

SOVEREIGN CPA GROUP, LLC
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Birmingham, AL 35244
 Office 205.402.4245

November 15, 2017

Triad Guaranty, Inc.
 c/o Mr. Michael D. Anderson
 1900 Crestwood Blvd, Suite 99
 Birmingham, AL 35210

PROFESSIONAL SERVICES RENDERED FROM MAY 2, 2017 THROUGH OCTOBER 31, 2017

Preparation of 2016 consolidated federal corporate income tax return and subsidiary proforma returns; calculations of federal regular and AMT net operating loss carry forwards by separate company; finalize preparation of 2015 and progress work on 2016 applicable state income tax returns for the various consolidated companies, including NOL carryovers; consultation and assistance in accumulating information necessary to file complete and accurate returns; and related consultation, services, and expenses:	\$11,250.00
Preparation of 2013 through 2016 Delaware Franchise Tax returns; preparation of 2016 and 2017 Alabama Business Privilege Tax returns; and related services and expenses:	900.00
Preparation of Power of Attorney; calls and correspondence with IRS regarding tax notices, application of tax payments and related issues:	1,410.00
Other consultation and assistance, including conference calls, assistance with NOL carry forward schedules and information, AMT tax questions and issues, historical data schedules and other related services:	<u>2,540.00</u>
Progress billing through October 15, 2017	16,100.00
20% hold back on prior billing	<u>4,886.00</u>
BALANCE DUE	<u><u>\$20,986.00</u></u>