

Response Deadline: January 28, 2019 at 5:00 p.m. (ET)

COOLEY LLP

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11
REPUBLIC METALS REFINING :
CORPORATION, *et al.*,² : Case No. 18-13359 (SHL)
Debtors. :
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**FIRST MONTHLY FEE AND EXPENSE STATEMENT
OF CBIZ ACCOUNTING, TAX & ADVISORY OF NEW YORK, LLC FOR THE
PERIOD NOVEMBER 19, 2018 THROUGH DECEMBER 31, 2018**

1. In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Docket No. 346) (the “Interim Compensation Order”), CBIZ Accounting, Tax & Advisory of New York, LLC and CBIZ, Inc. (collectively “CBIZ”), financial advisor to the Official Committee of Unsecured Creditors of Republic Metals

² The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Republic Metals Refining Corporation, 15 West 47th Street, Suites 206 and 209, New York, NY 10036 (3194), Republic Metals Corporation, 12900 NW 38th Avenue, Miami, FL 33054 (4378), Republic Carbon Company, LLC, 5295 Northwest 163rd Street, Miami Gardens, FL 33014 (5833), Republic High Tech Metals, LLC, 13001 NW 38th Avenue, Miami, FL 33054 (6102), RMC Diamonds, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (1507), RMC2, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (4696), J & L Republic, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7604), R & R Metals, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7848), Republic Metals Trading (Shanghai) Co. Ltd., 276 Ningbo Road, Huangpu District, Shanghai, P.R. 20001 China (1639), and Republic Trans Mexico Metals, S.R.L., Francisco I. Madero No. 55 Piso 5, Local 409, Centro Joyero Edificio Central, Delegacion Cuauhtemoc, Mexico DF 6000 (2942).

Refining Corporation, et al. (the “Committee”), hereby submits its First Monthly Fee and Expense Statement (the “Statement”) for the period from November 19, 2018 through December 31, 2018 (the “Statement Period”).³

COMPENSATION AND STAFFING

2. The professionals who rendered services, their function, and the compensation earned during the Statement Period are set forth below.

SUMMARY OF TOTAL FEES BY PROFESSIONAL

Professional	Title	Rate Per Hour	Hours	Total Amount
Brian Ryniker	Managing Director	\$675.00	102.1	\$ 68,917.50
David Greenblatt	Senior Manager	\$430.00	114.7	\$ 49,321.00
Gennady Spivak	Manager	\$405.00	34.6	\$ 14,013.00
Jay Baling	Associate	\$205.00	24.4	\$ 5,002.00
Michal Sudo	Associate	\$200.00	44.5	\$ 8,900.00
Total Fees			320.3	\$ 146,153.50

SUMMARY OF TOTAL FEES BY CATEGORY

By Category	Hours	Total Amount
Case Administration - General	23.0	\$ 10,691.50
Asset Analysis and Recovery	73.3	\$ 25,467.50
Asset Disposition	4.9	\$ 2,633.50
Business Analysis	159.9	\$ 73,595.50

³ Pursuant to the *Order Authorizing the Employment and Retention of CBIZ as Financial Advisor to the Official Committee of Unsecured Creditors of Republic Metals Refining Corporation, et al.*, [D.I. 422] CBIZ has been retained *nunc pro tunc* to November 19, 2018. (“CBIZ Retention Order”)

Teleconferences/Meetings – Debtor/Counsel	28.5	\$ 15,648.00
Teleconferences/Meetings – UCC/Counsel	22.3	\$ 12,962.00
Attendance at Hearings	8.4	\$ 5,155.50
Total Fees	320.3	\$ 146,153.50

SUMMARY OF EXPENSES

Task Description	Amount
Airfare Expense	\$ 920.25
Meal Expense	\$ 299.46
Parking Expense	\$ 80.00
Hotel/Lodging	\$ 559.35
Court Call	\$ 114.00
Internet Charges	\$ 60.96
Car Rental	\$ 170.17
Car Service/Taxi/Shuttle	\$ 132.00
Total Expenses	\$ 2,336.19

3. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$146,153.50
Disbursements	\$2,336.19
Total	\$148,489.69

NOTICE AND OBJECTION PROCEDURES

4. In accordance with the Interim Compensation Order, notice of the Statement has been served upon the following parties (collectively, the “Notice Parties”): (a) the Debtors, c/o Republic Metals Refining Corporation (Attn: Scott Avila); (b) the attorneys for the Debtors, 2001 Ross Avenue, Suite 3600, Dallas, TX 75201 (Attn: John Mitchell, Esq.) and Akerman, LLP, 98 Southeast Seventh Street, Suite 1100, Miami, FL 33131 (Attn: Andrea S. Hartley, Esq.) (c) the attorneys to the Debtors’ prepetition senior secured lenders, Luskin, Stern & Eisler, LLP, Eleven Times Square, New York, NY 10036 (attn. Michael Luskin, Esq., Richard Stern, Esq., and Alex Talesnick, Esq.) and (d) Office of the United States Trustee, 201 Varick Street, Suite 1006, New York, NY 10014 (attn. Shannon Scott, Esq.).

5. Also pursuant to the Interim Compensation Order, any objections to this Statement must be served upon the Notice Parties, including CBIZ, no later than **January 28, 2019 at 5:00 p.m.** prevailing Eastern Time (the “Objection Deadline”), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

6. If no objections to the Statement are received on or before the Objection Deadline, the Debtors, pursuant to the Interim Compensation Order, will be authorized to pay Cooley, on an interim basis, **\$119,258.99** consisting of (a) 80% of Cooley’s fees for the Statement Period, and (b) 100% of total expenses incurred.

7. To the extent an objection to the Statement is received on or before the Objection Deadline, the Debtors will withhold payment of that portion of the Statement to which the objection is directed and will promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

8. Wherefore, pursuant to the CBIZ Retention Order, CBIZ files the First Monthly Fee and Expense Statement listing: (a) the names and functions of professionals assigned to the Committee and (b) the compensation earned by CBIZ during the Statement Period.

Dated: January 17, 2019
New York, New York

By: /s/ Brian Ryniker
Brian Ryniker
Managing Director
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New York, LLC**
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*Financial Advisor to the Official Committee
of Unsecured Creditors of Republic Metals
Refining Corporation, et al.*