



## Quebecor World

January 21, 2008

Dear Quebecor World Supplier,

Quebecor World has applied today for court protection in Canada and the United States to conduct restructuring for the long-term interests of the company, its suppliers, customers and employees. As part of this process, Quebecor World has secured US \$1 billion of new financing to continue to work with you and all our suppliers as we provide our customers with reliable, quality services on a business-as-usual basis. Our operations in Europe and Latin American are not included in these filings.

The approval of \$1 billion in new financing through Credit Suisse and Morgan Stanley was included in the court applications under Canada's Companies' Creditors Arrangement Act and Chapter 11 of the U.S. Bankruptcy Code. In addition, Quebecor World is seeking the appointment of Ernst & Young Inc. to monitor the Company activities in the Canadian proceedings.

Despite the difficult economic conditions in general and in the credit market in particular, Quebecor World continues to have a positive cash flow, expert teams of experienced employees, valuable, performing assets and an impressive roster of customers, as well as valued relations with suppliers such as you. In the months ahead we will be reviewing the company's performance and developing ways to make further improvements in all our operations.

The prudent action we have undertaken today and the vote of confidence represented by the new \$1 billion financing facility means that we will be able to continue to operate on a normal basis as we restructure for the future.

We look forward to maintaining our business relationship with you. Under the provisions of the law, you can be assured that we will be paying for goods and services you provide to us after the filing date of January 21, 2008. Amounts owing for goods and services delivered prior to today's filing will be dealt with pursuant to the plan of arrangement to be developed at a later date. We regret any inconvenience this may cause.

Quebecor World's commitment is to keep suppliers, customers, employees and other stakeholders informed of all significant developments, either directly or through our webpages on the Internet. Please do not hesitate to contact us if you require further information. We will make every effort to respond in a timely fashion. This is a time to avoid speculation and rumors and to concentrate instead on the restructuring of the business for the future.