

ENTERED

August 31, 2023

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	
	§	Case No. 23-90558
PARADOX RESOURCES, LLC, et al.,	§	
	§	Chapter 11
Debtors.	§	
	§	(Jointly Administered)

**ORDER (I) MODIFYING BIDDING PROCEDURES;
(II) CONTINUING SALE HEARING; AND (III) GRANTING RELATED RELIEF**
(Relates to ECF #s 207 and 268)

The Court considered the *Emergency Motion for Entry of an Order (I) Modifying Bidding Procedures; (II) Continuing Sale Hearing; and (III) Granting Related Relief* (the “Motion”)¹ filed Paradox Resources, LLC, et al., the above-captioned debtors and debtors in possession (the “Debtors”). The Court having considered the Motion and any objections thereto; and it appearing that the Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334; that this is a core proceeding pursuant to 28 U.S.C. § 157(b); that notice of the Motion was sufficient; and it appearing that the emergency relief requested is in the best interests of the Debtors, their estates, creditors, and other parties in interest; and that good cause has been shown therefore, finds that the Motion should be GRANTED. It is therefore hereby **ORDERED** that:

1. The Bidding Procedures Order and Bidding Procedures attached thereto are hereby amended, modified, and supplemented in accordance with this Order.
2. The Bid Deadline shall be **September 28, 2023 at 5:00 p.m. (prevailing Central Time)**.
3. The auction for the Debtors’ Assets (the “Auction”) shall be held at **10:00 a.m. (prevailing Central Time) on October 2, 2023** at the offices of Evercore Group L.L.C., 909

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion or the Bidding Procedures Order [ECF # 207], as applicable.

Fannin, Suite 1800, Houston, Texas 77002. The Debtors may permit parties to attend in person or by Zoom video conference pursuant to instructions to be provided by the Debtors to parties entitled to attend the Auction at a later date.

4. Objections, if any, to (i) the manner in which the Auction was conducted and selection of the Successful Bidder (an “Auction Objection”), or (ii) solely with respect to counterparties to Assigned Contracts, the specific identity of, and adequate assurance of future performance provided by, the Successful Bidder (an “Adequate Assurance Objection”), must: (a) set forth in writing and describe with specificity the factual and legal basis for the Auction Objection or Adequate Assurance Objection, as applicable; (b) comply with the Bankruptcy Rules and Bankruptcy Local Rules; and (c) be filed with the Clerk of the Court no later than **October 4, 2023 at 5:00 p.m. (prevailing Central Time)** (the “Auction Objection Deadline” and “Adequate Assurance Objection Deadline”). Failure to timely or appropriately file an Auction Objection by the Auction Objection Deadline shall be deemed to be consent to the Debtors’ selection of the Successful Bidder and the manner in which the Auction was conducted. Failure to timely or appropriately file an Adequate Assurance Objection by the Adequate Assurance Objection Deadline shall bar contract counterparties from objecting to assumption by the Debtors and assignment to the Successful Bidder of the relevant Assigned Contract on grounds of adequate assurance of future performance.

5. The Sale Hearing is hereby continued and shall be held before the Court on **October 5, 2023 at 4:00 p.m. (prevailing Central Time)**.

6. Except as expressly provided herein, all other provisions of the Bidding Procedures Order and the Bidding Procedures remain in full force and effect and are unmodified by this Order.

7. The Court shall retain jurisdiction over all matters arising from or related to the interpretation and implementation of this Order.

SIGNED: August 31, 2023.

A handwritten signature in black ink, appearing to read "David R. Jones", written over a horizontal line.

DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE