

EXHIBIT B

Colleen McCormick Affidavit

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

)	
In re:)	Chapter 11
)	
TRIAD GUARANTY INC., ¹)	Case No. 13-11452 (MFW)
)	
Debtor.)	
)	
)	

**AFFIDAVIT OF COLLEEN MCCORMICK IN SUPPORT OF
APPLICATION FOR AN ORDER APPOINTING DONLIN,
RECANO & COMPANY, INC. AS CLAIMS AND NOTICING
AGENT FOR THE DEBTOR PURSUANT TO 28 U.S.C. § 156(c), 11
U.S.C. § 105(a), AND LOCAL RULE 2002-1(f), *NUNC PRO TUNC* TO
JUNE 10, 2013**

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Colleen McCormick being duly sworn, deposes and says as follows:

1. I am the Chief Operating Officer of Donlin, Recano & Company, Inc. (“Donlin Recano”), a Chapter 11 administrative services firm, whose offices are located at 419 Park Avenue South, New York, New York 10016.

2. I submit this Affidavit in support of the Application (the “Application”)² for an Order Appointing Donlin, Recano & Company, Inc., as Claims and Noticing Agent (the “Claims and Noticing Agent”) for the Debtor pursuant to 28 U.S.C. § 156(c), 11 U.S.C. § 105(a), and

¹ The last four digits of the Debtor’s federal taxpayer identification number are 8519. The location of the Debtor’s headquarters and the Debtor’s service address is 1900 Crestwood Blvd., Birmingham, AL 35210.

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Application.

Local Bankruptcy Rule 2002-1(f), *nunc pro tunc* to June 10, 2013. Except as otherwise noted, I have personal knowledge of the facts contained in this Affidavit.

3. As custodian of the courts records pursuant to 28 U.S.C. § 156(c), Donlin Recano will perform, at the request of the Office of the Clerk of the Court (the “Clerk”), the noticing and claims related services specified in the Application and the Engagement Agreement. In addition, at the Debtor’s request, Donlin Recano will perform such other noticing, claims, administrative, technical and support services specified in the Application and the Engagement Agreement.

4. Donlin Recano is one of the country’s leading Chapter 11 administrators, with experience in noticing, claims administration, and facilitating other administrative aspects of chapter 11 cases. Donlin Recano has provided identical or substantially similar services in other chapter 11 cases filed in this District and elsewhere, including, among others: *In re Prommis Holding, LLC*, Case No. 13-10551 (BLS) (Bankr. D. Del. 2013); *In re Handy Hardware Wholesale, Inc.*, Case No. 13-10060 (MFW) (Bankr. D. Del. Jan. 11, 2013); *In re: Hussey Copper Corp., et al.*, Case No. 11-13010 (BLS) (Bankr. D. Del. 2011); *In re: Townsends, Inc., et al*, Case No. 10-14092 (CSS) (Bankr. D. Del. 2010); *In re: Emivest Aerospace Corporation*, Case No. 10-13391 (MFW) (Bankr. D. Del. 2010); *In re Wolverine Tube, Inc., et al*, Case No. 10-13522 (PJW) (Bankr. D. Del. 2010); *In re: The Penn Traffic Company, et al*, Case No. 09-14078 (PJW) (Bankr. D. Del. 2009); *In re: Butler Services International, Inc., et al.*, Case No. 09-11914 (KJC) (Bankr. D. Del. 2009); *In re: Everything But Water, LLC, et al.*, Case No. 09-10649 (MFW) (Bankr. D. Del. 2009); *In re: Lillian Vernon Corporation, et al*, Case No. 08-10323 (BLS) (Bankr. D. Del. 2008); *In re: Hancock Fabrics, Inc., et al*, Case No. 07-10353

(BLS) (Bankr. D. Del. 2007); *In re Freedom Rings, LLC*, Case No. 05-14268 (CSS) (Bankr. D. Del. 2005).

5. Donlin Recano represents, among other things, that:
 - (a) it will not consider itself employed by the United States government and shall not seek any compensation from the United States government in its capacity as the claims and noticing agent in this chapter 11 case;
 - (b) by accepting employment in this chapter 11 case, Donlin Recano waives any right to receive compensation from the United States government in its capacity as the claims and noticing agent in this chapter 11 case; and
 - (c) in its capacity as the claims and noticing agent in this chapter 11 case, it is not an agent of the United States and is not acting on behalf of the United States;
 - (d) it will not employ any past or present employees of the Debtor in connection with its work as the notice and claims agent in this chapter 11 case.

6. To the best of my knowledge and belief, and based solely upon information provided to me by the Debtor, and except as provided herein, neither Donlin Recano, nor any employee of Donlin Recano, holds nor represents any interest materially adverse to the Debtor, its estate or its creditors with respect to matters upon which Donlin Recano is to be engaged.

