

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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: **Chapter 11**
: **Case No. 08-10152 (JMP)**
: **Jointly Administered**
: **Debtors.**
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**STIPULATION AND ORDER MODIFYING AUTOMATIC
STAY TO PERMIT ISSUANCE OF NOTICE
TERMINATING CONTRACT AT END OF TERM**

WHEREAS, The Economist Newspaper, N.A., Inc. (“The Economist”) and Debtor Quebecor World (USA), Inc. (“Quebecor World”) are parties to a Printing Agreement, dated September 21, 1999, and as amended by amendments dated on or about July 10, 2002, March 30, 2005 and April 15, 2007;

WHEREAS, The Economist and Quebecor World have had discussions regarding a possible continuation of their business relationship;

WHEREAS, the Printing Agreement provides that, absent the delivery of a termination notice by March 31, 2008 and absent a termination on account of a default or other occurrence provided for in the Printing Agreement, the Printing Agreement shall remain in effect until terminated upon twelve months prior written notice by either party;

WHEREAS, on March 17, 2008, The Economist filed a *Motion for Relief from Stay to Permit Issuance of Notice Terminating Agreement at End of Term* (docket entry # 420, the “Motion”), whereby The Economist seeks entry of an order pursuant to Section 362(d)(1) of the Bankruptcy Code granting relief from the Bankruptcy Code Section 362(a) automatic stay to permit The Economist to serve Quebecor World with a written notice, pursuant to Section 1 of

the Terms and Condition of the Printing Agreement, terminating the Printing Agreement effective as of the end of the initial term of the Printing Agreement; and

WHEREAS, The Economist and the above-captioned Debtors have agreed to resolve the Motion on the terms and conditions set forth in this Stipulation and Order.

THEREFORE, The Economist and the Debtors agree and stipulate as follows:

1. Pursuant to Section 362(d)(1) of the Bankruptcy Code, the automatic stay in effect in the Debtors' cases is hereby modified solely to permit The Economist to serve upon the Debtors, pursuant to Section 1 of the Terms and Conditions of the Printing Agreement, a notice of The Economist's election to terminate the Printing Agreement effective as of the completion of printing and payment of the September 27, 2008 issue of The Economist.
2. The modification of the automatic stay granted by this Stipulation and Order shall take effect immediately upon entry of this Order and shall not be stayed by operation of Rule 4001(a)(3) of the Federal Rules of Bankruptcy Procedure.
3. This stipulation shall not constitute assumption or rejection of the Printing Agreement by the Debtors and, except as set forth in paragraph 1 above, The Economist and the Debtors reserve all of their respective rights and remedies under the Printing Agreement and applicable law.

4. This Stipulation and Order completely resolves the Motion.

March 26, 2008

FARRELL FRITZ, P.C.
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By: /s/ Patrick Collins.
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March 26, 2008

NO OBJECTION:

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By: /s/ David H. Botter
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SO ORDERED:

New York, New York
March 28, 2008

/s/James M. Peck
HON. JAMES M. PECK
UNITED STATES BANKRUPTCY JUDGE

March 26, 2008

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