

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

Quebecor World (USA) Inc., et al.,

Debtors.

Chapter 11

Case No. 08-10152(JMP)

Jointly Administered

**ORDER PURSUANT TO SECTIONS 362 AND 365 OF THE BANKRUPTCY
CODE (A) AUTHORIZING THE REJECTION OF AN EQUIPMENT
AGREEMENT WITH ALL POINTS CAPITAL CORP. AND (B) TERMINATING
THE AUTOMATIC STAY WITH RESPECT THERETO**

Upon the motion (the “Motion”)¹ of the above-captioned debtors (collectively, the “Debtors”) for entry of an Order authorizing the Debtors to reject a certain Equipment Agreement (including a Lease and related Purchase Option Agreement) for one (1) used Bobst Model SP 142-ER s/n 0574 014 12 and related equipment; the Court having reviewed the Motion and considered the statements of counsel at a hearing before the Court (the “Hearing”); the Court having found that (a) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (b) this proceeding is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (c) venue of this proceeding and the Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409, (d) notice of the Motion was appropriate under the circumstances, and (e) rejection of the Equipment Agreement and termination of the automatic stay to permit Lessor to take possession of the Equipment pursuant to sections 362 and 365 of the Bankruptcy Code is in the best interests of the Debtors’ bankruptcy estates; and the Court having determined that the legal and factual bases set forth in the

¹Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

Motion and at the Hearing establish grounds for the relief granted herein:

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.
2. The Debtors are authorized to reject the Equipment Agreement (i.e., the Lease and the Purchase Option Agreement) pursuant to section 365(a) of the Bankruptcy Code. The Equipment Agreement shall be deemed rejected upon the date of entry of this Order.
3. Pursuant to sections 362(d) and 365(p) of the Bankruptcy Code, the automatic stay is terminated with respect to the Debtors' rights in the Equipment and the Equipment Agreement and the right of the Lessor to take possession of the Equipment shall be effective without need for a further order of this Court.
4. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
5. This Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: New York, New York
September 19, 2008

s/ James M. Peck
United States Bankruptcy Judge