

EXHIBIT A

TRIAD GUARANTY INC.

Summary Of Hours and Discounted Fees Incurred By Professional
February 1, 2014 through April 30, 2014

<u>Professional</u>	<u>Position</u>	<u>Current Hours Billed</u>	<u>Discounted Hourly Rate</u>	<u>Discounted Fees Billed</u>
Celeste Campbell	Senior Associate	7.6	\$ 250	\$ 1,900.00
Elizabeth Temchuk	Associate	33.1	\$ 200	\$ 6,610.00
Jim Kelleher	Senior Manager	1.7	\$ 400	\$ 680.00
Mark Halpin	Senior Manager	34.2	\$ 400	\$ 13,680.00
Teresa Fitzgerald	Partner	2.0	\$ 500	\$ 1,000.00
Total Hours and Discounted Fees		<u>78.6</u>		<u>\$ 23,870.00</u>
Discounted Fees				\$ 23,870.00
Out of Pocket Expenses				\$ -
Subtotal of Fees and Out of Pocket Expenses				\$ 23,870.00
less Holdback Adjustment (20%)				\$ (4,774.00)
Net Requested Fees & Out of Pocket Expenses				<u>\$ 19,096.00</u>
Blended Hourly Rate		<u>\$ 303.88</u>		

EXHIBIT B

TRIAD GUARANTY INC.
 Summary of Hours and Discounted Fees Incurred by Category
 February 1, 2014 through April 30, 2014

<u>Category</u>	<u>Exhibit</u>	<u>Hours</u>	<u>Fees</u>
Tax Compliance	C1	71.0	\$ 21,970.00
Tax Consulting	C2	-	\$ -
Fee Statement and Application Preparation	C3	7.6	\$ 1,900.00
Total		78.6	\$ 23,870.00

EXHIBIT C1

TRIAD GUARANTY INC.
Tax Compliance
February 1, 2014 through April 30, 2014

Name	Date	Description	Hours	Rate	Amount
Teresa Fitzgerald	02/28/14	Discuss state return status with C. Pichette and M. Halpin (both KPMG)	0.9	\$500	\$ 450.00
Elizabeth Temchuk	03/03/14	Prepared the state apportionment workpaper for Triad Guaranty Insurance Company using Schedule T of the Annual Statement	0.6	\$200	\$ 120.00
Elizabeth Temchuk	03/03/14	Prepared Alabama Form CPT using GoSystem Tax Software	0.5	\$200	\$ 100.00
Elizabeth Temchuk	03/04/14	Prepared state workpapers to tie out federal taxable income to state taxable income for Triad Guaranty Insurance Company for the Florida (.6) , Oregon(.6) and Nebraska (.6) state returns.	1.8	\$200	\$ 360.00
Elizabeth Temchuk	03/04/14	Continued preparation of Florida (.8) , Oregon (.8) and Nebraska (.5) state returns using GoSystem tax software.	2.1	\$200	\$ 420.00
Elizabeth Temchuk	03/04/14	Prepared Louisiana state return for Triad Guaranty Insurance Company in GoSystem tax software concurrently tying out Louisiana Schedule H to the Federal Return.	3.9	\$200	\$ 780.00
Elizabeth Temchuk	03/04/14	Prepared the Louisiana apportionment schedule and tying out workpaper to Louisiana CIFT-620A-SD in GoSystem tax software.	1.7	\$200	\$ 330.00
Elizabeth Temchuk	03/05/14	Prepared the New Hampshire individual entity return for Triad Guaranty Insurance Corporation using GoSystem Tax Software.	0.8	\$200	\$ 150.00
Elizabeth Temchuk	03/05/14	Prepared the Illinois individual entity return for Triad Guaranty Insurance Corporation using GoSystem Tax Software.	1.0	\$200	\$ 200.00
Elizabeth Temchuk	03/05/14	Continued preparation of the New Hampshire individual entity return for Triad Guaranty Assurance Corporation using GoSystem tax software.	0.5	\$200	\$ 100.00
Elizabeth Temchuk	03/05/14	Continued preparation of the Illinois individual entity return for Triad Guaranty Assurance Corporation using GoSystem tax software.	0.6	\$200	\$ 110.00
Elizabeth Temchuk	03/05/14	Continued preparation of the New Hampshire individual entity return for Triad Guaranty Inc using GoSystem tax software.	0.5	\$200	\$ 90.00
Elizabeth Temchuk	03/05/14	Continued preparation of the Illinois individual entity return for Triad Guaranty Assurance Corporation using GoSystem tax software.	0.6	\$200	\$ 120.00
Elizabeth Temchuk	03/05/14	Prepared the Triad Guaranty Inc. & Subsidiaries consolidated state return for Illinois in GoSystem tax software.	1.5	\$200	\$ 300.00
Elizabeth Temchuk	03/05/14	Prepared consolidated Illinois state apportionment.	0.5	\$200	\$ 100.00

