

DECLARATION

STATE OF DELAWARE)
)
COUNTY OF NEW CASTLE)

Thomas M. Horan, hereby declares and states as follows:

1. I am a member of the applicant firm, Shaw Fishman Glantz & Towbin LLC, and have been admitted to appear before this Court.

2. I personally have performed many of the legal services rendered by Shaw Fishman Glantz & Towbin LLC as attorneys to the debtor and debtor-in-possession, Triad Guaranty Inc. (the "Debtor"), and am thoroughly familiar with the other work performed on behalf of the Debtor by the lawyers and paraprofessionals in the firm.

3. I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information, and belief. Moreover, I have reviewed Local Rule 2016-2 and submit that the Application substantially complies with such rule.

I declare that the foregoing is true and correct under penalty of perjury (28 U.S.C. § 1746).

Dated: August 7, 2017

/s/ Thomas M. Horan
Thomas M. Horan (Del. Bar. No. 4641)