

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SIO2 MEDICAL PRODUCTS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 23-10366 (JTD)
)
) (Jointly Administered)
)

NOTICE OF AUCTION

PLEASE TAKE NOTICE that on April 25, 2023, the United States Bankruptcy Court for the District of Delaware (the “Court”) entered the *Order (I) Establishing Bidding Procedures, (II) Scheduling Certain Dates With Respect Thereto, (III) Approving the Form and Manner of Notice Thereof, and (IV) Granting Related Relief* [Docket No. 205] (the “Bidding Procedures Order”)² authorizing the above-captioned debtors and debtors in possession (collectively, the “Debtors”) to conduct an auction (the “Auction”) regarding the sale or alternate value maximizing transaction with respect to the New Common Stock or the Assets. The Auction will be governed by the bidding procedures attached to the Bidding Procedures Order as Exhibit 1 (the “Bidding Procedures”).

Copies of the Bidding Procedures Order, the Bidding Procedures, or other documents related thereto are available upon request to Donlin, Recano & Company by calling the restructuring hotline at 1-800-591-8236 (toll free) and 212-771-1128 (international) or by visiting the Debtors’ restructuring website at <https://www.donlinrecano.com/smp>.

PLEASE TAKE FURTHER NOTICE that this Auction Notice will be publicized in the *Opelika-Auburn News* and the *New York Times*.

PLEASE TAKE FURTHER NOTICE that the Bid Deadline is **June 12, 2023, at 4:00 p.m. (prevailing Eastern Time)**, and that any person or entity who wishes to participate in the Auction must comply with the participation requirements, bid requirements, and other requirements set forth in the Bidding Procedures.

¹ Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: SiO2 Medical Products, Inc. (8467); Advanced Bioscience Labware, Inc. (1229); and Advanced Bioscience Consumables, Inc. (2510). The location of the Debtors’ principal place of business and service address in these chapter 11 cases is 2250 Riley Street, Auburn, Alabama 36832.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Bidding Procedures Order or the Bidding Procedures (as defined herein), as applicable.

PLEASE TAKE FURTHER NOTICE that the Debtors intend to conduct the Auction, at which they will consider proposals submitted to the Debtors and their professionals, by and pursuant to the Bidding Procedures as set forth in the Bidding Procedures Order, on **June 15, 2023, at 10:00 a.m. (prevailing Eastern Time)** via remote video or in-person at the Debtors' election.

PLEASE TAKE FURTHER NOTICE that the Debtors reserve their rights to modify the Bidding Procedures in their business judgment, in any manner that will best promote the goals of the Bidding Procedures, or impose, at or prior to the Auction, additional customary terms and conditions on a Transaction, including: (i) extending the deadlines set forth in the Bidding Procedures; (ii) adjourning the Auction at the Auction; (iii) adding procedural rules that are reasonably necessary or advisable under the circumstances for conducting the Auction; (iv) canceling the Auction; and (v) rejecting any or all Bids or Qualified Bids.

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Dated: April 28, 2023

/s/ Justin R. Alberto

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