EXHIBIT C1

TRIAD GUARANTY INC.
Tax Compliance
February 1, 2014 through April 30, 2014

Name	Date	Description	Hours	Rate	Amount
Elizabeth Temchuk	03/05/14	Prepared the Triad Guaranty Inc. & Subsidiaries consolidated state return for New Hampshire in GoSystem tax software.	1.5	\$200	\$ 300.00
Elizabeth Temchuk	03/05/14	Prepared consolidated New Hampshire state apportionment workpaper.	0.5	\$200	\$ 100.00
Elizabeth Temchuk	03/05/14	Prepared the Triad Guaranty Insurance Company Mississippi workpapers to tie to the return in GoSystem.	1.4	\$200	\$ 280.00
Elizabeth Temchuk	03/05/14	Prepared an attachment to the Mississippi return for "other allocable deductions" on Form 85-391 - page 3	0.8	\$200	\$ 160.00
Elizabeth Temchuk	03/06/14	Completed preparation of the consolidated state returns for Illinois (0.7) and New Hampshire for Triad Guaranty Inc. & Subsidiaries (0.6). Prepared the North Carolina state return for Triad Guaranty Inc. to tie to the state apportionment workpapers (1.3). Made review changes from M. Halpin at KPMG to the Alabama (.4), Oregon (.2), Nebraska (.2), and Mississippi (.4) state returns for Triad Guaranty Insurance Corporation.	3.9	\$200	\$ 780.00
Mark Halpin	03/06/14	Perform senior manager review of the TGIC state tax returns (AL - 0.7; MS - 0.9; NE - 0.8; LA - 1.5; OR - 0.7; FL - 1.0)	5.6	\$400	\$ 2,240.00
Mark Halpin	03/07/14	Perform senior manager review of the TGI NC return (0.8) and consolidated IL (1.5) and NH returns (1.1).	3.4	\$400	\$ 1,360.00
Elizabeth Temchuk	03/09/14	Address review comments from M. Halpin at KPMG regarding the Florida state return for Triad Guaranty Insurance Corporation.	0.2	\$200	\$ 40.00
Elizabeth Temchuk	03/09/14	Address review comments from M. Halpin at KPMG regarding the Louisiana state return for Triad Guaranty Insurance Corporation.	0.6	\$200	\$ 120.00
Elizabeth Temchuk	03/09/14	Address review comments from M. Halpin at KPMG regarding the Illinois consolidated state returns.	0.8	\$200	\$ 150.00
Elizabeth Temchuk	03/09/14	Address review comments from M. Halpin at KPMG regarding the New Hampshire consolidated state return.	0.8	\$200	\$ 150.00
Elizabeth Temchuk	03/10/14	Incorporated final review changes to the New Hampshire consolidated state return based on review comments by M. Halpin at KPMG.	0.9	\$200	\$ 180.00
Elizabeth Temchuk	03/10/14	Incorporated final review changes to the Illinois consolidated state return based on review comments by M. Halpin at KPMG.	1.7	\$200	\$ 340.00