7. To the best of my knowledge and belief, and based solely upon information provided to me by the Debtor and except as provided herein, neither Donlin Recano, nor any employee of Donlin Recano, has any materially adverse connections to the Debtor, its creditors or equity interest holders, or other relevant parties, their respective attorneys and accountants, any United States Bankruptcy Judge for the District of Delaware, the United States Trustee for the District of Delaware, or any person employed by that office of the United States Trustee, that would conflict with the scope of Donlin Recano's retention or would create any interest adverse to the Debtor's estate or any other party-in-interest.

8. The Debtor has hundreds of parties in interest and, from time to time, Donlin Recano may have represented certain of those parties in completely unrelated matters. Proposed bankruptcy counsel for the Debtor has provided me with a list of the Debtor's parties in interest (the "Conflicts List"). I have caused an examination of these records to be made to determine which, if any, of the parties on the Conflicts List, Donlin Recano may have represented in the past or may be representing at the present time in totally unrelated matters. This search has disclosed that, to the best of my present knowledge, Donlin Recano has not in the past and is not currently representing any of the parties on the Conflicts List.

9. In addition, Donlin Recano has identified numerous parties in interest appearing on the Conflicts List that are vendors of Donlin Recano, but Donlin Recano has not in the past, and is not currently, representing any of those parties in interest.

10. Donlin Recano is a division of DF King Worldwide ("King Worldwide"). King Worldwide is a global financial communications and stakeholder management company. Within the King Worldwide corporate structure, Donlin Recano operates as a separate, segregated business unit. Given the legal and operational separateness of Donlin Recano from King Worldwide, Donlin Recano does not believe that any relationships that King Worldwide and its divisions maintain would create an interest of Donlin Recano that would be materially adverse to the Debtor's estate or any class of creditors or equity security holders.

11. Since the Debtor has not yet filed a full list of its creditors and equity holders, there may be other parties in interest of the Debtor, that Donlin Recano may have or may be presently representing, but in no event is Donlin Recano representing any other party in interest with respect to the Debtor's bankruptcy proceeding. To the extent I become aware of Donlin Recano having represented any other parties in interest of the Debtor, I will file a supplemental

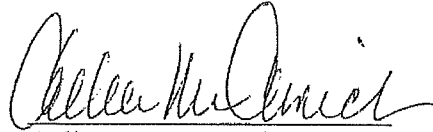
affidavit advising the Court of the same. To the extent that Donlin Recano discovers any facts bearing on matters described herein, Donlin Recano will supplement information contained herein.

12. Notwithstanding anything contained herein, as part of its diverse business, Donlin Recano is the noticing, claims and balloting agent for debtors in numerous cases involving many different creditors (including taxing authorities), professionals, including attorneys, accountants, investment bankers and financial consultants, some of which may be creditors or represent creditors and parties-in-interest in this chapter 11 case. In addition, Donlin Recano has in the past and will likely in the future continue working with or against other professionals involved in this chapter 11 case in matters unrelated to this chapter 11 case. Based upon my current knowledge of the parties involved, and to the best of my knowledge, none of these business relations constitute interests adverse to that of the creditors, or the Debtor's estate, with respect to the matter upon which Donlin Recano is to be engaged. Additionally, Donlin Recano employees may, in the ordinary course of their personal affairs, have relationships with certain creditors of the Debtor. However, to the best of my knowledge, such relationships, to the extent they exist, are of a personal nature and completely unrelated to this chapter 11 case.

13. Based upon the information available to me, I believe that Donlin Recano is a "disinterested person" within the meaning of section 101(14) of the Bankruptcy Code, in that Donlin Recano and its personnel: (a) are not creditors, equity security holders or insiders of the Debtor; (ii) are not and were not, within two years before the date of the filing of this case, a director, officer or employee of the Debtor; and (iii) do not have an interest materially adverse to the interests of the Debtor's estate or any class of creditors or equity security holders, by reason of any direct or indirect relationship to, connection with, or interest in, the Debtor.

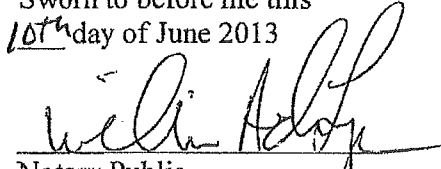
14. In performing the services identified above, Donlin Recano will charge the rates set forth in Schedule A to the Engagement Agreement annexed to the Application as Exhibit A. The rates set forth therein are as favorable and reasonable as the prices Donlin Recano charges in cases in which it has been retained to perform similar bankruptcy related services.

15. Donlin Recano will comply with all requests of the Clerk's Office and the guidelines promulgated by the Judicial Conference of the United States for the implementation of 28 U.S.C. § 156(c).



Colleen McCormick
Chief Operating Officer
Donlin, Recano & Company, Inc.

Sworn to before me this
10th day of June 2013



Notary Public

WILLIAM ANDREW LOGAN
NOTARY PUBLIC, STATE OF NEW YORK
NO. 02LO6103254
QUALIFIED IN NEW YORK COUNTY
COMMISSION EXPIRES... *December 22, 2015*