

ALLEN & OVERY LLP
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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

Quebecor World (USA) Inc., et al.,

Debtors.

Chapter 11

08-10152 (JMP)

Jointly Administered

Honorable James M. Peck

**NOTICE OF FILING OF (A) TRANSCRIPT OF REASONS FOR JUDGMENT,
DATED JANUARY 22, 2008, AND INITIAL ORDER, DATED JANUARY 21, 2008,
EACH ISSUED BY THE HONOURABLE ROBERT MONGEON, J.S.C. OF THE
QUEBEC SUPERIOR COURT OF JUSTICE IN CCAA PROCEEDINGS OF
QUEBECOR WORLD INC. AND CERTAIN SUBSIDIARIES, AND
(B) FIRST REPORT, DATED AS OF JANUARY 20, 2008, OF
ERNST & YOUNG INC., AS MONITOR**

PLEASE TAKE NOTICE that, on January 23, 2008, the undersigned US counsel for Ernst & Young Inc., as the monitor of Quebecor World Inc. and certain subsidiaries, including the above-captioned Debtors, in proceedings under Canada's *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, which are pending before the Quebec Superior Court of Justice (the "Quebec Court"), filed in the above-captioned cases a copy of the Transcript of Reasons for Judgment Given Orally by The Honourable Robert Mongeon, J.S.C., dated January 22, 2008 (the "Transcript"), regarding the Initial Order of the Quebec Court, dated as of January 21, 2008 (the "Initial Order"), copies of which are annexed hereto as Exhibit A and B, respectively.

PLEASE TAKE FURTHER NOTICE that, on the same date, the undersigned also filed in the above-captioned cases the First Report of Ernst & Young Inc., dated as of January 20, 2008 (the "First Report"), a copy of which is annexed hereto as Exhibit "C").

PLEASE TAKE FURTHER NOTICE copies of the Transcript, Initial Order and First Report are also available on-line, along with the other pleadings, orders, notices and documents filed in the above-captioned cases, through the US Bankruptcy Court's ECF/PACER system, which can

be accessed from the website at <http://www.nysb.uscourts.gov> (a PACER login and a password are required to retrieve a document) or upon request to the Monitor's counsel addressed to:

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(212) 610-6399 (Facsimile)
Attention: Vinod Aravind
Vinod.Aravind@allenoverly.com

Dated: New York, New York
January 23, 2008

ALLEN & OVERY LLP

By: /s/ Ken Coleman
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Exhibit "A"

Exhibit "B"

Exhibit "C"