b>John Carden</b> john.carden@thermofisher.com t: (252) 707-7142	Trade Debt				\$1,768,211.13
<b>Altasciences CDMO Philadelphia LLC</b> 1510 Delp Drive Harleysville, PA 19438	<b>Terri Pasternak</b> tpasternak@altasciences.com t: (215) 256-5920 x-500	Trade Debt				\$88,500.00
<b>Sharp Packaging Solutions</b> 7451 Keebler Way Building 1 Allentown, PA 18106	<b>Hunter Malick</b> Hunter.malick@sharp-services.com t: (610) 395-5800	Trade Debt				\$81,291.07

Debtor **PLx Pharma Inc.**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
UT Health Science Center at Houston 7000 Fannin, Suite 720 Attn: Office of Technology Management Houston, TX 77030	Christine Flynn Christine.flynn@ut.h.tmc.edu t: (713) 500-3383	Trade Debt				\$68,844.00
Marcum LLP 730 3rd Ave, 11th Floor New York, NY 10017	alan.markowitz@marcumllp.com t: (212) 485-5590 f: (212) 485-5501	Professional Services				\$25,000.00
Menasha Packaging Co. LLC 160 Chubb Ave, Suite 101 Lyndhurst, NJ 07071	Ben Pond ben.pond@menasha.com t: (732) 985-0800 f: (732) 985-0805	Trade Debt				\$14,428.98
Dominick J. Angiolillo ADDRESS ON FILE	Dominick J. Angiolillo CONTACT INFORMATION ON FILE	Professional Services				\$2,000.00
Philippe Gabriel Steg Societe Francaise de Cardiologie La Maison du Coeur 5, Rue des Colonnes du Trone, Paris, France	Philippe Gabriel Steg  gabriel.steg@bc.h.a.php.fr  t: +33 0140258669	Professional Services				\$2,000.00
Mark J. Alberts, MD ADDRESS ON FILE	Mark Alberts CONTACT INFORMATION ON FILE	Professional Services				\$2,000.00

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:

PLX PHARMA INC., *et al.*,<sup>1</sup>

Debtors.

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)  
) Chapter 11  
)  
) Case No. 23-\_\_\_\_ ( )  
)  
) (Joint Administration Requested)  
)  
)

**CONSOLIDATED CORPORATE OWNERSHIP STATEMENT AND  
LIST OF EQUITY INTEREST HOLDERS PURSUANT  
TO BANKRUPTCY RULES 1007(a)(1), 1007(a)(3) and 7007.1**

Pursuant to Rules 1007(a)(1), 1007(a)(3), and 7007.1 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the above captioned debtors and debtors in possession (the “Debtors”), to the best of their knowledge, information and belief, hereby state as follows:

1. Debtor PLx Opco Inc. is wholly owned by Debtor PLx Pharma Inc. (“PLx Parent”).
2. PLx Parent is a publicly traded company. The following individuals or entities directly or indirectly own 10% or more of the stated classes of PLx Parent’s equity interests:

<b>Equity Holder</b>	<b>Class and Percentage of Equity Interests Held</b>
Park West Asset Management LLC	100% of Series A Convertible Preferred Stock
MSD Credit Opportunity Master Fund, L.P.	100% of Series B Convertible Preferred Stock

No individual or entity owns, directly or indirectly, 10% or more of PLx Parent’s shares of common stock.

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: PLx Pharma Inc. (5704) and PLx Opco Inc. (6588). The mailing address for each of the Debtors is 9 Fishers Lane, Suite E, Sparta, NJ 07871.

3. A list of all equity holders directly registered with the transfer agent for PLx Parent's common stock and preferred stock is attached hereto as **Exhibit A** (the "Equity Holders List").<sup>2</sup>

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<sup>2</sup> Contemporaneously herewith, the Debtors have filed the *Debtors' Motion for Entry of Order (I) Modifying Requirements to File a List of, and Provide Notice to, All Equity Holders, (II) Authorizing Redaction of Certain Personal Identification Information from the Creditor Matrix and Other Documents, and (III) Granting Related Relief*, seeking, among other things, certain relief with respect to the Equity Holders List and Bankruptcy Rule 1007(a)(3).

**EXHIBIT A**



Issue: PLX PHARMA INC. *SERIES A PFD*		Ticker: P-PLXPSAP	CUSIP:	Shares Held
Account/TIN	Name & Address			
1	PARK WEST INVESTORS MASTER FUND, LTD			8,825
	PARK WEST ASSEST MANAGEMENT LLC,			90.457 %
	900 LARKSPUR LANDING CIRCLE			
	SUITE 165			
	LARKSPUR CA 94939			
2	PARK WEST PARTNERS INTERNATIONAL, LTD			931
	PARK WEST ASSEST MANAGEMENT LLC,			9.543 %
	900 LARKSPUR LANDING CIRCLE,			
	SUITE 165			
	LARKSPUR CA 94939			
<b>ISSUE TOTALS</b>				
<b>2 Holders</b>		<b>Outstanding Shares: <u><u>9,756</u></u></b>		

