

Paladin Management Group, LLC
633 W. 5th St, 28th Floor
Los Angeles, CA 90071
Tel: 213.223.2289

Chief Restructuring Officer and Financial Advisor to the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)				
)				
In re:)			Chapter 11	
)				
REPUBLIC METALS REFINING)				
CORPORATION, <i>et al.</i> , ¹)			Case No. 18-13359 (shl)	
)				
Debtors.)				
)			(Jointly Administered)	

**NOTICE OF FILING AND SERVICE OF MONTHLY STAFFING REPORT BY
PALADIN MANAGEMENT GROUP, LLC AND SCOTT AVILA AS CHIEF
RESTRUCTURING OFFICER TO THE DEBTORS FOR COMPENSATION
EARNED AND EXPENSES INCURRED FOR THE PERIOD OF
DECEMBER 30, 2018 THROUGH JANUARY 31, 2019**

PLEASE TAKE NOTICE that Paladin Management Group, LLC (“Paladin”) as provider of chief restructuring officer and financial advisory services to the debtors and debtors in possession in the above-captioned cases (the “Debtors”) has filed the attached *Monthly Staffing Report of Paladin Management Group, LLC for the Period from DECEMBER 30, 2018, through January 31, 2019* (the “Report”), with the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004 (the “Bankruptcy Court”). Pursuant to the Application, Paladin seeks compensation for services rendered to the Debtors in the amount of \$757,607.75 and reimbursement of costs incurred in the amount of \$87,571.15.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Republic Metals Refining Corporation, 15 West 47th Street, Suites 206 and 209, New York, NY 10036 (3194), Republic Metals Corporation, 12900 NW 38th Avenue, Miami, FL 33054 (4378), Republic Carbon Company, LLC, 5295 Northwest 163rd Street, Miami Gardens, FL 33014 (5833), Republic High Tech Metals, LLC, 13001 NW 38th Avenue, Miami, FL 33054 (6102), RMC Diamonds, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (1507), RMC2, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (4696), J & L Republic LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7604); R & R Metals, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7848), Republic Metals Trading (Shanghai) Co., Ltd., 276 Ningbo Road, Huangpu District, Shanghai, P.R. 200001 China (1639), and Republic Trans Mexico Metals, S.R.L., Francisco I. Madero No. 55 Piso 5, Local 409, Centro Joyero Edificio Central, Delegación Cuauhtémoc, Mexico DF 6000 (2942).

On February 26, 2019, Paladin served the Report pursuant to the Court's December 21, 2018 Order Pursuant to 11 U.S.C. §§ 105(a), 330, 331, and 363, Fed. R. Bankr. P. 2016, and Local Rule 2016-1, Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [ECF No. 346] on the Notice Parties, as defined therein.

Dated: February 26, 2019

PALADIN MANAGEMENT GROUP, LLC

By: /s/ Scott Avila

Scott Avila – Chief Restructuring Officer
633 W. 5th St, 28th Floor
Los Angeles, CA 90071
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*Chief Restructuring Officer and Financial Advisors
to the Debtors*

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MONTHLY STAFFING REPORT BY PALADIN MANAGEMENT GROUP, LLC AND SCOTT AVILA AS CHIEF RESTRUCTURING OFFICER TO THE DEBTORS FOR COMPENSATION EARNED AND EXPENSES INCURRED FOR THE PERIOD OF DECEMBER 30, 2018 THROUGH JANUARY 31, 2019

Paladin Management Group, LLC (“Paladin”) files this Monthly Staffing and Compensation Report (the “Staffing Report”) for DECEMBER 30, 2018 through January 31, 2019 (the “Fee Period”), pursuant to the *Order Pursuant to 11 U.S.C. §§ 105(a) and 363(b) Authorizing Debtors to (A) Employ and Retain Paladin Management Group, LLC to Serve as Financial Advisor for the Debtors and to Provide the Debtors a Chief Restructuring Officer, and (B) to Designate Scott Avila as the Chief Restructuring Officer for the Debtors effective as of the Petition Date.* [Docket No. 245] (the “Retention Order”).

