

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:	:	Chapter 11
	:	
TRIAD GUARANTY INC., <sup>1</sup>	:	Case No. 13-11452 (MFW)
	:	
Debtor.	:	<b>Hearing Date: Only if necessary.</b>
	:	<b>Objections Due: June 2, 2017, at 4:00 p.m. (ET)</b>
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**NOTICE OF FIRST MONTHLY APPLICATION OF SOVEREIGN CPA GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS TAX SERVICES PROVIDER FOR THE DEBTOR FOR THE PERIOD  
FROM MAY 6, 2016, THROUGH AND INCLUDING MAY 1, 2017**

PLEASE TAKE NOTICE that on May 12, 2017, Sovereign CPA Group, LLC (“Sovereign”) as tax services provider to Triad Guaranty Inc., the debtor and debtor-in-possession (the “Debtor”) in the above-captioned case, filed the attached **First Monthly Fee Application of Sovereign CPA Group, LLC, for Compensation for Services Rendered and Reimbursement of Expenses as Tax Services Provider for the Debtor for the Period from May 6, 2016, through and including May 1, 2017** (the “Application”), with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, Delaware 19801 (the “Court”).

PLEASE TAKE FURTHER NOTICE that, pursuant to the Court’s Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and Official Committee Members, entered July 08, 2013 (Docket No. 57) (the “Interim Compensation Order”), objections, if any, to the Application must be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, Delaware

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<sup>1</sup> The last four digits of the Debtor’s federal taxpayer identification number are 8519. The location of the Debtor’s headquarters and the Debtor’s service address is 1900 Crestwood Blvd., Birmingham, AL 35210.

19801, and be served upon: (i) Triad Guaranty Inc., 1900 Crestwood Blvd., Birmingham, AL 35210; (ii) counsel for the Debtor, Womble Carlyle Sandridge & Rice, LLP, 222 Delaware Avenue, Suite 1501, Wilmington, Delaware 19801, Attn.: Mark L. Desgrosseilliers, Esq.; and (iii) The Office of the United States Trustee for the District of Delaware, J. Caleb Boggs Federal Building, 844 King Street, Suite 2207, Wilmington, Delaware 19801, Attn.: Mark Kenney, Esq. (collectively, the “Notice Parties”) so as to be actually received no later than **4:00 p.m. (ET) on June 2, 2017** (the “Objection Deadline”).

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, if no objection to the Application is timely filed served and received by the Objection Deadline, Sovereign may file a certificate of no objection (a “CNO”) with the Court with respect to the unopposed portion of the fees and expenses requested in its Monthly Fee Application. After a CNO is filed, the Debtors are authorized and directed to pay the Professional an amount (the “Actual Monthly Payment”) equal to the lesser of either (i) 80 percent of the fees and 100 percent of expenses requested in the Application or (ii) 80 percent of the fees and 100 percent of the expenses not subject to an objection, without the need for further order of the Bankruptcy Court.

**IF NO OBJECTIONS ARE TIMELY FILED TO THE APPLICATION, THE DEBTOR MAY PAY THE FEES AND EXPENSES REQUESTED BY THIS APPLICATION WITHOUT FURTHER NOTICE OR A HEARING IN ACCORDANCE WITH THE INTERIM COMPENSATION ORDER.**

Dated: May 12, 2017

**WOMBLE CARLYLE SANDRIDGE  
& RICE, LLP**

/s/ Mark L. Desgrosseilliers

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