Issue: PLX PHARMA INC. *SERIES B PFD*		Ticker: P-PLXPSBP	CUSIP:	Shares Held
Account/TIN	Name & Address			
1	MSD CREDIT OPPORTUNITY MASTER FUND, L.P. 645 FIFTH AVENUE 21ST FLOOR NEW YORK NY 10022			2,000 100.000 %
<b>ISSUE TOTALS</b>				
<b>1 Holders</b>		<b>Outstanding Shares:</b> <u>2,000</u>		

Issue: PLX PHARMA INC. *COMMON*		Ticker: PLXP	CUSIP: 72942A107
Account/TIN	Name & Address	Shares Held	
76	5631 HOLDINGS LLC ADDRESS ON FILE	1,070	0.004 %
116	ROY BERGGREN ADDRESS ON FILE	1,485	0.005 %
55	EDWARD BITHORN ADDRESS ON FILE	437	0.001 %
482	ROBERT CASALE ADDRESS ON FILE	2,710	0.009 %
325	CEDE & CO PO BOX 20 BOWLING GREEN STATION NEW YORK NY 10004	28,003,243	91.618 %
484	ANDREW CERVASIO ADDRESS ON FILE	20,091	0.066 %
483	MICHAEL CHANG ADDRESS ON FILE	2,343	0.008 %
37	SRINIVASAN CHARI ADDRESS ON FILE	990	0.003 %
420	DANONG CHEN, PH.D ADDRESS ON FILE	2,700	0.009 %
60	MARCUS CHILDRESS ADDRESS ON FILE	99	0.000 %
21	THOMAS P. COURTNEY ADDRESS ON FILE	990	0.003 %
304	THOMAS P. COURTNEY, AS GUARDIAN FOR THOMAS COURTNEY, JR. ADDRESS ON FILE	87	0.000 %
305	THOMAS P. COURTNEY, AS GUARDIAN FOR ALLISON COURTNEY ADDRESS ON FILE	87	0.000 %

Issue: PLX PHARMA INC. *COMMON*		Ticker: PLXP	CUSIP: 72942A107
Account/TIN	Name & Address	Shares Held	
25	FIORINDO DATINO ADDRESS ON FILE	2,475	0.008 %
36	NANCY DATINO ADDRESS ON FILE	495	0.002 %
524	DELAWARE CHARTER GUARANTEE AND TRUST COMPANY, TRUSTEE FBO WILBURN O. MCDONALD IRA GOLDMAN SACHS & CO 1000 LOUISIANA ST SUITE 550 HOUSTON TX 77002	8,423	0.028 %
411	DANIEL A. DELMASTRO ADDRESS ON FILE	8,037	0.026 %
303	DAVID DELUCCIA GUARDIAN JOHN PAUL DELUCC ADDRESS ON FILE	87	0.000 %
302	DAVID DELUCCIA, GUARDIAN MICHAEL DELUCCI ADDRESS ON FILE	87	0.000 %
20	DAVID M. DELUCCIA ADDRESS ON FILE	595	0.002 %
336	ROBERT DELUCCIA CUSTODIAN FBO GREGORY DAVID DELUCCIA UTMA NJ UNTIL AGE 21 ATTN ROBERT DELUCCIA SR ADDRESS ON FILE	87	0.000 %
335	ROBERT DELUCCIA CUSTODIAN FBO JENNA MONET DELUCCIA UTMA NJ UNTIL AGE 21 ATTN ROBERT DELUCCIA SR ADDRESS ON FILE	87	0.000 %
337	ROBERT DELUCCIA CUSTODIAN FBO LAUREN MARIE DELUCCIA UTMA NJ UNTIL AGE 21 ATTN ROBERT DELUCCIA SR ADDRESS ON FILE	87	0.000 %
525	ROBERT JOHN DELUCCIA III ADDRESS ON FILE	87	0.000 %

Issue: PLX PHARMA INC. *COMMON*		Ticker: PLXP	CUSIP: 72942A107
Account/TIN	Name & Address	Shares Held	
34	FRANK A. DIPILATO & CAROLYN A. DIPILATO ADDRESS ON FILE	742	0.002 %
5	DONNA CURCIO LUCI, ESQ. ADDRESS ON FILE	932	0.003 %
39	MICHAEL DUFFY ADDRESS ON FILE	8,549	0.028 %
394	ESTATE OF JAMES VIRGIL WAGGONER ATTN: LIZ WAGGONER QUISENBERRY ADDRESS ON FILE	38,192	0.125 %
118	JONATHAN FASSBERG ADDRESS ON FILE	494	0.002 %
174	MILES P. FISCHER ADDRESS ON FILE	495	0.002 %
96	DONALD J. FRANCHILLI ADDRESS ON FILE	99	0.000 %
493	HELEN J. FRIEDKIN ADDRESS ON FILE	2,194	0.007 %
418	SHAUN GAMMILL ADDRESS ON FILE	8,551	0.028 %
352	NATASHA GIORDANO ADDRESS ON FILE	1,086	0.004 %
165	GOOD FOOD INTERNATIONAL INC. C/O KERLY BLAIN 12233 SW 125TH CT. MIAMI FL 33186	875	0.003 %
44	JAN GURAN ADDRESS ON FILE	612	0.002 %
320	THOMAS HARRISON ADDRESS ON FILE	18,354	0.060 %