Compensation and Staffing

The professionals who rendered services, their function, and the compensation earned during the Fee Period are set forth below. Paladin’s time records are summarized by project category

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Republic Metals Refining Corporation, 15 West 47th Street, Suites 206 and 209, New York, NY 10036 (3194), Republic Metals Corporation, 12900 NW 38th Avenue, Miami, FL 33054 (4378), Republic Carbon Company, LLC, 5295 Northwest 163rd Street, Miami Gardens, FL 33014 (5833), Republic High Tech Metals, LLC, 13001 NW 38th Avenue, Miami, FL 33054 (6102), RMC Diamonds, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (1507), RMC2, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (4696), J & L Republic LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7604); R & R Metals, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7848), Republic Metals Trading (Shanghai) Co., Ltd., 276 Ningbo Road, Huangpu District, Shanghai, P.R. 200001 China (1639), and Republic Trans Mexico Metals, S.R.L., Francisco I. Madero No. 55 Piso 5, Local 409, Centro Joyero Edificio Central, Delegación Cuauhtémoc, Mexico DF 6000 (2942).

and contain detailed time entries describing tasks performed by individual on behalf of the Debtors.

Summary of Fees by Professional

Professional	Title	Rate Per Hour	Hours²	Total Amount
Scott Avila	Managing Partner	\$625	256.10	\$135,875.00
Allen Soong	Managing Partner	\$550	250.40	\$117,370.00
Luke Goetz	Managing Director	\$525	295.70	\$139,203.75
Michael Lang	Managing Director	\$525	215.30	\$105,052.50
Connie Higgins	Director	\$450	259.50	\$102,600.00
Paula Sosamon	Director	\$385	256.80	\$90,231.50
Carla Cooper	Senior Consultant	\$275	39.00	\$10,725.00
Liz Gonzalez	Senior Consultant	\$275	244.50	\$61,531.25
Total Fees			1817.30	\$762,589.00
Less travel hours over 15 hours maximum per week			-18.50	-\$4,981.25
Net Fees			1,798.80	\$757,607.75

² “Hours” and “total amount” are inclusive of travel which is calculated at a 50% rate.

Summary of Fees by Category

By Category	Hours	Total Amount
BK-Asset Disposition	264.00	\$128,107.50
BK-Business Operations	23.90	\$12,551.50
BK-Cash Flow Projections	31.20	\$16,460.00
BK-Cash Management	83.90	\$36,720.50
BK-Claims	82.40	\$42,555.00
BK-Court Appearances/Preparation	30.20	\$16,433.00
BK-Creditor Interaction	255.00	\$129,925.50
BK-Historical Financial Analysis ³	200.80	\$107,465.00
BK-Information Requests	99.10	\$30,860.50
BK-Monthly Operating Report	81.00	\$33,959.00
BK-Motion Support	29.40	\$9,718.50
BK-Non-Working Travel – To Miami, subject to cap ⁴	299.10	\$71,313.75
BK-Non-Working Travel – To attend Bk related activities in NYC	74.40	\$20,700.00
BK-Preparation of Fee Applications	45.10	\$14,140.00
BK-RMC Mexico	18.60	\$10,010.00
BK-Schedules-SOFA ³	153.50	\$63,940.50
BK-US Trustee Reporting	9.00	\$4,725.00
BK-Wind-Down/Transition	18.20	\$8,022.50
Total Fees	1,798.80	\$757,607.75

³ This represents one-time activities that ended in January 2019. No additional time for this activity is expected to be incurred after January 2019

⁴ The travel hours of \$71,313.75 reflects a reduction of 18.5 hours of travel in excess of the limit of 15 hours per week per professional.

Expenses

The total actual and necessary costs and expenses incurred by Paladin during the Fee Period are set forth below.

Summary by Expense Category

Task Description	Amount
Airfare	\$33,518.47
Ground Transportation	\$9,548.90
Internet Services	\$307.58
Lodging	\$32,838.13
Meals	\$10,117.56
Office Supplies	\$1,059.33
Telephone/Conference Calls	\$181.18
Total Expenses	\$87,571.15

Wherefore, pursuant to the Paladin Retention Order, Paladin files the Staffing Report listing: (a) the names and functions of professionals assigned to the Debtors and (b) the compensation earned by Paladin during the Fee Period.

Dated: February 26, 2019

PALADIN MANAGEMENT GROUP, LLC

By: /s/ Scott Avila

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