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Counsel to the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
MIAMI METALS I, INC., <i>et al.</i> ¹)	Case No. 18-13359 (shl)
)	
Debtors.)	(Jointly Administered)
)	
)	RELATED DOC. NO. 869

**DEBTORS' NOTICE OF
PROPOSED SALE OF PROPERTY OF THE ESTATE
(Remaining Assets / De Minimis Metals)**

Miami Metals I, Inc., *et al.*, as debtors and debtors in possession (collectively, the "Debtors"), by and through undersigned counsel and pursuant to this Court's *Order Granting Debtors' Motion to Sell Remaining Assets of the Estate Free and Clear of All Liens, Claims, Rights, Title, Interests and Encumbrances Pursuant to 11 U.S.C. § 363 (Remaining Assets)* (the "Sale Order") [ECF No. 869]², hereby give notice of their interest to sell certain De Minimis Metals, as set forth below:

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Miami Metals I, Inc. (f/k/a Republic Metals Refining Corporation), 15 West 47th Street, Suites 206 and 209, New York, NY 10036 (3194); Miami Metals II, Inc. (f/k/a Republic Metals Corporation), 12900 NW 38th Avenue, Miami, FL 33054 (4378); Miami Metals III LLC (f/k/a Republic Carbon Company), LLC, 5295 Northwest 163rd Street, Miami Gardens, FL 33014 (5833); Miami Metals IV LLC (f/k/a J & L Republic LLC, 12900 NW 38th Avenue, Miami, FL 33054 (7604); Miami Metals V LLC (f/k/a R & R Metals, LLC), 12900 NW 38th Avenue, Miami, FL 33054 (7848); Miami Metals VI (f/k/a RMC Diamonds, LLC), 12900 NW 38th Avenue, Miami, FL 33054 (1507); Miami Metals VII (f/k/a RMC2, LLC, 12900 NW 38th Avenue, Miami, FL 33054 (4696); Miami Metals VIII (f/k/a Republic High Tech Metals, LLC), 13001 NW 38 Avenue, Miami, FL 33054 (6102), 12900 NW 38th Avenue, Miami, FL 33054 (1507); Republic Metals Trading (Shanghai) Co., Ltd., 276 Ningbo Road, Huangpu District, Shanghai, P.R. 200001 China (1639); and Republic Trans Mexico Metals, S.R.L., Francisco I. Madero No. 55 Piso 5, Local 409, Centro Joyero Edificio Central, Delegación Cuauhtémoc, Mexico DF 6000 (2942).

² Defined terms from the Sale Order are incorporated by reference herein.

1. The De Minimis Metals listed below (all palladium) were included within a May 1, 2019 auction by Kodner Galleries. No bids met the reserve (~ 94% of spot price).

2. Subsequently, Kodner Galleries was unable to negotiate a sale of the De Minimis Metals at 90% of the spot price. Finally, a former RMC employee was unable to find a buyer with a floor price of 90% of spot price.

3. Liberty Coin LLC ("Liberty Coin") has agreed to purchase the De Minimis Metals (palladium) at \$85/ounce below spot price as of the date of the transaction. The Debtors will pay the costs of transportation.

4. Accordingly, the Debtors hereby give notice that they intend to sell to Liberty Coin the De Minimis Metals below at \$85/ounce below the spot price as of the date of the transaction:

- a. 5 (1.0 Oz) PAMP Suisse Rounds – Featuring Fortuna with riches pouring into her hands;
- b. 2 (1.0 Oz) Stillwater Lewis & Clark Bars;
- c. 1 (1.0 Oz) Russia Ballerina Round;
- d. 1 (0.5 Oz) Russia Ballerina Round;
- e. 1 (0.25 Oz) Russia Ballerina Round; and
- f. 16 (1.0 Oz) Canada Maple Leaf Rounds.

The De Minimis Metals the Debtors seek to sell pursuant to this Notice do not include any customer inventory that is the subject of the Uniform Procedures Order, as amended.

Pursuant to the Sale Order, interested parties shall have five (5) business days from the date of this Notice to file an Objection hereto. Any Objection must (a) be in writing, (b)

set forth the precise nature of the Objection, and (c) be filed with the Court and served via U.S. Mail upon the Debtors, on or before the Objection Deadline. If an Objection is filed, the Debtors will request the Court schedule a hearing on the Objection.

If no timely Objection is filed and served with respect to this Notice, then without further order of the Court, the Debtors shall be authorized to sell the subject De Minimis Metals on the terms proposed above.

Dated: May 28, 2019

AKERMAN LLP

By: /s/Katherine C. Fackler

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