

United States Bankruptcy Court

Southern District Of New York

In re Quebecor World (USA) Inc., et al.,

Case No. 08-10152(JMP)

TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a).
Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Deutsche Bank Securities Inc.
Name of Transferee

The Insurance Company of the State of Pennsylvania
Name of Transferor

Name and Address where notices to transferee should be sent:

Deutsche Bank Securities Inc
60 Wall Street
Attention - Luis Rodriguez, 3rd Floor
New York, NY 10005

Court Claim # (if known): 540
Amount of Claim: \$3,442,259.62 Administrative
Date Claim Filed: 04/02/2008

Phone: 212-250-5760
Last Four Digits of Acct #: n/a

Phone: 212-458-3687
Last Four Digits of Acct. #: n/a

Name and Address where transferee payments should be sent (if different from above):

Same as above

Phone: 212-250-5760
Last Four Digits of Acct #: n/a

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: [Signature]
Transferee/Transferee's Agent
SCOTT MARTIN

Date: 5/30/08

Form 210B (10/06)

United States Bankruptcy Court

_____ District Of _____

In re _____, Case No. _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

Claim No. _____ (if known) was filed or deemed filed under 11 U.S.C. § 1111(a) in this case by the alleged transferor. As evidence of the transfer of that claim, the transferee filed a Transfer of Claim Other than for Security in the clerk's office of this court on _____ (date).

Name of Alleged Transferor

Name of Transferee

Address of Alleged Transferor:

Address of Transferee:

DEADLINE TO OBJECT TO TRANSFER

The alleged transferor of the claim is hereby notified that objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

EVIDENCE OF PARTIAL TRANSFER OF CLAIM

TO: United States Bankruptcy Court for the
Southern District of New York ("Bankruptcy Court")
Attn: Clerk

AND TO: Quebecor World (USA) Inc. (the "Debtor")
Chapter 11 Case No. No. 08-10152 (JMP)

Claim #: 00540

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA its successors and assigns ("Seller"), for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

DEUTSCHE BANK SECURITIES, INC.
60 Wall Street, 2nd Floor
New York, NY 10005
Attn: Vikas Madan
Phone: 212-250-5760


its successors and assigns ("Buyer"), all rights, title and interest in and to the particular claims of Seller set forth herein, including all rights of stoppage in transit, replevin and reclamation, in the principal amount of \$3,442,259.62 of the administrative pre-petition claim and \$5,236,091.24 of the general unsecured claim (collectively, the "Claim") against the Debtor in the Bankruptcy Court, or any other court with jurisdiction over the bankruptcy proceedings of the Debtor.

Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing the Buyer as the sole owner and holder of the Claim.

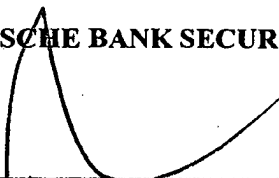
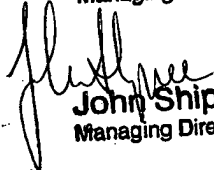
You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Claim to Buyer.

IN WITNESS WHEREOF, the undersigned has duly executed this Evidence of Transfer of Claim by its duly authorized representative dated April 7, 2008.

**THE INSURANCE COMPANY OF
THE STATE OF PENNSYLVANIA**

By: 
Name: CLAYTON J. SASSE
Title: TRADE CREDIT
CLAIMS DIRECTOR

DEUTSCHE BANK SECURITIES, INC.

By: 
Name: Scott G. Martin
Title: Managing Director

Name: John Shippee
Title: Managing Director