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8 *Proposed Attorneys for Debtors and*
9 *Debtors in Possession*

10 **UNITED STATES BANKRUPTCY COURT**
11 **NORTHERN DISTRICT OF CALIFORNIA**
12 **SAN JOSE DIVISION**

13 In re:

14 STORCENTRIC, INC., *et al.*,

15 Debtors.¹

Case No. 22-50515 (MEH)

Chapter 11

(Jointly Administered)

**NOTICE OF CONTINUED SALE
HEARING AND EXTENSION OF BID
DEADLINE AND AUCTION DATE**

[No Hearing Requested]

18 **PLEASE TAKE NOTICE** that, on June 30, 2022, the above-captioned debtors and debtors
19 in possession (collectively, the “Debtors”), filed the *Motion of Debtors for Entry of Orders (A)(I)*
20 *Approving Bidding Procedures, (II) Approving Stalking Horse Bid Protections, (III) Scheduling the*
21 *Bid Deadlines and the Auction, (IV) Scheduling a Hearing and Objection Deadline with Respect to*
22 *the Sale, (V) Approving the Form and Manner of Notice Thereof, (VI) Approving Contract*
23 *Assumption and Assignment Procedures, and (VII) Granting Related Relief; and (B)(I) Approving*
24 *the Sale of the Assets Free and Clear of All Liens, Claims, Interests, and Encumbrances, (II)*
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27 ¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are:
28 StorCentric, Inc. (6210); Nexsan Technologies Incorporated (5244); Nexsan Corporation (9778); Connected Data, Inc.
(5504); Drobo, Inc. (2545); Retrospect, Inc. (0638); VS Acquisition Company, LLC. The Debtors’ business address is
1289 Anvilwood Avenue, Sunnyvale, CA 94089.

1 *Approving Assumption and Assignment of Executory Contracts and Unexpired Leases, and (III)*
2 *Granting Related Relief; and (C) Granting Related Relief* [Dkt. No. 65] (the “Bidding Procedures
3 Motion”).

4 **PLEASE TAKE FURTHER NOTICE** that, on July 20, 2022, the Debtors filed the *Notice*
5 *of Filing of Revised Proposed Order (I) Approving Bidding Procedures, (II) Approving Stalking*
6 *Horse Bid Protections, (III) Approving Contract Assumption and Assignment Procedures and the*
7 *Form and Manner of Notice Thereof; (IV) Scheduling the Auction; (V) Scheduling a Hearing and*
8 *Objection Deadlines with Respect to the Sale, (VI) Approving the Form and Manner of Notice*
9 *Thereof, and (VII) Granting Related Relief* [Dkt. No. 131] (the “Notice of Revised Proposed
10 Order”).

11 **PLEASE TAKE FURTHER NOTICE** that the hearing on the Bidding Procedures Motion
12 occurred on July 21, 2022 at 10:00 a.m. (prevailing Pacific Time).

13 **PLEASE TAKE FURTHER NOTICE** that on July 22, 2022, the Court entered the *Order*
14 *(I) Approving Bidding Procedures, (II) Approving Stalking Horse Bid Protections, (III) Approving*
15 *Contract Assumption and Assignment Procedures and the Form and Manner of Notice Thereof; (IV)*
16 *Scheduling the Auction; (V) Scheduling a Hearing and Objection Deadlines with Respect to the*
17 *Sale, (VI) Approving the Form and Manner of Notice Thereof, and (VII) Granting Related Relief*
18 [Dkt. No. 141] (the “Bidding Procedures Order”).²

19 **PLEASE TAKE FURTHER NOTICE** that the Bidding Procedures allow the Debtors to
20 extend the Bid Deadline, the Auction deadline, and the Sale Hearing with consent of UMB Bank,
21 National Association (the “Trustee”) or Newlight Capital, LLC (the “Servicer”) (collectively, the
22 “Prepetition Secured Parties”), and in consultation with (i) the Prepetition Secured Parties, (ii)
23 Peleus Insurance Company (the “Insurer”), (iii) Serene Investment Management, LLC (the “DIP
24 Lender”), (iv) Libertas Funding LLC and Web Bank (the “Other Secured Parties”), and (v) the
25 Official Committee of Unsecured Creditors (the “Committee”) (collectively, the “Consultation
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28 ² Capitalized terms used but not otherwise defined herein shall have the same meaning set forth in the Bidding Procedures Order.

1 Parties”).

2 **PLEASE TAKE FURTHER NOTICE** that the Debtors and Consultation Parties, with the
3 express consent of the Prepetition Secured Parties, have agreed to (i) extend the Bid Deadline to
4 **August 26, 2022 by 5:00 p.m. (prevailing Pacific time)**; (ii) hold the Auction on **August 30, 2022**
5 **at 11:00 a.m. (prevailing Pacific time)**; and continue the Sale Hearing to **September 2, 2022 at**
6 **10:00 a.m. (prevailing Pacific time)**. The DIP Lender has confirmed that the change in Bid
7 Deadline, Auction date, and Sale Hearing will not trigger a default under the DIP Facility or under
8 the DIP Orders [Dkt. Nos. 32, 33, 84, 104, 137, & 161].

9 **PLEASE TAKE FURTHER NOTICE** that the Sale Hearing will now be conducted in
10 person and via Zoom videoconference on **September 2, 2022 at 10:00 a.m. (prevailing Pacific**
11 **time)**, before the Honorable M. Elaine Hammond, United States Bankruptcy Judge, 280 South First
12 Street, San Jose, California 95113, Courtroom 11.

13 **PLEASE TAKE FURTHER NOTICE** that, the Sale Hearing will be conducted in the
14 presiding Judge’s courtroom and will also be conducted by telephone or video. Parties may elect to
15 appear in person or via Zoom videoconference. The Bankruptcy Court’s website provides
16 information regarding how to arrange a telephonic or video appearance. If you have any questions
17 regarding how to appear at a court hearing, you may contact the Bankruptcy Court by calling 888-
18 821-7606 or by using the Live Chat feature on the Bankruptcy Court’s website.

19 Dated: August 12, 2022

JONES WALKER LLP

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21 By: /s/ John W. Mills

John W. Mills

22 Mark A. Mintz

23 *Proposed Attorneys for Debtors and Debtors in*
24 *Possession*
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/s/ John W. Mills
JOHN W. MILLS