EXHIBIT C1

TRIAD GUARANTY INC.
Tax Compliance
February 1, 2014 through April 30, 2014

Name	Date	Description	Hours	Rate	Amount
Elizabeth Temchuk	03/10/14	Organized all individual entity and consolidated state returns from GoSystem tax software for final review by M. Halpin at KPMG.	0.3	\$200	\$ 60.00
Mark Halpin	03/10/14	Perform senior manager review of the consolidated IL (1.2) and NH returns (1.5) and the TGIC LA (0.4), FL (0.4) and TGI NC Return (0.3).	3.8	\$400	\$ 1,520.00
Mark Halpin	03/11/14	Final senior manager review of the TGIC AL (0.6) and MS (0.6) returns.	1.2	\$400	\$ 480.00
Elizabeth Temchuk	03/12/14	Updated filing instructions for Triad Guaranty Insurance Corporation state returns in GoSystem tax software to include any necessary state payments to send in with returns.	0.4	\$200	\$ 80.00
Mark Halpin	03/12/14	Final senior manager review of the TGI NC return (0.8) and TGIC FL (0.7) NE (0.7) and OR (0.6) returns.	2.8	\$400	\$ 1,120.00
Elizabeth Temchuk	03/13/14	Prepared the 2013 Federal Form 7004 extension voucher, as well as the Alabama Form BPT-V, Florida Form F-7004, Nebraska Form 7004N, and Oregon Form 20-V extension vouchers for Triad Guaranty Insurance Company in e-Forms RS software (1.1). Research on necessary state minimum payments (0.6).	1.7	\$200	\$ 330.00
Mark Halpin	03/13/14	Final senior manager review of the TGIG LA (0.4) and Consolidated NH (1.5) returns. Conversations with W. Ratliff (Triad) and M. Anderson (Triad) regarding the state extension requirements (0.9) and review of the extensions for the federal return (0.5) and NC (0.4).	3.7	\$400	\$ 1,480.00
Teresa Fitzgerald	03/13/14	Perform partner review state tax returns as part of finalization process	1.1	\$500	\$ 550.00
Elizabeth Temchuk	03/14/14	Created filing instructions in GoSystem Tax software for all 2013 Federal and State extension vouchers including the correct filing address along with minimum payment requirements for the voucher.	1.3	\$200	\$ 260.00
Mark Halpin	03/14/14	Final senior manager review of the Consolidated IL return (2.1) and review of the NE (0.5), FL (0.4) and OR (0.4) extensions and preliminary research on how the move from NC to AL impacts the AL net worth tax (0.8)	4.2	\$400	\$ 1,680.00
Mark Halpin	03/17/14	Call with W. Ratliff (Triad) and M. Anderson (Triad) to discuss the state tax and extensions obligations with for the Triad entities.	2.2	\$400	\$ 880.00

EXHIBIT C1

TRIAD GUARANTY INC.
Tax Compliance
February 1, 2014 through April 30, 2014

Name	Date	Description	Hours	Rate	Amount
Mark Halpin	03/18/14	Research the AL net worth tax regarding the apportionment methodologies to be utilized on a go forward basis when considering the move of Triad from NC to AL	1.1	\$400	\$ 440.00
Mark Halpin	03/19/14	Call with W. Ratliff (Triad) , M. Anderson (Triad) and R. Reigersman (MF) to discuss DE Franchise Tax and AL Net Worth tax, (.8 hrs) responding to emails from W. Ratliff (Triad) , M. Anderson (Triad), R. Reigersman (MF) and J. Maze (Triad) regarding state filings (.6 hrs) and performed research on AL net worth tax (2.8 hrs)	4.2	\$400	\$ 1,680.00
Jim Kelleher	03/24/14	Follow-up with M. Halpin (KPMG) regarding status of compliance matters (.2) Perform research regarding quasi reorganization factoring in specifics as it applies to Triad (1.5)	1.7	\$400	\$ 680.00
Mark Halpin	04/02/14	Perform senior manager review, finalization of state tax returns prior to signing off.	2.0	\$400	\$ 800.00
Total Tax Compliance Services			71.0		\$ 21,970.00

EXHIBIT C2

TRIAD GUARANTY INC.
 Tax Consulting
 February 1, 2014 through April 30, 2014

Name	Date	Description	Hours	Rate	Amount
<i>no services in this category provided during this period</i>					
Total Tax Consulting Services			<u><u>0.0</u></u>		<u><u>\$ -</u></u>

EXHIBIT C3

TRIAD GUARANTY INC.
 Fee Statement and Application Preparation
 February 1, 2014 through April 30, 2014