Issue: PLX PHARMA INC. *COMMON*		Ticker: PLXP	CUSIP: 72942A107
Account/TIN	Name & Address	Shares Held	
327	JOHN L. ZABRISKIE JR SURVIVORS TRUST ADELAIDE W. ZABRISKIE TRUSTEE ADDRESS ON FILE	1,981	0.006 %
89	HARRIETTE ROSE KATZ ADDRESS ON FILE	198	0.001 %
91	LAWRENCE & MELISSA ROSENBLOOM ADDRESS ON FILE	99	0.000 %
523	LIFE SCIENCE LOANS II, LLC 920 5TH AVENUE, SUITE 3450 SEATTLE WA 98104	19,640	0.064 %
481	DAVID P LUCI C/F DANIELA MARY JANE LUCI UTMA NY ADDRESS ON FILE	175	0.001 %
117	TODD MACEJKA ADDRESS ON FILE	85	0.000 %
95	MARK J. LEEDS IN TRUST FOR MELODY LEEDS ADDRESS ON FILE	198	0.001 %
485	WILBURN O. MCDONALD ADDRESS ON FILE	1,641	0.005 %
14	DR. GEORGE H. MCGRADY ADDRESS ON FILE	494	0.002 %
31	WILLIAM J. MCSHERRY, JR., ESQ. ADDRESS ON FILE	2,738	0.009 %
490	DANA COOPER NICKEL, TRUSTEE, NON-GST- EXEMPT MARITAL TRUST F/B/O DANA COOPER NICKEL ADDRESS ON FILE	990	0.003 %
338	OLD PLX PHARMA EXCHANGE ACCOUNT 9 FISHERS LANE SPARTA NJ 07871	9,962	0.033 %
245	OLEN INTERNATIONAL PROPERTIES CORP. ADDRESS ON FILE	8,451	0.028 %

Issue: PLX PHARMA INC. *COMMON*		Ticker: PLXP	CUSIP: 72942A107
Account/TIN	Name & Address	Shares Held	
293	CHARLES D. PAPA ADDRESS ON FILE	175	0.001 %
526	PARK WEST INVESTORS MASTER FUND, LTD PARK WEST ASSEST MANAGEMENT LLC, 900 LARKSPUR LANDING CIRCLE SUITE 165 LARKSPUR CA 94939	1,285,951	4.207 %
527	PARK WEST PARTNERS INTERNATIONAL, LTD PARK WEST ASSEST MANAGEMENT LLC, 900 LARKSPUR LANDING CIRCLE, SUITE 165 LARKSPUR CA 94939	141,666	0.463 %
142	NELLIE C. PETIX ADDRESS ON FILE	1,981	0.006 %
324	EUGENE C. POGGIO ADDRESS ON FILE	825	0.003 %
43	ROBERT POLONI ADDRESS ON FILE	612	0.002 %
35	RICHARD L. SANTORO & JOANNE M. SANTORO ADDRESS ON FILE	2,723	0.009 %
467	VIVIENNE SCHIFFER ADDRESS ON FILE	5,860	0.019 %
403	CHARLES SHEEDY ADDRESS ON FILE	286,713	0.938 %
425	MARTIN KILMAN TERRY, PH.D. ADDRESS ON FILE	2,194	0.007 %
401	THE GUTSHALL FAMILY TRUST DTD 3-7-90 ATTN: THOMAS L. GUTSHALL ADDRESS ON FILE	7,273	0.024 %
417	MICHAEL J. VALENTINO ADDRESS ON FILE	152,386	0.499 %

Issue: PLX PHARMA INC. *COMMON*		Ticker: PLXP	CUSIP: 72942A107
Account/TIN	Name & Address	Shares Held	
505	MICHAEL JOSEPH VALENTINO & KAREN VALENTINO ADDRESS ON FILE	264,900	0.867 %
476	JACQUELINE VO ADDRESS ON FILE	2,344	0.008 %
522	WJD INVESTMENT PARTNERS LLC ADDRESS ON FILE	225,000	0.736 %
<b>ISSUE TOTALS</b>			
<b>65 Holders</b>		<b>Outstanding Shares: <u>30,565,309</u></b>	



**Fill in this information to identify the case:**Debtor name PLx Pharma Inc.United States Bankruptcy Court for the: DISTRICT OF DELAWARE

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration **Corporate Ownership Statement; Official Form 201A.**

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/13/2023**X /s/ Lawrence Perkins**

Signature of individual signing on behalf of debtor

**Lawrence Perkins**

Printed name

**Chief Restructuring Officer**

Position or relationship to debtor