Name	Date	Description	Hours	Rate	Amount
Celeste Campbell	02/12/14	Prepare time detail consolidation spreadsheet for TGIC and extract time detail submitted.	0.4	\$ 250	\$ 100.00
Celeste Campbell	02/13/14	Prepare summary report detailing time charged to time detail submitted by professional	0.2	\$ 250	\$ 50.00
Celeste Campbell	02/13/14	Reconcile time detail submitted to time charged per SYNC to confirm client is charged for correct time amounts.	0.2	\$ 250	\$ 50.00
Celeste Campbell	02/13/14	Begin to prepare Exhibit C1 of 1st monthly fee statement.	0.6	\$ 250	\$ 150.00
Celeste Campbell	02/17/14	Read pertinent legal documents to begin preparing monthly narrative	0.4	\$ 250	\$ 100.00
Celeste Campbell	02/17/14	Prepare narrative to accompany monthly fee application utilizing retention documents, ICO, etc. (exclusive of populating tables with final information)	1.6	\$ 250	\$ 400.00
Celeste Campbell	02/18/14	Update Triad narrative to reflect manager comments.	0.3	\$ 250	\$ 75.00
Celeste Campbell	02/20/14	Call with C. Pichette (KPMG) to discuss Triad fee statement	0.2	\$ 250	\$ 50.00
Celeste Campbell	02/20/14	Revise fee statement exhibits per discussion with C. Pichette (KPMG)	0.3	\$ 250	\$ 75.00
Celeste Campbell	02/20/14	Update narrative/tables to reflect changes discussed with C. Pichette (KPMG).	0.3	\$ 250	\$ 75.00
Celeste Campbell	02/20/14	Prepare certification to accompany monthly fee statement.	0.2	\$ 250	\$ 50.00
Celeste Campbell	02/21/14	Draft e-mail to partner detailing steps to complete fee statement and requesting approval.	0.2	\$ 250	\$ 50.00
Celeste Campbell	03/06/14	Update fee statement exhibits based on Debtor's counsel requests regarding potentially sensitive language.	0.3	\$ 250	\$ 75.00
Celeste Campbell	03/07/14	Finalize fee statement narrative and exhibits and provide to counsel for filing and service	0.4	\$ 250	\$ 100.00
Celeste Campbell	04/03/14	Extract time and expense detail for March from internal time reporting system and create summary report to facilitate reconciliation to confirm client will be billed for correct amount.	0.3	\$ 250	\$ 75.00
Celeste Campbell	04/03/14	Follow-up with team members regarding outstanding March detail.	0.2	\$ 250	\$ 50.00
Celeste Campbell	04/24/14	Extract time details into fee statement format concurrently identifying titles and rates of professionals new to team.	0.5	\$ 250	\$ 125.00
Celeste Campbell	04/25/14	Prepare Exhibit C1 of second monthly fee statement	1.0	\$ 250	\$ 250.00
Total Fee Statement and Application Preparation Services			7.6		\$ 1,900.00

Exhibit D

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

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In re:	:	Chapter 11
	:	
TRIAD GUARANTY INC., ¹	:	Case No. 13-11452 (MFW)
	:	
Debtor.	:	
	:	
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**DECLARATION PURSUANT TO RULE 2016-2 OF THE
LOCAL RULES OF BANKRUPTCY PROCEDURE FOR THE
UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE**

I, Craig L. Pichette, being duly sworn, deposes and says:

1. I am a Certified Public Accountant and a Partner of KPMG LLP (“KPMG”), a professional services firm.
2. By Order dated November 13, 2013, KPMG was retained as tax compliance and tax consulting services provider to the above-captioned debtor and debtor-in-possession (the “Debtor”) *Nunc Pro Tunc* to October 22, 2013. I submit this Declaration in conjunction with KPMG’s application, dated May 23, 2014 (the “Application”) for KPMG’s second monthly fee application for compensation and allowance of expenses for the period February 1, 2014 through April 30, 2014.
3. I have personally performed some of the services rendered by KPMG to the Debtor and am thoroughly familiar with the other work performed on behalf of the Debtor by the professionals of KPMG.

¹ The last four digits of the Debtor’s federal taxpayer identification number are 8519. The location of the Debtor’s headquarters and the Debtor’s service address is 1900 Crestwood Blvd., Birmingham, AL 35210.

4. I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Rule 2016-2 of the Local Rules of Bankruptcy Procedure for the United States Bankruptcy Court for the District of Delaware, and submit that the Application substantially complies with such Rule.

I declare under the penalty of perjury that the foregoing is true and correct.

Executed this 23rd day of May, 2014.

A handwritten signature in black ink, appearing to read "Craig L. Pichette", written in a cursive style. The signature is positioned above a solid horizontal line.

Craig L. Pichette
KPMG LLP